



Risk Management JPA Fringe Benefits Consortium



SAN DIEGO COUNTY AND IMPERIAL COUNTY SCHOOLS

November 13, 2019

Re: PLS FORWARD TO ALL STAFF - Notice of New Plan Administrator (TPA)

Dear Employee:

We are pleased to announce that effective December 1, 2019, SchoolsFirst Plan Administration, LLC, will replace National Benefits Services as the Plan Administrator for the San Diego County Office of Education/Fringe Benefits Consortium's Deferred Compensation Program, covering the 403(b), 401(a), and 457(b) and 3121 Plans. Please note that this change does not affect Empower Retirement, who will remain the preferred Investment Provider with the Plan.

You can expect to receive a welcome letter from SchoolsFirst in the coming weeks that will include general plan information and description of the positive changes that you will receive from this change. The purpose of this notice is to keep you informed; there is no action required of you during this transition. The change in TPA service will not affect your investment performance or balance.

From November 25 to November 29, 2019, we will minimize transactions being processed. This will allow time to switch the processes from National Benefit Services to SchoolsFirst. Any transaction requests submitted on or after November 25 will be processed by SchoolsFirst, beginning on December 2, 2019. This applies to Salary Reduction Agreement starts or changes and loan or distribution requests, but does not apply to investment allocation changes through Empower. We are looking forward to this new relationship and trust that you will find it beneficial as well.

Sincerely,

Steven Salvati
Executive Director
San Diego and Imperial County Schools
Fringe Benefits Consortium

Dan Puplava, CLU
Senior Program Manager
San Diego and Imperial County Schools
Deferred Compensation Program