

CHULA VISTA ELEMENTARY SCHOOL DISTRICT
GOVERNING BOARD AGENDA ITEM

Prepared by: Business Services and Support

ITEM TITLE:

- (1) Approve Revisions to Fiscal Year 2021-22 Budget;
- (2) Approve Second Interim Financial Report at January 31, 2022; and
- (3) Certify District's Financial Status for Fiscal Year 2021-22

 X Action Information

BACKGROUND INFORMATION:

Attached is an analysis of the District's 2021-22 Second Interim Financial Report. The Second Interim Report is based on financial data as of January 31, 2022, with projections through June 30, 2022. Information in this section reflects the General Fund Unrestricted and Restricted Funds. All other funds of the District, including the dependent charter schools financial data, are included in Attachments III and IV.

On January 10, 2022, Governor Newsom released his proposed 2022-23 State Budget Proposal. Following are the key components of the Governor's 2022-23 Budget proposal that have been incorporated into the District's Multi-Year Projection for 2022-23 and 2023-24.

- Local Control Funding Formula (LCFF) Cost-of Living Adjustment (COLA) – The Governor proposes a COLA adjustment of 5.33 percent for school districts and charter schools. Prior to the Governor's 2022-23 proposal, the District's Multi-Year Projection included a 2.48 percent COLA for the 2022-23 year.

Local Control Funding Formula (LCFF) Average Daily Attendance (ADA) - The Governor's Proposed budget includes amending the LCFF ADA calculation to allow school district to use the greater of current year ADA, prior year ADA, or the average of the three prior years' ADA.

The following major components of the Governor's 2022-23 Budget proposal have not been incorporated into the District's Multi-Year Projection for 2022-23 and 2023-24 until additional information is provided.

- Special Education – The Governor’s proposal also includes an additional \$500 million in on-going Prop 98 funding for Special Education in addition to the 5.33 percent COLA. The District’s 2021-22 Second Interim MYP does not include the proposed additional special education funding from the Governor’s 2022-23 budget proposal as we have not received the District’s estimated allocation.
- Expanded Learning Opportunities Program (ELO-P) – Proposes \$3.4 billion additional ongoing funds and proposes a one-time investment of \$937 million for ELO-Program infrastructure focusing on integrating arts and music programming into enrichment options for students. The District allocation is not available.
- Reserves/Reserve Cap – Based on Governor’s Budget, the conditions to trigger the 10% reserve cap on district reserve caps is projected to be met and effective for the 2022-23 fiscal year. This will be confirmed with the final State Budget in June 2022.

As additional information on the 2022-23 State K-12 Education Budget is provided, we will incorporate the information in the District’s Proposed 2022-23 Budget.

COMPENSATION SETTLEMENT FOR 2021-22 AND 2022-23:

The Board of Education will consider ratification of the salary and health benefits settlement with Chula Vista Educators (CVE) and Chula Vista Classified Employees Organization (CVCEO) for the 2021-22 and 2022-23 school year that included the following compensation changes.

2021-22

- 3% on-schedule salary increase effective July 1, 2021.
- 3% off-schedule salary increase.
- \$500 health benefits cap increase effective January 1, 2022.

2022-23

- 2.5% on-schedule salary increase effective July 1, 2022.
- 2% off-schedule salary increase
- \$500 health benefits cap increase effective January 1, 2023.

Non-represented employees are also scheduled to receive the same salary and health benefits cap increases.

GENERAL FUND:

The District’s 2021-22 General Fund ending fund balance is expected to be \$67,656,836, and the Reserve for Economic Uncertainties (REU) is projected at \$47,212,736, a decrease in the REU of \$<6,264,680> from the First Interim

Budget. The major reasons for the REU decrease are noted in the Unrestricted Revenues, Unrestricted Expenditures, and Contribution sections.

Unrestricted Revenues

General Fund unrestricted revenue changes since the District's First Interim Budget total a decrease of \$<392,103>. Following are the major areas of change affecting revenues.

1. LCFF \$ <64,625>

This change is due to the decrease of <7> funded ADA for Non-Public School and County Operated Special Education Special Day Classes.

2. State Revenues \$ 132,005

This change is due to Lottery revenue ADA adjustments in the current year.

3. Local Revenues \$ <459,483>

The major cause of this change is due to a decrease of approximately <\$390,560> in Charter School Chargebacks and <\$50,000> decrease in school gift accounts.

Unrestricted Expenditures

Changes in budgeted unrestricted expenditures for 2021-22 from the First Interim Budget to the Second Interim Report total an increase of \$4,436,864. Following is a summary of the major reasons for the expenditure changes.

1. Certificated Salaries \$ 2,728,143

The major causes of the increase in certificated salaries are mainly due to the salary settlement with CVE and related impact for non-represented employees that cost \$2,665,131.

2. Classified Salaries \$ 638,142

The increase in classified salaries is mainly due to the salary settlement with CVCEO and the related impact for non-represented employees that cost \$626,829.

3. Employee Benefits \$ 520,263

The increased cost in employee benefits is directly related to the increases in salaries and health benefits caps based on the salary compensation settlement.

4. Books and Supplies \$ 245,349

The major reason for the increase is due to the increase in school site control allocation based on the independent study contracts submitted at the 2021-22 Period-1 attendance budgeted in this category.

5. Services and Other Operating Expenses \$ 530,484

Most of the increase in this category is due to a one-time \$607,410 payment to Self-Insured Schools of California (SISC) for a health benefits underpayment for classified and non-represented employees, and retirees.

Unrestricted Other Financing Sources/Uses

1. Contributions \$ 1,485,713

The \$1,485,713 increase in unrestricted contributions to restricted funds is primarily caused by the increase of \$1,375,239 to the restricted Special Education program primarily due to the 2021-22 compensation settlement for all employee groups.

Restricted Programs

Attachment II is a summary of Restricted Program Funds that the District estimates to receive in the 2021-22 Second Interim Budget, as compared with the amount anticipated in the First Interim Budget. There is an increase of \$4,573,759 in grants and entitlements from the First Interim Budget to this report. Carryover from the prior year(s) and year-end deferred revenues are also reflected as expenditures in 2021-22. All Restricted Program revenues and expenditures are budgeted as revenue and expenditure neutral, therefore having no impact on the District's ending balance. All amounts in the Designated Ending Balance that pertain to Restricted Program funds are also expended in this report. Following is a list of the changes (\$20,000 or more) in grants or entitlements.

Federal

Elementary and Secondary School
Emergency Relief (ESSER II & III) \$ 4,061,620

State

California Universal Prekindergarten Planning and Implementation Grant	\$ 320,000
Lottery	<u>52,640</u>
Total State Revenue	\$ 372,640

Local

Family Resource Center	\$ 40,000
Be There San Diego	<u>39,448</u>
Total Local Revenue	\$ 79,448

Fund Balance/Reserve for Economic Uncertainties (REU)

The District's total projected ending balance is now estimated at \$67,656,836. The REU is the ending balance less the designated items noted below and is projected at \$47,212,736, a decrease of \$<6,264,680> from First Interim Budget, which provides a 13.84 percent reserve and meets the State's recommended minimum of 3 percent for the District. The REU funds are held to offset future year deficits, possible negative impacts from local, State, or Federal economic uncertainties, increasing pension costs, special education costs, and potential declining District ADA in 2022-23 and 2023-24.

Included in the ending balance are accounts for the following designated items.

1. Revolving Cash Fund \$ 135,000

Current maximum amount available in local banks for issuance of reimbursement checks or advances.

2. Stores \$ 700,000

Estimated cash value of warehouse inventory at June 30, 2022.

3. School Gift/United Way Accounts \$ 250,000

Designated for School Gift/United Way accounts that can only be spent by the school sites.

4. Restricted Fund Balances \$ 19,359,101

Represents restricted grants that will be carried over to the 2022-23 school year to be spent in accordance with Federal, State, and local requirements. The majority of these Restricted Funds are \$8,967,527 for the Expanded Learning Opportunities Program, \$5,463,799 Educator Effectiveness Funds, \$2,872,831

Restricted Lottery, and \$1,927,640 Special Education Learning Loss Recovery Fund which are projected to be spent from the 2022-23 through 2025-26 school years.

Negotiations

Fiscal negotiations have been completed with CVE and CVCEO for 2021-22 and 2022-23.

The cost of a 1 percent salary increase for CVE is \$1,293,070 and for CVCEO is \$512,769. The cost of a 1 percent salary increase for all employees is \$2,019,502. Charter schools negotiate employee salaries separate from the District's negotiations, and the cost of their salary increases is not included in any of these amounts.

Cash Position

Attachment V (2021-22 Cash Flow) indicates a positive cash position during the remainder of fiscal year 2021-22. Additionally, Attachment VI (2022-23 Cash Flow) indicates a positive cash position for fiscal year 2022-23. For the subsequent fiscal year, appropriate steps will be taken to maintain a positive cash position.

Multi-Year Projections (MYP)

The Board of Education must certify that the District will have the necessary resources to meet its financial obligations for the current fiscal year as well as two subsequent years. Using 2021-22 as the base year, following are the major assumptions for revenues and expenditures used in this analysis.

1. Average Daily Attendance

- a. 2021-22 22,431 (Funded Using 2019-20 ADA)
- b. 2022-23 21,657 (<774>Funded Using 3-year ADA average)
- c. 2023-24 20,882 (<775>Funded Using 3-year ADA average)

2. Estimated LCFF state-funded COLAs (using Department of Finance projections).

- a. 2021-22 5.07 percent COLA
- b. 2022-23 5.33 percent COLA
- c. 2023-24 3.61 percent COLA

3. Estimated three-year average unduplicated English Learner, Low Income, and Foster Youth pupil counts for the LCFF Supplemental and Concentration Grants.
 - a. 2021-22 58.51 percent
 - b. 2022-23 57.92 percent
 - c. 2023-24 57.66 percent
4. Class/step Salary costs for certificated and classified employees are based on averages of 2.5 percent and 1.75 percent annual increase, respectively. Savings for 15 teacher retirees are also included.
5. Routine Restricted Maintenance funded at the 3 percent of expenditures.
6. California State Teachers' Retirement System employer rates and increased cost.
 - 2022-23 19.10% \$3,330,523
 - 2023-24 19.10% \$ 334,665
7. California Public Employees' Retirement System employer rates and increased costs.
 - 2022-23 26.10% \$1,711,516
 - 2023-24 27.10% \$ 598,622
8. Mid-year salary adjustments are booked as savings when an employee retires. End-of-year retirements are factored as adjustments to the following year's proposed budget. Savings depend on the experience and education of each retiree and each replacement new hire.
9. Projected Budget Reductions.
 - 2022-23 \$ 3,000,000
 - 2023-24 \$ 4,000,000

The estimated revenues, expenditures, and ending balances are summarized below and on the attached State multi-year projection form.

	<u>2022-23</u>	<u>2023-24</u>
1. ADA	21,657	20,882
2. Revenues/Sources	\$ 335,001,596	\$ 331,891,935
3. Expenditures/Uses	\$ <u>349,836,941</u>	\$ <u>346,013,086</u>
Net Increase/<Decrease>	\$ <14,835,345>	\$ <14,121,151>

4. Beginning Balance	\$ 67,656,836	\$ 52,821,491
5. Ending Balance	\$ 52,821,491	\$ 38,700,340
6. Less: Designations	\$ 14,198,897	\$ 12,831,468
7. Reserve for Economic Uncertainties	\$ 38,622,594	\$ 25,868,872
8. Reserve for Economic Uncertainties %	11.04%	7.48%
3 Percent Criteria and Standards Minimum Reserve	\$ 10,495,108	\$ 10,380,393

ADDITIONAL DATA:

Attached are various District and State reports with revised 2021-22 budgets as of January 31, 2022.

Attachment I – Total General Fund Summary of Revenues, Expenditures, and Changes in Fund Balance; General Fund Unrestricted Programs Summary of Revenues, Expenditures, and Changes in Fund Balance; Summary of Unrestricted Revenues; and Summary of Unrestricted Expenditures by Object Code

Attachment II – Summary: General Fund Restricted Programs

Attachment III – Other Funds Narrative, 2021-22 Second Interim Budget

Attachment IV – Other Funds at Second Interim

Attachment V – 2021-22 Cash Flow

Attachment VI – 2022-23 Cash Flow

Form CI – District Certification of Interim Report

Form AI – Attendance Detail

Form 01CSI – Criteria and Standards

Form 01I – General Fund Summary

Form 09I – Charter Schools Special Revenue Fund

Form MYPI – Multi-Year Projections

FISCAL IMPACT/FUNDING SOURCE:

See attached.

STAFF RECOMMENDATION:

Recommend approval and certification.

Total General Fund
Summary of Revenues, Expenditures, and Changes in Fund Balance

Attachment I

<u>Description</u>	2020-21 Unaudited Actuals <u>Budget</u>	2021-22 Revised <u>Budget*</u>	2021-22 First Interim <u>Budget</u>	2021-22 Second Interim <u>Budget</u>
A. Revenues	\$324,370,027	\$325,754,604	\$349,221,724	\$352,736,258
B. Expenditures	<u>312,413,507</u>	<u>338,000,147</u>	<u>336,202,459</u>	<u>341,103,899</u>
C. Excess (Deficiency) of Revenues over Expenditures	11,956,520	(12,245,543)	13,019,265	11,632,359
D. Other Financing Sources/Uses	<u>40,338</u>	<u>151,815</u>	<u>151,815</u>	<u>151,815</u>
E. Net Increase (Decrease) in Fund Balance	11,996,858	(12,093,728)	13,171,080	11,784,174
F. Fund Balance, Reserves				
1. Beginning Balance as of July 1	<u>43,875,804</u>	<u>58,402,239</u>	<u>55,872,662</u>	<u>55,872,662</u>
2. Net Ending Balance	<u><u>\$55,872,662</u></u>	<u><u>\$46,308,511</u></u>	<u><u>\$69,043,742</u></u>	<u><u>\$67,656,836</u></u>

*Approved by the Board of Education August 11, 2021

General Fund
Summary of Unrestricted Revenues, Expenditures, and Changes in Fund Balance

Attachment I

<u>Description</u>	2020-21 Unaudited Actuals Budget	2021-22 Revised Budget*	2021-22 First Interim Budget	2021-22 Second Interim Budget
A. Revenues	\$233,923,564	\$242,844,362	\$242,222,993	\$241,830,890
B. Expenditures	<u>190,284,419</u>	<u>201,180,142</u>	<u>196,892,422</u>	<u>201,329,286</u>
C. Excess (Deficiency) of Revenues over Expenditures	43,639,145	41,664,220	45,330,571	40,501,604
D. Other Financing Sources/Uses				
1. Proceeds for Capital Leases	40,338	151,815	151,815	151,815
2. Contributions to Special Education and Maintenance	<u>(38,941,443)</u>	<u>(37,352,506)</u>	<u>(36,372,939)</u>	<u>(37,858,652)</u>
	(38,901,105)	(37,200,691)	(36,221,124)	(37,706,837)
E. Net Increase (Decrease) in Fund Balance	<u>4,738,040</u>	<u>4,463,529</u>	<u>9,109,447</u>	<u>2,794,767</u>
F. Fund Balance, Reserves				
1. Beginning Balance as of July 1	<u>40,764,929</u>	<u>41,844,982</u>	<u>45,502,969</u>	<u>45,502,969</u>
2. Net Ending Balance	<u>45,502,969</u>	<u>46,308,511</u>	<u>54,612,416</u>	<u>48,297,736</u>
a. Revolving Cash Fund	130,941	135,000	135,000	135,000
b. Stores	837,336	700,000	700,000	700,000
c. Reserve for Economic Uncertainties	41,067,634	44,081,678	53,477,416	47,212,736
d. Designated for Prepaid Items	35,261	0	0	0
e. Designated for LCAP/Site Funds	2,989,709	0	0	0
f. Designated for Concentration Grant	0	1,091,833	0	0
g. Designated for Donations/School Gifts	<u>442,088</u>	<u>300,000</u>	<u>300,000</u>	<u>250,000</u>
Total Fund Balance, Reserves	<u><u>\$45,502,969</u></u>	<u><u>\$46,308,511</u></u>	<u><u>\$54,612,416</u></u>	<u><u>\$48,297,736</u></u>
District Reserve for Economic Uncertainties	13.15% = \$41,067,634	13.04% = \$44,081,678	15.91% = \$53,477,416	13.84% = \$47,212,736
Minimum 3% Reserve	3% = \$ 9,372,405	3% = \$10,140,004	3% = \$10,086,074	3% = \$10,233,177

*Approved by the Board of Education August 11, 2021

**General Fund
Summary of Unrestricted Revenues**

Attachment I

	2020-21 Unaudited Actuals <u>Budget</u>	2021-22 Revised <u>Budget*</u>	2021-22 First Interim <u>Budget</u>	2021-22 Second Interim <u>Budget</u>
<u>Student Factors</u>				
K-6 ADA (funded)	22,438	22,438	22,438	22,431
<u>Revenues</u>				
1. <u>LCFF Sources</u>	\$212,861,760	\$223,594,141	\$222,967,176	\$222,902,551
2. <u>Federal Revenues</u>				
a. Impact Aid (PL874)	\$1,141,002	\$625,000	\$1,271,926	\$1,271,926
b. U.S. Wildlife Reserve	15,717	8,000	8,000	8,000
c. Medi-Cal Administrative Activities/Other Federal	1,015,155	350,000	0 **	0 **
Total Federal Revenues	\$2,171,874	\$983,000	\$1,279,926	\$1,279,926
3. <u>Other State Revenues</u>				
a. Mandated Block Grant	\$721,516	\$706,955	\$735,193	\$735,193
b. Lottery-unrestricted	3,907,622	3,391,242	3,685,149	3,817,154
c. STAR/CELDT Testing	73,430	50,000	50,000	50,000
Total State Revenues	\$4,702,568	\$4,148,197	\$4,470,342	\$4,602,347
4. <u>Other Local Revenues</u>				
a. Charter School transfer of Special Education ADA	\$16,038	\$0	\$0	\$0
b. Sale of Equipment/Supplies/Other	32,188	30,000	30,000	15,000
c. Transportation Services Study Trips	5,912	200,000	200,000	200,000
d. Leases & Rentals	296,722	398,500	335,000	335,000
e. Interest	925,696	675,800	430,000	450,047
f. Nonresident Tuition	0	1,000	1,000	10,091
g. Interagency	11,558,733	12,054,830	11,000,473	10,613,702
h. Student Teaching	30,575	20,000	20,000	10,000
i. Other In-lieu Tax	6,726	6,544	6,726	6,726
j. All Other Local	1,093,377	432,350	432,350	405,500
k. Medical Administrative Activities/Other Federal	0	0	750,000	750,000
l. School Gifts/United Way	221,395	300,000	300,000	250,000
Total Local Revenues	\$14,187,362	\$14,119,024	\$13,505,549	\$13,046,066
Total Revenues	\$233,923,564	\$242,844,362	\$242,222,993	\$241,830,890

*Approved by the Board of Education August 11, 2021

**Moved to Local Revenues per California Department of Education Requirements

**General Fund
Summary of Unrestricted
Expenditures by Object Code**

Attachment I

State Object Code	Description	2020-21 Unaudited Actuals	2021-22 Revised Budget*	2021-22 First Interim @ 10-31-21	2021-22 Second Interim @ 01-31-22
<u>Expenditures</u>					
1000	Certificated Salaries	\$105,526,307	\$107,099,260	\$102,839,895	\$105,568,038
2000	Classified Salaries	27,390,466	28,225,449	28,828,914	29,467,056
3000	Employee Benefits	43,050,045	48,060,890	46,719,019	47,239,282
4000	Books and Supplies	3,045,500	4,922,794	4,790,199	5,035,548
5000	Services & Other Operating Expenses	13,452,480	16,445,768	17,608,397	18,138,881
6000	Capital Outlay	187,650	172,134	186,233	155,772
7000	Other Outgo/Uses	<u>(2,368,023)</u>	<u>(3,746,153)</u>	<u>(4,080,235)</u>	<u>(4,275,291)</u>
	Total Expenditures	<u><u>\$190,284,425</u></u>	<u><u>\$201,180,142</u></u>	<u><u>\$196,892,422</u></u>	<u><u>\$201,329,286</u></u>

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**Chula Vista Elementary School District
Summary: General Fund Restricted Programs
2021-22 Second Interim and 2022-23 Preliminary Budget**

Attachment II

Program Resource #s	Program	2021-22 Adopted Rev Budget	2021-22 Adopted Exp Budget	2021-22 Beginning Fund Balance	2020-21 Carryover	2021-22 Est. Rev/Contr. at 2nd Interim	2021-22 Est Exp/Contr. at 2nd Interim
LCFF SOURCES							
6500.000	Special Education	\$ 1,806,041	\$ 1,806,041			\$ 1,806,041	\$ 1,806,041
	TOTAL LCFF SOURCES	\$ 1,806,041	\$ 1,806,041	\$ 0		\$ 1,806,041	\$ 1,806,041
FEDERAL							
3010.000	Title I - Federal Compensatory Education	\$ 6,831,814	\$ 6,831,814		\$ 1,884,880	\$ 7,826,932	\$ 7,826,932
3210.000	Elementary and Secondary School Emergency Relief (ESSER)	0	0		130,259	130,660	130,660
3212.000	Elementary and Secondary School Emergency Relief (ESSER II)	16,503,388	16,503,388		15,846,509	12,151,363	12,151,363
3213.000	Elementary and Secondary School Emergency Relief (ESSER III)				35,645,702	4,228,299	4,228,299
3214.000	Elementary and Secondary School Emergency Relief (ESSER III, LL)				8,911,425	0	0
3215.000	Governor's Emergency Education Relief (GEER)	0	0		23,554	23,554	23,554
3216.000	ELO: ESSER II	0	0			2,186,658	2,186,658
3217.000	ELO: GEER II	0	0			80,786	80,786
3218.000	ELO: ESSER III Emergency Needs	0	0			1,425,447	1,425,447
3219.000	ELO: ESSER III Learning Loss	0	0			2,457,226	2,457,226
3310.000	SPED, Local Assistance	5,012,785	5,012,785			5,012,785	5,012,785
3310.000	SPED, Preschool Grant	830,572	830,572			801,175	801,175
3311.000	SPED, Local Assistance, Private School ISPs	24,443	24,443		2,190	24,845	24,845
3315.000	Federal Preschool Grant	268,569	268,569			264,612	264,612
3327.000	Federal IDEA Mental Health Local Entitlement	341,566	341,566			331,490	331,490
3345.000	Federal Preschool Staff Development	3,093	3,093		2,333	5,426	5,426
4035.000	Title II - Teacher Quality	1,196,101	1,196,101		364,034	1,116,272	1,116,272
4127.000	Title IV - Student Support and Academic Enrichment	629,856	629,856		332,734	771,490	771,490
4203.000	Title III - Ed of LEP (EIEP/Bilingual Programs)	820,594	820,594		112,347	873,432	873,432
5634.000	American Rescue Plan - Homeless Children and Youth II					108,485	108,485
5640.000	Medi-Cal Billing		290,023	-		0	0
5640.193	Medi-Cal Target Case Management - Fam Res Ctr		4,090	-		0	0
5810.388	Mathematics/Reading AB 466 (One Time)	3,903	3,903		3,903	3,903	3,903
5810.374	DoDEA MCASP	258,750	258,750		81,936	267,796	267,796
9010.480	EL Improvement Collaborative	4,897	4,897			4,897	4,897
9010.978	American Institute for Research MTSS-R	0	0		15,700	268,790	268,790
	TOTAL FEDERAL PROGRAMS	\$ 32,730,331	\$ 33,024,444	\$ -	\$ 63,362,403	\$ 40,366,323	\$ 40,366,323
STATE							
2600.000	Expanded Learning Opportunities Program					\$ 8,967,527	\$ 0
6053.000	California Universal Prekinder Planning and Implementation					320,000	320,000
7311.000	Classified Sch. Employee Professional Development	0	148,571	148,571		0	148,571
7388.000	COVID-19 LEA Response Fund		369,420	22,379		0	22,379
7422.000	In-Person Instruction	5,950,128	5,950,128		6,496,833	6,496,833	6,496,833
7425.000	Expanded Learning Opportunities	0	13,307,419	6,806,832		(3,629)	6,803,203
7426.000	Expanded Learning Opportunities: Paraprofessional Staff	0	1,469,269	1,476,599		0	1,476,599
6300.000	Lottery/Restricted	1,071,801	2,040,265	1,545,677		1,522,178	195,024
6266.000	Educator Effectiveness					5,463,799	0
6536.000	SPED: Alternative Dispute Resolution					424,345	297,042
6537.000	SPED: Learning Loss Recovery					2,409,550	481,910
6546.000	Special Ed: Mental Health Related Services (formerly res. 6512)	1,831,964	1,831,964			1,817,423	1,817,423
7690.000	STRS On-Behalf Pension Contribution	14,061,134	14,061,134			14,061,134	14,061,134
	TOTAL STATE PROGRAMS	\$ 22,915,027	\$ 39,178,170	10,000,058	\$ 6,496,833	\$ 41,479,160	\$ 32,120,118
LOCAL							
6500.000	Special Education	\$ 21,087,190	\$ 21,087,190			\$ 20,420,068	\$ 20,420,068
6500.154	Special Education - Low Incidence	428,537	428,537			428,537	428,537
9065.000	After School Learning & Safe Neighborhoods	3,365,041	3,365,041		348,909	3,713,951	3,713,951
9010.264	California Children Services	215	215		215	215	215
9010.314/315	CTC Paraprof Teacher Training Repayment Acct	9,093	9,093		9,093	9,093	9,093
9010.320	Even Start/Schools Support	1,485	1,485		1,485	1,485	1,485
9010.321	Even Start/Schools Support/Coaching Project	1,447	1,447		1,447	1,447	1,447
9010.323	Microsoft CA Government Entities Settlement	361	361		361	361	361
9010.350	CA Family Resource Assn.	0	0		2,895	17,660	17,660
9010.351	FRC Kaiser Hospital Foundation	0	0			0	0
9010.352	Be There San Diego	0	0		44,794	119,725	119,725
9010.353	Children's Partnership	0	0			0	0
9010.354	University of Miami / FRC	0	0			13,046	13,046

**Chula Vista Elementary School District
Summary: General Fund Restricted Programs
2021-22 Second Interim and 2022-23 Preliminary Budget**

Attachment II

Program Resource #s	Program	2021-22 Adopted Rev Budget	2021-22 Adopted Exp Budget	2021-22 Beginning Fund Balance	2020-21 Carryover	2021-22 Est. Rev/Contr. at 2nd Interim	2021-22 Est Exp/Contr. at 2nd Interim
9010.355	FRC Census 2020 - City of CV	0	0			0	0
9010.356	FRC Census 2020 - United Way	0	0		244	244	244
9010.357	FRC NALEO	0	0			40,000	40,000
9010.360	San Diego Foundation - Vonnie McMillin Fndtn	23,491	23,491		18,349	22,467	22,467
9010.368	Inter-Generational Games - Olympic Training Center	1,830	1,830		1,830	1,830	1,830
9010.375	San Diego Unified Port District	13,760	13,760			13,760	13,760
9010.379	Sweetwater Authority	1,532	1,532		1,532	1,532	1,532
9010.384	Girard Foundation Grant	13,407	13,407		13,407	13,407	13,407
9010.564	Medi-Cal Billing (Formerly 5640-000)			362,414		0	362,414
9010.565	Medi-Cal Target Case Mgmt - Fam Res Ctr (Formerly 5640-193)			7,221		0	7,221
9010.802	San Diego Foundation Teacher's Fund - Various Sites	11,160	11,160		11,160	11,160	11,160
9010.803	Wells Fargo Donation - District	1,189	1,189		1,189	1,189	1,189
9010.806	CV Comm Collaborative Community Project	29,410	29,410		35,491	40,491	40,491
9010.807	Midway Magic	1,790	1,790		1,790	1,790	1,790
9010.817	OASIS Tutoring Program	3,733	3,733		3,733	3,733	3,733
9010.822	Speech Contest B of A	1,050	1,050		1,475	1,475	1,475
9010.829	San Diego County Intergmntl Prgm - Otay/Early Int.	1,221	1,221		1,221	1,221	1,221
9010.830	General Mills Foundation	34	34		34	34	34
9010.833	Ball Foundation - District	15,952	15,952		15,952	15,952	15,952
9010.834	Day of the Child / FRC	0	0		5,549	5,549	5,549
9010.845	National Foundation For Autism Research	2,694	2,694		2,735	2,735	2,735
9010.848	EISS Implementation Grant	107	107		107	107	107
9010.849	CDBG/City of CV - Child Advocate - Fam Res Ctrs	0	0			0	0
9010.851	South Bay Community Services - SBCS/FRC	0	0		847	4,847	4,847
9010.853	EastLake Educational Foundation	11,194	11,194		11,686	51,686	51,686
9010.861	Professional Development Institutes (PDI)	914	914		914	914	914
9010.863	CV Comm Collaborative/Fam Res Ctrs (CVCC/FRC)	34,543	34,543		27,422	46,791	46,791
9010.866	SD Association of Government/FRC	0	0			15,000	15,000
9010.868	SUHSD - Support	0	0			55,107	55,107
9010.871	Poison Control/FRC	5,836	5,836		6,649	9,044	9,044
9010.872	Chargers Champion - Hilltop Drive School	374	374		374	374	374
9010.884	SUHSD - Healthy Eating Active Comm (HEAC)	686	686		686	686	686
9010.890	Wells Fargo Foundation	729	729		729	729	729
9010.895	Even Start/Toyota Family Literacy Prgm	61	61		61	61	61
9010.896/897	Microsoft Technology Voucher	0	0		27,836	27,836	27,836
9010.901	District Intramural Sports	6,209	6,209		6,216	6,856	6,856
9010.912	Quality Preschool Initiative (QPI)	226,262	226,262			275,394	275,394
9010.914	HHSA/PPW Healthy Schools Grant	21	21		21	21	21
9010.923	Center for Civic Engagement	127	127		127	127	127
9010.933	Kaiser Foundation Hospitals	5,266	5,266		5,266	5,266	5,266
9010.945	Project Cal-Well	64,479	64,479		63,713	63,713	63,713
9010.947	HomeTown Grant	476	476		476	476	476
9010.948	UCSD - CREATE	23,339	23,339		0	0	0
9010.952	Air Pollution Control District	0	0			693,218	693,218
9010.954	Living Coast Discovery Center	39	39		39	39	39
9010.956	TedX Chula Vista	2,023	2,023		2,024	2,024	2,024
9010.960	Kaiser Foundation - Otay	871	871		927	927	927
9010.961	CA Coast Credit Union	0	0		156	156	156
9010.964	Sanford Harmony	58,736	58,736		52,992	52,992	52,992
9010.966	Special Olympics	929	929		929	929	929
9010.974	SDCOE Health Ed Framework	0	0		115	115	115
9010.976	COVID-19 Community Response	0	0		654	654	654
9010.977	Silicon Valley Mathematics Initiative	0	0		1	1	1
9010.979	MCAP	0	0		4,597	16,597	16,597
9010.980	Social Emotional Learning CoP	0	0			7,000	7,000
9010.981	CDPH COVID-19 Schools Testing	0	0			1,010,000	1,010,000
	TOTAL LOCAL PROGRAMS	\$ 25,458,843	\$ 25,458,843	\$ 369,635	\$ 740,454	\$ 27,253,844	\$ 27,623,479
	OTHER FINANCING SOURCES/USES						
6500.000	Special Education	\$ 28,092,506	\$ 28,092,506			\$ 28,533,652	\$ 28,533,652
8150.000	Restricted Maintenance Account	9,260,000	9,260,000			9,325,000	9,325,000
	TOTAL OTHER FINANCING SOURCES/USE	\$ 37,352,506	\$ 37,352,506	\$ 0	\$ 0	\$ 37,858,652	\$ 37,858,652
	GRAND TOTAL CATEGORICAL PROGRAMS	\$ 120,262,748	\$ 136,820,004	10,369,693	\$ 70,599,689	\$ 148,764,020	\$ 139,774,613

**OTHER FUNDS NARRATIVE
2021-22 SECOND INTERIM BUDGET**

This narrative describes significant changes that have occurred in Other Funds between the 2021-22 First Interim Budget and the 2021-22 Second Interim Budget. The attached pages detail these budgets by fund to provide an overall financial summary of District operations not conducted through the General Fund.

Building Fund – Revenue and expenditure projections are expected to increase by \$5,335,129 from the First Interim Budget primarily due to the issuance of the 2021 Refunding Certificates of Participation, Series B. Proceeds from the issuance were used to refund the 2013 Charter Certificates of Participation.

Bond Building Fund (Measure VV) – Revenue projections are not expected to materially change from the First Interim Budget. Expenditure projections are expected to decrease by <\$579,971> from the First Interim Budget primarily due to cost related to the completion of heating ventilating and air conditioning and roofing projects at various school sites.

Bond Building Fund (Measure M) – Revenue projections are not expected to materially change from the First Interim Budget. Expenditure projections are expected to decrease by <\$8,526,658 > from the First Interim Budget primarily due to construction costs for projects that were projected in 2021-22 and are now expected to be completed during the 2022-23 school year.

Developers' Fees-Capital Improvement Fund – Revenue and expenditure projections are not expected to materially change from the First Interim Budget.

State School Facilities Fund-SB 50 Modernization/New Construction – Revenue and expenditure projections are not expected to materially change from the First Interim Budget.

Pupil Transportation Equipment Fund – Revenue and expenditure projections are not expected to materially change from the First Interim Budget.

Cafeteria Account – Revenue projections are expected to increase by \$806,000 from the First Interim Budget due to increased participation in the meal program. Expenditure projections are expected to decrease by <\$738,620> primarily due to a decrease in food costs attributed to the use of current stock and discounts on meat provided by a new vendor. The projected cost of the 2021-22 salary and benefits increase is included in the Second Interim expenditure projections.

Child Development Fund – Revenue projections are expected to increase by \$562,521 from the First Interim Budget primarily due to receipt of a one-time stipend from the American Rescue Plan Act of 2021 and which are available for

Attachment III

obligation until September 30, 2024. Expenditure projections are expected to increase by \$165,922 from First Interim Budget mainly in salaries and benefits due to the 2021-22 salary and benefits settlement.

Charter Schools Fund (Arroyo Vista, Chula Vista Learning Community [CVLC], Discovery, Mae L. Feaster, and Robert L. Mueller) – Total Revenue projections are expected to increase from the First Interim Budget by \$1,201,560 primarily due to the increase of \$3,057,883 in the recognition of the one-time COVID-19 funds expected to be recognized in the 2021-22 fiscal year which were partially offset by decrease in LCFF revenue of <\$1,392,774> due to a decrease in Charter Average Daily Attendance (ADA) and decrease in the charter Unduplicated Pupil Percentage (UPP). Total Expenditure projections are expected to increase from the First Interim Budget by \$3,415,750 primarily due to the increase in the supplies and materials category of \$3,939,184 expected to be expended using one-time COVID-19 funds in the 2021-22 fiscal year. This increase was slightly offset by the decrease of <\$390,560> in chargebacks due to decrease in Charter Average Daily Attendance (ADA).

Self-Insurance Fund – Revenue and expenditure projections are not expected to materially change from the First Interim Budget.

Community Facilities District Capital Projects Fund – Revenue projections are expected to increase by \$81,448,988 from First Interim Budget primarily due to the issuance of the \$60 million 2021 Certificates of Participation (COP) and the \$16.5 million 2021 Refunding COP, Series B. The 2021 COP proceeds will be used to finance the acquisition and construction of the Otay Ranch Village No. 2 (School No. 48) elementary school. The 2021 Refunding COP, Series B proceeds were used to refund the 2011 COP. Expenditure projections are expected to increase by \$9,650,213. The increase in expenditure was primarily due to the 2021 Refunding COP, Series B which transferred \$19,184,831 to the CFD Debt Service Fund for repayment of the 2011 COP. The increase was partially offset by the decrease in projected 2021-22 cost for the Otay Ranch Village No. 2 (School No. 48) elementary school project. Due to delays caused by the Department of Toxic Substances Control (DTSC) requirements, initial projected costs for School No. 48 were moved from the 2021-22 fiscal year to the 2022-23 fiscal year.

Community Facilities District Debt Service Fund – Revenues and expenditure projections are expected to increase by \$19,285,731 from the First Interim Budget primarily due to the 2021 Refunding COP, Series B which refunded the 2011 Certificates of Participation.

Building Fund (21-09)

Attachment IV

The Building Fund is used to account for capital facilities projects not funded by Community Facilities District (CFD) proceeds or General Obligation Bond funds. In 2013-14, the District sold Certificates of Participation (COP) to acquire and install classrooms at CVLCC for Grades 9-12 at Silver Wing and to acquire and install classrooms at Feaster Charter for Grades 7 and 8. Both charter schools will make transfers to this fund to cover the COP debt service payments. The 2021 COP refunded the 2013 COP.

	2020-21 Unaudited Actuals	2021-22 Adopted Budget	2021-22 First Interim @ 10/31/21	2021-22 Second Interim @ 1/31/22
Beginning Balance, July 1	\$0	\$0	\$0	\$0
Revenue				
Proceeds from 2021 COP Refunding	\$0	\$0	\$0	\$5,450,000
Transfer from CVLCC for High School Lease Payment	447,000	446,250	446,250	355,410
Transfer from Feaster for Middle School Lease Payment	142,912	143,787	143,787	119,756
Total Revenue	<u>\$589,912</u>	<u>\$590,037</u>	<u>\$590,037</u>	<u>\$5,925,166</u>
Total Beginning Balance & Revenue	<u>\$589,912</u>	<u>\$590,037</u>	<u>\$590,037</u>	<u>\$5,925,166</u>
Expenditures				
2021 Refunding COP Issuance Costs	\$0	\$0	\$0	\$170,918
Lease Payments-CVLCC High School	447,000	446,250	446,250	355,410
Lease Payments-Feaster Middle School	142,912	143,787	143,787	119,756
2013 COP Refunding	0	0	0	5,279,082
Total Expenditures & Other Outgo	<u>\$589,912</u>	<u>\$590,037</u>	<u>\$590,037</u>	<u>\$5,925,166</u>
Total Ending Balance, June 30	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Bond Building Fund - Measure VV (21-33)

Attachment IV

In November 2018, local voters approved Measure VV, a \$150 million general obligation bond to provide funds to renovate and modernize facilities and improve technology at the District's oldest schools. Education Code Section 15146 requires the District to establish a restricted bond building fund for the purposes of receiving, holding, investing, and disbursing funds for construction projects. In August 2019, the District issued a Bond Anticipation Note (BAN) for \$60 million which will be payable from proceeds of the sale of bonds pursuant to the authorization. Proceeds from the Bond Anticipation Note were deposited into the Bond Building Fund (21-33) was used to partially fund the summer 2019 modernization of Sunnyside, install lighting retrofit at 25 school sites and fund the summer 2020 Feaster Charter modernization. The funds will also be used for other District modernization projects such as heating ventilation and airconditioning and roofing replacement at various sites.

	2020-21 Unaudited Actuals	2021-22 Adopted Budget	2021-22 First Interim @ 10/31/21	2021-22 Second Interim @ 1/31/22
Beginning Balance, July 1	\$40,174,986	\$13,020,392	\$20,485,915	\$20,485,915
Revenue				
Interest	\$399,019	\$100,000	\$100,000	\$100,000
Net Inc/(Dec) in Fair Market Value of Inves	91,472	0	0	\$0
Total Revenue	\$490,491	\$100,000	\$100,000	\$100,000
Total Beginning Balance & Revenue	\$40,665,477	\$13,120,392	\$20,585,915	\$20,585,915
Expenditures				
Supplies	\$866,422	\$476,500	\$0	\$4,444
Services & Other Expenses	81,228	0	47,043	47,043
Sites, Buildings & Equipment	19,231,912	12,643,892	8,672,593	8,088,178
Total Expenditures & Other Outgo	\$20,179,562	\$13,120,392	\$8,719,636	\$8,139,665
Total Ending Balance, June 30	\$20,485,915	\$0	\$11,866,279	\$12,446,250

Bond Building Fund - Measure M (21-37)

Attachment IV

On March 3, 2020, local voters approved Measure M, a \$300 million general obligation bond to provide funds to renovate and modernize facilities and improve technology at the District's oldest schools. Education Code Section 15146 requires the District to establish a restricted bond building fund for the purposes of receiving, holding, investing, and disbursing funds for construction projects. In August 2020, \$50,000,000 in Series A bonds was sold to finance the District Solar Power Project which is expected to be completed by June 2022 and other District modernization projects.

	2020-21 Unaudited Actuals	2021-22 Adopted Budget	2021-22 First Interim @ 10/31/21	2021-22 Second Interim @ 1/31/22
Beginning Balance, July 1	\$0	\$45,039,640	\$46,267,878	\$46,267,878
Revenue				
G.O. Bond Series A proceeds	\$50,000,000	\$0	\$0	\$0
G.O. Bond Series A premium	360,581	0	0	0
Interest	388,589	300,000	300,000	300,000
Proceeds from Capital Lease	194,412	0	0	0
Total Revenue	<u>\$50,943,582</u>	<u>\$300,000</u>	<u>\$300,000</u>	<u>300,000</u>
Total Beginning Balance & Revenue	<u>\$50,943,582</u>	<u>\$45,339,640</u>	<u>\$46,567,878</u>	<u>\$46,567,878</u>
Expenditures				
Services & Other Expenses	\$712,418	\$0	\$240,028	\$240,104
Sites, Buildings & Equipment	3,963,286	42,025,890	36,415,124	27,888,390
Total Expenditures & Other Outgo	<u>\$4,675,704</u>	<u>\$42,025,890</u>	<u>\$36,655,152</u>	<u>\$28,128,494</u>
Total Ending Balance, June 30	<u><u>\$46,267,878</u></u>	<u><u>\$3,313,750</u></u>	<u><u>\$9,912,726</u></u>	<u><u>\$18,439,384</u></u>

Developers' Fees - Capital Improvement Fund (25-18)

ATTACHMENT IV

The Capital Improvement Fund is used primarily to account for developer fees which are used to mitigate increased classroom requirements brought on by new housing developments. In addition, the District receives redevelopment funds that are used for improvements of schools that benefit the redevelopment area. In August 2019, the District was awarded \$3,877,270 from the California Energy Commission's School Bus Replacement Program grant. \$600,000 of the grant will be used to install charging stations at Maxwell Transportation Yard which is scheduled to be completed in March 2022.

	2020-21 Unaudited Actuals	2021-22 Adopted Budget	2021-22 First Interim @ 10/31/21	2021-22 Second Interim @ 1/31/22
Beginning Balance, July 1	\$7,889,895	\$8,268,934	\$9,314,994	\$9,314,994
Revenue				
CEC Electric Bus Grant - Charging Station	\$357,623	\$0	\$56,378	\$58,999
Developer Fees	591,316	350,000	350,000	350,000
Interest	89,244	100,000	100,000	60,000
Net Inc/(Dec) in Fair Market Value of Investments	36,005	0	0	0
Redevelopment Funds	1,309,317	1,100,000	1,100,000	1,100,000
Total Revenue	\$2,383,505	\$1,550,000	\$1,606,378	\$1,568,999
Total Beginning Balance & Revenue	\$10,273,400	\$9,818,934	\$10,921,372	\$10,883,993
Expenditures				
Supplies & Materials	\$81,871	\$0	\$9,539	\$9,799
Services & Other Expenses	117,851	57,000	287,735	455,416
Sites, Buildings & Equipment	758,684	387,592	587,211	395,019
Total Expenditures	\$958,406	\$444,592	\$884,485	\$860,234
Ending Balance	\$9,314,994	\$9,374,342	\$10,036,887	\$10,023,759
Designated for Redevelopment	\$4,885,169	\$4,618,405	\$5,265,735	\$5,277,401
Designated for School Mitigation	4,429,825	4,755,937	4,771,152	4,746,358
Total Ending Balance, June 30	\$9,314,994	\$9,374,342	\$10,036,887	\$10,023,759

State School Facilities Fund-SB 50 Modernization/New Construction (35-00)

Attachment IV

The State School Facilities Fund was opened in May 1999 in order to separately account for all revenues and expenditures under the Leroy F. Greene Facilities Act of 1988 (SB 50), which established a new state program for school facilities construction and modernization. In January 2021, the District received \$19.9M from the State School Facilities Program as partial reimbursement of the Saburo Muraoka Elementary construction cost and the funds were transferred to the CFD Capital Projects fund 49-00.

	2020-21 Unaudited Actuals	2021-22 Adopted Budget	2021-22 First Interim @ 10/31/21	2021-22 Second Interim @ 1/31/22
Beginning Balance, July 1	\$0	\$0	\$6,105	\$6,105
Revenue				
State - School Facility Program	\$19,958,160	\$0	\$0	\$0
Net Inc/(Dec) in Fair Market Value of Investments	6,105	0	0	0
Total Revenue	<u>\$19,964,265</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Beginning Balance & Revenue	<u>\$19,964,265</u>	<u>\$0</u>	<u>\$6,105</u>	<u>\$6,105</u>
Expenditures				
Transfer To CFD Fund (49-00)	<u>\$19,958,160</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Expenditures	<u>\$19,958,160</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Ending Balance, June 30	<u><u>\$6,105</u></u>	<u><u>\$0</u></u>	<u><u>\$6,105</u></u>	<u><u>\$6,105</u></u>

Pupil Transportation Equipment Fund (15-00)

Attachment IV

In May 2000, the Pupil Transportation Equipment Fund was established to budget for the replacement of school buses and the purchase of buses needed to accommodate growth in the District. It is the intention that this fund receive revenue transfers from the General Fund so that sufficient funds are available as the need arises for new bus purchases. No transfers were made from 2008-09 through 2012-13. In 2013-14, the District transferred \$220,000 to purchase three mid-size buses in 2013-14. The District transferred \$400,000 during SY 2014-15, 2015-16, 2016-17 and 2017-18 to purchase buses. No transfers were made from 2018-19 through 2021-22. In August 2019, the District was awarded \$3,877,270 from the California Energy Commission's School Bus Replacement Program grant. \$3.2M of the grant was used for the purchase of ten (10) 60-passenger wheelchair capable electric buses. All 10 electric buses have been received by the District.

	2020-21 Unaudited Actuals	2021-22 Adopted Budget	2021-22 First Interim @ 10/31/21	2021-22 Second Interim @ 1/31/22
Beginning Balance, July 1	\$357,282	\$227,062	\$228,237	\$228,237
Revenue				
CEC Electric Bus Grant Project	\$3,296,270	\$0	\$0	\$0
Net Inc/(Dec) in Fair Market Value of Ir	947	0	0	0
Local Revenue - Interest	4,229	2,000	2,000	1,500
Total Revenue	\$3,301,446	\$2,000	\$2,000	\$1,500
Total Beginning Balance & Revenue	\$3,658,728	\$229,062	\$230,237	\$229,737
Expenditures				
Supplies	\$0	\$125,000	\$125,000	\$125,000
Services & Other Operating Expenses	2,700	0	0	0
Sites, Buildings & Equipment	3,427,791	0	0	0
Total Expenditures	\$3,430,491	\$125,000	\$125,000	\$125,000
Total Ending Balance, June 30	\$228,237	\$104,062	\$105,237	\$104,737

Cafeteria Account (13-00)

Attachment IV

The District expects to serve over 4 million breakfasts and lunches in 2021-22. Due to the ongoing COVID pandemic, all meals will be offered free of charge for the entirety of the 2021-22 school year through federal and state reimbursements. Each meal must meet strict nutritional guidelines.

	2020-21 Unaudited Actuals	2021-22 Adopted Budget	2021-22 First Interim @ 10/31/21	2021-22 Second Interim @ 1/31/22
Beginning Balance, July 1	<u>\$2,315,921</u>	<u>\$7,805,491</u>	<u>\$7,144,152</u>	<u>\$7,144,152</u>
Revenue				
Federal	\$14,402,340	\$12,500,000	\$16,000,000	\$16,800,000
State	1,260,617	975,000	1,100,000	1,100,000
Local	<u>29,289</u>	<u>50,000</u>	<u>2,000</u>	<u>8,000</u>
Total Revenue	<u>\$15,692,246</u>	<u>\$13,525,000</u>	<u>\$17,102,000</u>	<u>\$17,908,000</u>
Total Beginning Balance & Revenue	<u>\$18,008,167</u>	<u>\$21,330,491</u>	<u>\$24,246,152</u>	<u>\$25,052,152</u>
Expenditures				
Classified Salaries	\$4,319,658	\$4,413,796	\$4,537,681	\$4,757,488
Employee Benefits	1,643,921	1,849,977	1,716,435	1,773,010
Supplies & Materials	3,992,767	4,961,300	7,170,450	6,174,150
Services & Other Expenses	88,074	178,024	128,199	99,299
Capital Outlay	603,696	180,000	180,000	180,000
Other Outgo	<u>215,899</u>	<u>281,078</u>	<u>288,981</u>	<u>299,179</u>
Total Expenditures	<u>\$10,864,015</u>	<u>\$11,864,175</u>	<u>\$14,021,746</u>	<u>\$13,283,126</u>
Ending Balance	<u><u>\$7,144,152</u></u>	<u><u>\$9,466,316</u></u>	<u><u>\$10,224,406</u></u>	<u><u>\$11,769,026</u></u>
Stores	\$190,299	\$150,000	\$150,000	\$150,000
Restricted	<u>6,953,853</u>	<u>9,316,316</u>	<u>10,074,406</u>	<u>11,619,026</u>
Total Ending Balance, June 30	<u><u>\$7,144,152</u></u>	<u><u>\$9,466,316</u></u>	<u><u>\$10,224,406</u></u>	<u><u>\$11,769,026</u></u>

Child Development Fund (12-06)

ATTACHMENT IV

The Child Development program includes the State Preschool classrooms located at Allen, Cook, Finney, Harborside, Juarez-Lincoln, Kellogg, Lauderbach, Loma Verde, Mueller Charter, Olympic View, Otay, Rice, Rogers, Rohr, Valle Lindo, and Vista Square. Olympic View and Vista Square has two classrooms and the other sites have single classrooms. The sites run both a morning and afternoon session. In FY 2021-22, there will be 36 state preschool sessions with slots available for 820 students, ages 3-5. AB 131 specifies that for SY 2021-22, CSPP contractors will be reimbursed based on the lesser of 100 percent of the contract's maximum reimbursement amount (MRA) or net reimbursable program costs and revenue earned will not be based on attendance similar to the previous year.

	2020-21 Unaudited Actuals	2021-22 Adopted Budget	2021-22 First Interim @ 10/31/21	2021-22 Second Interim @ 1/31/22
Beginning Balance, July 1	\$769,892	\$1,116,077	\$1,122,792	\$1,122,792
Revenue				
Federal	\$346,185	\$0	\$0	\$396,600
State	4,501,920	4,930,409	4,807,554	4,977,475
Local	17,806	15,000	15,000	11,000
Contribution	6,715	0	0	0
Total Revenue	\$4,872,626	\$4,945,409	\$4,822,554	5,385,075
Total Beginning Balance & Revenue	\$5,642,518	\$6,061,486	\$5,945,346	\$6,507,867
Expenditures				
Certificated Salaries	\$2,124,867	\$2,256,721	\$2,143,569	\$2,256,014
Classified Salaries	854,917	929,438	917,095	984,525
Employee Benefits	1,176,624	1,328,497	1,283,067	1,298,983
Supplies & Materials	225,034	566,185	566,185	421,000
Services & Other Expenses	23,334	105,077	105,077	212,858
Other Outgo	114,950	105,676	153,746	161,281
Total Expenditures	\$4,519,726	\$5,291,594	\$5,168,739	\$5,334,661
Total Ending Balance, June 30	\$1,122,792	\$769,892	\$776,607	\$1,173,206

CHARTER SCHOOLS FUND (09-00)

Attachment IV

The District has five charter schools that are dependent direct-funded from the state and are accounted for in the Charter Schools Fund. The five charter schools are Arroyo Vista, Chula Vista Learning Community, Discovery, Feaster, and Mueller. Leonardo da Vinci Health Sciences Charter School was authorized by the District in April 2009 and began operating in 2009-10. The Learning Choice Academy-Chula Vista was authorized by the District in May 2018 and began operating in 2018-19. Leonardo da Vinci Health Sciences Charter School and The Learning Choice Academy-Chula Vista are non-profit public benefit corporations and are not included in the Charter Schools Fund.

	2020-21 Unaudited Actuals	2021-22 Adopted Budget	2021-22 First Interim @ 10-31-21	2021-22 Second Interim @ 01-31-22
BEGINNING BALANCE, JULY 1	\$20,440,493	\$24,692,346	24,026,903	\$24,026,903
REVENUE				
Federal	\$6,226,184	\$6,603,466	\$8,687,134	\$11,311,666
State: LCFF	57,999,734	61,145,146	59,488,888	58,096,114
Lottery	1,439,894	1,238,002	1,384,351	1,410,503
Other State	7,825,364	7,260,793	8,018,378	7,985,032
Local: Other Local	497,180	531,489	502,112	479,108
Total Revenue	73,988,356	76,778,896	78,080,863	79,282,423
Total Beginning Balance & Revenue	\$94,428,849	\$101,471,242	\$102,107,766	\$103,309,326
EXPENDITURES				
Certificated Salaries	\$73,988,356	\$30,456,784	\$31,434,897	\$31,566,001
Classified Salaries	5,461,559	6,359,785	6,529,462	6,389,035
Employee Benefits	13,387,741	15,731,039	15,641,794	15,844,466
Supplies & Materials	5,505,557	9,833,749	6,469,207	10,408,391
Services & Other Operating Expenses	16,673,367	18,084,626	18,209,563	17,882,106
Sites, Buildings & Equipment	910,037	60,606	992,809	718,355
Other Outgo - Transfer to Fund 21-09 for Debt Service	671,364	590,038	590,038	475,166
Total Expenditures	\$70,401,947	\$81,116,627	\$79,867,770	\$83,283,520
Ending Balance	\$24,026,903	\$20,354,614	\$22,239,996	\$20,025,806
ENDING BALANCE, JUNE 30				
Designated for Revolving Cash Fund	10,000	10,000	10,000	10,000
Designated for Modernization Improvements	-	-	-	1,000,000
Restricted Designated Minimum Reserve	3,526,667	4,055,695	3,972,868	4,125,044
Designated for Restricted Funds	-	-	3,875,126	3,357,807
Undesignated Reserve	\$20,490,236	\$16,288,920	\$14,382,002	11,532,955
Total Ending Balance	\$24,026,903	\$20,354,614	\$22,239,996	\$20,025,806

Student Activity Special Revenue Fund (08-00)

Attachment IV

In January 2017, the Governmental Accounting Standards Board (GASB) issued Statement No. 84 (GASB 84), Fiduciary Activities, which establishes criteria for identifying and reporting fiduciary activities for all state and local government. GASB 84 identifies that Associated Student Body (ASB) activities as non-fiduciary and should be reported in the District's governmental fund beginning in SY 2020-21. The Student Activity Special Revenue Fund accounts for the transactions associated with student fundraising activities and the expending of those funds to promote the general welfare, morale, and educational experiences of the student body. The Student Activity funds were previously accounted for in a special trust fund.

	2020-21 Unaudited Actuals	2021-22 Adopted Budget	2021-22 First Interim @ 10/31/21	2021-22 Second Interim @ 1/31/22
Beginning Balance, July 1	<u>\$828,539</u>	<u>\$708,539</u>	<u>\$736,557</u>	<u>\$736,557</u>
Revenue				
Other Local	\$53,318	\$1,600,000	\$1,600,000	\$1,600,000
Total Revenue	<u>\$53,318</u>	<u>\$1,600,000</u>	<u>\$1,600,000</u>	<u>\$1,600,000</u>
Total Beginning Balance & Revenue	<u>\$881,857</u>	<u>\$2,308,539</u>	<u>\$2,336,557</u>	<u>\$2,336,557</u>
Expenditures				
Supplies	\$69,321	\$923,416	\$923,416	\$923,416
Services & Other Expenses Energy Assessment	75,979	1,269,696	1,269,696	1,269,696
Total Expenditures & Other Outgo	<u>\$145,300</u>	<u>\$2,193,112</u>	<u>\$2,193,112</u>	<u>\$2,193,112</u>
Total Ending Balance, June 30	<u><u>\$736,557</u></u>	<u><u>\$115,427</u></u>	<u><u>\$143,445</u></u>	<u><u>\$143,445</u></u>

Self Insurance Fund (67-00)

Attachment IV

The Worker's Compensation Insurance Fund (Fund 67-30) is used to pay employee workers' compensation claims that are a result of injuries suffered while working. The District is self-insured for workers' compensation. The District pays a rate per \$100 of each employee's salary as premiums. For FY 2013-14 through 2016-17 the rate was \$2.00 per \$100 and \$1.50 per \$100 for 2017-18 through 2019-20. For FY 2020-21 and 2021-22, the rate is \$1.00 per \$100.

	2020-21 Unaudited Actuals @ Year End	2021-22 Adopted Budget	2021-22 First Interim @ 10/31/21	2021-22 Second Interim @ 1/31/22
Beginning Balance, July 1	\$14,875,363	\$14,935,363	\$14,818,107	\$14,818,107
Revenue				
Local Revenue	\$2,241,775	\$2,200,000	\$2,200,000	\$2,200,000
Local Revenue - Interest	169,612	170,000	170,000	125,000
Net Inc/(Dec) in Fair Market Value of Investments	61,255	0	0	0
Total Revenue	\$2,472,642	\$2,370,000	\$2,370,000	\$2,325,000
Total Beginning Balance & Revenue	\$17,348,005	\$17,305,363	\$17,188,107	\$17,143,107
Expenditures				
Services & Other Operating Expenses	\$2,529,898	\$3,152,000	\$3,152,000	\$3,152,000
Total Expenditures	\$2,529,898	\$3,152,000	\$3,152,000	\$3,152,000
Ending Balance	\$14,818,107	\$14,153,363	\$14,036,107	\$13,991,107
Reserve for Medical & Compensation Contingencies and Retiree Benefits	14,818,107	14,153,363	14,036,107	13,991,107
Total Ending Balance, June 30	\$14,818,107	\$14,153,363	\$14,036,107	\$13,991,107

Community Facilities District Capital Projects Fund (49-00)

Attachment IV

The Community Facilities District (CFD) Capital Projects Fund 49-00 was established to record all CFD special tax deposits. CFDs are primarily used to fund new school construction and expansion. The CFD Capital Projects Fund contains CFD Nos. 1 through 6, 10 through 15 and 17 through 21. Funds for debt service payments will be transferred to the CFD Debt Service Fund (52-00). In 2020, construction was completed for an 8 classroom two-story relocatable classroom building at Saburo Muraoka Elementary School. In February 2020, a \$25,000,000 COP was issued to partially fund the construction of Fahari Jeffers Elementary which is currently in construction and scheduled to open in July 2022. In December 2021, two Certificates of Participations were issued - a \$60,000,000 COP was issued to partially fund the construction of School 48 located in Village 2 which is projected to open in July 2024 and a \$16,475,000 COP was issued to refund the 2011 Certificates of Participation.

	2020-21 Unaudited Actuals	2021-22 Adopted Budget	2021-22 First Interim @ 10/31/21	2021-22 Second Interim @ 1/31/22
Beginning Balance, July 1	\$75,554,682	\$81,893,350	\$97,349,128	\$97,349,128
Revenue				
Special Tax Collections	\$20,249,099	\$19,900,000	\$19,900,000	\$21,000,000
Delinquent Collections	236,424	190,000	190,000	230,000
EastLake Developer Fees	0	5,000	5,000	5,000
Special Tax Prepayments	2,373,806	0	0	0
Proceeds from 2021 COP Refunding		0	0	16,475,000
Premium from 2021 COP Refunding		0	0	3,029,900
Proceeds from 2021 COP		0	0	60,000,000
Premium from 2021 COP		0	0	804,088
Net Inc/(Dec) in Fair Market Value of Investments	314,521	0	0	0
Interest	724,463	600,000	600,000	600,000
Transfer In from School Facilities Fund	19,958,160	0	0	0
Total Revenue	\$43,856,473	\$20,695,000	\$20,695,000	\$102,143,988
Total Beginning Balance & Revenue	\$119,411,155	\$102,588,350	\$118,044,128	\$199,493,116
Expenditures				
Supplies & Materials	\$9,138	\$750,000	\$750,000	\$750,000
Services & Other Expenses	249,455	205,597	309,159	330,296
Sites, Buildings & Equipment Other	7,514,554	37,695,905	49,496,552	38,859,627
2021 COP Issuance Costs		0	0	660,201
2021 Refunding COP Issuance Costs		0	0	320,069
Transfers to CFD Debt Service Fund (52-00)	14,288,880	14,676,896	14,676,896	33,962,627
Total Expenditures	\$22,062,027	\$53,328,398	\$65,232,607	\$74,882,820
Ending Balance	\$97,349,128	\$49,259,952	\$52,811,521	\$124,610,296
Designated for Fahari Jeffers	\$44,543,290	\$2,212,888	\$5,063,117	\$5,442,487
Designated for School 48				74,644,032
Designated for CFD Debt Service Payments and School Construction	52,805,838	47,047,064	47,748,404	44,523,777
Total Ending Balance, June 30	\$97,349,128	\$49,259,952	\$52,811,521	\$124,610,296
Outstanding COP Obligations, July 1	\$147,525,000	\$138,715,000	\$138,715,000	\$138,715,000
Annual Principal Retired	(8,810,000)	(9,645,000)	(9,645,000)	(28,535,000)
Annual Principal Added	25,000,000	0	0	76,475,000
Outstanding Obligations, June 30	\$163,715,000	\$129,070,000	\$129,070,000	\$186,655,000

Community Facilities District Debt Service Fund (52-00)

Attachment IV

The Community Facilities District (CFD) Debt Service Fund 52-00 was established to record all CFD debt service payments. CFDs are primarily used to fund new school construction and expansion. Funds for debt service payments will be transferred from the CFD Capital Projects Fund (49-00).

	2020-21 Unaudited Actuals @ Year End	2021-22 Adopted Budget	2021-22 First Interim @ 10/31/21	2021-22 Second Interim @ 1/31/22
Beginning Balance, July 1	\$0	\$0	\$0	\$0
Revenue				
Transfers from CFD Capital Projects Fund (49-00) for Debt Service	\$14,288,880	\$14,676,896	\$14,676,896	\$14,777,796
Transfers from CFD Capital Projects Fund (49-00) for Refunding	0	0	0	19,184,831
Total Revenue	\$14,288,880	\$14,676,896	\$14,676,896	\$33,962,627
Total Beginning Balance & Revenue	\$14,288,880	\$14,676,896	\$14,676,896	\$33,962,627
Expenditures				
COPs/Bond Principal Payment	\$8,810,000	\$9,645,000	\$9,645,000	\$9,645,000
COPs/Bond Interest Expense	5,478,880	5,031,896	5,031,896	5,132,796
2021 COPs Refunding	0	0	0	19,184,831
Total Expenditures	\$14,288,880	\$14,676,896	\$14,676,896	\$33,962,627
Total Ending Balance, June 30	\$0	\$0	\$0	\$0

2021-22 Cash Flow
General Fund + Categorical Programs

	Jul-21 (Actual)	Aug-21 (Actual)	Sept-21 (Actuals)	Oct-21 (Actual)	Nov-21 (Actual)	Dec-21 (Actual)	Jan-22 (Actual)	Feb-22 (Estimated)	Mar-22 (Estimated)	April-22 (Estimated)	May-22 (Estimated)	June-22 (Estimated)	ANNUAL TOTALS
Beginning Cash Balance	\$ 40,264,377	\$ 25,239,070	\$ 22,428,260	\$ 19,394,897	\$ 12,617,222	\$ 17,486,771	\$ 55,090,158	\$ 66,245,689	\$ 63,812,815	\$ 58,620,529	\$ 64,692,647	\$ 58,167,901	\$ 40,264,377
LCFF - State Aid Apportionment	5,554,527	5,554,527	9,998,149	9,998,148	9,998,148	9,998,148	9,998,148	9,670,879	9,670,879	9,670,879	9,670,879	9,638,456	109,421,767
Property Taxes	474,704	1,200,368	899,734	1,136,325	6,213,180	34,928,111	19,093,755	4,155,031	3,496,575	24,173,020	14,079,995	5,070,839	114,921,637
EPA Tax Initiative	-	-	6,227,088	-	-	6,227,087	-	-	4,990,244	-	-	-	22,434,663
RDA Residual Balance & CRD	-	-	-	-	-	-	1,078,771	-	-	-	-	-	3,408,589
Charter in-Lieu Taxes	-	(1,660,173)	(3,320,347)	(2,213,564)	(2,213,564)	(2,213,138)	(2,213,138)	(2,164,698)	(3,686,702)	(1,843,351)	(1,843,351)	(1,843,351)	(25,215,377)
Special Education Prop Tax Xfer	-	-	-	-	-	-	660,844	-	-	-	-	-	660,844
Special Education	-	-	2,643	-	-	-	-	-	-	-	-	-	2,643
Federal Impact Aid	-	-	871,926	-	-	-	-	-	-	-	23,087	376,913	1,271,926
Title I	-	-	-	-	-	-	2,429,228	-	-	2,220,518	-	-	4,649,746
Title II	-	-	-	130,283	-	-	-	153,971	-	46,004	-	-	330,258
Title III	-	-	-	187,697	-	-	-	403,039	-	170,349	-	-	761,085
Title IV	-	-	-	-	-	-	-	-	-	-	-	109,689	109,689
ESSER I	-	-	186,773	-	-	-	-	-	-	-	-	-	186,773
ESSER II	-	-	3,155,947	-	-	-	2,076,138	-	-	1,193,985	-	-	6,426,070
ESSER III	-	3,298,162	-	-	-	-	1,231,118	-	-	282,216	-	-	4,811,496
Expanded Learning Opportunity Grant	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Federal	-	-	-	4,769	14,057	115,507	82,767	286,823	-	-	-	8,000	511,923
Lottery	-	-	-	-	-	-	1,696,243	-	1,164,111	-	-	1,615,461	4,475,815
Mandated Block Grant	-	-	-	-	-	735,193	-	-	-	-	-	-	735,193
In-Person Instruction Grant	-	-	-	-	-	4,266,755	-	-	-	-	-	-	4,266,755
Expanded Learning Opportunities Grant (State)	-	-	-	-	-	-	891,458	-	-	-	-	-	891,458
Expanded Learning Opportunity Program	-	-	-	-	4,932,140	-	-	807,077	807,077	807,077	807,077	807,079	8,967,527
Educator Effectiveness Fund	-	-	-	-	-	4,371,039	-	-	-	-	-	1,092,760	5,463,799
Other State	-	-	-	-	2,409,554	-	-	-	908,712	-	-	908,711	4,226,977
ASES Pass Through	-	-	-	-	-	-	-	-	2,187,277	-	-	-	2,187,277
PA Special Ed Pass Through	889,448	961,416	1,665,778	1,665,778	1,665,778	1,665,778	1,665,778	2,133,770	2,133,770	2,133,770	2,133,770	2,133,770	20,848,604
Other Local	14,608	1,298,328	1,732,890	1,052,711	1,054,856	907,611	897,218	1,273,807	1,753,486	924,725	872,227	835,257	12,617,724
2020/21 Deferral	12,951,393	29,125,329	-	3,272,130	-	-	1,992,513	5,836,615	-	20,274	-	670,293	53,868,547
Temporary Transfers/DTDF	-	-	-	-	5,000,000	-	-	-	-	-	-	-	5,000,000
Other Revenue/Cash Inflows	266,162	776,276	483,430	1,372,773	214,388	1,245,011	719,679	521,176	521,176	521,176	521,176	521,176	7,683,599
Total Revenues	\$ 20,150,842	\$ 40,554,233	\$ 21,904,011	\$ 16,607,050	\$ 29,288,537	\$ 62,247,102	\$ 42,300,520	\$ 23,077,490	\$ 23,946,605	\$ 40,320,642	\$ 26,264,860	\$ 29,265,115	\$ 375,927,007
Total Revenue and Beg. Bal.	\$ 60,415,219	\$ 65,793,303	\$ 44,332,271	\$ 36,001,947	\$ 41,905,759	\$ 79,733,873	\$ 97,390,678	\$ 89,323,179	\$ 87,759,420	\$ 98,941,171	\$ 90,957,507	\$ 87,433,016	\$ 416,191,384
Salaries & Benefits	\$ 18,188,342	\$ 20,962,231	\$ 21,407,430	\$ 21,432,940	\$ 21,639,970	\$ 21,524,155	\$ 21,709,266	\$ 22,274,831	\$ 23,758,967	\$ 29,810,545	\$ 28,491,502	\$ 24,354,861	\$ 275,555,040
Commercial Warrant Exp	4,765,862	2,128,076	3,484,387	1,912,555	2,705,520	3,096,681	4,296,106	3,218,850	3,574,398	4,421,296	4,281,421	6,518,843	44,403,995
TRANS Repayment	6,263,108	18,789,323	-	-	-	-	-	-	-	-	-	-	25,052,431
Interfund Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary Transfers/DTDF	-	-	-	-	-	-	5,000,000	-	1,788,843	-	-	-	6,788,843
Other Cash Outflows	5,958,837	1,485,413	45,557	39,230	73,498	22,879	139,617	16,683	16,683	16,683	16,683	16,684	7,848,447
Total Expenditures	\$ 35,176,149	\$ 43,365,043	\$ 24,937,374	\$ 23,384,725	\$ 24,418,988	\$ 24,643,715	\$ 31,144,989	\$ 25,510,364	\$ 29,138,891	\$ 34,248,524	\$ 32,789,606	\$ 30,890,388	\$ 359,648,756
ENDING CASH BALANCE	\$ 25,239,070	\$ 22,428,260	\$ 19,394,897	\$ 12,617,222	\$ 17,486,771	\$ 55,090,158	\$ 66,245,689	\$ 63,812,815	\$ 58,620,529	\$ 64,692,647	\$ 58,167,901	\$ 56,542,628	\$ 56,542,628

2022-23 Cash Flow
General Fund + Categorical Programs

	Jul-22 (Estimated)	Aug-22 (Estimated)	Sept-22 (Estimated)	Oct-22 (Estimated)	Nov-22 (Estimated)	Dec-22 (Estimated)	Jan-23 (Estimated)	Feb-23 (Estimated)	Mar-23 (Estimated)	April-23 (Estimated)	May-23 (Estimated)	June-23 (Estimated)	ANNUAL TOTALS
Beginning Cash Balance	\$ 56,542,628	\$ 59,568,112	\$ 41,141,217	\$ 29,540,889	\$ 17,264,290	\$ 9,580,514	\$ 33,882,808	\$ 23,887,662	\$ 16,511,113	\$ 13,147,398	\$ 32,146,270	\$ 31,936,736	\$ 56,542,628
LCFF - State Aid Apportionment	5,554,527	5,554,527	9,998,149	9,998,149	9,998,149	9,998,149	9,998,149	10,975,710	10,975,710	10,975,710	10,975,710	10,975,708	115,978,347
Property Taxes	474,455	1,199,739	899,263	1,135,730	6,209,926	34,909,818	19,083,755	4,152,855	3,494,744	24,160,359	14,072,621	5,068,184	114,861,449
EPA Tax Initiative	-	-	4,822,265	-	-	4,822,265	-	-	4,822,265	-	-	-	19,289,061
RDA Residual Balance & CRD	-	-	-	-	-	-	1,022,577	-	-	-	-	-	3,408,589
Charter in-Lieu Taxes	-	(1,666,654)	(3,333,308)	(2,222,205)	(2,222,205)	(2,222,205)	(2,222,205)	(2,222,205)	(3,888,859)	(1,944,430)	(1,944,430)	(1,944,430)	(25,833,136)
Special Education Prop Tax Xfer	-	-	-	-	-	-	-	660,844	-	-	-	-	660,844
Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Impact Aid	-	-	-	-	631,350	-	-	-	-	-	16,608	267,042	915,000
Title I	-	-	-	-	-	-	2,429,228	-	-	2,220,518	-	-	4,649,746
Title II	-	-	-	130,283	-	-	-	153,971	-	46,004	-	-	330,258
Title III	-	-	-	187,697	-	-	-	403,039	-	170,349	-	-	761,085
Title IV	-	-	-	-	-	-	-	-	-	-	-	109,689	109,689
ESSER II	1,982,547	-	-	1,982,547	-	-	919,112	-	-	919,112	-	-	5,803,318
ESSER III	1,612,182	-	-	2,281,472	-	-	4,115,287	-	-	4,115,287	-	-	12,124,228
Expanded Learning Opportunity Grant	1,641,890	-	-	1,516,461	-	-	1,641,890	-	-	1,641,890	-	-	6,442,131
Other Federal	-	-	-	-	-	-	-	-	-	-	-	8,000	8,000
Lottery	-	-	-	-	-	-	1,670,723	-	1,184,783	-	-	1,531,367	4,386,873
Mandated Block Grant	-	-	-	-	735,193	-	-	-	-	-	-	-	735,193
Expanded Learning Opportunity Program	448,376	448,376	807,077	807,077	807,077	807,077	807,077	807,078	807,078	807,078	807,078	807,078	8,967,527
Other State	-	-	-	-	-	-	-	-	-	-	-	1,817,423	1,817,423
ASES Pass Through	-	-	-	-	-	-	-	-	2,187,277	-	-	-	2,187,277
PA Special Ed Pass Through	889,448	889,448	1,601,006	1,601,006	1,601,006	1,601,006	1,601,006	2,212,936	2,212,936	2,212,936	2,212,936	2,212,937	20,848,607
Other Local	1,948	697,748	1,387,668	976,729	1,002,059	917,529	1,045,255	1,257,522	1,554,134	840,926	810,240	829,589	11,321,347
2021/22 Deferral	999,451	1,145,197	-	1,207,127	-	-	109,689	-	-	109,689	-	6,749,658	10,320,811
TRANS Principal Amounts	25,000,000	-	-	-	-	-	-	-	-	-	-	-	25,000,000
Other Revenue/Cash Inflows	-	555,092	555,092	555,092	555,092	555,092	555,092	555,092	555,092	555,092	555,092	555,088	6,106,008
Total Revenues	\$ 38,604,824	\$ 8,823,473	\$ 16,737,212	\$ 20,157,165	\$ 19,317,647	\$ 51,388,731	\$ 42,776,635	\$ 18,956,842	\$ 23,905,160	\$ 46,830,520	\$ 27,505,855	\$ 36,195,611	\$ 351,199,675
Total Revenue and Beg. Bal.	\$ 95,147,452	\$ 68,391,585	\$ 57,878,429	\$ 49,698,054	\$ 36,581,937	\$ 60,969,245	\$ 76,659,443	\$ 42,844,504	\$ 40,416,273	\$ 59,977,918	\$ 59,652,125	\$ 68,132,347	\$ 407,742,303
Salaries & Benefits	\$ 22,862,624	\$ 23,475,200	\$ 23,989,608	\$ 27,157,732	\$ 23,546,455	\$ 23,547,721	\$ 23,634,298	\$ 23,548,991	\$ 24,176,915	\$ 24,007,096	\$ 24,011,833	\$ 23,730,336	\$ 287,688,809
Commercial Warrant Exp	4,537,862	3,775,168	4,347,932	5,276,032	3,454,968	3,538,716	4,137,483	2,784,400	3,091,960	3,824,552	3,703,556	5,638,991	48,111,620
TRANS Repayment	-	-	-	-	-	-	25,000,000	-	-	-	-	-	25,000,000
Other Cash Outflows	8,178,854	-	-	-	-	-	-	-	-	-	-	-	8,178,854
Total Expenditures	\$ 35,579,340	\$ 27,250,368	\$ 28,337,540	\$ 32,433,764	\$ 27,001,423	\$ 27,086,437	\$ 52,771,781	\$ 26,333,391	\$ 27,268,875	\$ 27,831,648	\$ 27,715,389	\$ 29,369,327	\$ 368,979,283
ENDING CASH BALANCE	\$ 59,568,112	\$ 41,141,217	\$ 29,540,889	\$ 17,264,290	\$ 9,580,514	\$ 33,882,808	\$ 23,887,662	\$ 16,511,113	\$ 13,147,398	\$ 32,146,270	\$ 31,936,736	\$ 38,763,020	\$ 38,763,020

NOTICE OF CRITERIA AND STANDARDS REVIEW. This interim report was based upon and reviewed using the state-adopted Criteria and Standards. (Pursuant to Education Code (EC) sections 33129 and 42130)

Signed: _____ Date: _____
District Superintendent or Designee

NOTICE OF INTERIM REVIEW. All action shall be taken on this report during a regular or authorized special meeting of the governing board.

To the County Superintendent of Schools:
This interim report and certification of financial condition are hereby filed by the governing board of the school district. (Pursuant to EC Section 42131)

Meeting Date: March 09, 2022 Signed: _____
President of the Governing Board

CERTIFICATION OF FINANCIAL CONDITION

- POSITIVE CERTIFICATION**
As President of the Governing Board of this school district, I certify that based upon current projections this district will meet its financial obligations for the current fiscal year and subsequent two fiscal years.
- QUALIFIED CERTIFICATION**
As President of the Governing Board of this school district, I certify that based upon current projections this district may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.
- NEGATIVE CERTIFICATION**
As President of the Governing Board of this school district, I certify that based upon current projections this district will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

Contact person for additional information on the interim report:

Name: Theresa Villanueva Telephone: 619-425-9600 x 1391
Title: Director of Fiscal Services E-mail: Mariath.villanueva@cvesd.org

Criteria and Standards Review Summary

The following summary is automatically completed based on data provided in the Criteria and Standards Review form (Form 01CSI). Criteria and standards that are "Not Met," and supplemental information and additional fiscal indicators that are "Yes," may indicate areas of potential concern, which could affect the interim report certification, and should be carefully reviewed.

CRITERIA AND STANDARDS			Met	Not Met
1	Average Daily Attendance	Funded ADA for any of the current or two subsequent fiscal years has not changed by more than two percent since first interim.		X

CRITERIA AND STANDARDS (continued)			Met	Not Met
2	Enrollment	Projected enrollment for any of the current or two subsequent fiscal years has not changed by more than two percent since first interim.	X	
3	ADA to Enrollment	Projected second period (P-2) ADA to enrollment ratio for the current and two subsequent fiscal years is consistent with historical ratios.	X	
4	Local Control Funding Formula (LCFF) Revenue	Projected LCFF revenue for any of the current or two subsequent fiscal years has not changed by more than two percent since first interim.		X
5	Salaries and Benefits	Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures has not changed by more than the standard for the current and two subsequent fiscal years.		X
6a	Other Revenues	Projected operating revenues (federal, other state, other local) for the current and two subsequent fiscal years have not changed by more than five percent since first interim.	X	
6b	Other Expenditures	Projected operating expenditures (books and supplies, services and other expenditures) for the current and two subsequent fiscal years have not changed by more than five percent since first interim.		X
7	Ongoing and Major Maintenance Account	If applicable, changes occurring since first interim meet the required contribution to the ongoing and major maintenance account (i.e., restricted maintenance account).	X	
8	Deficit Spending	Unrestricted deficit spending, if any, has not exceeded the standard in any of the current or two subsequent fiscal years.		X
9a	Fund Balance	Projected general fund balance will be positive at the end of the current and two subsequent fiscal years.	X	
9b	Cash Balance	Projected general fund cash balance will be positive at the end of the current fiscal year.	X	
10	Reserves	Available reserves (e.g., reserve for economic uncertainties, unassigned/unappropriated amounts) meet minimum requirements for the current and two subsequent fiscal years.	X	

SUPPLEMENTAL INFORMATION			No	Yes
S1	Contingent Liabilities	Have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) occurred since first interim that may impact the budget?	X	
S2	Using One-time Revenues to Fund Ongoing Expenditures	Are there ongoing general fund expenditures funded with one-time revenues that have changed since first interim by more than five percent?	X	
S3	Temporary Interfund Borrowings	Are there projected temporary borrowings between funds?	X	
S4	Contingent Revenues	Are any projected revenues for any of the current or two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?	X	
S5	Contributions	Have contributions from unrestricted to restricted resources, or transfers to or from the general fund to cover operating deficits, changed since first interim by more than \$20,000 and more than 5% for any of the current or two subsequent fiscal years?		X

SUPPLEMENTAL INFORMATION (continued)			No	Yes
S6	Long-term Commitments	Does the district have long-term (multiyear) commitments or debt agreements?		X
		• If yes, have annual payments for the current or two subsequent fiscal years increased over prior year's (2020-21) annual payment?		X
		• If yes, will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?	X	
S7a	Postemployment Benefits Other than Pensions	Does the district provide postemployment benefits other than pensions (OPEB)?		X
		• If yes, have there been changes since first interim in OPEB liabilities?	X	
S7b	Other Self-insurance Benefits	Does the district operate any self-insurance programs (e.g., workers' compensation)?		X
		• If yes, have there been changes since first interim in self-insurance liabilities?	X	
S8	Status of Labor Agreements	As of second interim projections, are salary and benefit negotiations still unsettled for:		
		• Certificated? (Section S8A, Line 1b)	X	
		• Classified? (Section S8B, Line 1b)	X	
S8	Labor Agreement Budget Revisions	For negotiations settled since first interim, per Government Code Section 3547.5(c), are budget revisions still needed to meet the costs of the collective bargaining agreement(s) for:		
		• Certificated? (Section S8A, Line 3)	X	
		• Classified? (Section S8B, Line 3)	X	
S9	Status of Other Funds	Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year?	X	

ADDITIONAL FISCAL INDICATORS			No	Yes
A1	Negative Cash Flow	Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund?	X	
A2	Independent Position Control	Is personnel position control independent from the payroll system?	X	
A3	Declining Enrollment	Is enrollment decreasing in both the prior and current fiscal years?		X
A4	New Charter Schools Impacting District Enrollment	Are any new charter schools operating in district boundaries that are impacting the district's enrollment, either in the prior or current fiscal year?	X	
A5	Salary Increases Exceed COLA	Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?	X	
A6	Uncapped Health Benefits	Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?	X	
A7	Independent Financial System	Is the district's financial system independent from the county office system?	X	
A8	Fiscal Distress Reports	Does the district have any reports that indicate fiscal distress? If yes, provide copies to the COE, pursuant to EC 42127.6(a).	X	
A9	Change of CBO or Superintendent	Have there been personnel changes in the superintendent or chief business official (CBO) positions within the last 12 months?		X

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
A. DISTRICT						
1. Total District Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (includes Necessary Small School ADA)	22,422.38	22,422.38	20,095.99	22,418.62	(3.76)	0%
2. Total Basic Aid Choice/Court Ordered Voluntary Pupil Transfer Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.00	0.00	0.00	0.00	0.00	0%
3. Total Basic Aid Open Enrollment Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.00	0.00	0.00	0.00	0.00	0%
4. Total, District Regular ADA (Sum of Lines A1 through A3)	22,422.38	22,422.38	20,095.99	22,418.62	(3.76)	0%
5. District Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	15.14	15.14	12.17	12.17	(2.97)	-20%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]	0.00	0.00	0.00	0.00	0.00	0%
g. Total, District Funded County Program ADA (Sum of Lines A5a through A5f)	15.14	15.14	12.17	12.17	(2.97)	-20%
6. TOTAL DISTRICT ADA (Sum of Line A4 and Line A5g)	22,437.52	22,437.52	20,108.16	22,430.79	(6.73)	0%
7. Adults in Correctional Facilities	0.00	0.00	0.00	0.00	0.00	0%
8. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
B. COUNTY OFFICE OF EDUCATION						
1. County Program Alternative Education Grant ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, County Program Alternative Education ADA (Sum of Lines B1a through B1c)	0.00	0.00	0.00	0.00	0.00	0%
2. District Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]	0.00	0.00	0.00	0.00	0.00	0%
g. Total, District Funded County Program ADA (Sum of Lines B2a through B2f)	0.00	0.00	0.00	0.00	0.00	0%
3. TOTAL COUNTY OFFICE ADA (Sum of Lines B1d and B2g)	0.00	0.00	0.00	0.00	0.00	0%
4. Adults in Correctional Facilities	0.00	0.00	0.00	0.00	0.00	0%
5. County Operations Grant ADA	0.00	0.00	0.00	0.00	0.00	0%
6. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
C. CHARTER SCHOOL ADA						
Authorizing LEAs reporting charter school SACS financial data in their Fund 01, 09, or 62 use this worksheet to report ADA for those charter schools. Charter schools reporting SACS financial data separately from their authorizing LEAs in Fund 01 or Fund 62 use this worksheet to report their ADA.						
FUND 01: Charter School ADA corresponding to SACS financial data reported in Fund 01.						
1. Total Charter School Regular ADA	0.00	0.00	0.00	0.00	0.00	0%
2. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C2a through C2c)	0.00	0.00	0.00	0.00	0.00	0%
3. Charter School Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. Total, Charter School Funded County Program ADA (Sum of Lines C3a through C3e)	0.00	0.00	0.00	0.00	0.00	0%
4. TOTAL CHARTER SCHOOL ADA (Sum of Lines C1, C2d, and C3f)	0.00	0.00	0.00	0.00	0.00	0%
FUND 09 or 62: Charter School ADA corresponding to SACS financial data reported in Fund 09 or Fund 62.						
5. Total Charter School Regular ADA	5,999.68	5,787.42	5,656.89	5,656.89	(130.53)	-2%
6. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C6a through C6c)	0.00	0.00	0.00	0.00	0.00	0%
7. Charter School Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. Total, Charter School Funded County Program ADA (Sum of Lines C7a through C7e)	0.00	0.00	0.00	0.00	0.00	0%
8. TOTAL CHARTER SCHOOL ADA (Sum of Lines C5, C6d, and C7f)	5,999.68	5,787.42	5,656.89	5,656.89	(130.53)	-2%
9. TOTAL CHARTER SCHOOL ADA Reported in Fund 01, 09, or 62 (Sum of Lines C4 and C8)	5,999.68	5,787.42	5,656.89	5,656.89	(130.53)	-2%

Provide methodology and assumptions used to estimate ADA, enrollment, revenues, expenditures, reserves and fund balance, and multiyear commitments (including cost-of-living adjustments).

Deviations from the standards must be explained and may affect the interim certification.

CRITERIA AND STANDARDS

1. CRITERION: Average Daily Attendance

STANDARD: Funded average daily attendance (ADA) for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since first interim projections.

District's ADA Standard Percentage Range: -2.0% to +2.0%

1A. Calculating the District's ADA Variances

DATA ENTRY: First Interim data that exist will be extracted into the first column, otherwise, enter data for all fiscal years. Second Interim Projected Year Totals data that exist for the current year will be extracted; otherwise, enter data for all fiscal years. Enter district regular ADA and charter school ADA corresponding to financial data reported in the General Fund, only, for all fiscal years.

Fiscal Year	Estimated Funded ADA		Percent Change	Status
	First Interim Projected Year Totals (Form 01CSI, Item 1A)	Second Interim Projected Year Totals (Form AI, Lines A4 and C4)		
Current Year (2021-22)				
District Regular	22,422.38	22,418.62		
Charter School	0.00	0.00		
Total ADA	22,422.38	22,418.62	0.0%	Met
1st Subsequent Year (2022-23)				
District Regular	20,212.91	21,644.41		
Charter School				
Total ADA	20,212.91	21,644.41	7.1%	Not Met
2nd Subsequent Year (2023-24)				
District Regular	20,212.91	20,870.20		
Charter School				
Total ADA	20,212.91	20,870.20	3.3%	Not Met

1B. Comparison of District ADA to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD NOT MET - The projected change since first interim projections for funded ADA exceeds two percent in any of the current year or two subsequent fiscal years. Provide reasons why the change(s) exceed the standard, a description of the methods and assumptions used in projecting funded ADA, and what changes will be made to improve the accuracy of projections in this area.

Explanation:
(required if NOT met)

The 2022-23 and 2023-24 funded ADA is based on the Governor's Proposed 2022-23 budget, which proposes to permanently alter the calculation of funded ADA to the greater of current year, prior year, or average of three prior years.

2. CRITERION: Enrollment

STANDARD: Projected enrollment for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since first interim projections.

District's Enrollment Standard Percentage Range: -2.0% to +2.0%

2A. Calculating the District's Enrollment Variances

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column for all fiscal years. Enter data in the second column for all fiscal years. Enter district regular enrollment and charter school enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years.

Fiscal Year	Enrollment		Percent Change	Status
	First Interim (Form 01CSI, Item 2A)	Second Interim CBEDS/Projected		
Current Year (2021-22)				
District Regular	22,196	22,187		
Charter School				
Total Enrollment	22,196	22,187	0.0%	Met
1st Subsequent Year (2022-23)				
District Regular	22,196	22,300		
Charter School				
Total Enrollment	22,196	22,300	0.5%	Met
2nd Subsequent Year (2023-24)				
District Regular	22,196	22,300		
Charter School				
Total Enrollment	22,196	22,300	0.5%	Met

2B. Comparison of District Enrollment to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Enrollment projections have not changed since first interim projections by more than two percent for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

3. CRITERION: ADA to Enrollment

STANDARD: Projected second period (P-2) average daily attendance (ADA) to enrollment ratio for any of the current fiscal year or two subsequent fiscal years has not increased from the historical average ratio from the three prior fiscal years by more than one half of one percent (0.5%).

3A. Calculating the District's ADA to Enrollment Standard

DATA ENTRY: Unaudited Actuals data that exist will be extracted into the P-2 ADA column for the First Prior Year; otherwise, enter First Prior Year data. P-2 ADA for the second and third prior years are preloaded. First Interim data that exist will be extracted into the Enrollment column; otherwise, enter Enrollment data for all fiscal years. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years.

Fiscal Year	P-2 ADA Unaudited Actuals (Form A, Lines A4 and C4)	Enrollment CBEDS Actual (Form 01CSI, Item 3A)	Historical Ratio of ADA to Enrollment
Third Prior Year (2018-19)			
District Regular	22,336	23,082	
Charter School			
Total ADA/Enrollment	22,336	23,082	96.8%
Second Prior Year (2019-20)			
District Regular	22,421	23,115	
Charter School			
Total ADA/Enrollment	22,421	23,115	97.0%
First Prior Year (2020-21)			
District Regular	22,421	22,448	
Charter School	0		
Total ADA/Enrollment	22,421	22,448	99.9%
Historical Average Ratio:			97.9%
District's ADA to Enrollment Standard (historical average ratio plus 0.5%):			98.4%

3B. Calculating the District's Projected Ratio of ADA to Enrollment

DATA ENTRY: Estimated P-2 ADA will be extracted into the first column for the Current Year; enter data in the first column for the subsequent fiscal years. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years. All other data are extracted.

Fiscal Year	Estimated P-2 ADA (Form AI, Lines A4 and C4)	Enrollment CBEDS/Projected (Criterion 2, Item 2A)	Ratio of ADA to Enrollment	Status
Current Year (2021-22)				
District Regular	20,096	22,187		
Charter School	0			
Total ADA/Enrollment	20,096	22,187	90.6%	Met
1st Subsequent Year (2022-23)				
District Regular	20,096	22,300		
Charter School				
Total ADA/Enrollment	20,096	22,300	90.1%	Met
2nd Subsequent Year (2023-24)				
District Regular	20,096	22,300		
Charter School				
Total ADA/Enrollment	20,096	22,300	90.1%	Met

3C. Comparison of District ADA to Enrollment Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Projected P-2 ADA to enrollment ratio has not exceeded the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

4. CRITERION: LCFF Revenue

STANDARD: Projected LCFF revenue for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since first interim projections.

District's LCFF Revenue Standard Percentage Range: -2.0% to +2.0%

4A. Calculating the District's Projected Change in LCFF Revenue

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column. In the Second Interim column, Current Year data are extracted; enter data for the two subsequent years.

Fiscal Year	LCFF Revenue (Fund 01, Objects 8011, 8012, 8020-8089)		Percent Change	Status
	First Interim	Second Interim		
	(Form 01CSI, Item 4A)	Projected Year Totals		
Current Year (2021-22)	250,863,507.00	250,193,382.00	-0.3%	Met
1st Subsequent Year (2022-23)	235,075,814.00	253,544,172.00	7.9%	Not Met
2nd Subsequent Year (2023-24)	240,962,159.00	253,577,331.00	5.2%	Not Met

4B. Comparison of District LCFF Revenue to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. **STANDARD NOT MET** - Projected LCFF revenue has changed since first interim projections by more than two percent in any of the current year or two subsequent fiscal years. Provide reasons why the change(s) exceed the standard and a description of the methods and assumptions used in projecting LCFF revenue.

Explanation:
(required if NOT met)

The 2022-23 and 2023-24 projected LCFF revenue is based on the Governor's January 2022-23 proposed budget. LCFF revenue is calculated using the Department of Finance COLA of 5.33% for 2022-23 and 3.61% for 2023-24. In addition, the Governor's budget proposal includes a change to the calculation for the LCFF funded ADA, using a three year average.

5. CRITERION: Salaries and Benefits

STANDARD: Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures for any of the current fiscal year or two subsequent fiscal years has not changed from the historical average ratio from the three prior fiscal years by more than the greater of three percent or the district's required reserves percentage.

5A. Calculating the District's Historical Average Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: Unaudited Actuals data that exist for the First Prior Year will be extracted; otherwise, enter data for the First Prior Year. Unaudited Actuals data for the second and third prior years are preloaded.

Fiscal Year	Unaudited Actuals - Unrestricted (Resources 0000-1999)		Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures
	Salaries and Benefits (Form 01, Objects 1000-3999)	Total Expenditures (Form 01, Objects 1000-7499)	
Third Prior Year (2018-19)	172,618,384.63	190,145,679.76	90.8%
Second Prior Year (2019-20)	179,141,584.99	196,676,208.17	91.1%
First Prior Year (2020-21)	175,966,813.59	190,284,419.10	92.5%
Historical Average Ratio:			91.5%

	Current Year (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)
District's Reserve Standard Percentage (Criterion 10B, Line 4)	3.0%	3.0%	3.0%
District's Salaries and Benefits Standard (historical average ratio, plus/minus the greater of 3% or the district's reserve standard percentage):	88.5% to 94.5%	88.5% to 94.5%	88.5% to 94.5%

5B. Calculating the District's Projected Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: If Form MYPI exists, Projected Year Totals data for the two subsequent years will be extracted; if not, enter Projected Year Totals data. Projected Year Totals data for Current Year are extracted.

Fiscal Year	Projected Year Totals - Unrestricted (Resources 0000-1999)		Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures	Status
	Salaries and Benefits (Form 011, Objects 1000-3999) (Form MYPI, Lines B1-B3)	Total Expenditures (Form 011, Objects 1000-7499) (Form MYPI, Lines B1-B8, B10)		
Current Year (2021-22)	182,274,376.00	201,329,286.00	90.5%	Met
1st Subsequent Year (2022-23)	196,386,445.00	209,775,594.00	93.6%	Met
2nd Subsequent Year (2023-24)	201,678,970.26	212,038,487.00	95.1%	Not Met

5C. Comparison of District Salaries and Benefits Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD NOT MET - Projected ratio of unrestricted salary and benefit costs to total unrestricted expenditures has changed by more than the standard in any of the current year or two subsequent fiscal years. Provide reasons why the change(s) exceed the standard and a description of the methods and assumptions used in projecting salaries and benefits.

Explanation:
(required if NOT met)

Total unrestricted expenditures for 2023-24 include an estimated reduction in the Other Adjustments section of the MYP of \$7,000,000 in order to meet the required minimum 3% reserve level. If the proposed reduction is implemented at an 80% salary and benefits ratio, the 2023-24 ratio would be reduced to 92.5%.

6. CRITERION: Other Revenues and Expenditures

STANDARD: Projected operating revenues (including federal, other state and other local) or expenditures (including books and supplies, and services and other operating), for any of the current fiscal year or two subsequent fiscal years, have not changed by more than five percent since first interim projections.

Changes that exceed five percent in any major object category must be explained.

District's Other Revenues and Expenditures Standard Percentage Range:	-5.0% to +5.0%
District's Other Revenues and Expenditures Explanation Percentage Range:	-5.0% to +5.0%

6A. Calculating the District's Change by Major Object Category and Comparison to the Explanation Percentage Range

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column. Second Interim data for the Current Year are extracted. If Second Interim Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the second column.

Explanations must be entered for each category if the percent change for any year exceeds the district's explanation percentage range.

Object Range / Fiscal Year	First Interim Projected Year Totals (Form 01CSI, Item 6A)	Second Interim Projected Year Totals (Fund 01) (Form MYPI)	Percent Change	Change Is Outside Explanation Range
Federal Revenue (Fund 01, Objects 8100-8299) (Form MYPI, Line A2)				
Current Year (2021-22)	37,571,361.00	41,646,249.00	10.8%	Yes
1st Subsequent Year (2022-23)	45,796,395.51	38,960,707.00	-14.9%	Yes
2nd Subsequent Year (2023-24)	39,902,454.05	36,947,593.69	-7.4%	Yes

Explanation:
(required if Yes)

Federal revenues increased in 2021-22 primarily due to the recognition of additional Elementary and Secondary School Emergency Relief (ESSER) II revenue recognized in the current year. With this increase in the current year, revenue in the 2022-23 and 2023-24 school years decreased.

Other State Revenue (Fund 01, Objects 8300-8599) (Form MYPI, Line A3)				
Current Year (2021-22)	45,580,491.00	46,081,507.00	1.1%	No
1st Subsequent Year (2022-23)	21,818,437.00	31,108,607.00	42.6%	Yes
2nd Subsequent Year (2023-24)	21,818,437.00	30,812,746.00	41.2%	Yes

Explanation:
(required if Yes)

The 2022-23 and 2023-24 state revenues are outside range primarily due to the recognition of the ongoing Expanded Learning Opportunities Program (ELOP) funds in future years.

Other Local Revenue (Fund 01, Objects 8600-8799) (Form MYPI, Line A4)				
Current Year (2021-22)	41,296,655.00	40,299,910.00	-2.4%	No
1st Subsequent Year (2022-23)	40,203,437.00	37,207,818.00	-7.5%	Yes
2nd Subsequent Year (2023-24)	40,143,437.00	37,147,818.00	-7.5%	Yes

Explanation:
(required if Yes)

Local funding grants are not finalized at this time for the 2022-23 and 2023-24 school years.

Books and Supplies (Fund 01, Objects 4000-4999) (Form MYPI, Line B4)				
Current Year (2021-22)	17,110,778.43	15,667,531.46	-8.4%	Yes
1st Subsequent Year (2022-23)	11,460,184.31	11,695,731.00	2.1%	No
2nd Subsequent Year (2023-24)	13,991,048.68	14,774,569.54	5.6%	Yes

Explanation:
(required if Yes)

The 2021-22 and 2023-24 books and supplies category are outside the range primarily due to the change in designation of expenditures for one-time funds.

Services and Other Operating Expenditures (Fund 01, Objects 5000-5999) (Form MYPI, Line B5)				
Current Year (2021-22)	38,534,572.00	33,762,305.00	-12.4%	Yes
1st Subsequent Year (2022-23)	43,929,627.62	41,572,101.00	-5.4%	Yes
2nd Subsequent Year (2023-24)	35,261,216.62	40,374,646.72	14.5%	Yes

Explanation:
(required if Yes)

The 2021-22 decrease is due to the designation of the expenditures to personnel costs. The 2022-23 decrease is related to the reduction in restricted funding, which is not recognized until the actual year of expenditure. The 2023-24 increase is due to the recognition of the ongoing ELOP funds designated to be spent in this category.

6B. Calculating the District's Change in Total Operating Revenues and Expenditures

DATA ENTRY: All data are extracted or calculated.

Object Range / Fiscal Year	First Interim Projected Year Totals	Second Interim Projected Year Totals	Percent Change	Status
Total Federal, Other State, and Other Local Revenue (Section 6A)				
Current Year (2021-22)	124,448,507.00	128,027,666.00	2.9%	Met
1st Subsequent Year (2022-23)	107,818,269.51	107,277,132.00	-0.5%	Met
2nd Subsequent Year (2023-24)	101,864,328.05	104,908,157.69	3.0%	Met
Total Books and Supplies, and Services and Other Operating Expenditures (Section 6A)				
Current Year (2021-22)	55,645,350.43	49,429,836.46	-11.2%	Not Met
1st Subsequent Year (2022-23)	55,389,811.93	53,267,832.00	-3.8%	Met
2nd Subsequent Year (2023-24)	49,252,265.30	55,149,216.26	12.0%	Not Met

6C. Comparison of District Total Operating Revenues and Expenditures to the Standard Percentage Range

DATA ENTRY: Explanations are linked from Section 6A if the status in Section 6B is Not Met; no entry is allowed below.

- 1a. STANDARD MET - Projected total operating revenues have not changed since first interim projections by more than the standard for the current year and two subsequent fiscal years.

Explanation:

Federal Revenue
(linked from 6A
if NOT met)

Explanation:

Other State Revenue
(linked from 6A
if NOT met)

Explanation:

Other Local Revenue
(linked from 6A
if NOT met)

- 1b. STANDARD NOT MET - One or more total operating expenditures have changed since first interim projections by more than the standard in one or more of the current year or two subsequent fiscal years. Reasons for the projected change, descriptions of the methods and assumptions used in the projections, and what changes, if any, will be made to bring the projected operating revenues within the standard must be entered in Section 6A above and will also display in the explanation box below.

Explanation:

Books and Supplies
(linked from 6A
if NOT met)

The 2021-22 and 2023-24 books and supplies category are outside the range primarily due to the change in designation of expenditures for one-time funds.

Explanation:

Services and Other Exps
(linked from 6A
if NOT met)

The 2021-22 decrease is due to the designation of the expenditures to personnel costs. The 2022-23 decrease is related to the reduction in restricted funding, which is not recognized until the actual year of expenditure. The 2023-24 increase is due to the recognition of the ongoing ELOP funds designated to be spent in this category.

7. CRITERION: Facilities Maintenance

STANDARD: Identify changes that have occurred since first interim projections in the projected contributions for facilities maintenance funding as required pursuant to Education Code Section 17070.75, or in how the district is providing adequately to preserve the functionality of its facilities for their normal life in accordance with Education Code sections 52060(d)(1) and 17002(d)(1).

Determining the District's Compliance with the Contribution Requirement for EC Section 17070.75 - Ongoing and Major Maintenance/Restricted Maintenance Account (OMMA/RMA)

NOTE: EC Section 17070.75 requires the district to deposit into the account a minimum amount equal to or greater than three percent of the total general fund expenditures and other financing uses for that fiscal year. Per SB 98 and SB 820 of 2020, resources 3210, 3215, 3220, 5316, 7027, 7420, and 7690 are excluded from the total general fund expenditures calculation.

DATA ENTRY: Enter the Required Minimum Contribution if First Interim data does not exist. First Interim data that exist will be extracted; otherwise, enter First Interim data into lines 1, if applicable, and 2. All other data are extracted.

	Required Minimum Contribution	Second Interim Contribution Projected Year Totals (Fund 01, Resource 8150, Objects 8900-8999)	Status
1. OMMA/RMA Contribution	9,305,971.00	9,325,000.00	Met
2. First Interim Contribution (information only) (Form 01CSI, First Interim, Criterion 7, Line 1)		9,260,000.00	

If status is not met, enter an X in the box that best describes why the minimum required contribution was not made:

- Not applicable (district does not participate in the Leroy F. Greene School Facilities Act of 1998)
- Exempt (due to district's small size [EC Section 17070.75 (b)(2)(E)])
- Other (explanation must be provided)

Explanation:
(required if NOT met
and Other is marked)

8. CRITERION: Deficit Spending

STANDARD: Unrestricted deficit spending (total unrestricted expenditures and other financing uses is greater than total unrestricted revenues and other financing sources) as a percentage of total unrestricted expenditures and other financing uses, has not exceeded one-third of the district's available reserves¹ as a percentage of total expenditures and other financing uses² in any of the current fiscal year or two subsequent fiscal years.

¹Available reserves are the unrestricted amounts in the Stabilization Arrangements, Reserve for Economic Uncertainties, and Unassigned/Unappropriated accounts in the General Fund and the Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

²A school district that is the Administrative Unit of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

8A. Calculating the District's Deficit Spending Standard Percentage Levels

DATA ENTRY: All data are extracted or calculated.

	Current Year (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)
District's Available Reserve Percentages (Criterion 10C, Line 9)	13.8%	11.0%	7.5%
District's Deficit Spending Standard Percentage Levels (one-third of available reserve percentage):	4.6%	3.7%	2.5%

8B. Calculating the District's Deficit Spending Percentages

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the first and second columns.

Fiscal Year	Projected Year Totals			Status
	Net Change in Unrestricted Fund Balance (Form 011, Section E) (Form MYPI, Line C)	Total Unrestricted Expenditures and Other Financing Uses (Form 011, Objects 1000-7999) (Form MYPI, Line B11)	Deficit Spending Level (If Net Change in Unrestricted Fund Balance is negative, else N/A)	
Current Year (2021-22)	2,794,767.00	201,329,286.00	N/A	Met
1st Subsequent Year (2022-23)	(8,540,142.00)	209,775,594.00	4.1%	Not Met
2nd Subsequent Year (2023-24)	(12,753,722.00)	212,038,487.00	6.0%	Not Met

8C. Comparison of District Deficit Spending to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. **STANDARD NOT MET** - Unrestricted deficit spending has exceeded the standard percentage level in any of the current year or two subsequent fiscal years. Provide reasons for the deficit spending, a description of the methods and assumptions used in balancing the unrestricted budget, and what changes will be made to ensure that the budget deficits are eliminated or are balanced within the standard.

Explanation:
(required if NOT met)

The major causes of the District's deficit spending are the enrollment decline and the attendance reduction. Additionally, increased employer pension costs and the increase in the unrestricted fund contribution to the Special Education program increase the deficit spending. The District will continue to monitor deficit spending as it reduces the ending reserve and will recommend appropriate Board action to balance the unrestricted budget.

9. CRITERION: Fund and Cash Balances

A. FUND BALANCE STANDARD: Projected general fund balance will be positive at the end of the current fiscal year and two subsequent fiscal years.

9A-1. Determining if the District's General Fund Ending Balance is Positive

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years.

Fiscal Year	Ending Fund Balance General Fund Projected Year Totals (Form 011, Line F2) (Form MYPI, Line D2)	Status
Current Year (2021-22)	67,656,835.56	Met
1st Subsequent Year (2022-23)	52,821,490.56	Met
2nd Subsequent Year (2023-24)	38,700,339.55	Met

9A-2. Comparison of the District's Ending Fund Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected general fund ending balance is positive for the current fiscal year and two subsequent fiscal years.

Explanation:
(required if NOT met)

B. CASH BALANCE STANDARD: Projected general fund cash balance will be positive at the end of the current fiscal year.

9B-1. Determining if the District's Ending Cash Balance is Positive

DATA ENTRY: If Form CASH exists, data will be extracted; if not, data must be entered below.

Fiscal Year	Ending Cash Balance General Fund (Form CASH, Line F, June Column)	Status
Current Year (2021-22)	56,542,628.00	Met

9B-2. Comparison of the District's Ending Cash Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected general fund cash balance will be positive at the end of the current fiscal year.

Explanation:
(required if NOT met)

10. CRITERION: Reserves

STANDARD: Available reserves¹ for any of the current fiscal year or two subsequent fiscal years are not less than the following percentages or amounts² as applied to total expenditures and other financing uses³:

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, 1st and 2nd Subsequent Year data will be extracted. If not, enter district regular ADA and charter school ADA corresponding to financial data reported in the General Fund, only, for the two subsequent years.

Percentage Level	District ADA		
5% or \$71,000 (greater of)	0	to	300
4% or \$71,000 (greater of)	301	to	1,000
3%	1,001	to	30,000
2%	30,001	to	400,000
1%	400,001	and	over

¹ Available reserves are the unrestricted amounts in the Stabilization Arrangements, Reserve for Economic Uncertainties, and Unassigned/Unappropriated accounts in the General Fund and Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

² Dollar amounts to be adjusted annually by the prior year statutory cost-of-living adjustment, as referenced in Education Code Section 42238.02, rounded to the nearest thousand.

³ A school district that is the Administrative Unit (AU) of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

	Current Year (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)
District Estimated P-2 ADA (Current Year, Form AI, Lines A4 and C4. Subsequent Years, Form MYPI, Line F2, if available.)	20,096	20,096	20,096
District's Reserve Standard Percentage Level:	3%	3%	3%

10A. Calculating the District's Special Education Pass-through Exclusions (only for districts that serve as the AU of a SELPA)

DATA ENTRY: For SELPA AUs, if Form MYPI exists, all data will be extracted including the Yes/No button selection. If not, click the appropriate Yes or No button for item 1 and, if Yes, enter data for item 2a and for the two subsequent years in item 2b; Current Year data are extracted.

For districts that serve as the AU of a SELPA (Form MYPI, Lines F1a, F1b1, and F1b2):

1. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?
2. If you are the SELPA AU and are excluding special education pass-through funds:
 - a. Enter the name(s) of the SELPA(s): _____

	Current Year Projected Year Totals (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)
b. Special Education Pass-through Funds (Fund 10, resources 3300-3499, 6500-6540 and 6546, objects 7211-7213 and 7221-7223)	0.00	0.00	0.00

10B. Calculating the District's Reserve Standard

DATA ENTRY: If Form MYPI exists, all data will be extracted or calculated. If not, enter data for line 1 for the two subsequent years; Current Year data are extracted.

	Current Year Projected Year Totals (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)
1. Expenditures and Other Financing Uses (Form 011, objects 1000-7999) (Form MYPI, Line B11)	341,103,899.46	349,836,941.00	346,013,085.70
2. Plus: Special Education Pass-through (Criterion 10A, Line 2b, if Criterion 10A, Line 1 is No)	0.00	0.00	0.00
3. Total Expenditures and Other Financing Uses (Line B1 plus Line B2)	341,103,899.46	349,836,941.00	346,013,085.70
4. Reserve Standard Percentage Level	3%	3%	3%
5. Reserve Standard - by Percent (Line B3 times Line B4)	10,233,116.98	10,495,108.23	10,380,392.57
6. Reserve Standard - by Amount (\$71,000 for districts with less than 1,001 ADA, else 0)	0.00	0.00	0.00
7. District's Reserve Standard (Greater of Line B5 or Line B6)	10,233,116.98	10,495,108.23	10,380,392.57

10C. Calculating the District's Available Reserve Amount

DATA ENTRY: All data are extracted from fund data and Form MYPI. If Form MYPI does not exist, enter data for the two subsequent years.

Reserve Amounts (Unrestricted resources 0000-1999 except Line 4)	Current Year Projected Year Totals (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)
1. General Fund - Stabilization Arrangements (Fund 01, Object 9750) (Form MYPI, Line E1a)	0.00	0.00	0.00
2. General Fund - Reserve for Economic Uncertainties (Fund 01, Object 9789) (Form MYPI, Line E1b)	47,212,735.59	38,622,593.59	25,868,871.59
3. General Fund - Unassigned/Unappropriated Amount (Fund 01, Object 9790) (Form MYPI, Line E1c)	0.00	0.00	0.00
4. General Fund - Negative Ending Balances in Restricted Resources (Fund 01, Object 979Z, if negative, for each of resources 2000-9999) (Form MYPI, Line E1d)	0.00	0.00	0.00
5. Special Reserve Fund - Stabilization Arrangements (Fund 17, Object 9750) (Form MYPI, Line E2a)	0.00	0.00	0.00
6. Special Reserve Fund - Reserve for Economic Uncertainties (Fund 17, Object 9789) (Form MYPI, Line E2b)	0.00	0.00	0.00
7. Special Reserve Fund - Unassigned/Unappropriated Amount (Fund 17, Object 9790) (Form MYPI, Line E2c)	0.00	0.00	0.00
8. District's Available Reserve Amount (Lines C1 thru C7)	47,212,735.59	38,622,593.59	25,868,871.59
9. District's Available Reserve Percentage (Information only) (Line 8 divided by Section 10B, Line 3)	13.84%	11.04%	7.48%
District's Reserve Standard (Section 10B, Line 7):	10,233,116.98	10,495,108.23	10,380,392.57
Status:	Met	Met	Met

10D. Comparison of District Reserve Amount to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Available reserves have met the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

SUPPLEMENTAL INFORMATION

DATA ENTRY: Click the appropriate Yes or No button for items S1 through S4. Enter an explanation for each Yes answer.

S1. Contingent Liabilities

1a. Does your district have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) that have occurred since first interim projections that may impact the budget?

1b. If Yes, identify the liabilities and how they may impact the budget:

S2. Use of One-time Revenues for Ongoing Expenditures

1a. Does your district have ongoing general fund expenditures funded with one-time revenues that have changed since first interim projections by more than five percent?

1b. If Yes, identify the expenditures and explain how the one-time resources will be replaced to continue funding the ongoing expenditures in the following fiscal years:

S3. Temporary Interfund Borrowings

1a. Does your district have projected temporary borrowings between funds?
(Refer to Education Code Section 42603)

1b. If Yes, identify the interfund borrowings:

S4. Contingent Revenues

1a. Does your district have projected revenues for the current fiscal year or either of the two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?

1b. If Yes, identify any of these revenues that are dedicated for ongoing expenses and explain how the revenues will be replaced or expenditures reduced:

S5. Contributions

Identify projected contributions from unrestricted resources in the general fund to restricted resources in the general fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if contributions have changed by more than \$20,000 and more than five percent since first interim projections.

Identify projected transfers to or from the general fund to cover operating deficits in either the general fund or any other fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if transfers have changed by more than \$20,000 and more than five percent since first interim projections.

Identify capital project cost overruns that have occurred since first interim projections that may impact the general fund budget.

District's Contributions and Transfers Standard: -5.0% to +5.0%
or -\$20,000 to +\$20,000

S5A. Identification of the District's Projected Contributions, Transfers, and Capital Projects that may Impact the General Fund

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column. For Contributions, the Second Interim's Current Year data will be extracted. Enter Second Interim Contributions for the 1st and 2nd Subsequent Years. For Transfers In and Transfers Out, the Second Interim's Current Year data will be extracted. If Form MYPI exists, the data will be extracted into the Second Interim column for the 1st and 2nd Subsequent Years. If Form MYPI does not exist, enter data for 1st and 2nd Subsequent Years. Click on the appropriate button for Item 1d; all other data will be calculated.

Description / Fiscal Year	First Interim (Form 01CSI, Item S5A)	Second Interim Projected Year Totals	Percent Change	Amount of Change	Status
1a. Contributions, Unrestricted General Fund (Fund 01, Resources 0000-1999, Object 8980)					
Current Year (2021-22)	(36,372,939.00)	(37,858,652.00)	4.1%	1,485,713.00	Met
1st Subsequent Year (2022-23)	(37,522,939.00)	(42,927,096.00)	14.4%	5,404,157.00	Not Met
2nd Subsequent Year (2023-24)	(38,672,939.00)	(44,077,096.00)	14.0%	5,404,157.00	Not Met
1b. Transfers In, General Fund *					
Current Year (2021-22)	0.00	0.00	0.0%	0.00	Met
1st Subsequent Year (2022-23)	0.00	0.00	0.0%	0.00	Met
2nd Subsequent Year (2023-24)	0.00	0.00	0.0%	0.00	Met
1c. Transfers Out, General Fund *					
Current Year (2021-22)	0.00	0.00	0.0%	0.00	Met
1st Subsequent Year (2022-23)	0.00	0.00	0.0%	0.00	Met
2nd Subsequent Year (2023-24)	0.00	0.00	0.0%	0.00	Met

1d. Capital Project Cost Overruns

Have capital project cost overruns occurred since first interim projections that may impact the general fund operational budget?

No

* Include transfers used to cover operating deficits in either the general fund or any other fund.

S5B. Status of the District's Projected Contributions, Transfers, and Capital Projects

DATA ENTRY: Enter an explanation if Not Met for items 1a-1c or if Yes for Item 1d.

1a. NOT MET - The projected contributions from the unrestricted general fund to restricted general fund programs have changed since first interim projections by more than the standard for any of the current year or subsequent two fiscal years. Identify restricted programs and contribution amount for each program and whether contributions are ongoing or one-time in nature. Explain the district's plan, with timeframes, for reducing or eliminating the contribution.

Explanation:
(required if NOT met)

The change in contribution is outside the range in 2022-23 and 2023-24 due primarily to the salary increases given to all bargaining units in 2021-22 and 2022-23, which increases Special Education costs. Increased costs were also budgeted due to projected growth in Special Education student services. In addition, the District increased the contribution to the Routine Restricted Maintenance Account to meet the requirement of 3% of the District's total expenditures.

1b. MET - Projected transfers in have not changed since first interim projections by more than the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

1c. MET - Projected transfers out have not changed since first interim projections by more than the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

--

1d. NO - There have been no capital project cost overruns occurring since first interim projections that may impact the general fund operational budget.

Project Information:
(required if YES)

S6. Long-term Commitments

Identify all existing and new multiyear commitments¹ and their annual required payment for the current fiscal year and two subsequent fiscal years.

Explain how any increase in annual payments will be funded. Also, explain how any decrease to funding sources used to pay long-term commitments will be replaced.

¹ Include multiyear commitments, multiyear debt agreements, and new programs or contracts that result in long-term obligations.

S6A. Identification of the District's Long-term Commitments

DATA ENTRY: If First Interim data exist (Form 01CSI, Item S6A), long-term commitment data will be extracted and it will only be necessary to click the appropriate button for Item 1b. Extracted data may be overwritten to update long-term commitment data in Item 2, as applicable. If no First Interim data exist, click the appropriate buttons for items 1a and 1b, and enter all other data, as applicable.

1. a. Does your district have long-term (multiyear) commitments?
(If No, skip items 1b and 2 and sections S6B and S6C)
- b. If Yes to Item 1a, have new long-term (multiyear) commitments been incurred since first interim projections?
2. If Yes to Item 1a, list (or update) all new and existing multiyear commitments and required annual debt service amounts. Do not include long-term commitments for postemployment benefits other than pensions (OPEB); OPEB is disclosed in Item S7A.

Type of Commitment	# of Years Remaining	SACS Fund and Object Codes Used For:		Principal Balance as of July 1, 2021
		Funding Sources (Revenues)	Debt Service (Expenditures)	
Leases	4	Fund 01-00 / Fund 09-00	7439	271,325
Certificates of Participation	27	CFD Debt Service (52-00)	7438, 7439	143,795,000
General Obligation Bonds	21	Fund 51-00		219,373,285
Supp Early Retirement Program	N/A	N/A	N/A	N/A
State School Building Loans	N/A	N/A	N/A	N/A
Compensated Absences	1	Compensated Absences	Multiple salary object codes	1,790,254

Other Long-term Commitments (do not include OPEB):

Type of Commitment	# of Years Remaining	Funding Sources (Revenues)	Debt Service (Expenditures)	Principal Balance as of July 1, 2021
Bond Premium - GL Bonds	21			9,479,054
Bond Premium - COP	27			8,367,642
TOTAL:				383,076,560

Type of Commitment (continued)	Prior Year (2020-21) Annual Payment (P & I)	Current Year (2021-22) Annual Payment (P & I)	1st Subsequent Year (2022-23) Annual Payment (P & I)	2nd Subsequent Year (2023-24) Annual Payment (P & I)
Leases	165,774	108,378	87,451	61,502
Certificates of Participation	14,878,792	15,547,793	18,223,624	17,726,692
General Obligation Bonds	10,724,030	21,474,149	22,208,441	83,048,881
Supp Early Retirement Program	N/A	N/A	N/A	N/A
State School Building Loans	N/A	N/A	N/A	N/A
Compensated Absences	0	0	0	0

Other Long-term Commitments (continued):

Type of Commitment	Prior Year (2020-21) Annual Payment (P & I)	Current Year (2021-22) Annual Payment (P & I)	1st Subsequent Year (2022-23) Annual Payment (P & I)	2nd Subsequent Year (2023-24) Annual Payment (P & I)
Bond Premium - GL Bonds	500,529	1,073,642	1,148,781	1,116,358
Bond Premium - COP	698,247	790,302	959,516	971,934
Total Annual Payments:	26,967,372	38,994,264	42,627,813	102,925,367
Has total annual payment increased over prior year (2020-21)?	Yes	Yes	Yes	Yes

S6B. Comparison of the District's Annual Payments to Prior Year Annual Payment

DATA ENTRY: Enter an explanation if Yes.

- 1a. Yes - Annual payments for long-term commitments have increased in one or more of the current or two subsequent fiscal years. Explain how the increase in annual payments will be funded.

Explanation:
(Required if Yes
to increase in total
annual payments)

The debt service payments for the 2020 G.O. bond issued in August 2020 accounts for a majority of the increase in total annual GO bond payments for 2021-22 and 2022-23. On August 1, 2023 the 2019 G.O. bond anticipation note (BAN) will mature and a \$63.8 million Measure VV bond will be issued to repay the BAN. In December 2021, the District issued \$60 million in certificates of participation, with the first debt service payment scheduled for February 2022. The debt service payments for the 2021 COP account for a majority of the increase in total annual payments in 2022-23.

S6C. Identification of Decreases to Funding Sources Used to Pay Long-term Commitments

DATA ENTRY: Click the appropriate Yes or No button in Item 1; if Yes, an explanation is required in Item 2.

1. Will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?

No

2. No - Funding sources will not decrease or expire prior to the end of the commitment period, and one-time funds are not being used for long-term commitment.

Explanation:
(Required if Yes)

S7. Unfunded Liabilities

Identify any changes in estimates for unfunded liabilities since first interim projections, and indicate whether the changes are the result of a new actuarial valuation.

S7A. Identification of the District's Estimated Unfunded Liability for Postemployment Benefits Other Than Pensions (OPEB)

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. First Interim data that exist (Form 01CSI, Item S7A) will be extracted; otherwise, enter First Interim and Second Interim data in items 2-4.

1. a. Does your district provide postemployment benefits other than pensions (OPEB)? (If No, skip items 1b-4)

Yes

b. If Yes to Item 1a, have there been changes since first interim in OPEB liabilities?

No

c. If Yes to Item 1a, have there been changes since first interim in OPEB contributions?

No

2. OPEB Liabilities

	First Interim (Form 01CSI, Item S7A)	Second Interim
a. Total OPEB liability	70,515,118.00	70,515,118.00
b. OPEB plan(s) fiduciary net position (if applicable)	19,867,646.00	19,867,646.00
c. Total/Net OPEB liability (Line 2a minus Line 2b)	50,647,472.00	50,647,472.00
d. Is total OPEB liability based on the district's estimate or an actuarial valuation?	Actuarial	Actuarial
e. If based on an actuarial valuation, indicate the measurement date of the OPEB valuation.	Jun 30, 2021	Jun 30, 2021

3. OPEB Contributions

	First Interim (Form 01CSI, Item S7A)	Second Interim
a. OPEB actuarially determined contribution (ADC) if available, per actuarial valuation or Alternative Measurement Method		
Current Year (2021-22)	7,988,957.00	7,988,957.00
1st Subsequent Year (2022-23)	7,988,957.00	7,988,957.00
2nd Subsequent Year (2023-24)	7,988,957.00	7,988,957.00
b. OPEB amount contributed (for this purpose, include premiums paid to a self-insurance fund) (Funds 01-70, objects 3701-3752)		
Current Year (2021-22)	0.00	0.00
1st Subsequent Year (2022-23)	0.00	0.00
2nd Subsequent Year (2023-24)	0.00	0.00
c. Cost of OPEB benefits (equivalent of "pay-as-you-go" amount)		
Current Year (2021-22)	1,299,000.00	1,250,000.00
1st Subsequent Year (2022-23)	1,299,000.00	1,250,000.00
2nd Subsequent Year (2023-24)	1,299,000.00	1,250,000.00
d. Number of retirees receiving OPEB benefits		
Current Year (2021-22)	186	186
1st Subsequent Year (2022-23)	186	186
2nd Subsequent Year (2023-24)	186	186

4. Comments:

Eligibility of retiree health coverage requires retirement under either STRS or PERS on or after age 55, with at least 10 years of service (5 years of service for non-represented certificated employees hired prior to October 1, 2007). The District participates in several partially-experienced rated insurance products for its health coverage. Effective January 2, 2020, the health benefits contribution increased to \$7,000 for certificated employees. For classified employees and other non-represented employees who had health benefits as of September 18, 2007, the maximum is based on age and service at retirement, with the highest amount being \$8,009 per year. For classified employees who become benefit eligible or are hired after September 18, 2007, effective January 1, 2020, the annual maximum is \$7,000. The District also provides \$1,200 for any employee waiving coverage. Benefits cease for all retirees at age 65. The District fully funds the OPEB liability through a trust account with the CalPERS CERBT.

S7B. Identification of the District's Unfunded Liability for Self-insurance Programs

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. First Interim data that exist (Form 01CSI, Item S7B) will be extracted; otherwise, enter First Interim and Second Interim data in items 2-4.

1. a. Does your district operate any self-insurance programs such as workers' compensation, employee health and welfare, or property and liability? (Do not include OPEB; which is covered in Section S7A) (If No, skip items 1b-4)

Yes

b. If Yes to item 1a, have there been changes since first interim in self-insurance liabilities?

No

c. If Yes to item 1a, have there been changes since first interim in self-insurance contributions?

No

2. Self-Insurance Liabilities

	First Interim (Form 01CSI, Item S7B)	Second Interim
a. Accrued liability for self-insurance programs	8,340,618.00	8,340,618.00
b. Unfunded liability for self-insurance programs	0.00	0.00

3. Self-Insurance Contributions

a. Required contribution (funding) for self-insurance programs
Current Year (2021-22)
1st Subsequent Year (2022-23)
2nd Subsequent Year (2023-24)

	First Interim (Form 01CSI, Item S7B)	Second Interim
Current Year (2021-22)	4,341,233.00	4,341,233.00
1st Subsequent Year (2022-23)	4,342,026.00	4,342,026.00
2nd Subsequent Year (2023-24)	4,342,026.00	4,342,026.00

b. Amount contributed (funded) for self-insurance programs
Current Year (2021-22)
1st Subsequent Year (2022-23)
2nd Subsequent Year (2023-24)

Current Year (2021-22)	2,200,000.00	2,200,000.00
1st Subsequent Year (2022-23)	2,200,000.00	2,200,000.00
2nd Subsequent Year (2023-24)	2,200,000.00	2,200,000.00

4. Comments:

An actuarial study of the self-insured workers compensation program is completed annually. Currently, the recommended funding level per \$100 of payroll is \$1.85. The District currently funds the program at \$1.00 per \$100 of payroll. The District projects an ending fund balance of \$14,036,107 for SY 2021-22 in its Workers' Compensation Insurance Fund.

S8. Status of Labor Agreements

Analyze the status of all employee labor agreements. Identify new labor agreements that have been ratified since first interim projections, as well as new commitments provided as part of previously ratified multiyear agreements; and include all contracts, including all administrator contracts (and including all compensation). For new agreements, indicate the date of the required board meeting. Compare the increase in new commitments to the projected increase in ongoing revenues and explain how these commitments will be funded in future fiscal years.

If salary and benefit negotiations are not finalized, upon settlement with certificated or classified staff:

The school district must determine the cost of the settlement, including salaries, benefits, and any other agreements that change costs, and provide the county office of education (COE) with an analysis of the cost of the settlement and its impact on the operating budget.

The county superintendent shall review the analysis relative to the criteria and standards and may provide written comments to the president of the district governing board and superintendent.

S8A. Cost Analysis of District's Labor Agreements - Certificated (Non-management) Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Certificated Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Certificated Labor Agreements as of the Previous Reporting Period

Were all certificated labor negotiations settled as of first interim projections?

No

If Yes, complete number of FTEs, then skip to section S8B.

If No, continue with section S8A.

Certificated (Non-management) Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2020-21)	Current Year (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)
Number of certificated (non-management) full-time-equivalent (FTE) positions	1,260.0	1,233.3	1,233.3	1,233.3

1a. Have any salary and benefit negotiations been settled since first interim projections?

Yes

If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.

If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.

If No, complete questions 6 and 7.

1b. Are any salary and benefit negotiations still unsettled?

No

If Yes, complete questions 6 and 7.

Negotiations Settled Since First Interim Projections

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

Mar 09, 2022

2b. Per Government Code Section 3547.5(b), was the collective bargaining agreement certified by the district superintendent and chief business official?

Yes

If Yes, date of Superintendent and CBO certification:

Mar 09, 2022

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the collective bargaining agreement?

Yes

If Yes, date of budget revision board adoption:

Mar 09, 2022

4. Period covered by the agreement:

Begin Date:

End Date:

5. Salary settlement:

Current Year
(2021-22)

1st Subsequent Year
(2022-23)

2nd Subsequent Year
(2023-24)

Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?

--	--	--

One Year Agreement

Total cost of salary settlement

--	--	--

% change in salary schedule from prior year
or

--	--	--

Multiyear Agreement

Total cost of salary settlement

--	--	--

% change in salary schedule from prior year
(may enter text, such as "Reopener")

--	--	--

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

6. Cost of a one percent increase in salary and statutory benefits

--

Current Year
(2021-22)

1st Subsequent Year
(2022-23)

2nd Subsequent Year
(2023-24)

7. Amount included for any tentative salary schedule increases

--	--	--

Current Year
(2021-22)

1st Subsequent Year
(2022-23)

2nd Subsequent Year
(2023-24)

Certificated (Non-management) Health and Welfare (H&W) Benefits

- Are costs of H&W benefit changes included in the interim and MYPs?
- Total cost of H&W benefits
- Percent of H&W cost paid by employer
- Percent projected change in H&W cost over prior year

Certificated (Non-management) Prior Year Settlements Negotiated Since First Interim Projections

Are any new costs negotiated since first interim projections for prior year settlements included in the interim?

If Yes, amount of new costs included in the interim and MYPs
If Yes, explain the nature of the new costs:

--

Current Year
(2021-22)

1st Subsequent Year
(2022-23)

2nd Subsequent Year
(2023-24)

Certificated (Non-management) Step and Column Adjustments

- Are step & column adjustments included in the interim and MYPs?
- Cost of step & column adjustments
- Percent change in step & column over prior year

Current Year
(2021-22)

1st Subsequent Year
(2022-23)

2nd Subsequent Year
(2023-24)

Certificated (Non-management) Attrition (layoffs and retirements)

- Are savings from attrition included in the interim and MYPs?
- Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?

Certificated (Non-management) - Other

List other significant contract changes that have occurred since first interim projections and the cost impact of each change (i.e., class size, hours of employment, leave of absence, bonuses, etc.):

S8B. Cost Analysis of District's Labor Agreements - Classified (Non-management) Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Classified Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Classified Labor Agreements as of the Previous Reporting Period

Were all classified labor negotiations settled as of first interim projections?

If Yes, complete number of FTEs, then skip to section S8C.

If No, continue with section S8B.

Classified (Non-management) Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2020-21)	Current Year (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)
Number of classified (non-management) FTE positions	878.7	879.0	879.0	879.0

1a. Have any salary and benefit negotiations been settled since first interim projections?

If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.

If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.

If No, complete questions 6 and 7.

1b. Are any salary and benefit negotiations still unsettled?

If Yes, complete questions 6 and 7.

Negotiations Settled Since First Interim Projections

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

2b. Per Government Code Section 3547.5(b), was the collective bargaining agreement certified by the district superintendent and chief business official?

If Yes, date of Superintendent and CBO certification:

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the collective bargaining agreement?

If Yes, date of budget revision board adoption:

4. Period covered by the agreement:

Begin Date:

End Date:

5. Salary settlement:

Current Year
(2021-22)

1st Subsequent Year
(2022-23)

2nd Subsequent Year
(2023-24)

Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?

--	--	--

One Year Agreement

Total cost of salary settlement

--	--	--

% change in salary schedule from prior year
or

--	--	--

Multiyear Agreement

Total cost of salary settlement

--	--	--

% change in salary schedule from prior year
(may enter text, such as "Reopener")

--	--	--

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

6. Cost of a one percent increase in salary and statutory benefits

7. Amount included for any tentative salary schedule increases

Current Year (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)

Classified (Non-management) Health and Welfare (H&W) Benefits

1. Are costs of H&W benefit changes included in the interim and MYPs?
2. Total cost of H&W benefits
3. Percent of H&W cost paid by employer
4. Percent projected change in H&W cost over prior year

Current Year (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)

Classified (Non-management) Prior Year Settlements Negotiated Since First Interim

Are any new costs negotiated since first interim for prior year settlements included in the interim?

- If Yes, amount of new costs included in the interim and MYPs
If Yes, explain the nature of the new costs:

Classified (Non-management) Step and Column Adjustments

1. Are step & column adjustments included in the interim and MYPs?
2. Cost of step & column adjustments
3. Percent change in step & column over prior year

Current Year (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)

Classified (Non-management) Attrition (layoffs and retirements)

1. Are savings from attrition included in the interim and MYPs?
2. Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?

Current Year (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)

Classified (Non-management) - Other

List other significant contract changes that have occurred since first interim and the cost impact of each (i.e., hours of employment, leave of absence, bonuses, etc.):

S8C. Cost Analysis of District's Labor Agreements - Management/Supervisor/Confidential Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period

Were all managerial/confidential labor negotiations settled as of first interim projections?
If Yes or n/a, complete number of FTEs, then skip to S9.
If No, continue with section S8C.

Management/Supervisor/Confidential Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2020-21)	Current Year (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)
Number of management, supervisor, and confidential FTE positions	151.8	152.6	152.6	152.6

1a. Have any salary and benefit negotiations been settled since first interim projections?
If Yes, complete question 2.
If No, complete questions 3 and 4.

1b. Are any salary and benefit negotiations still unsettled?
If Yes, complete questions 3 and 4.

Negotiations Settled Since First Interim Projections

2. Salary settlement:

	Current Year (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)
Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?	Yes	Yes	Yes
Total cost of salary settlement	970,051	1,293,607	
Change in salary schedule from prior year (may enter text, such as "Reopener")	3% ON, 3% OFF, \$500 cap inc	2.5% ON, 2% OFF, \$500 cap increase	No settlement

Negotiations Not Settled

3. Cost of a one percent increase in salary and statutory benefits

4. Amount included for any tentative salary schedule increases

	Current Year (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)

Management/Supervisor/Confidential Health and Welfare (H&W) Benefits

	Current Year (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)
1. Are costs of H&W benefit changes included in the interim and MYPs?			
2. Total cost of H&W benefits			
3. Percent of H&W cost paid by employer			
4. Percent projected change in H&W cost over prior year			

Management/Supervisor/Confidential Step and Column Adjustments

	Current Year (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)
1. Are step & column adjustments included in the interim and MYPs?			
2. Cost of step & column adjustments			
3. Percent change in step and column over prior year			

Management/Supervisor/Confidential Other Benefits (mileage, bonuses, etc.)

	Current Year (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)
1. Are costs of other benefits included in the interim and MYPs?			
2. Total cost of other benefits			
3. Percent change in cost of other benefits over prior year			

S9. Status of Other Funds

Analyze the status of other funds that may have negative fund balances at the end of the current fiscal year. If any other fund has a projected negative fund balance, prepare an interim report and multiyear projection for that fund. Explain plans for how and when the negative fund balance will be addressed.

S9A. Identification of Other Funds with Negative Ending Fund Balances

DATA ENTRY: Click the appropriate button in Item 1. If Yes, enter data in Item 2 and provide the reports referenced in Item 1.

1. Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year?

No

If Yes, prepare and submit to the reviewing agency a report of revenues, expenditures, and changes in fund balance (e.g., an interim fund report) and a multiyear projection report for each fund.

2. If Yes, identify each fund, by name and number, that is projected to have a negative ending fund balance for the current fiscal year. Provide reasons for the negative balance(s) and explain the plan for how and when the problem(s) will be corrected.

ADDITIONAL FISCAL INDICATORS

The following fiscal indicators are designed to provide additional data for reviewing agencies. A "Yes" answer to any single indicator does not necessarily suggest a cause for concern, but may alert the reviewing agency to the need for additional review.

DATA ENTRY: Click the appropriate Yes or No button for items A2 through A9; Item A1 is automatically completed based on data from Criterion 9.

- A1. Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund? (Data from Criterion 9B-1, Cash Balance, are used to determine Yes or No)

- A2. Is the system of personnel position control independent from the payroll system?

- A3. Is enrollment decreasing in both the prior and current fiscal years?

- A4. Are new charter schools operating in district boundaries that impact the district's enrollment, either in the prior or current fiscal year?

- A5. Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?

- A6. Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?

- A7. Is the district's financial system independent of the county office system?

- A8. Does the district have any reports that indicate fiscal distress pursuant to Education Code Section 42127.6(a)? (If Yes, provide copies to the county office of education.)

- A9. Have there been personnel changes in the superintendent or chief business official positions within the last 12 months?

When providing comments for additional fiscal indicators, please include the item number applicable to each comment.

Comments:
(optional)

A9. The former Superintendent retired effective September 2, 2021. As a result, the Deputy Superintendent was promoted to the role of Interim Superintendent. He remained in this role until the District hired the new Superintendent effective 2-22-2022.

End of School District Second Interim Criteria and Standards Review

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
A. REVENUES								
1) LCFF Sources		8010-8099	223,594,141.00	222,967,176.00	124,759,501.37	222,902,551.00	(64,625.00)	0.0%
2) Federal Revenue		8100-8299	983,000.00	1,279,926.00	1,192,386.69	1,279,926.00	0.00	0.0%
3) Other State Revenue		8300-8599	4,148,197.00	4,470,342.00	2,405,915.82	4,602,347.00	132,005.00	3.0%
4) Other Local Revenue		8600-8799	14,119,024.00	13,505,549.00	6,222,313.58	13,046,066.00	(459,483.00)	-3.4%
5) TOTAL, REVENUES			242,844,362.00	242,222,993.00	134,580,117.46	241,830,890.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	107,099,260.00	102,839,895.00	59,139,999.79	105,568,038.00	(2,728,143.00)	-2.7%
2) Classified Salaries		2000-2999	28,225,449.00	28,828,914.00	16,062,209.92	29,467,056.00	(638,142.00)	-2.2%
3) Employee Benefits		3000-3999	48,060,890.00	46,719,019.00	27,396,820.71	47,239,282.00	(520,263.00)	-1.1%
4) Books and Supplies		4000-4999	4,922,794.00	4,790,199.00	2,092,025.17	5,035,548.00	(245,349.00)	-5.1%
5) Services and Other Operating Expenditures		5000-5999	16,445,768.00	17,608,397.00	9,362,309.29	18,138,881.00	(530,484.00)	-3.0%
6) Capital Outlay		6000-6999	172,134.00	186,233.00	44,324.28	155,772.00	30,461.00	16.4%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	158,143.00	158,143.00	149,482.00	158,143.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(3,904,296.00)	(4,238,378.00)	(133,435.98)	(4,433,434.00)	195,056.00	-4.6%
9) TOTAL, EXPENDITURES			201,180,142.00	196,892,422.00	114,113,735.18	201,329,286.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			41,664,220.00	45,330,571.00	20,466,382.28	40,501,604.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	151,815.00	151,815.00	0.00	151,815.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(37,352,506.00)	(36,372,939.00)	0.00	(37,858,652.00)	(1,485,713.00)	4.1%
4) TOTAL, OTHER FINANCING SOURCES/USES			(37,200,691.00)	(36,221,124.00)	0.00	(37,706,837.00)		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			4,463,529.00	9,109,447.00	20,466,382.28	2,794,767.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	45,502,968.59	45,502,968.59		45,502,968.59	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			45,502,968.59	45,502,968.59		45,502,968.59		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			45,502,968.59	45,502,968.59		45,502,968.59		
2) Ending Balance, June 30 (E + F1e)			49,966,497.59	54,612,415.59		48,297,735.59		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	135,000.00	135,000.00		135,000.00		
Stores		9712	700,000.00	700,000.00		700,000.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted								
		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	300,000.00	300,000.00		250,000.00		
Other Assignments	0000	9780	300,000.00					
Other Assignments	0000	9780		300,000.00				
Other Assignments	0000	9780				250,000.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	48,831,497.59	53,477,415.59		47,212,735.59		
Unassigned/Unappropriated Amount			0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
A. REVENUES								
1) LCFF Sources		8010-8099	1,806,041.00	1,806,041.00	660,856.00	1,806,041.00	0.00	0.0%
2) Federal Revenue		8100-8299	32,730,331.00	36,291,435.00	13,310,548.06	40,366,323.00	4,074,888.00	11.2%
3) Other State Revenue		8300-8599	22,915,027.00	41,110,149.00	18,231,457.10	41,479,160.00	369,011.00	0.9%
4) Other Local Revenue		8600-8799	25,458,843.00	27,791,106.00	19,311,417.93	27,253,844.00	(537,262.00)	-1.9%
5) TOTAL, REVENUES			82,910,242.00	106,998,731.00	51,514,279.09	110,905,368.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	33,511,369.00	38,070,862.00	19,860,051.00	43,031,233.00	(4,960,371.00)	-13.0%
2) Classified Salaries		2000-2999	22,046,329.00	23,935,661.00	11,801,825.15	25,173,799.00	(1,238,138.00)	-5.2%
3) Employee Benefits		3000-3999	36,762,909.00	37,949,955.00	12,375,308.14	39,028,464.00	(1,078,509.00)	-2.8%
4) Books and Supplies		4000-4999	15,561,325.50	12,320,579.43	1,697,253.99	10,631,983.46	1,688,595.97	13.7%
5) Services and Other Operating Expenditures		5000-5999	24,010,232.00	20,926,175.00	6,418,912.00	15,623,424.00	5,302,751.00	25.3%
6) Capital Outlay		6000-6999	176,000.00	993,031.00	269,255.71	994,613.00	(1,582.00)	-0.2%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	1,234,299.00	1,318,123.00	2,712.01	1,318,123.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	3,517,542.00	3,795,651.00	8,435.98	3,972,974.00	(177,323.00)	-4.7%
9) TOTAL, EXPENDITURES			136,820,005.50	139,310,037.43	52,433,753.98	139,774,613.46		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(53,909,763.50)	(32,311,306.43)	(919,474.89)	(28,869,245.46)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	37,352,506.00	36,372,939.00	0.00	37,858,652.00	1,485,713.00	4.1%
4) TOTAL, OTHER FINANCING SOURCES/USES			37,352,506.00	36,372,939.00	0.00	37,858,652.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(16,557,257.50)	4,061,632.57	(919,474.89)	8,989,406.54		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	10,369,693.43	10,369,693.43		10,369,693.43	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			10,369,693.43	10,369,693.43		10,369,693.43		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			10,369,693.43	10,369,693.43		10,369,693.43		
2) Ending Balance, June 30 (E + F1e)			(6,187,564.07)	14,431,326.00		19,359,099.97		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted			660,063.81	14,431,326.00		19,359,099.97		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount			(6,847,627.88)	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
A. REVENUES								
1) LCFF Sources		8010-8099	225,400,182.00	224,773,217.00	125,420,357.37	224,708,592.00	(64,625.00)	0.0%
2) Federal Revenue		8100-8299	33,713,331.00	37,571,361.00	14,502,934.75	41,646,249.00	4,074,888.00	10.8%
3) Other State Revenue		8300-8599	27,063,224.00	45,580,491.00	20,637,372.92	46,081,507.00	501,016.00	1.1%
4) Other Local Revenue		8600-8799	39,577,867.00	41,296,655.00	25,533,731.51	40,299,910.00	(996,745.00)	-2.4%
5) TOTAL, REVENUES			325,754,604.00	349,221,724.00	186,094,396.55	352,736,258.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	140,610,629.00	140,910,757.00	79,000,050.79	148,599,271.00	(7,688,514.00)	-5.5%
2) Classified Salaries		2000-2999	50,271,778.00	52,764,575.00	27,864,035.07	54,640,855.00	(1,876,280.00)	-3.6%
3) Employee Benefits		3000-3999	84,823,799.00	84,668,974.00	39,772,128.85	86,267,746.00	(1,598,772.00)	-1.9%
4) Books and Supplies		4000-4999	20,484,119.50	17,110,778.43	3,789,279.16	15,667,531.46	1,443,246.97	8.4%
5) Services and Other Operating Expenditures		5000-5999	40,456,000.00	38,534,572.00	15,781,221.29	33,762,305.00	4,772,267.00	12.4%
6) Capital Outlay		6000-6999	348,134.00	1,179,264.00	313,579.99	1,150,385.00	28,879.00	2.4%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	1,392,442.00	1,476,266.00	152,194.01	1,476,266.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(386,754.00)	(442,727.00)	(125,000.00)	(460,460.00)	17,733.00	-4.0%
9) TOTAL, EXPENDITURES			338,000,147.50	336,202,459.43	166,547,489.16	341,103,899.46		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(12,245,543.50)	13,019,264.57	19,546,907.39	11,632,358.54		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	151,815.00	151,815.00	0.00	151,815.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			151,815.00	151,815.00	0.00	151,815.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(12,093,728.50)	13,171,079.57	19,546,907.39	11,784,173.54		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	55,872,662.02	55,872,662.02		55,872,662.02	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			55,872,662.02	55,872,662.02		55,872,662.02		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			55,872,662.02	55,872,662.02		55,872,662.02		
2) Ending Balance, June 30 (E + F1e)			43,778,933.52	69,043,741.59		67,656,835.56		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	135,000.00	135,000.00		135,000.00		
Stores		9712	700,000.00	700,000.00		700,000.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted			660,063.81	14,431,326.00		19,359,099.97		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments			0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	300,000.00	300,000.00		250,000.00		
Other Assignments	0000	9780	300,000.00					
Other Assignments	0000	9780		300,000.00				
Other Assignments	0000	9780				250,000.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	48,831,497.59	53,477,415.59		47,212,735.59		
Unassigned/Unappropriated Amount			(6,847,627.88)	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	61,145,146.00	59,488,888.00	32,353,198.93	58,096,114.00	(1,392,774.00)	-2.3%
2) Federal Revenue		8100-8299	6,603,466.14	8,687,134.00	3,391,683.17	11,311,666.00	2,624,532.00	30.2%
3) Other State Revenue		8300-8599	8,498,793.67	9,402,729.00	4,541,315.76	9,395,535.00	(7,194.00)	-0.1%
4) Other Local Revenue		8600-8799	531,488.47	502,112.00	172,296.01	479,108.00	(23,004.00)	-4.6%
5) TOTAL, REVENUES			76,778,894.28	78,080,863.00	40,458,493.87	79,282,423.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	30,456,783.77	31,434,897.00	17,441,955.78	31,566,001.00	(131,104.00)	-0.4%
2) Classified Salaries		2000-2999	6,359,784.66	6,529,461.70	3,681,259.30	6,389,035.00	140,426.70	2.2%
3) Employee Benefits		3000-3999	15,731,039.41	15,641,794.10	7,164,825.87	15,844,466.00	(202,671.90)	-1.3%
4) Books and Supplies		4000-4999	9,833,748.41	6,469,207.31	1,592,524.29	10,408,391.03	(3,939,183.72)	-60.9%
5) Services and Other Operating Expenditures		5000-5999	18,084,626.36	18,209,562.85	8,600,640.37	17,882,106.09	327,456.76	1.8%
6) Capital Outlay		6000-6999	60,606.39	992,809.00	146,113.69	718,355.00	274,454.00	27.6%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			80,526,589.00	79,277,731.96	38,627,319.30	82,808,354.12		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(3,747,694.72)	(1,196,868.96)	1,831,174.57	(3,525,931.12)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	590,037.50	590,038.00	451,331.25	475,166.00	114,872.00	19.5%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(590,037.50)	(590,038.00)	(451,331.25)	(475,166.00)		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(4,337,732.22)	(1,786,906.96)	1,379,843.32	(4,001,097.12)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	24,026,902.70	24,026,902.70		24,026,902.70	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			24,026,902.70	24,026,902.70		24,026,902.70		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			24,026,902.70	24,026,902.70		24,026,902.70		
2) Ending Balance, June 30 (E + F1e)			19,689,170.48	22,239,995.74		20,025,805.58		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	10,000.00	10,000.00		10,000.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	1,610,281.88	3,875,125.62		3,357,806.46		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	19,810,684.77	18,354,870.12		16,657,999.12		
Other Assignments	0000	9780	19,810,684.77					
Other Assignments	0000	9780		18,354,870.12				
Other Assignments	0000	9780				16,657,999.12		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	(1,741,796.17)	0.00		0.00		

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2022-23 Projection (C)	% Change (Cols. E-C/C) (D)	2023-24 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	222,902,551.00	1.28%	225,766,608.00	-0.33%	225,025,921.00
2. Federal Revenues	8100-8299	1,279,926.00	-27.89%	923,000.00	0.00%	923,000.00
3. Other State Revenues	8300-8599	4,602,347.00	0.00%	4,602,347.00	0.00%	4,602,347.00
4. Other Local Revenues	8600-8799	13,046,066.00	-2.51%	12,718,778.00	-0.47%	12,658,778.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	151,815.00	0.00%	151,815.00	0.00%	151,815.00
c. Contributions	8980-8999	(37,858,652.00)	13.39%	(42,927,096.00)	2.68%	(44,077,096.00)
6. Total (Sum lines A1 thru A5c)		204,124,053.00	-1.42%	201,235,452.00	-0.97%	199,284,765.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				105,568,038.00		113,502,575.00
b. Step & Column Adjustment						2,837,564.38
c. Cost-of-Living Adjustment						
d. Other Adjustments				7,934,537.00		(450,000.00)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	105,568,038.00	7.52%	113,502,575.00	2.10%	115,890,139.38
2. Classified Salaries						
a. Base Salaries				29,467,056.00		30,560,301.00
b. Step & Column Adjustment						534,805.27
c. Cost-of-Living Adjustment						
d. Other Adjustments				1,093,245.00		
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	29,467,056.00	3.71%	30,560,301.00	1.75%	31,095,106.27
3. Employee Benefits	3000-3999	47,239,282.00	10.76%	52,323,569.00	4.53%	54,693,724.61
4. Books and Supplies	4000-4999	5,035,548.00	-21.91%	3,932,396.00	0.00%	3,932,396.00
5. Services and Other Operating Expenditures	5000-5999	18,138,881.00	-8.37%	16,620,149.00	4.45%	17,360,559.00
6. Capital Outlay	6000-6999	155,772.00	-11.43%	137,967.00	0.00%	137,967.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	158,143.00	0.00%	158,143.00	0.00%	158,143.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(4,433,434.00)	0.59%	(4,459,506.00)	-5.16%	(4,229,548.26)
9. Other Financing Uses						
a. Transfers Out	7600-7629	0.00	0.00%	0.00	0.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)				(3,000,000.00)		(7,000,000.00)
11. Total (Sum lines B1 thru B10)		201,329,286.00	4.20%	209,775,594.00	1.08%	212,038,487.00
C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11)						
		2,794,767.00		(8,540,142.00)		(12,753,722.00)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		45,502,968.59		48,297,735.59		39,757,593.59
2. Ending Fund Balance (Sum lines C and D1)		48,297,735.59		39,757,593.59		27,003,871.59
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	835,000.00		835,000.00		835,000.00
b. Restricted	9740					
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	0.00		0.00		0.00
d. Assigned	9780	250,000.00		300,000.00		300,000.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	47,212,735.59		38,622,593.59		25,868,871.59
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		48,297,735.59		39,757,593.59		27,003,871.59

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2022-23 Projection (C)	% Change (Cols. E-C/C) (D)	2023-24 Projection (E)
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	47,212,735.59		38,622,593.59		25,868,871.59
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
(Enter other reserve projections in Columns C and E for subsequent years 1 and 2; current year - Column A - is extracted)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves (Sum lines E1a thru E2c)						
		47,212,735.59		38,622,593.59		25,868,871.59
F. ASSUMPTIONS						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						
2021/22: 5.07% COLA						
2022/23: 5.33% COLA						
2023/24: 3.61% COLA						
2021/22 funded ADA: 22,431 (using 2019/20 ADA)						
2022/23 funded ADA: 20,228 (<2,210> 3 year average)						
2023/24 funded ADA: 20,228 (<2,210> 3 year average)						
2021/22 estimated unduplicated EL, LI, and FY (UPP) at 57.66%						
Certificated step and class cost of 2.5% in 2022/23 and 2023/24						
Classified step and class cost of 1.75% in 2022/23 and 2023/24						
Designated estimated increases in STRS and PERS in future years						
3% contribution to Routine Restricted Maintenance Account						
2021/22 compensation settlement: 3% on schedule and 3% off schedule effective 7/1/2021, \$500 health benefit cap increase effective 1/1/2022						
2022/23 compensation settlement: 2.5% on schedule and 2% off schedule effective 7/1/2022, \$500 health benefit cap increase effective 1/1/2023						
Projected budget cuts of \$3 million in 2022/23 and \$4 million in 2023/24						

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2022-23 Projection (C)	% Change (Cols. E-C/C) (D)	2023-24 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	1,806,041.00	0.00%	1,806,041.00	0.00%	1,806,041.00
2. Federal Revenues	8100-8299	40,366,323.00	-5.77%	38,037,707.00	-5.29%	36,024,593.69
3. Other State Revenues	8300-8599	41,479,160.00	-36.10%	26,506,260.00	-1.12%	26,210,399.00
4. Other Local Revenues	8600-8799	27,253,844.00	-10.14%	24,489,040.00	0.00%	24,489,040.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	37,858,652.00	13.39%	42,927,096.00	2.68%	44,077,096.00
6. Total (Sum lines A1 thru A5c)		148,764,020.00	-10.08%	133,766,144.00	-0.87%	132,607,169.69
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				43,031,233.00		37,361,894.00
b. Step & Column Adjustment						
c. Cost-of-Living Adjustment						
d. Other Adjustments				(5,669,339.00)		(3,961,153.94)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	43,031,233.00	-13.17%	37,361,894.00	-10.60%	33,400,740.06
2. Classified Salaries						
a. Base Salaries				25,173,799.00		24,886,619.00
b. Step & Column Adjustment						
c. Cost-of-Living Adjustment						
d. Other Adjustments				(287,180.00)		(1,992,438.80)
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	25,173,799.00	-1.14%	24,886,619.00	-8.01%	22,894,180.20
3. Employee Benefits	3000-3999	39,028,464.00	2.72%	40,089,588.00	-2.86%	38,943,903.57
4. Books and Supplies	4000-4999	10,631,983.46	-26.98%	7,763,335.00	39.66%	10,842,173.54
5. Services and Other Operating Expenditures	5000-5999	15,623,424.00	59.71%	24,951,952.00	-7.77%	23,014,087.72
6. Capital Outlay	6000-6999	994,613.00	-100.00%	0.00	0.00%	33,607.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	1,318,123.00	0.00%	1,318,123.00	0.00%	1,318,123.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	3,972,974.00	-7.13%	3,689,836.00	-4.39%	3,527,783.61
9. Other Financing Uses						
a. Transfers Out	7600-7629	0.00	0.00%	0.00	0.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)		139,774,613.46	0.21%	140,061,347.00	-4.35%	133,974,598.70
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)						
		8,989,406.54		(6,295,203.00)		(1,367,429.01)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		10,369,693.43		19,359,099.97		13,063,896.97
2. Ending Fund Balance (Sum lines C and D1)		19,359,099.97		13,063,896.97		11,696,467.96
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	0.00		0.00		0.00
b. Restricted	9740	19,359,099.97		13,063,896.97		11,696,467.96
c. Committed						
1. Stabilization Arrangements	9750					
2. Other Commitments	9760					
d. Assigned	9780					
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789					
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00
f. Total Components of Ending Fund Balance		19,359,099.97		13,063,896.97		11,696,467.96
(Line D3f must agree with line D2)						

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2022-23 Projection (C)	% Change (Cols. E-C/C) (D)	2023-24 Projection (E)
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated Amount	9790					
(Enter current year reserve projections in Column A, and other reserve projections in Columns C and E for subsequent years 1 and 2)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
3. Total Available Reserves (Sum lines E1a thru E2c)						
F. ASSUMPTIONS						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						
2021/22: 5.07% COLA						
2022/23: 5.33% COLA						
2023/24: 3.61% COLA						
2021/22 funded ADA: 22,431 (using 2019/20 ADA)						
2022/23 funded ADA: 20,228 (<2,210> 3 year average)						
2023/24 funded ADA: 20,228 (<2,210> 3 year average)						
2021/22 estimated unduplicated EL, LI, and FY (UPP) at 57.66%						
Certificated step and class cost of 2.5% in 2022/23 and 2023/24						
Classified step and class cost of 1.75% in 2022/23 and 2023/24						
Designated estimated increases in STRS and PERS in future years						
3% contribution to Routine Restricted Maintenance Account						
2021/22 compensation settlement: 3% on schedule and 3% off schedule effective 7/1/2021, \$500 health benefit cap increase effective 1/1/2022						
2022/23 compensation settlement: 2.5% on schedule and 2% off schedule effective 7/1/2022, \$500 health benefit cap increase effective 1/1/2023						
Projected budget cuts of \$3 million in 2022/23 and \$4 million in 2023/34						

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2022-23 Projection (C)	% Change (Cols. E-C/C) (D)	2023-24 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	224,708,592.00	1.27%	227,572,649.00	-0.33%	226,831,962.00
2. Federal Revenues	8100-8299	41,646,249.00	-6.45%	38,960,707.00	-5.17%	36,947,593.69
3. Other State Revenues	8300-8599	46,081,507.00	-32.49%	31,108,607.00	-0.95%	30,812,746.00
4. Other Local Revenues	8600-8799	40,299,910.00	-7.67%	37,207,818.00	-0.16%	37,147,818.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	151,815.00	0.00%	151,815.00	0.00%	151,815.00
c. Contributions	8980-8999	0.00	0.00%	0.00	0.00%	0.00
6. Total (Sum lines A1 thru A5c)		352,888,073.00	-5.07%	335,001,596.00	-0.93%	331,891,934.69
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				148,599,271.00		150,864,469.00
b. Step & Column Adjustment				0.00		2,837,564.38
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				2,265,198.00		(4,411,153.94)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	148,599,271.00	1.52%	150,864,469.00	-1.04%	149,290,879.44
2. Classified Salaries						
a. Base Salaries				54,640,855.00		55,446,920.00
b. Step & Column Adjustment				0.00		534,805.27
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				806,065.00		(1,992,438.80)
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	54,640,855.00	1.48%	55,446,920.00	-2.63%	53,989,286.47
3. Employee Benefits	3000-3999	86,267,746.00	7.12%	92,413,157.00	1.32%	93,637,628.18
4. Books and Supplies	4000-4999	15,667,531.46	-25.35%	11,695,731.00	26.32%	14,774,569.54
5. Services and Other Operating Expenditures	5000-5999	33,762,305.00	23.13%	41,572,101.00	-2.88%	40,374,646.72
6. Capital Outlay	6000-6999	1,150,385.00	-88.01%	137,967.00	24.36%	171,574.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	1,476,266.00	0.00%	1,476,266.00	0.00%	1,476,266.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(460,460.00)	67.15%	(769,670.00)	-8.82%	(701,764.65)
9. Other Financing Uses						
a. Transfers Out	7600-7629	0.00	0.00%	0.00	0.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments				(3,000,000.00)		(7,000,000.00)
11. Total (Sum lines B1 thru B10)		341,103,899.46	2.56%	349,836,941.00	-1.09%	346,013,085.70
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)						
		11,784,173.54		(14,835,345.00)		(14,121,151.01)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		55,872,662.02		67,656,835.56		52,821,490.56
2. Ending Fund Balance (Sum lines C and D1)		67,656,835.56		52,821,490.56		38,700,339.55
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	835,000.00		835,000.00		835,000.00
b. Restricted	9740	19,359,099.97		13,063,896.97		11,696,467.96
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	0.00		0.00		0.00
d. Assigned	9780	250,000.00		300,000.00		300,000.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	47,212,735.59		38,622,593.59		25,868,871.59
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00
f. Total Components of Ending Fund Balance						
(Line D3f must agree with line D2)		67,656,835.56		52,821,490.56		38,700,339.55

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2022-23 Projection (C)	% Change (Cols. E-C/C) (D)	2023-24 Projection (E)
E. AVAILABLE RESERVES (Unrestricted except as noted)						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	47,212,735.59		38,622,593.59		25,868,871.59
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
d. Negative Restricted Ending Balances (Negative resources 2000-9999)	979Z			0.00		0.00
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves - by Amount (Sum lines E1 thru E2c)		47,212,735.59		38,622,593.59		25,868,871.59
4. Total Available Reserves - by Percent (Line E3 divided by Line F3c)		13.84%		11.04%		7.48%
F. RECOMMENDED RESERVES						
1. Special Education Pass-through Exclusions						
For districts that serve as the administrative unit (AU) of a special education local plan area (SELPA):						
a. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?	No					
b. If you are the SELPA AU and are excluding special education pass-through funds:	1. Enter the name(s) of the SELPA(s):					
2. Special education pass-through funds (Column A: Fund 10, resources 3300-3499, 6500-6540 and 6546, objects 7211-7213 and 7221-7223; enter projections for subsequent years 1 and 2 in Columns C and E)						
		0.00		0.00		0.00
2. District ADA						
Used to determine the reserve standard percentage level on line F3d (Col. A: Form AI, Estimated P-2 ADA column, Lines A4 and C4; enter projections)						
		20,095.99		20,095.99		20,095.99
3. Calculating the Reserves						
a. Expenditures and Other Financing Uses (Line B11)		341,103,899.46		349,836,941.00		346,013,085.70
b. Plus: Special Education Pass-through Funds (Line F1b2, if Line F1a is No)		0.00		0.00		0.00
c. Total Expenditures and Other Financing Uses (Line F3a plus line F3b)		341,103,899.46		349,836,941.00		346,013,085.70
d. Reserve Standard Percentage Level (Refer to Form 01CSI, Criterion 10 for calculation details)		3%		3%		3%
e. Reserve Standard - By Percent (Line F3c times F3d)		10,233,116.98		10,495,108.23		10,380,392.57
f. Reserve Standard - By Amount (Refer to Form 01CSI, Criterion 10 for calculation details)		0.00		0.00		0.00
g. Reserve Standard (Greater of Line F3e or F3f)		10,233,116.98		10,495,108.23		10,380,392.57
h. Available Reserves (Line E3) Meet Reserve Standard (Line F3g)		YES		YES		YES