CHULA VISTA ELEMENTARY SCHOOL DISTRICT

GOVERNING BOARD AGENDA ITEM

Prepared by: Business Services and Support

ITEM TITLE:

Accept Chula Vista Elementary School District 2022-23 Annual Audit Report

____X____Action **_____Information**

BACKGROUND INFORMATION:

All funds of the District were examined as of June 30, 2023. The comprehensive Annual Audit Report (Audit) includes analyses of revenues, expenditures, changes in fund balances, notes to the financial statements, and many other schedules. The report prepared by Wilkinson Hadley King & Co. LLP states:

> In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

ADDITIONAL DATA:

There are no 2022-23 financial statement changes based on the audit, and there are no Federal or State compliance findings. Mr. Kevin Sproul of Wilkinson Hadley King & Co. LLP will be present at the Board meeting to respond to questions.

A copy of the entire Audit is available for review in the Office of the Deputy Superintendent.

FISCAL IMPACT/FUNDING SOURCE:

A fee of $24,500 for the 2022-23 Audit is included as a budgeted expense.

STAFF RECOMMENDATION:

Recommend acceptance.