

CHULA VISTA ELEMENTARY SCHOOL DISTRICT

GOVERNING BOARD AGENDA ITEM

Prepared by: Business Services and Support

ITEM TITLE:

Approve Submittal of 2022-23 Year-End Summary of Revenues, Expenditures, and Changes in Fund Balances

 X Action

 Information

BACKGROUND INFORMATION:

Assembly Bill 1200 requires each local educational agency to file an unaudited actuals financial report with its county office of education. The District's 2022-23 revenues, expenditures, and fund balances will be filed with the San Diego County Superintendent of Schools by September 15, 2023, on the Standardized Account Code Structure (SACS) 2022-23 unaudited actuals series of reports.

ADDITIONAL DATA:

The District's two page certification is attached in addition to Schedule A (Year-End Summary of Revenues, Expenditures, and Changes in Fund Balance, 2022-23). Detailed information from year-end financial reports will be available for review by September 15, 2023, in the Office of the Deputy Superintendent.

FISCAL IMPACT/FUNDING SOURCE:

See attached.

STAFF RECOMMENDATION:

Recommend approval.

Following is a summary of the critical data elements contained in your unaudited actual data. Since these data may have fiscal implications for your agency, please verify their accuracy before filing your unaudited actual financial reports.

Form	Description	Value
CEA	Percent of Current Cost of Education Expended for Classroom Compensation Must equal or exceed 60% for elementary, 55% for unified, and 50% for high school districts or future apportionments may be affected. (EC 41372)	60.87%
	CEA Deficiency Amount Applicable to districts not exempt from the requirement and not meeting the minimum classroom compensation percentage - see Form CEA for further details.	\$0.00
ESMOE	Every Student Succeeds Act (ESSA) Maintenance of Effort (MOE) Determination If MOE Not Met, the 2024-25 apportionment may be reduced by the lesser of the following two percentages:	MOE Met
	MOE Deficiency Percentage - Based on Total Expenditures	0.00%
	MOE Deficiency Percentage - Based on Expenditures Per ADA	0.00%
GANN	Adjustments to Appropriations Limit Per Government Code Section 7902.1	\$0.00
	Adjusted Appropriations Limit	\$222,402,525.64
	Appropriations Subject to Limit	\$212,947,649.98
	These amounts represent the board approved Appropriations Limit and Appropriations Subject to Limit pursuant to Government Code Section 7906 and EC 42132.	
ICR	Preliminary Proposed Indirect Cost Rate	4.33%
	Fixed-with-carry-forward indirect cost rate for use in 2024-25 subject to CDE approval.	

UNAUDITED ACTUAL FINANCIAL REPORT:

To the County Superintendent of Schools:

2022-23 UNAUDITED ACTUAL FINANCIAL REPORT. This report was prepared in accordance with Education Code Section 41010 and is hereby approved and filed by the governing board of the school district pursuant to Education Code Section 42100.

Signed: _____
Clerk / Secretary of the Governing Board
(Original signature required)

Date of Meeting: Sep 13, 2023 _____

To the Superintendent of Public Instruction:

2022-23 UNAUDITED ACTUAL FINANCIAL REPORT. This report has been verified for accuracy by the County Superintendent of Schools pursuant to Education Code Section 42100.

Signed: _____
County Superintendent/Designee
(Original signature required)

Date: _____

For additional information on the unaudited actual reports, please contact:

For County Office of Education:

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Chula Vista Elementary School District
 Year-End Summary of Revenues, Expenditures and Changes in Fund Balance
 2022-23

Description	Child Development Fund (12-06)		Student Activity Special Revenue Funds (08-00)		Charter Schools Fund (09-00)		Self Insurance Fund (67-00)	
	Estimated	Unaudited Actuals	Estimated	Unaudited Actuals	Estimated	Unaudited Actuals	Estimated	Unaudited Actuals
Revenues	\$4,952,713	\$5,112,345	\$1,300,000	\$1,455,276	\$105,574,893	\$104,559,682	\$3,247,240	\$2,891,928
Expenditures	5,085,723	5,138,566	1,100,000	1,234,417	98,170,701	81,894,510	4,300,000	3,975,412
Increase/Decrease	(133,010)	(26,221)	200,000	220,859	7,404,192	22,665,172	(1,052,760)	(1,083,484)
Beginning Balance	1,354,772	1,354,772	851,132	851,132	25,579,824	25,626,325	13,609,681	13,609,681
Ending Balance	<u>\$1,221,762</u>	<u>\$1,328,551</u>	<u>\$1,051,132</u>	<u>\$1,071,991</u>	<u>\$32,984,016</u>	<u>\$48,291,497</u>	<u>\$12,556,921</u>	<u>\$12,526,197</u>
Reserved/Designated	1,221,762	1,328,551	1,051,132	1,071,991	32,984,016	48,291,497	12,556,921	12,526,197
Reserve for Economic Uncertainties	0	0	0	0	0	0	0	0

Description	CFD Capital Projects Fund (49-00)		CFD Debt Service Fund (52-00)	
	Estimated	Unaudited Actuals	Estimated	Unaudited Actuals
Revenues	\$24,128,602	\$23,339,613	\$17,641,769	\$17,641,767
Expenditures	52,723,286	51,236,327	17,641,769	17,641,767
Increase/Decrease	(28,594,684)	(27,896,714)	0	0
Beginning Balance	123,130,239	123,130,239	0	0
Ending Balance	<u>\$94,535,555</u>	<u>\$95,233,525</u>	<u>\$0</u>	<u>\$0</u>
Reserved/Designated	94,535,555	95,233,525	0	0
Reserve for Economic Uncertainties	0	0	0	0