# CHULA VISTA ELEMENTARY SCHOOL DISTRICT

### **GOVERNING BOARD AGENDA ITEM**

Prepared by: Business Services and Support

Information

## **ITEM TITLE:**

Approve Submittal of 2022-23 Year-End Summary of Revenues, Expenditures, and Changes in Fund Balances

## **BACKGROUND INFORMATION:**

X Action

Assembly Bill 1200 requires each local educational agency to file an unaudited actuals financial report with its county office of education. The District's 2022-23 revenues, expenditures, and fund balances will be filed with the San Diego County Superintendent of Schools by September 15, 2023, on the Standardized Account Code Structure (SACS) 2022-23 unaudited actuals series of reports.

## **ADDITIONAL DATA**:

The District's two page certification is attached in addition to Schedule A (Year-End Summary of Revenues, Expenditures, and Changes in Fund Balance, 2022-23). Detailed information from year-end financial reports will be available for review by September 15, 2023, in the Office of the Deputy Superintendent.

# FISCAL IMPACT/FUNDING SOURCE:

See attached.

## **STAFF RECOMMENDATION:**

Recommend approval.

#### Chula Vista Elementary San Diego County

# Unaudited Actuals FINANCIAL REPORTS 2022-23 Unaudited Actuals Summary of Unaudited Actual Data Submission

37 68023 0000000 Form CA D8A5JR382U(2022-23)

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Following is a summary of the critical data elements contained in your unaudited actual data. Since these data may have fiscal implications for your agency, please verify their accuracy before filing your unaudited actual financial reports.

Form	Description	Value
CEA	Percent of Current Cost of Education Expended for Classroom Compensation	60.87%
	Must equal or exceed 60% for elementary, 55% for unified, and 50% for high school	
	districts or future apportionments may be affected. (EC 41372)	
	CEA Deficiency Amount	\$0.00
	Applicable to districts not exempt from the requirement and not meeting the minimum classroom	
	compensation percentage - see Form CEA for further details.	
ESMOE	Every Student Succeeds Act (ESSA) Maintenance of Effort (MOE) Determination	MOE Met
	If MOE Not Met, the 2024-25 apportionment may be reduced by the lesser of the following two percentages:	
	MOE Deficiency Percentage - Based on Total Expenditures	0.00%
	MOE Deficiency Percentage - Based on Expenditures Per ADA	0.00%
GANN	Adjustments to Appropriations Limit Per Government Code Section 7902.1	\$0.00
	Adjusted Appropriations Limit	\$222,402,525.64
	Appropriations Subject to Limit	\$212,947,649.98
	These amounts represent the board approved Appropriations Limit and Appropriations Subject to	
	Limit pursuant to Government Code Section 7906 and EC 42132.	
ICR	Preliminary Proposed Indirect Cost Rate	4.33%
	Fixed-with-carry-forward indirect cost rate for use in 2024-25 subject to CDE approval.	
ICR		

#### Chula Vista Elementary San Diego County

#### Unaudited Actuals FINANCIAL REPORTS 2022-23 Unaudited Actuals School District Certification

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UNAUDITED ACTU	AL FINANCIAL REPORT:		
To the County Supe	erintendent of Schools:		
	ED ACTUAL FINANCIAL REPORT. This report was prepared by the governing board of the school district pursuant to	ared in accordance with Education Code Section 41010 and is hereby Education Code Section 42100.	
Signed:		Date of Meeting: Sep 13, 2023	
	Clerk / Secretary of the Governing Board		
	(Original signature required)		
To the Superintende	ent of Public Instruction:		
2022-23 UNAUDITE to Education Code S	·	verified for accuracy by the County Superintendent of Schools pursuant	
Signed:		Date:	
	County Superintendent/Designee		
	(Original signature required)		
For additional inform	nation on the unaudited actual reports, please contact:		
For County Office	of Education:	For School District:	
Roxanna Travers		Kristin Armatis	
Name		Name	
Financial Accounting	g & Data Support Manager	Director of Fiscal Services	
Title		Title	
(858) 295-6700		(619) 425-9600	
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## Chula Vista Elementary School District Year-End Summary of Revenues, Expenditures and Changes in Fund Balance 2022-23

	General Fund (Unrestricted and Restricted)		Building Fund (21-09)		Bond Building Fund (21-33) (Measure VV)		Bond Building Fund (21-37) (Measure M)	
		Unaudited		Unaudited		Unaudited		Unaudited
<u>Description</u>	Estimated	Actuals	Estimated	Actuals	Estimated	Actuals	Estimated	Actuals
Revenues	\$422,100,406	\$430,701,500	\$581,855	\$581,855	\$2,372,547	\$2,039,478	\$636,697	\$393,800
Expenditures	369,114,625	356,748,627	581,855	581,855	2,815,958	1,072,907	13,551,651	3,989,843
Increase/Decrease	52,985,781	73,952,873	0	0	(443,411)	966,571	(12,914,954)	(3,596,043)
Beginning Balance	76,553,458	76,553,458	0	0	17,347,932	17,347,932	17,218,137	17,218,137
Ending Balance	\$129,539,239	\$150,506,331	\$0	\$0	\$16,904,521	\$18,314,503	\$4,303,183	\$13,622,094
Reserved/Designated	99,652,495	117,860,371	0	0	16,904,521	18,314,503	4,303,183	13,622,094
Reserve for Economic Uncertainties	29,886,744	32,645,960	0	0	0		0	0

	Capital Improvement Fund Developers' Fees (25-18)		SB-50 Modernization/New Construction Fund (35-00)		Pupil Transportation Equipment Fund (15-00)		Cafeteria Account Fund (13-00)	
Description	Estimated	Unaudited Actuals	Estimated	Unaudited Actuals	Estimated	Unaudited Actuals	Estimated	Unaudited Actuals
<u>Soconpilori</u>	Loumatou	7 totadio	Loumatou	riotadio	Lotimatod	, totadio	Loumatou	riotadio
Revenues	\$1,747,923	\$2,103,402	\$3,035,274	\$2,960,935	\$8,100	\$8,425	\$22,850,000	\$24,152,017
Expenditures	3,847,322	3,880,390	1,074,283	1,074,283	231,188	247	17,139,125	16,724,858
Increase/Decrease	(2,099,399)	(1,776,988)	1,960,991	1,886,652	(223,088)	8,178	5,710,875	7,427,159
Beginning Balance	10,304,479	10,304,479	3,762	3,762	223,088	223,088	14,305,836	14,305,836
Ending Balance	\$8,205,080	\$8,527,491	\$1,964,753	\$1,890,414	\$0	\$231,266	\$20,016,711	\$21,732,995
Reserved/Designated	8,205,080	8,527,491	1,964,753	1,890,414	0	231,266	20,016,711	21,732,995
Reserve for Economic Uncertainties	0	0	0	0	0	0	0	0

# Chula Vista Elementary School District Year-End Summary of Revenues, Expenditures and Changes in Fund Balance 2022-23

	Child Development		Student Activity Special		Charter Schools		Self Insurance	
	Fund (12-06)		Revenue Funds (08-00)		Fund (09-00)		Fund (67-00)	
		Unaudited	Unaudited		Unaudited			Unaudited
<u>Description</u>	Estimated	Actuals	Estimated	Actuals	Estimated	Actuals	Estimated	Actuals
Revenues	\$4,952,713	\$5,112,345	\$1,300,000	\$1,455,276	\$105,574,893	\$104,559,682	\$3,247,240	\$2,891,928
Expenditures	5,085,723	5,138,566	1,100,000	1,234,417	98,170,701	81,894,510	4,300,000	3,975,412
Increase/Decrease	(133,010)	(26,221)	200,000	220,859	7,404,192	22,665,172	(1,052,760)	(1,083,484)
Beginning Balance	1,354,772	1,354,772	851,132	851,132	25,579,824	25,626,325	13,609,681	13,609,681
Ending Balance	\$1,221,762	\$1,328,551	\$1,051,132	\$1,071,991	\$32,984,016	\$48,291,497	\$12,556,921	\$12,526,197
Reserved/Designated	1,221,762	1,328,551	1,051,132	1,071,991	32,984,016	48,291,497	12,556,921	12,526,197
Reserve for Economic Uncertainties	0	0	0	0	0	0	0	0

	CFD Capita Fund (	-	CFD Debt Service Fund (52-00)		
<u>Description</u>	Estimated	Unaudited Actuals	Estimated	Unaudited Actuals	
Revenues	\$24,128,602	\$23,339,613	\$17,641,769	\$17,641,767	
Expenditures	52,723,286	51,236,327	17,641,769	17,641,767	
Increase/Decrease	(28,594,684)	(27,896,714)	0	0	
Beginning Balance	123,130,239	123,130,239	0	0	
Ending Balance	\$94,535,555	\$95,233,525	\$0	\$0	
Reserved/Designated	94,535,555	95,233,525	0	0	
Reserve for Economic Uncertainties	0	0	0	0	