

CHULA VISTA ELEMENTARY SCHOOL DISTRICT

GOVERNING BOARD AGENDA ITEM

Prepared by: Business Services and Support

**ITEM TITLE:**

Adopt 2021-22 Proposed Budget of the Chula Vista Elementary School District

    X     **Action**

                     **Information**

**BACKGROUND INFORMATION:**

Attached is an analysis of the Chula Vista Elementary School District's (District) Proposed Budget for fiscal year 2021-22, and the estimated year-end revenues and expenditures for 2020-21. With the May 14, 2021, release of the Governor's Revised Budget Proposal (May Revise), the District's 2021-22 Proposed Budget is based primarily on the Governor's May Revise. Listed below are the major education budget items included in the Governor's May Revise that are included in the District's 2021-22 Proposed Budget.

- Local Control Funding Formula (LCFF) - \$3.2 billion was proposed to fund a 5.07 percent cost-of-living (COLA) adjustment to the 2021-22 LCFF funding for school districts and charter schools. This COLA is inclusive of the 2.31% 2020-21 unfunded COLA and the 2.7% estimated 2021-22 COLA which incorporates the proposed 1% COLA increase applicable to LCFF.
- Special Education – The Governor's proposal also includes a \$300 million ongoing funding for Special Education Early Intervention Preschool Grant. The estimated per pupil rate for this funding is \$5,900, which equates to an estimated \$3.3M for the District and is included in the District's 2021-22 revenue projections as ongoing funding.

The Senate and Assembly must officially adopt the 2021-22 State Budget by June 15, 2021, and Governor Newsom has until June 30, 2021, to sign the final Budget. Due to the timing of the State Budget process, the District's 2021-22 Proposed Budget uses the May Revise assumptions. Once the 2021-22 State Budget is approved by Governor Newsom, any necessary adjustments will be made within 45 days after the State Budget is enacted.

The District's 2020-21 General Fund ending balance is projected to be \$58,402,239 and the Reserve for Economic Uncertainties (REU) is expected to be \$38,507,108, which is an increase in the REU of \$3,334,137 since the Second Interim Budget and represents a 12.3% REU. The District's 2021-22 General Fund

ending balance is expected to be \$41,784,062, and the REU is expected to be \$40,649,062, an increase in the REU of \$2,141,954 from 2020-21 and represents an 11.98% REU.

Average Daily Attendance (ADA) for 2021-22 is projected at 22,438. As a reminder, the 2020-21 ADA of 22,436 was based on the District's 2019-20 Second Principal (P2) attendance report filed by the District with the State on February 13, 2020. Due to the COVID-19 pandemic, the State allowed school districts to use a February 2020 P2 ADA date instead of the usual April 2020 date. Additionally, for 2021-22, the State is allowing school districts to use the greater of 2020-21 ADA or 2021-22 ADA. For fiscal year 2022-23, the District is reducing projected ADA by 809 due to the enrollment decline realized during the 2020-21 fiscal year. For the fiscal year 2023-24, the District will estimate no additional ADA change from 2022-23 ADA. ADA growth or decline is recognized after each State attendance reporting period and will be adjusted in future years as ADA is recognized.

A detailed analysis of major changes to revenues and expenditures for the General Fund Programs is provided on the following pages. All Other Funds of the District, including Charter Schools financial data are included starting on page 9 herein under "Other Funds Narrative" and on pages 7-19 on the Annual Financial and Budget Report. The budget information consists of four major sections on the Annual Financial and Budget Report.

	<u>Pages</u>
Summary of General Fund Programs	1
General Fund Unrestricted Programs	2 – 4
Restricted Programs	5 – 6
Other Funds	7 – 19
General Fund Cash Flow Projections	20 – 22

**ADDITIONAL DATA:**

Per Education Code 42127, commencing with budgets adopted for 2015-16, districts that propose budgets that include a combined assigned and unassigned ending balance in excess of the minimum recommended Reserve for Economic Uncertainties (REU) must provide the following information for public review and discussion:

- Minimum recommended REU.
- The combined assigned and unassigned ending balance that is in excess of the minimum REU.
- A statement of reasons that substantiates the need for an assigned and unassigned ending fund balance that is in excess of the minimum recommended REU.

District staff provided the required information at the May 19, 2021, public hearing.

## **FISCAL IMPACT/FUNDING SOURCE:**

### 2020-21 General Fund

#### Unrestricted Revenues

Revenues have increased by \$234,631 since the District's Second Interim Budget report (referenced on page 3 of the Summary of Unrestricted Revenues section). Following are the major changes affecting Unrestricted Revenues.

1. LCFF \$ <45,280>

The decrease is caused by prior year LCFF adjustments.

2. Federal Revenues \$ 250,000

The increase is caused by receipt of prior year Federal Impact Aid funding.

3. Local Revenues \$ 26,438

Increase in interest revenue of \$50,000 and equipment sales of \$21,500 accounted for the major increase in this category which was slightly offset due to a decrease in the Charter School chargebacks of <\$55,518>.

#### Unrestricted Expenditures

Unrestricted expenditures decreased by <\$4,338,707> from the 2020-21 Second Interim Budget to the 2020-21 Estimated Actuals Report. The primary reason for the expenditure decrease is the estimated <\$2.4 million> decrease in 2020-21 LCFF school site Local Control and Accountability Plan (LCAP) costs and School Site Control expenditures that are projected to be carried over and spent in the 2021-22 school year site budget. The decreases in 2020-21 expenditures are summarized below by the major objects of the most significant of these changes:

1. Certificated Salaries \$ <596,762>

The majority of the decrease is due to the <\$308,455> estimated decrease in LCFF LCAP site fund expenditures that are projected to be carried over to the 2021-22 school year. Additional causes of the decrease are due to a reduction of <\$110,812> caused by unfilled vacant positions, <\$60,686> replacement of psychologist positions at lower salary steps and a decrease of <\$30,000> in substitute costs.

2. Classified Salaries \$ <159,363>

The majority cause of the decrease is due to the decrease of <\$174,493> in substitute costs for various classified positions.

3. Employee Benefits \$ <422,861>

The decreased cost in employee benefits is directly related to the changes in Personnel costs.

4. Books and Supplies \$ <1,682,490>

The majority of the decrease is due to the <\$1,769,793> estimated decrease in LCFF LCAP site fund expenditures that are projected to be carried over to the 2021-22 school year and decrease of <\$158,683> in supplies. These decreases were slightly offset by an increase of \$285,303 in Educational Technology supplies due to a reclassification from Services and Operating Expenses category.

5. Services and Other Operating Expenses \$ <1,533,808>

The majority of the decrease in this category are due to a <\$770,000> reclassification of budgeted Dynamic After-School Hours (DASH) Program costs and <\$458,104> decrease in Student Behavior Support Program serving special education moderate-severe students to the restricted one-time Federal coronavirus stimulus funds. Additional causes of the decrease relate to a reduction of <\$285,303> in Educational Technology costs due to a reclassification to the Book and Supplies category and <\$171,092> estimated decrease in LCFF LCAP site fund expenditures that are projected to be carried over to the 2021-22 school year.

Unrestricted Other Financing Sources and Uses Increase

Contribution \$<1,113,673>

The <\$1,113,673> decrease in contributions from the Unrestricted General Fund is primarily due to a decrease in the unrestricted contribution to the Restricted Special Education program from \$32,654,863 to \$31,541,190. The major causes of the decrease are due to a <\$422,822> decrease in classified and certificated substitute costs; a <\$284,574> certificated and classified staffing costs due to partial year vacant positions; a <\$126,319> reduction in cost to the Davila Day School for deaf or hard of hearing services; and <\$80,000> reduction in independent contractor costs for occupational therapy costs.

## Restricted Funds

As part of the State and Federal governmental response to provide economic support to school districts during the COVID-19 pandemic, one-time restricted funding increased. The Federal and State one-time restricted funding provides funds for school districts to address the impact of COVID-19 on elementary and secondary schools for allowable costs incurred after March 13, 2020. The restricted one-time COVID-19 response funds will be recognized as revenues and expenditures for the 2020-21 and 2021-22 fiscal years in accordance with State and Federal guidelines and requirements and are noted in the Restricted Program section of the Annual Financial and Budget Report on pages 5 and 6.

During the First and Second Interim Budget reporting periods, Restricted General Fund program revenues and expenditures are budgeted as revenue and expense neutral, thus having no impact on the District's General Fund ending balance. At the 2020-21 Estimated Actuals, the District can better estimate whether certain Restricted Grant funds will not be fully spent in 2020-21 and estimate which Restricted funds will have carryover funds for the 2021-22 District Budget. Listed below are the largest of the \$16,557,257 of Restricted fund balances projected to be carried over to the 2021-22 school year.

### Federal

Medi-Cal Billing	\$ 290,023
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### State

AB 86 Expanded Learning Opportunities Grant	\$14,776,688
Restricted Lottery	968,464
SB117 COVID-19 LEA Response Funds	369,420
Classified School Employee Professional Development	<u>148,571</u>
	\$16,263,143

## Fund Balance and Reserve for Economic Uncertainty (REU)

The total projected General Fund ending balance for 2020-21 is estimated at \$58,402,239. The 2020-21 REU is estimated at \$38,507,108 which provides a 12.3% reserve and meets the State's recommended minimum of 3% for the District.

Included in the ending balance are accounts for the following designated items.

1. Nonspendable (Inventory/Revolving Cash) \$ 835,000

Estimated cash value of \$700,000 in warehouse inventory at June 30, 2021, and \$135,000 in revolving cash fund for issuance of reimbursement checks or advances.

2. Restricted Fund Balances \$ 16,557,257

Represents restricted grants that will be carried over to the 2021-22 school year to be spent in accordance with Federal, State, and Local requirements. The largest restricted balance of \$14,776,688 is for the AB86 Expanded Learning Opportunities Grant, \$968,464 for Restricted Lottery, and \$369,420 for State COVID-19 Local Education Agency (LEA) Response Fund.

3. Unrestricted Assigned for Site Funds/School Gifts/Donations \$ 2,502,874

This represents \$2,352,874 in LCFF LCAP Site funds and Site Control allocations projected to be carried over to 2021-22, and \$150,000 of school gifts/donations that can only be spent by schools.

4. Reserve for Economic Uncertainties \$ 38,507,108

#### 2021-22 General Fund

##### Unrestricted Revenues

Revenues are projected to increase by \$8,665,788 from 2020-21. Listed below are the major assumptions used in calculating the 2021-22 Proposed Budget Revenues.

1. LCFF \$ 9,707,404

The major cause of this increase is due to the 2021-22 LCFF COLA of 5.07% included in the Governor's May Revise and represents an increase from the 3.84% COLA included in the Governor Proposed budget in January. The increase is partially reduced by the 0.75% decrease in the 3-year average unduplicated pupil percentage factored in the LCFF calculation.

2. Federal Revenues \$ <1,187,036>

The receipt of prior year one-time Impact Aid Funding and Medi-Cal Administrative Activities (MAA) funds in 2020-21 accounted for the decrease in this category.

3. Other State Revenues \$ <82,457>

The majority cause of the decrease is due to the receipt of prior year one-time lottery funds in 2020-21.

4. Local Revenues \$ 227,877

The majority of the change in this category is due to the increase of \$416,962 in projected Charter Schools chargeback, increase in Transportation Services Study Trips of \$200,000, School Gift account funding of \$150,000, and Leases and Rentals of \$97,500. These were partially offset by the projected decrease in interest revenue of <\$222,338>, and K-12 Schools E-rate Program funding of <\$350,000>.

Unrestricted Expenditures

Unrestricted 2021-22 expenditures are projected to increase by \$10,351,504 from 2020-21. The following assumptions are used in the development of expenditures for 2021-22:

1. For 2021-22, certificated salary costs are based on the actual step changes and projected class increases. Classified salaries are based on the actual step changes.
2. Pension rates:
  - CalSTRS: 16.92%
  - CalPERS: 22.91%
2. As a condition of LCFF funding for the Grade Span Adjustment of 10.4% to the LCFF Base Grant, a maximum Kindergarten through Grade 3 (K-3) site average of 24 students is required. The District meets the K-3 ratio of 24:1.
3. Supplemental and Concentration Grants funding of \$26,369,502 is included in the Unrestricted expenditures.
4. A 5% increase for health insurance premiums beginning January 1, 2022, is factored into healthcare costs.
5. The required Routine Restricted Maintenance reserve is 3% of total expenditures.
6. Budget reductions of approximately \$2 million are included in the 2021-22 Budget.

Unrestricted Other Financing Sources and Uses Increase

Contributions \$ <544,743>

The change in this category is primarily due to the change in the 2021-22 Unrestricted General Fund contribution to Special Education by a decrease of <\$962,472>. The decrease was offset by the contribution increase of \$417,729 to the Routine Restricted Maintenance Account.

Fund Balance and Reserve for Economic Uncertainty

The total projected ending balance for 2021-22 is estimated at \$41,784,062. The REU is estimated at \$40,649,062, which is 11.98% and meets the State's recommended minimum of 3% for the District and is an increase of \$2,141,954 compared to the 2020-21 Estimated Actuals REU. In addition to the \$2 million budget reductions in 2021-22, the District multi-year projections include estimated budget reductions of \$3.5 million in 2022-23 and an additional \$3 million in budget reductions in the 2023-24 year. Also included in the ending balance are accounts for the following designated items:

1. Nonspendable (Inventory/ Revolving Cash) \$ 835,000

Estimated cash value of \$700,000 in warehouse inventory at June 30, 2022, and \$135,000 in revolving cash fund for issuance of reimbursement checks or advances.

2. Unrestricted Assigned for School Gifts \$ 300,000

This represents school gifts/donations that can only be spent by schools.

3. Reserve for Economic Uncertainties \$ 40,649,062

Multiyear Projections

The Board of Education must certify that the District will have the necessary resources to meet its financial obligations for the current year as well as two subsequent years. The estimated revenues, expenditures, and ending balances are summarized below.



	<u>2022-23</u>	<u>2023-24</u>
1. ADA	21,629	21,629
2. Revenues/Sources	\$296,613,295	\$303,297,347
3. Expenditures/Uses	<u>\$305,956,126</u>	<u>\$310,174,855</u>
Net Increase/<Decrease>	\$<9,342,831>	\$ <6,877,508>
4. Beginning Balance	<u>\$ 41,784,062</u>	<u>\$ 32,441,231</u>
5. Ending Balance	<u>\$ 32,441,231</u>	<u>\$ 25,563,733</u>
6. Designations	<u>\$&lt;1,135,000&gt;</u>	<u>\$&lt;1,135,000&gt;</u>
7. Reserve for Economic Uncertainties	<u>\$ 31,306,231</u>	<u>\$ 24,428,723</u>
REU Percentage	10.23%	7.88%
Criteria and Standards		
Minimum Reserve (3%)	\$ 9,178,684	\$ 9,305,246

Listed below are some of the major assumptions in the Multiyear Projections for fiscal years 2022-23 and 2023-24.

- LCFF Cost of Living Adjustment (COLAs)
  - 2022-23: 2.48%
  - 2023-24: 3.11%
- Average Daily Attendance (ADA) Estimates
  - 2021-22: 22,438
  - 2022-23: 21,629, an <809> ADA decline from 2021-22.
  - 2023-24: 21,629. No change from 2022-23.
- Certificated salary cost increases are based on a 2.5% step and class increase, less fifteen retirees, while classified salaries are based on a 1.75% step increase.
- 5% increase in Health Care cost.
- Proposed Budget reductions
  - 2021-22: \$2.0 million
  - 2022-23: \$3.5 million
  - 2023-24: \$3.0 million

After further analysis of the May Revise or the final State Budget, the assumptions may be changed.

## Other Funds Narrative

This narrative describes significant changes that have occurred in the Other Funds between the 2020-21 Second Interim Budget and the 2020-21 Estimated Actuals Budget at year-end as well as between the 2020-21 Estimated Actuals Budget and the 2021-22 Proposed Budget. The attached pages detail these budgets by fund in order to provide an overall financial summary of District operations not conducted through the General Fund.

Building Fund – Revenue and expenditure estimates for the 2020-21 Estimated Actuals Budget are not expected to materially change from the 2020-21 Second Interim Budget. Revenue and expenditure estimates for the 2021-22 Proposed Budget are not expected to materially change from the 2020-21 Estimated Actuals Budget.

Bond Building Fund (Measure VV) – Revenue estimates for the 2020-21 Estimated Actuals Budget are expected to increase by \$100,000 from the 2020-21 Second Interim Budget mainly due to increase in interest income. Expenditure estimates are expected to decrease by <\$872,415> mainly due to a decrease in projected construction costs for roof replacement projects. Revenue estimates for the 2021-22 Proposed Budget are expected to decrease by <\$300,000> from the 2020-21 Estimated Actuals Budget, as less interest is expected. Expenditure estimates are expected to decrease by <\$14,434,202> due to the completion of the summer 2020 modernization project during 2020-21 at Feaster Charter School and HVAC and roof replacement projects.

Bond Building Fund (Measure M) – Revenue estimates for the 2020-21 Estimated Actuals Budget are expected to increase by \$100,000 from the 2020-21 Second Interim Budget mainly due to increase in interest income. Expenditure estimates are not expected to materially change from the 2020-21 Second Interim Budget. Revenue estimates for 2021-22 Proposed Budget are expected to decrease by <\$50,460,581> from the 2020-21 Estimated Actuals Budget as no additional bond issuance is expected for Measure M in 2021-22. Expenditure estimates are expected to increase by \$36,304,949 mainly due to the cost related to the construction of the Districtwide Solar System and HVAC projects.

Developers' Fee-Capital Improvement Fund – Revenue and expenditure estimates for the 2020-21 Estimated Actuals Budget are not expected to materially change from the 2020-21 Second Interim Budget. Revenue estimates for 2021-22 Proposed Budget are expected to decrease by <\$664,000> as developer fees are expected to decrease from those received in 2020-21. Expenditure estimates are expected to decrease by <\$1,390,369> due to the completion of projects in the 2020-21 school year.

State School Facilities Fund-SB 50 Modernization – Revenue and expenditure estimates for the 2020-21 Estimated Actuals Budget are not expected to materially

change from the 2020-21 Second Interim Budget. Revenue and expenditure estimates for the 2021-22 Proposed Budget are expected to decrease by <\$19,958,160> from the 2020-21 Estimated Actuals Budget as no state new school construction funding is expected in 2021-22.

Pupil Transportation Equipment Fund – Revenue and expenditure estimates for the 2020-21 Estimated Actuals Budget are not expected to materially change from the 2020-21 Second Interim Budget. Revenue estimates for the 2021-22 Proposed Budget are expected to decrease by <\$3,298,270> from the 2020-21 Estimated Actuals Budget, as no additional electric bus grant programs are expected in 2021-22. Expenditures are expected to decrease by <\$3,305,490> mainly due to the purchase for 10 electric school buses, with electric bus grant funding, in 2020-21 which is not expected in 2021-22.

Cafeteria Account – Revenue projections for the 2020-21 Estimated Actuals are not expected to materially change from the 2020-21 Second Interim Budget. Expenditure estimated for the 2020-21 Estimated Actual Budget are expected to decrease by <\$293,794> primarily due to a decrease in food costs attributed to an increase in Federal subsidized food products and a decrease in food waste. Proposed 2021-22 revenues are expected to decrease by <\$2,655,000> as we project a transition from the fully reimbursed COVID-19 meal distribution program back a standard in-person meal distribution program. Expenditures are expected to increase by \$1,173,745 primarily due to increased food costs as we project a transition to a standard in-person meal distribution program.

Charter Schools Fund (Arroyo Vista Charter, Chula Vista Learning Community Charter [CVLCC], Discovery Charter, Mae L. Feaster Charter, and Robert L. Mueller Charter) – Revenue estimates for the 2020-21 Estimated Actuals are expected to increase by \$2,737,365 primarily due to the increase in State Revenue of \$2,232,549 attributed to the AB86 Expanded Learning Opportunities grant of \$2,013,587 and a \$646,672 LCFF revenue increase resulting from an increase in Mueller ADA. Expenditure for 2020-21 estimates are expected to decrease by <\$2,089,178> primarily due to a decrease in supplies and materials of <\$1,637,394> and a decrease in services and other operating expenses of <\$648,552>. Revenues estimates for the 2021-22 Proposed Budget are expected to increase by \$2,508,347 from the 2020-21 Estimated Actuals primarily due to the COLA increase in the LCFF funding formula resulting in projected increase of \$3,297,112 which was partially offset by a decrease in Federal revenues of <\$1,162,088>. 2021-22 expenditures estimates are expected to increase by \$11,097,932 primarily due to increases in personnel costs of \$6,577,000, increase in supplies and materials of \$4,480,092, increase in services and other operating expenses of \$857,357 and an increase in the chargeback costs of \$436,685. These increases were partially offset by a decrease in sites, buildings, and equipment costs of <\$1,253,327>.

Child Development Fund – Revenue estimates for the 2020-21 Estimated Actuals Budget are expected to increase by \$293,264 from the 2020-21 Second Interim Budget mainly due to the receipt of AB82 one-time stipend which will be used for allowable expenses to address COVID-19 cost and must be expended by June 30, 2022. Expenditure estimates for the 2020-21 Estimated Actuals Budget are not expected to materially change from the 2020-21 Second Interim Budget. Revenue estimates for the 2021-22 Proposed Budget are expected to decrease by <183,466> from 2020-21 Estimated Actuals Budget as no additional one-time stipend is anticipated. Expenditure estimates for the 2021-22 Proposed Budget are expected to increase by \$508,904 from the 2020-21 Estimated Actuals Budget primarily due to increase in salaries, benefits and supplies costs.

Student Activity Special Revenue Fund - In January 2017, the Governmental Accounting Standards Board (GASB) issued Statement No. 84 (GASB 84), Fiduciary Activities, which establishes criteria for identifying and reporting fiduciary activities for all state and local government. GASB 84 identifies that Associated Student Body (ASB) activities as non-fiduciary and should be reported in the District's governmental fund beginning in SY 2020-21. The Student Activity Special Revenue Fund accounts for the transactions associated with student fundraising activities and the expending of those funds to promote the general welfare, morale, and educational experiences of the student body. The Student Activity funds were previously accounted for in a special trust fund. The estimated 2021-22 ending balance is projected at \$115,427.

Self-Insurance Fund - Revenue estimates for the 2020-21 Estimated Actuals Budget are not expected to materially change from the 2020-21 Second Interim Budget. Expenditure estimates for the 2020-21 Estimated Actuals Budget are expected to decrease by <\$403,473> mainly due to decrease in employee workers' compensation claims. Revenue estimates for the 2021-22 Proposed are not expected to materially change from the 2020-21 Estimated Actuals. Expenditure estimates are expected to increase by \$842,000 mainly to anticipated increase in employee workers' compensation claims.

Community Facilities District Capital Projects Fund – Revenues estimates for the 2020-21 Estimated Actuals Budget are expected to increase by \$695,710 from the 2020-21 Second Interim Budget primarily due to increase in special tax prepayment and special tax collections. Expenditure estimates are not expected to materially change from the 2020-21 Second Interim Budget. Revenue estimates for the 2021-22 Proposed Budget are expected to decrease by <\$22,341,464> from the 2020-21 Estimated Actuals Budget primarily due to no new state school construction funding expected in 2021-22 and no special tax prepayment is anticipated. Expenditure estimates for 2021-22 are expected to increase by \$16,630,602 from the Estimated Actuals Budget mainly due to construction costs associated with construction of school 47 at the Otay Ranch Village 3 site and the projected purchase of a school site in the Otay Ranch Village 2 development area.

Community Facilities District Debt Service Fund – Revenue and expenditure estimates for the 2020-21 Estimated Actuals Budget are not expected to materially change from the 2020-21 Second Interim Budget. Revenue and expenditure estimates for the 2021-22 Proposed Budget are expected to increase by \$388,016 from the 2020-21 Estimated Actuals Budget due to increase in debt service payments with the issuance of the 2020 Certificates of Participation. The Debt Service funds are transferred in from the Community Facilities District Capital Projects Fund.

**STAFF RECOMMENDATION:**

Recommend adoption.

**Chula Vista Elementary School District  
Annual Financial and Budget Report  
Fiscal Year 2021-22**

**INDEX**

Total General Fund Summary of Revenues, Expenditures, and Changes in Fund Balance.....	1
General Fund Unrestricted Programs:	
Summary of Revenues, Expenditures, and Changes in Fund Balance.....	2
Summary of Revenues .....	3
Summary of Expenditures .....	4
Summary: General Fund Restricted Programs .....	5
Construction and Maintenance Funds:	
Building Fund (21-09) .....	7
General Obligation Bond Building Fund (21-33).....	8
General Obligation Bond Building Fund (21-37).....	9
Developers' Fees-Capital Improvement Fund (25-18) .....	10
State School Facilities Fund (35-00) .....	11
Pupil Transportation Equipment Fund (15-00) .....	12
Student Related Funds:	
Cafeteria Account (13-00) .....	13
Child Development Fund (12-06) .....	14
Charter Schools Fund (09-00).....	15
Student Activity Special Revenue (08-00).....	16
Self-Insurance Funds:	
Self-Insurance Fund (67-00) .....	17
Component Unit Funds:	
Community Facilities District Capital Projects Fund (49-00) .....	18
Community Facilities District Debt Service Fund (52-00).....	19
Cash Flow at Proposed Budgets .....	20

**Total General Fund**  
**Summary of Revenues, Expenditures, and Changes in Fund Balance**

<u>Description</u>	2020-21 Revised <u>Budget*</u>	2020-21 Second Interim <u>Budget</u>	2020-21 Estimated Actuals <u>Budget</u>	2021-22 Proposed <u>Budget</u>
A. Revenues	\$307,574,180	\$310,350,604	\$327,329,363	\$322,414,422
B. Expenditures	<u>324,272,399</u>	<u>318,220,252</u>	<u>312,954,743</u>	<u>339,184,414</u>
C. Excess (Deficiency) of Revenues over Expenditures	(16,698,219)	(7,869,648)	14,374,620	(16,769,992)
D. Other Financing Sources/Uses	<u>97,472</u>	<u>151,815</u>	<u>151,815</u>	<u>151,815</u>
E. Net Increase (Decrease) in Fund Balance	(16,600,747)	(7,717,833)	14,526,435	(16,618,177)
F. Fund Balance, Reserves				
1. Beginning Balance as of July 1	<u>42,528,057</u>	<u>43,875,804</u>	<u>43,875,804</u>	<u>58,402,239</u>
2. Net Ending Balance	<u><u>\$25,927,310</u></u>	<u><u>\$36,157,971</u></u>	<u><u>\$58,402,239</u></u>	<u><u>\$41,784,062</u></u>

\*Approved by the Board of Education August 12, 2020

**General Fund**  
**Summary of Unrestricted Revenues, Expenditures, and Changes in Fund Balance**

<u>Description</u>	2020-21 Revised <u>Budget*</u>	2020-21 Second Interim <u>Budget</u>	2020-21 Estimated Actuals <u>Budget</u>	2021-22 Proposed <u>Budget</u>
A. Revenues	\$231,827,298	\$232,829,672	\$233,064,303	\$241,730,091
B. Expenditures	<u>202,432,024</u>	<u>196,091,311</u>	<u>191,752,604</u>	<u>202,104,108</u>
C. Excess (Deficiency) of Revenues over Expenditures	29,395,274	36,738,361	41,311,699	39,625,983
D. Other Financing Sources/Uses				
1. Proceeds for Capital Leases	97,472	151,815	151,815	151,815
2. Contributions to Special Education and Maintenance	<u>(43,912,922)</u>	<u>(41,497,134)</u>	<u>(40,383,461)</u>	<u>(39,838,718)</u>
	(43,815,450)	(41,345,319)	(40,231,646)	(39,686,903)
E. Net Increase (Decrease) in Fund Balance	<u>(14,420,176)</u>	<u>(4,606,958)</u>	<u>1,080,053</u>	<u>(60,920)</u>
F. Fund Balance, Reserves				
1. Beginning Balance as of July 1	<u>40,347,486</u>	<u>40,764,929</u>	<u>40,764,929</u>	<u>41,844,982</u>
2. Net Ending Balance	<u>25,927,310</u>	<u>36,157,971</u>	<u>41,844,982</u>	<u>41,784,062</u>
a. Revolving Cash Fund	135,000	135,000	135,000	135,000
b. Stores	700,000	700,000	700,000	700,000
c. Reserve for Economic Uncertainties	24,792,310	35,172,971	38,507,108	40,649,062
d. Designated for LCAP/Site Funds	0	0	2,352,874	0
e. Designated for Donations/School Gifts	<u>300,000</u>	<u>150,000</u>	<u>150,000</u>	<u>300,000</u>
Total Fund Balance, Reserves	<u><u>\$25,927,310</u></u>	<u><u>\$36,157,971</u></u>	<u><u>\$41,844,982</u></u>	<u><u>\$41,784,062</u></u>
 District Reserve for Economic Uncertainties	<b>7.65% = \$24,792,310</b>	<b>11.05% = \$35,172,971</b>	<b>12.30% = \$38,507,108</b>	<b>11.98% = \$40,649,062</b>
 Minimum 3% Reserve	<b>3% = \$9,728,172</b>	<b>3% = \$9,546,608</b>	<b>3% = \$9,388,642</b>	<b>3% = \$10,175,532</b>

\*Approved by the Board of Education August 12, 2020



**General Fund  
Summary of Unrestricted Revenues**

	2020-21 Revised <u>Budget*</u>	2020-21 Second Interim <u>Budget</u>	2020-21 Estimated Actuals <u>Budget</u>	2021-22 Proposed <u>Budget</u>
<b><u>Student Factors</u></b>				
K-6 ADA (funded)	22,435	22,436	22,436	22,436
<b><u>Revenues</u></b>				
1. <u>LCFF Sources</u>	\$213,220,690	\$212,817,746	\$212,772,466	\$222,479,870
2. <u>Federal Revenues</u>				
a. Impact Aid (PL874)	\$500,000	\$911,962	\$1,161,962	\$625,000
b. U.S. Wildlife Reserve	9,133	8,074	8,074	8,000
c. Medi-Cal Administrative Activities/Other Federal	600,000	1,000,000	1,000,000	350,000
Total Federal Revenues	<u>\$1,109,133</u>	<u>\$1,920,036</u>	<u>\$2,170,036</u>	<u>\$983,000</u>
3. <u>Other State Revenues</u>				
a. Mandated Block Grant	\$721,516	\$721,516	\$721,516	\$706,955
b. Lottery-unrestricted	3,582,972	3,455,665	3,445,837	3,391,242
c. STAR/CELDT Testing	50,000	50,000	63,301	50,000
Total State Revenues	<u>\$4,354,488</u>	<u>\$4,227,181</u>	<u>\$4,230,654</u>	<u>\$4,148,197</u>
4. <u>Other Local Revenues</u>				
a. Sale of Equipment/Supplies/Other	30,000	10,000	31,500	30,000
b. Transportation Services Study Trips	200,000	0	0	200,000
c. Leases & Rentals	310,000	290,000	301,000	398,500
d. Interest	420,000	848,138	898,138	675,800
e. Nonresident Tuition	1,000	0	0	1,000
f. Interagency	11,224,643	11,692,178	11,636,660	12,054,830
g. Student Teaching	20,000	10,000	14,800	20,000
h. Other In-lieu Tax	6,544	6,544	6,544	6,544
i. All Other Local	630,800	857,849	852,505	432,350
j. School Gifts/United Way	300,000	150,000	150,000	300,000
Total Local Revenues	<u>\$13,142,987</u>	<u>\$13,864,709</u>	<u>\$13,891,147</u>	<u>\$14,119,024</u>
Total Revenues	<u><u>\$231,827,298</u></u>	<u><u>\$232,829,672</u></u>	<u><u>\$233,064,303</u></u>	<u><u>\$241,730,091</u></u>

\*Approved by the Board of Education August 12, 2020

**General Fund  
Summary of Unrestricted  
Expenditures by Object Code**

State Object Code	Description	2020-21 Revised Budget*	2020-21 Second Interim @ 01-31-21	2020-21 Estimated Actuals @ Year End	2021-22 Proposed Budget
<u>Expenditures</u>					
1000	Certificated Salaries	\$108,709,522	\$106,413,720	\$105,816,958	\$107,099,260
2000	Classified Salaries	29,612,617	27,778,653	27,619,290	28,225,449
3000	Employee Benefits	44,553,303	44,007,302	43,584,441	48,993,738
4000	Books and Supplies	5,437,824	4,900,367	3,217,877	4,922,794
5000	Services & Other Operating Expenses	16,389,184	15,487,820	13,954,012	16,445,768
6000	Capital Outlay	166,976	154,475	160,849	172,134
7000	Other Outgo/Uses	<u>(2,437,402)</u>	<u>(2,651,026)</u>	<u>(2,600,823)</u>	<u>(3,755,035)</u>
	Total Expenditures	<u>\$202,432,024</u>	<u>\$196,091,311</u>	<u>\$191,752,604</u>	<u>\$202,104,108</u>

\* Approved by the Board of Education August 12, 2020

**Chula Vista Elementary School District**  
**Summary: General Fund Restricted Programs**  
**2020-21 Estimated Actual and 2021-22 Propose Budget**

Program	2020-21 Adopted Rev Budget	2020-21 Adopted Exp Budget	2020-21 Beginning Fund Balance	2020-21 Est. Revenue at Est. Act	2020-21 Est. Expense at Est. Act	2021-22 Proposed Rev Budget	2021-22 Proposed Exp Budget
<b>LCFF SOURCES</b>							
Special Education	\$ 1,678,484	\$ 1,678,484		\$ 1,787,394	\$ 1,787,394	\$ 1,787,394	\$ 1,787,394
<b>TOTAL LCFF SOURCES</b>	<b>\$ 1,678,484</b>	<b>\$ 1,678,484</b>	<b>\$ 0</b>	<b>\$ 1,787,394</b>	<b>\$ 1,787,394</b>	<b>\$ 1,787,394</b>	<b>\$ 1,787,394</b>
<b>FEDERAL</b>							
Title I - Federal Compensatory Education	\$ 6,634,611	\$ 6,634,611		\$ 5,752,965	\$ 5,752,965	\$ 6,831,814	\$ 6,831,814
Elementary and Secondary School Emergency Relief (ESSER)	4,319,795	4,319,795	(33,503)	4,484,688	4,451,185	0	0
Elementary and Secondary School Emergency Relief (ESSER II)				3,004,163	3,004,163	16,503,388	16,503,388
Governor's Emergency Education Relief (GEER)	1,755,403	1,755,403		1,755,403	1,755,403	0	0
Coronavirus Relief Fund (CRF): Special Education	5,657,051	5,657,051		5,657,051	5,657,051	0	0
Coronavirus Relief Fund (CRF): Unduplicated Count	7,665,917	7,665,917		7,665,917	7,665,917	0	0
Coronavirus Relief Fund (CRF): LCFF	1,477,861	1,477,861		1,477,861	1,477,861	0	0
SPED, Local Assistance	5,006,374	5,006,374		5,012,785	5,012,785	5,012,785	5,012,785
SPED, Preschool Grant	830,572	830,572		830,572	830,572	830,572	830,572
SPED, Local Assistance, Private School ISPs	30,854	30,854		24,443	24,443	24,443	24,443
Federal Preschool Grant	268,569	268,569		268,569	268,569	268,569	268,569
Federal IDEA Mental Health Local Entitlement	333,718	333,718		335,487	335,487	341,566	341,566
Federal Preschool Staff Development	3,038	3,038		4,836	4,836	3,093	3,093
Title II - Teacher Quality	829,102	829,102		558,812	558,812	1,196,101	1,196,101
Title IV - Student Support and Academic Enrichment	687,747	687,747		536,487	536,487	629,856	629,856
Title III - Ed of LEP (EIEP/Bilingual Programs)	702,349	702,349		735,935	735,935	820,594	820,594
Medi-Cal Billing		824,275	938,881	22,443	671,300	0	290,023
Medi-Cal Target Case Management - Fam Res Ctr		27,104	39,360	4,090	39,360	0	4,090
Mathematics/Reading AB 466 (One Time)	3,903	3,903		0	0	3,903	3,903
DoDEA MCASP				109,336	109,336	258,750	258,750
<b>TOTAL FEDERAL PROGRAMS</b>	<b>\$ 36,206,864</b>	<b>\$ 37,058,243</b>	<b>\$ 944,738</b>	<b>\$ 38,241,843</b>	<b>\$ 38,892,467</b>	<b>\$ 32,725,434</b>	<b>\$ 33,019,547</b>
<b>STATE</b>							
Classified Sch. Employee Professional Development	\$ 0	\$ 148,571	\$ 148,571	\$ 0	\$ 0	\$ 0	\$ 148,571
COVID-19 LEA Response Fund		390,507	390,507	0	21,087	0	369,420
Coronavirus Relief Fund (CRF): Prop 98	1,814,133	1,814,133		1,814,133	1,814,133	0	0
AB86 In-Person Instruction Grant				676,626	676,626	5,950,128	5,950,128
AB86 Expanded Learning Opportunities Grant				13,307,419	0	0	13,307,419
AB86 Expanded Learning Opportunities Grant: Paraprofessional Staff				1,469,269	0	0	1,469,269
Lottery/Restricted	1,264,578	1,360,354	925,032	1,071,801	1,028,369	1,071,801	2,040,265
Low Performing Students Block Grant	-	694,337	702,027	0	702,027	0	0
Special Ed: Mental Health Related Services (formerly res. 6512)	1,844,963	1,844,963		1,799,357	1,799,357	1,831,964	1,831,964
STRS On-Behalf Pension Contribution	12,752,882	12,752,882		13,420,638	13,420,638	14,061,134	14,061,134
<b>TOTAL STATE PROGRAMS</b>	<b>\$ 17,676,556</b>	<b>\$ 19,005,747</b>	<b>\$ 2,166,137</b>	<b>\$ 33,559,243</b>	<b>\$ 19,462,237</b>	<b>\$ 22,915,027</b>	<b>\$ 39,178,170</b>
<b>LOCAL</b>							
Special Education	\$ 15,669,409	\$ 15,669,409		\$ 15,521,270	\$ 15,521,270	\$ 18,879,926	\$ 18,879,926
Special Education - Low Incidence	438,113	438,113		428,537	428,537	428,537	428,537
After School Learning & Safe Neighborhoods	3,700,109	3,700,109		3,700,110	3,700,110	3,365,041	3,365,041
California Children Services	0	0		0	0	215	215
CTC Paraprof Teacher Training Repayment Acct	9,093	9,093		0	0	9,093	9,093
Even Start/Schools Support	1,485	1,485		0	0	1,485	1,485
Even Start/Schools Support/Coaching Project	1,447	1,447		0	0	1,447	1,447
Microsoft CA Government Entities Settlement	361	361		0	0	361	361
CA Family Resource Assn.	5,864	5,864		26,346	26,346	0	0
FRC Kaiser Hospital Foundation	0	0		0	0	0	0
Be There San Diego	0	0		203,728	203,728	0	0
Children's Partnership	0	0		0	0	0	0
University of Miami / FRC	0	0		0	0	(0)	(0)
FRC Census 2020 - City of CV	0	0		0	0	0	0
FRC Census 2020 - United Way	0	0		33,866	33,866	0	0
FRC NALEO	0	0		16,090	16,090	0	0
San Diego Foundation - Vonnie McMillin Fndtn	11,373	11,373		35	35	23,491	23,491
Inter-Generational Games - Olympic Training Center	1,831	1,831		0	0	1,830	1,830
San Diego Unified Port District	13,760	13,760		10,000	10,000	13,760	13,760
Sweetwater Authority	1,514	1,514		0	0	1,532	1,532

**Chula Vista Elementary School District**  
**Summary: General Fund Restricted Programs**  
**2020-21 Estimated Actual and 2021-22 Propose Budget**

Program	2020-21 Adopted Rev Budget	2020-21 Adopted Exp Budget	2020-21 Beginning Fund Balance	2020-21 Est. Revenue at Est. Act	2020-21 Est. Expense at Est. Act	2021-22 Proposed Rev Budget	2021-22 Proposed Exp Budget
Girard Foundation Grant	13,399	13,399		0	0	13,407	13,407
EL Improvement Collaborative	4,897	4,897		0	0	4,897	4,897
San Diego Foundation Teacher's Fund - Various Sites	11,160	11,160		0	0	11,160	11,160
Wells Fargo Donation - District	1,189	1,189		0	0	1,189	1,189
CV Comm Collaborative Community Project	0	0		29,410	29,410	29,410	29,410
Midway Magic	1,790	1,790		0	0	1,790	1,790
OASIS Tutoring Program	3,733	3,733		0	0	3,733	3,733
Speech Contest B of A	1,050	1,050		0	0	1,050	1,050
San Diego County Intergmntl Prgm - Otay/Early Int.	1,221	1,221		0	0	1,221	1,221
General Mills Foundation	34	34		0	0	34	34
Ball Foundation - District	15,952	15,952		0	0	15,952	15,952
Day of the Child / FRC	0	0		10,218	10,218	0	0
National Foundation For Autism Research	2,694	2,694		0	0	2,694	2,694
EISS Implementation Grant	107	107		0	0	107	107
CDBG/City of CV - Child Advocate - Fam Res Ctrs	0	0		0	0	0	0
South Bay Community Services - SBSCS/FRC	0	0		4,544	4,544	0	0
EastLake Educational Foundation	0	0		11,194	11,194	11,194	11,194
Professional Development Institutes (PDI)	914	914		0	0	914	914
CV Comm Collaborative/Fam Res Ctrs (CVCC/FRC)	0	0		37,422	37,422	34,543	34,543
SD Association of Government/FRC	0	0		5,048	5,048	0	0
SUHSD - Support	0	0		5,784	5,784	(0)	(0)
Poison Control/FRC	0	0		5,836	5,836	5,836	5,836
Chargers Champion - Hilltop Drive School	374	374		0	0	374	374
SUHSD - Healthy Eating Active Comm (HEAC)	686	686		0	0	686	686
Wells Fargo Foundation	729	729		0	0	729	729
Even Start/Toyota Family Literacy Prgm	61	61		0	0	61	61
Microsoft Technology Voucher	0	0		27,836	27,836	0	0
District Intramural Sports	8,209	8,209		1,701	1,701	6,209	6,209
Quality Preschool Initiative (QPI)	0	0		226,262	226,262	226,262	226,262
HHS/CPPW Healthy Schools Grant	21	21		0	0	21	21
Center for Civic Engagement	127	127		0	0	127	127
Kaiser Foundation Hospitals	5,261	5,261		0	0	5,266	5,266
First 5 Live Well San Diego	83,952	83,952		0	0	0	0
Project Cal-Well	69,738	69,738		11,647	11,647	64,479	64,479
HomeTown Grant	1,163	1,163		686	686	476	476
UCSD - CREATE	23,792	23,792		476	476	23,339	23,339
University Principal Preparation Initiative (Wallace Foundation)	0	0		27,567	27,567	0	0
Living Coast Discovery Center	39	39		0	0	39	39
TedX Chula Vista	0	0		577	577	2,023	2,023
Kaiser Foundation - Otay	921	921		56	56	871	871
CA Coast Credit Union				1,400	1,400	0	0
Sanford Harmony	76,000	76,000		19,579	19,579	58,736	58,736
Special Olympics	906	906		0	0	929	929
Literacy for Life	500	500		0	0	0	0
Classroom of the Future Fndtn				40,000	40,000	0	0
Kaiser-Inner Explorer				24,000	24,000	0	0
SDCOE Health Ed Framework				4,850	4,850	0	0
Inspired by Music				505	505	(0)	(0)
COVID-19 Community Response				240,000	240,000	0	0
<b>TOTAL LOCAL PROGRAMS</b>	<b>\$ 20,184,978</b>	<b>\$ 20,184,978</b>	<b>\$ 0</b>	<b>\$ 20,676,580</b>	<b>\$ 20,676,580</b>	<b>\$ 23,256,476</b>	<b>\$ 23,256,476</b>
<b>OTHER FINANCING SOURCES/USES</b>							
Special Education	\$ 34,562,922	\$ 34,562,922		\$ 31,541,190	\$ 31,541,190	\$ 30,578,718	\$ 30,578,718
Restricted Maintenance Account	9,350,000	9,350,000		8,842,271	8,842,271	9,260,000	9,260,000
<b>TOTAL OTHER FINANCING SOURCES/USE</b>	<b>\$ 43,912,922</b>	<b>\$ 43,912,922</b>	<b>\$ 0</b>	<b>\$ 40,383,461</b>	<b>\$ 40,383,461</b>	<b>\$ 39,838,718</b>	<b>\$ 39,838,718</b>
<b>GRAND TOTAL CATEGORICAL PROGRAMS</b>	<b>\$ 119,659,804</b>	<b>\$ 121,840,374</b>	<b>3,110,875</b>	<b>\$ 134,648,521</b>	<b>\$ 121,202,139</b>	<b>\$ 120,523,049</b>	<b>\$ 137,080,305</b>

**Building Fund (21-09)**

The Building Fund is used to account for capital facilities projects not funded by Community Facilities District (CFD) proceeds or General Obligation Bond funds. In 2013-14, the District sold Certificates of Participation (COP) to acquire and install classrooms at CVLCC for Grades 9-12 at Silver Wing and to acquire and install classrooms at Feaster Charter for Grades 7 and 8. Both charter schools will make transfers to this fund to cover the COP debt service payments.

	2020-21 Adopted Budget	2020-21 Second Interim @ 1/31/21	2020-21 Estimated Actuals @ Year End	2021-22 Proposed Budget
Beginning Balance, July 1	\$0	\$0	\$0	\$0
Revenue				
Transfer from CVLCC for High School Lease Payment	\$447,000	\$447,000	\$447,000	\$446,250
Transfer from Feaster for Middle School Lease Payment	142,912	142,912	142,912	143,787
Total Revenue	<u>\$589,912</u>	<u>\$589,912</u>	<u>\$589,912</u>	<u>\$590,037</u>
Total Beginning Balance & Revenue	<u>\$589,912</u>	<u>\$589,912</u>	<u>\$589,912</u>	<u>\$590,037</u>
Expenditures				
Lease Payments-CVLCC High School	\$447,000	\$447,000	\$447,000	\$446,250
Lease Payments-Feaster Middle School	142,912	142,912	142,912	143,787
Total Expenditures & Other Outgo	<u>\$589,912</u>	<u>\$589,912</u>	<u>\$589,912</u>	<u>\$590,037</u>
Total Ending Balance, June 30	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**Bond Building Fund - Measure VV (21-33)**

In November 2018, local voters approved Measure VV, a \$150 million general obligation bond to provide funds to renovate and modernize facilities and improve technology at the District's oldest schools. Education Code Section 15146 requires the District to establish a restricted bond building fund for the purposes of receiving, holding, investing, and disbursing funds for construction projects. In August 2019, the District issued a Bond Anticipation Note (BAN) for \$60 million which will be payable from proceeds of the sale of bonds pursuant to the authorization. Proceeds from the Bond Anticipation Note were deposited into the Bond Building Fund (21-33) was used to partially fund the summer 2019 modernization of Sunnyside, install lighting retrofit at 25 school sites and fund the summer 2020 Feaster Charter modernization. The funds will also be used for other District modernization projects such as heating ventilation and airconditioning and roofing replacement at various sites.

	2020-21 Adopted Budget	2020-21 Second Interim @ 1/31/21	2020-21 Estimated Actuals @ Year End	2021-22 Proposed Budget
Beginning Balance, July 1	\$41,991,322	\$40,174,986	\$40,174,986	\$13,020,392
Revenue				
Interest	\$300,000	\$300,000	\$400,000	\$100,000
Total Revenue	\$300,000	\$300,000	\$400,000	\$100,000
 Total Beginning Balance & Revenue	 \$42,291,322	 \$40,474,986	 \$40,574,986	 \$13,120,392
Expenditures				
Supplies	\$0	\$865,421	\$866,422	\$476,500
Services & Other Expenses	0	115,135	112,753	0
Sites, Buildings & Equipment	28,809,991	27,446,453	26,575,419	\$12,643,892
Total Expenditures & Other Outgo	\$28,809,991	\$28,427,009	\$27,554,594	\$13,120,392
 Total Ending Balance, June 30	 \$13,481,331	 \$12,047,977	 \$13,020,392	 \$0

**Bond Building Fund - Measure M (21-37)**

On March 3, 2020, local voters approved Measure M, a \$300 million general obligation bond to provide funds to renovate and modernize facilities and improve technology at the District's oldest schools. Education Code Section 15146 requires the District to establish a restricted bond building fund for the purposes of receiving, holding, investing, and disbursing funds for construction projects. In August 2020, \$50,000,000 in Series A bonds was sold to finance the District Solar Power Project and other District modernization projects.

	2020-21 Adopted Budget	2020-21 Second Interim @ 1/31/21	2020-21 Estimated Actuals @ Year End	2021-22 Proposed Budget
Beginning Balance, July 1	\$0	\$0	\$0	\$45,039,640
Revenue				
G.O. Bond Series A proceeds	\$0	\$50,000,000	\$50,000,000	\$0
G.O. Bond Series A premium	0	360,581	360,581	0
Interest	0	300,000	400,000	300,000
Total Revenue	\$0	50,660,581	50,760,581	300,000
Total Beginning Balance & Revenue	\$0	\$50,660,581	\$50,760,581	\$45,339,640
Expenditures				
Services & Other Expenses	\$0	\$720,941	\$720,941	\$0
Sites, Buildings & Equipment	0	5,000,000	5,000,000	42,025,890
Total Expenditures & Other Outgo	\$0	\$5,720,941	\$5,720,941	\$42,025,890
Total Ending Balance, June 30	\$0	\$44,939,640	\$45,039,640	\$3,313,750

**Developers' Fees - Capital Improvement Fund (25-18)**

The Capital Improvement Fund is used primarily to account for developer fees which are used to mitigate increased classroom requirements brought on by new housing developments. In addition, the District receives redevelopment funds that are used for improvements of schools that benefit the redevelopment area. In August 2019, the District was awarded \$3,877,270 from the California Energy Commission's School Bus Replacement Program grant. \$600,000 of the grant will be used to install charging stations at Maxwell Transportation Yard for the electric buses that have been purchased with the grant funds.

	2020-21 Adopted Budget	2020-21 Second Interim @ 1/31/21	2020-21 Estimated Actuals @ Year End	2021-22 Proposed Budget
Beginning Balance, July 1	\$7,170,073	\$7,889,895	\$7,889,895	\$8,268,934
Revenue				
CEC Electric Bus Grant - Charging Station	\$562,806	\$562,806	\$414,000	\$0
Developer Fees	150,000	500,000	600,000	350,000
Interest	100,000	100,000	100,000	100,000
Redevelopment Funds	800,000	1,100,000	1,100,000	1,100,000
Total Revenue	\$1,612,806	\$2,262,806	\$2,214,000	\$1,550,000
Total Beginning Balance & Revenue	\$8,782,879	\$10,152,701	\$10,103,895	\$9,818,934
Expenditures				
Supplies & Materials	\$0	\$713,579	\$687,014	\$0
Services & Other Expenses	50,000	136,698	172,385	57,000
Sites, Buildings & Equipment	873,745	980,074	975,562	387,592
Total Expenditures	\$923,745	\$1,830,351	\$1,834,961	\$444,592
Ending Balance	\$7,859,134	\$8,322,350	\$8,268,934	\$9,374,342
Designated for Redevelopment	\$3,953,665	\$4,012,740	\$3,859,324	\$4,618,405
Designated for School Mitigation	3,905,469	4,309,610	4,409,610	4,755,937
Total Ending Balance, June 30	\$7,859,134	\$8,322,350	\$8,268,934	\$9,374,342



**State School Facilities Fund-SB 50 Modernization/New Construction (35-00)**

The State School Facilities Fund was opened in May 1999 in order to separately account for all revenues and expenditures under the Leroy F. Greene Facilities Act of 1988 (SB 50), which established a new state program for school facilities construction and modernization. In January 2021, the District received \$19.9M from the State School Facilities Program as partial reimbursement of the Saburo Muraoka Elementary construction cost and the funds were transferred to the CFD Capital Projects fund 49-00.

	2020-21 Adopted Budget	2020-21 Second Interim @ 1/31/21	2020-21 Estimated Actuals @ Year End	2021-22 Proposed Budget
Beginning Balance, July 1	\$0	\$0	\$0	\$0
Revenue				
State - School Facility Program	\$0	\$19,958,160	\$19,958,160	\$0
Total Revenue	\$0	\$19,958,160	\$19,958,160	\$0
Total Beginning Balance & Revenue	\$0	\$19,958,160	\$19,958,160	\$0
Expenditures				
Transfer To CFD Fund (49-00)	\$0	\$19,958,160	\$19,958,160	\$0
Total Expenditures	\$0	\$19,958,160	\$19,958,160	\$0
Total Ending Balance, June 30	\$0	\$0	\$0	\$0

**Pupil Transportation Equipment Fund (15-00)**

In May 2000, the Pupil Transportation Equipment Fund was established to budget for the replacement of school buses and the purchase of buses needed to accommodate growth in the District. It is the intention that this fund receive revenue transfers from the General Fund so that sufficient funds are available as the need arises for new bus purchases. No transfers were made from 2008-09 through 2012-13. The District transferred \$220,000 to purchase three mid-size buses in 2013-14. In 2014-15, \$400,000 was transferred to purchase two mid-size buses. In 2015-16, \$400,000 was transferred to purchase two 78-passenger buses and two 84-passenger buses. In 2016-17, \$400,000 was transferred to purchase three 84-passenger buses and one mid-size wheelchair capable bus. In 2017-18, \$400,000 was transferred to purchase one mid-size wheelchair capable bus and two small wheelchair capable buses. No transfer was made during 2018-19 through 2019-20. In August 2019, the District was awarded \$3,877,270 from the California Energy Commission's School Bus Replacement Program grant. \$3.2M of the grant will be used for the purchase of ten (10) 60-passenger wheelchair capable electric buses. As of February 2021, all 10 electric buses have been received by the District. No transfer is planned for 2021-22.

	2020-21 Adopted Budget	2020-21 Second Interim @ 1/31/21	2020-21 Estimated Actuals @ Year End	2021-22 Proposed Budget
Beginning Balance, July 1	<u>\$355,486</u>	<u>\$357,282</u>	<u>\$357,282</u>	<u>\$227,062</u>
Revenue				
CEC Electric Bus Grant Project	\$3,296,270	\$3,296,270	\$3,296,270	\$0
Local Revenue - Interest	<u>6,000</u>	<u>4,000</u>	<u>4,000</u>	<u>2,000</u>
Total Revenue	<u>\$3,302,270</u>	<u>\$3,300,270</u>	<u>\$3,300,270</u>	<u>\$2,000</u>
Total Beginning Balance & Revenue	<u>\$3,657,756</u>	<u>\$3,657,552</u>	<u>\$3,657,552</u>	<u>\$229,062</u>
Expenditures				
Supplies	\$0	\$0	\$0	\$125,000
Services & Other Operating Expenses	\$0	\$2,700	\$2,700	\$0
Sites, Buildings & Equipment	<u>3,427,790</u>	<u>3,427,790</u>	<u>3,427,790</u>	<u>0</u>
Total Expenditures	<u>\$3,427,790</u>	<u>\$3,430,490</u>	<u>\$3,430,490</u>	<u>\$125,000</u>
Total Ending Balance, June 30	<u><u>\$229,966</u></u>	<u><u>\$227,062</u></u>	<u><u>\$227,062</u></u>	<u><u>\$104,062</u></u>

**Cafeteria Account (13-00)**

The District expects to serve over 4 million breakfasts and lunches in 2020-21. Due to the ongoing COVID pandemic, all meals will be offered free of charge for the entirety of the 2020-21 school year through federal and state reimbursements. Each meal must meet strict nutritional guidelines.

	2020-21 Revised Budget*	2020-21 Second Interim @ 1/31/21	2020-21 Estimated Actuals @ Year End	2021-22 Proposed Budget
Beginning Balance, July 1	\$1,406,651	\$2,315,921	\$2,315,921	\$7,805,491
Revenue				
Federal	\$10,000,000	\$15,000,000	\$15,000,000	\$12,500,000
State	975,000	1,150,000	1,150,000	975,000
Local	1,900,000	50,000	30,000	50,000
Total Revenue	\$12,875,000	\$16,200,000	\$16,180,000	\$13,525,000
Total Beginning Balance & Revenue	\$14,281,651	\$18,515,921	\$18,495,921	\$21,330,491
Expenditures				
Classified Salaries	\$4,541,724	\$4,332,364	\$4,327,563	\$4,413,796
Employee Benefits	1,756,980	1,743,423	1,690,704	1,849,977
Supplies & Materials	5,324,300	3,995,200	3,764,600	4,961,300
Services & Other Expenses	138,557	122,924	108,374	178,024
Capital Outlay	310,000	570,000	580,000	180,000
Other Outgo	241,828	220,313	219,189	281,078
Total Expenditures	\$12,313,389	\$10,984,224	\$10,690,430	\$11,864,175
Ending Balance	\$1,968,262	\$7,531,697	\$7,805,491	\$9,466,316
Stores	\$150,000	\$150,000	\$150,000	\$150,000
Restricted	1,818,262	7,381,697	7,655,491	9,316,316
Total Ending Balance, June 30	\$1,968,262	\$7,531,697	\$7,805,491	\$9,466,316

\*Approved by the Board of Education August 12, 2020

### Child Development Fund (12-06)

The Child Development program includes the State Preschool classrooms located at Cook, Finney, Harborside, Juarez-Lincoln, Kellogg, Lauderbach, Loma Verde, Montgomery, Mueller Charter, Olympic View, Otay, Rice, Rogers, Rohr, Valle Lindo, and Vista Square. Cook, Lauderbach and Vista Square has two classrooms and the other sites have single classrooms. The sites run both a morning and afternoon session. In FY 2021-22, there will be 38 state preschool sessions with slots available for 888 students, ages 3-5. On February 23, 2021, Governor Newsom signed Assembly Bill (AB) 82, which provides a flat-rate one-time stipend amount of \$525 per child enrolled in a State Preschool program under the Coronavirus Response and Relief Supplemental Appropriations Act of 2021. Stipend funds may be used for any allowable expense that would be reimbursable under a contractor's existing child development contract to address COVID-19 costs or to ensure the programs are able to remain open or reopen and must be expended by June 30, 2022.

	2020-21 Revised Budget	2020-21 Second Interim @ 1/31/21	2020-21 Estimated Actuals @ Year End	2021-22 Proposed Budget
Beginning Balance, July 1	\$769,892	\$769,892	\$769,892	\$1,116,077
Revenue				
Federal	\$0	\$0	\$346,185	\$0
State	4,925,870	4,820,611	4,767,690	4,930,409
Local	18,000	15,000	15,000	15,000
Total Revenue	\$4,943,870	4,835,611	5,128,875	4,945,409
Total Beginning Balance & Revenue	\$5,713,762	\$5,605,503	\$5,898,767	\$6,061,486
Expenditures				
Certificated Salaries	\$2,342,281	\$2,161,230	\$2,133,580	\$2,256,721
Classified Salaries	889,544	884,174	859,126	929,438
Employee Benefits	1,194,625	1,160,246	1,171,837	1,328,497
Supplies & Materials	220,000	491,000	491,000	566,185
Services & Other Expenses	149,210	44,687	44,687	105,077
Other Outgo	148,210	94,274	82,460	105,676
Total Expenditures	\$4,943,870	\$4,835,611	\$4,782,690	\$5,291,594
Total Ending Balance, June 30	\$769,892	\$769,892	\$1,116,077	\$769,892

**Charter Schools Fund (09-00)**

The District has five charter schools that are dependent direct-funded from the state and are accounted for in the Charter Schools Fund. The five charter schools are Arroyo Vista, Chula Vista Learning Community, Discovery, Feaster, and Mueller. Leonardo da Vinci Health Sciences Charter School was authorized by the District in April 2009 and began operating in 2009-10. Howard Gardner Community Charter School was authorized by the District in February 2011 and began operating in 2012-13. The Learning Choice Academy-Chula Vista was authorized by the District in May 2018 and began operating in 2018-19. Leonardo da Vinci Health Sciences Charter School, Howard Gardner Community Charter School and The Learning Choice Academy-Chula Vista are non-profit public benefit corporations and are not included in the Charter Schools Fund.

	2020-21 Revised Budget *	2020-21 Second Interim @ 01-31-21	2020-21 Estimated Actuals @ 03-31-21	2021-22 Proposed Budget
Beginning Balance, July 1	<u>\$19,556,100</u>	<u>\$20,440,493</u>	<u>\$20,440,493</u>	<u>\$24,692,346</u>
Revenue				
Federal	\$7,411,768	\$7,434,016	\$7,765,554	\$6,603,466
State: LCFF	57,259,134	57,201,302	57,848,034	61,145,146
Lottery	1,285,226	1,174,220	1,174,220	1,238,002
Other State	3,474,691	4,973,657	7,206,206	7,260,792
Other Local	<u>660,837</u>	<u>749,988</u>	<u>276,534</u>	<u>531,489</u>
Total Revenue	<u>70,091,656</u>	<u>71,533,183</u>	<u>74,270,548</u>	<u>76,778,895</u>
Total Beginning Balance & Revenue	<u>\$89,647,756</u>	<u>\$91,973,676</u>	<u>\$94,711,041</u>	<u>\$101,471,241</u>
Expenditures				
Certificated Salaries	\$28,329,281	\$27,487,979	\$27,568,559	\$30,456,784
Classified Salaries	6,173,988	5,237,971	5,169,601	6,359,785
Employee Benefits	13,358,651	13,033,323	13,232,448	15,731,039
Supplies & Materials	8,176,228	6,991,051	5,353,657	9,833,749
Services & Other Operating Expenses	15,219,910	17,439,136	16,790,584	18,084,626
Sites, Buildings & Equipment	450,000	1,328,500	1,313,933	60,606
Other Outgo - Transfer to Fund B for Debt Service, Spec Ed ADA	<u>589,913</u>	<u>589,913</u>	<u>589,913</u>	<u>590,038</u>
Total Expenditures	<u>\$72,297,971</u>	<u>\$72,107,873</u>	<u>\$70,018,695</u>	<u>\$81,116,627</u>
Ending Balance, June 30	<u>\$17,349,785</u>	<u>\$19,865,803</u>	<u>\$24,692,346</u>	<u>\$20,354,614</u>
Designated for Revolving Cash Fund	10,000	10,000	10,000	10,000
Restricted Designated Minimum Reserve	4,620,284	4,626,901	4,508,748	4,055,695
Undesignated Reserve	12,719,501	15,228,902	20,173,598	16,288,919
Total Ending Balance	<u>17,349,785</u>	<u>19,865,803</u>	<u>24,692,346</u>	<u>20,354,614</u>

\*Approved By the Board of Education August 12, 2020

**Student Activity Special Revenue Fund (08-00)**

In January 2017, the Governmental Accounting Standards Board (GASB) issued Statement No. 84 (GASB 84), Fiduciary Activities, which establishes criteria for identifying and reporting fiduciary activities for all state and local government. GASB 84 identifies that Associated Student Body (ASB) activities as non-fiduciary and should be reported in the District's governmental fund beginning in SY 2020-21. The Student Activity Special Revenue Fund accounts for the transactions associated with student fundraising activities and the expending of those funds to promote the general welfare, morale, and educational experiences of the student body. The Student Activity funds were previously accounted for is a special trust fund.

	Governmental Accounting Standards Board (GASB) issued Statement No. 84 (GASB 84), Fiduciary Activities, which establishes criteria for identifying and reporting fiduciary activities for all state and local government. GASB 84 identifies that Associated Student Body (ASB) activities as non-fiduciary and should be reported in the District's governmental fund by the 2020-21 school year,	2020-21 Estimated Actuals @ Year End	2021-22 Proposed Budget
Beginning Balance, July 1		<u>\$828,539</u>	<u>\$708,539</u>
Revenue			
Other Local		<u>\$50,000</u>	<u>\$1,600,000</u>
Total Revenue		<u>\$50,000</u>	<u>\$1,600,000</u>
Total Beginning Balance & Revenue		<u>\$878,539</u>	<u>\$2,308,539</u>
Expenditures			
Supplies		<u>\$53,000</u>	<u>\$923,416</u>
Services & Other Expenses Energy Assessment		<u>117,000</u>	<u>1,269,696</u>
Total Expenditures & Other Outgo		<u>\$170,000</u>	<u>\$2,193,112</u>
Total Ending Balance, June 30		<u><u>\$708,539</u></u>	<u><u>\$115,427</u></u>

**Self Insurance Fund (67-00)**

The Worker's Compensation Insurance Fund (Fund 67-30) is used to pay employee workers' compensation claims that are a result of injuries suffered while working. The District is self-insured for workers' compensation. The District pays a rate per \$100 of each employee's salary as premiums. For FY 2013-14 through 2016-17 the rate was \$2.00 per \$100 and \$1.50 per \$100 for 2017-18 through 2019-20. For FY 2020-21 and 2021-22, the rate is \$1.00 per \$100.

	2020-21 Adopted Budget	2020-21 Second Interim @ 1/31/21	2020-21 Estimated Actuals @ Year End	2021-22 Proposed Budget
Beginning Balance, July 1	\$14,766,998	\$14,875,363	\$14,875,363	\$14,935,363
Revenue				
Local Revenue	\$2,200,000	\$2,200,000	\$2,200,000	\$2,200,000
Local Revenue - Interest	200,000	175,000	170,000	170,000
Total Revenue	\$2,400,000	\$2,375,000	\$2,370,000	\$2,370,000
Total Beginning Balance & Revenue	\$17,166,998	\$17,250,363	\$17,245,363	\$17,305,363
Expenditures				
Services & Other Operating Expenses	\$3,258,449	\$2,713,473	\$2,310,000	\$3,152,000
Total Expenditures	\$3,258,449	\$2,713,473	\$2,310,000	\$3,152,000
Ending Balance	\$13,908,549	\$14,536,890	\$14,935,363	\$14,153,363
Reserve for Medical & Compensation Contingencies and Retiree Benefits	13,908,549	14,536,890	14,935,363	14,153,363
Total Ending Balance, June 30	\$13,908,549	\$14,536,890	\$14,935,363	\$14,153,363

**Community Facilities District Capital Projects Fund (49-00)**

The Community Facilities District (CFD) Capital Projects Fund 49-00 was established to record all CFD special tax deposits. CFDs are primarily used to fund new school construction and expansion. The CFD Capital Projects Fund contains CFD Nos. 1 through 6, 10 through 15 and 17 through 20. Funds for debt service payments will be transferred to the CFD Debt Service Fund (52-00). Construction was completed for a two-story relocatable classroom building at Saburo Muraoka Elementary School which provides eight additional classrooms at the site. In February 2020, a \$25,000,000 COP was issued to partially fund the construction of School No. 47 which is scheduled to begin construction in March 2021. In January 2021, \$19.9M was transferred from the State School Facilities Program as as partial reimbursement of the Saburo Muraoka Elementary construction cost.

	2020-21 Adopted Budget	2020-21 Second Interim @ 1/31/21	2020-21 Estimated Actuals @ Year End	2021-22 Proposed Budget
Beginning Balance, July 1	\$72,436,356	\$75,554,682	\$75,554,682	\$81,893,350
Revenue				
Special Tax Collections	\$19,300,000	\$19,900,000	\$19,900,000	\$19,900,000
Delinquent Collections	175,000	190,000	190,000	190,000
EastLake Developer Fees	5,000	5,000	5,000	5,000
Special Tax Prepayments	0	1,687,594	2,383,304	0
Interest	500,000	600,000	600,000	600,000
Transfer In from School Facilities Fund	0	19,958,160	19,958,160	0
Total Revenue	\$19,980,000	\$42,340,754	\$43,036,464	\$20,695,000
Total Beginning Balance & Revenue	\$92,416,356	\$117,895,436	\$118,591,146	\$102,588,350
Expenditures				
Supplies & Materials	\$641,919	\$344,779	\$344,784	\$750,000
Services & Other Expenses	205,597	277,570	276,261	205,597
Sites, Buildings & Equipment Other	49,252,914	21,786,561	21,787,871	37,695,905
Transfers to CFD Debt Service Fund (52-00)	14,288,880	14,288,880	14,288,880	14,676,896
Total Expenditures	\$64,389,310	\$36,697,790	\$36,697,796	\$53,328,398
Ending Balance	\$28,027,046	\$81,197,646	\$81,893,350	\$49,259,952
Designated for School No. 47	\$0	\$29,796,793	\$29,796,793	\$2,212,888
Designated for CFD Debt Service Payments and School Construction	28,027,046	51,400,853	52,096,557	47,047,064
Total Ending Balance, June 30	\$28,027,046	\$81,197,646	\$81,893,350	\$49,259,952
Outstanding COP Obligations, July 1	\$147,525,000	\$147,525,000	\$147,525,000	\$138,715,000
Annual Principal Retired	(8,810,000)	(8,810,000)	(8,810,000)	(9,645,000)
Outstanding Obligations, June 30	\$138,715,000	\$138,715,000	\$138,715,000	\$129,070,000



**Community Facilities District Debt Service Fund (52-00)**

The Community Facilities District (CFD) Debt Service Fund 52-00 was established to record all CFD debt service payments. CFDs are primarily used to fund new school construction and expansion. Funds for debt service payments will be transferred from the CFD Capital Projects Fund (49-00).

	<u>2020-21 Adopted Budget</u>	<u>2020-21 Second Interim @ 1/31/21</u>	<u>2020-21 Estimated Actuals @ Year End</u>	<u>2021-22 Proposed Budget</u>
Beginning Balance, July 1	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Revenue				
Transfers from CFD Capital Projects Fund (49-00) for Debt Service	<u>\$14,288,880</u>	<u>\$14,288,880</u>	<u>\$14,288,880</u>	<u>\$14,676,896</u>
Total Revenue	<u>\$14,288,880</u>	<u>\$14,288,880</u>	<u>\$14,288,880</u>	<u>\$14,676,896</u>
Total Beginning Balance & Revenue	<u>\$14,288,880</u>	<u>\$14,288,880</u>	<u>\$14,288,880</u>	<u>\$14,676,896</u>
Expenditures				
COPs/Bond Principal Payment	<u>\$8,810,000</u>	<u>\$8,810,000</u>	<u>\$8,810,000</u>	<u>\$9,645,000</u>
COPs/Bond Interest Expense	<u>5,478,880</u>	<u>5,478,880</u>	<u>5,478,880</u>	<u>5,031,896</u>
Total Expenditures	<u>\$14,288,880</u>	<u>\$14,288,880</u>	<u>\$14,288,880</u>	<u>\$14,676,896</u>
Total Ending Balance, June 30	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**2020-21 Cash Flow  
General Fund + Categorical Programs**

	Jul-20 (Actual)	Aug-20 (Actual)	Sept-20 (Actual)	Oct-20 (Actual)	Nov-20 (Actual)	Dec-20 (Actual)	Jan-21 (Actual)	Feb-21 (Actual)	Mar-21 (Actual)	April-21 (Actual)	May-21 (Actual)	June-21 (Estimated)	ANNUAL TOTALS
Beginning Cash Balance	\$ 28,780,428	\$ 25,676,393	\$ 33,068,851	\$ 46,614,635	\$ 37,211,689	\$ 21,862,792	\$ 52,543,057	\$ 35,038,641	\$ 24,242,453	\$ 37,010,756	\$ 41,013,782	\$ 43,869,350	\$ 28,780,428
LCFF - State Aid Apportionment	4,963,825	4,963,825	8,934,885	8,934,885	8,934,885	8,934,885	8,934,885	4,534,781	2,220,601	2,138,165	2,110,401	-	65,606,023
Property Taxes	702,878	1,553,382	1,451,438	2,223,516	6,336,815	33,012,712	16,227,727	4,152,726	3,494,635	24,159,608	14,072,183	5,068,026	112,455,646
EPA Tax Initiative	-	-	7,392,387	-	-	7,392,387	-	-	5,204,874	-	-	4,473,985	24,463,633
RDA Residual Balance & CRD	-	-	-	-	-	-	1,493,268	-	-	-	-	2,464,919	3,958,187
Charter in-Lieu Taxes	-	(1,556,396)	(3,112,793)	(2,075,195)	(2,075,195)	(2,161,719)	(2,161,719)	(2,161,719)	(3,905,264)	(1,952,632)	(2,047,137)	(2,047,138)	(25,256,907)
Special Education Prop Tax Xfer	-	-	-	-	-	-	-	994,329	-	-	-	714,958	1,709,287
Special Education	-	-	-	-	-	-	-	-	-	-	-	263,175	263,175
Federal Impact Aid	-	-	-	-	471,962	-	-	705,873	-	-	38,615	(54,488)	1,161,962
Title I	-	-	-	-	-	2,283,814	-	-	-	439,990	-	-	2,723,804
Title II	-	-	-	-	-	-	268,795	-	-	-	139,553	-	408,348
Title III	-	-	-	185,900	-	-	373,067	-	-	-	-	-	558,967
Title IV	-	-	-	-	-	-	-	-	-	56,491	-	-	56,491
ESSER I	-	-	1,114,949	-	-	-	740,204	-	-	1,146,420	-	-	3,001,573
ESSER II	-	-	-	-	-	-	-	-	-	-	-	1,950,755	1,950,755
Other Federal	-	31,923	14,800,829	-	258,445	438,851	-	525,214	421,443	27,888	292,022	767,692	17,564,307
Lottery	-	-	-	-	-	-	1,232,516	-	1,218,391	-	-	1,191,103	3,642,010
Mandated Block Grant	-	-	-	-	721,516	-	-	-	-	-	-	-	721,516
In-Person Instruction Grant	-	-	-	-	-	-	-	-	-	-	3,487,765	-	3,487,765
Expanded Learning Opportunities Grant	-	-	-	-	-	-	-	-	-	-	7,388,344	-	7,388,344
Other State	-	-	1,814,133	-	899,678	-	-	-	-	-	-	449,839	3,163,650
ASES Pass Through	-	-	-	-	-	-	2,187,277	-	-	-	-	-	2,187,277
PA Special Ed Pass Through	755,386	767,786	1,360,851	1,360,851	1,360,851	1,360,851	1,360,851	728,655	356,809	343,563	339,102	-	10,095,556
Other Local	72,812	943,945	1,334,439	1,036,839	1,032,062	961,805	1,242,503	1,277,119	2,044,536	1,013,418	1,077,672	885,853	12,923,003
2019/20 Deferral	14,950,006	4,658,402	1,018,278	4,832,407	522,988	71,793	103,633	21,824	-	124,347	-	325,508	26,629,186
TRANS / Temporary Transfers	-	20,199,110	-	-	-	-	-	-	-	-	-	-	20,199,110
Temporary Transfers/DTDF	-	-	-	-	-	-	-	1,021,954	-	-	-	-	1,021,954
Treasury Loan/Cross Year TRANS	-	-	-	-	-	-	-	-	24,938,289	-	-	-	24,938,289
Other Revenue/Cash Inflows	607,793	345,191	1,400,853	719,672	110,745	1,426,392	1,307,348	803,934	815,710	847,460	795,179	501,522	9,681,799
<b>Total Revenues</b>	<b>\$ 22,052,700</b>	<b>\$ 31,907,168</b>	<b>\$ 37,510,249</b>	<b>\$ 17,218,875</b>	<b>\$ 18,574,752</b>	<b>\$ 53,721,771</b>	<b>\$ 33,310,355</b>	<b>\$ 12,604,690</b>	<b>\$ 36,810,024</b>	<b>\$ 28,344,718</b>	<b>\$ 27,693,699</b>	<b>\$ 16,955,709</b>	<b>\$ 336,704,710</b>
<b>Total Revenue and Beg. Bal.</b>	<b>\$ 50,833,128</b>	<b>\$ 57,583,561</b>	<b>\$ 70,579,100</b>	<b>\$ 63,833,510</b>	<b>\$ 55,786,441</b>	<b>\$ 75,584,563</b>	<b>\$ 85,853,412</b>	<b>\$ 47,643,331</b>	<b>\$ 61,052,477</b>	<b>\$ 65,355,474</b>	<b>\$ 68,707,481</b>	<b>\$ 60,825,059</b>	<b>\$ 365,485,138</b>
Salaries & Benefits	\$ 17,510,250	\$ 20,528,736	\$ 21,156,623	\$ 21,793,279	\$ 20,810,954	\$ 20,367,893	\$ 20,269,938	\$ 20,460,686	\$ 20,545,423	\$ 20,638,683	\$ 21,263,547	\$ 20,567,391	\$ 245,913,403
Commercial Warrant Exp	2,305,142	3,495,099	2,029,519	2,149,897	10,880,592	2,631,261	10,257,491	2,775,867	3,363,744	3,170,640	3,503,166	6,344,995	52,907,413
TRANS Repayment	-	-	-	-	-	-	20,260,000	-	-	-	-	-	20,260,000
Temporary Transfers/DTDF	-	-	-	-	2,148,669	-	-	-	-	-	-	-	2,148,669
Other Cash Outflows	5,341,343	490,875	778,323	2,678,645	83,434	42,352	27,342	164,325	132,554	532,369	71,418	-	10,342,980
<b>Total Expenditures</b>	<b>\$ 25,156,735</b>	<b>\$ 24,514,710</b>	<b>\$ 23,964,465</b>	<b>\$ 26,621,821</b>	<b>\$ 33,923,649</b>	<b>\$ 23,041,506</b>	<b>\$ 50,814,771</b>	<b>\$ 23,400,878</b>	<b>\$ 24,041,721</b>	<b>\$ 24,341,692</b>	<b>\$ 24,838,131</b>	<b>\$ 26,912,386</b>	<b>\$ 331,572,465</b>
<b>ENDING CASH BALANCE</b>	<b>\$ 25,676,393</b>	<b>\$ 33,068,851</b>	<b>\$ 46,614,635</b>	<b>\$ 37,211,689</b>	<b>\$ 21,862,792</b>	<b>\$ 52,543,057</b>	<b>\$ 35,038,641</b>	<b>\$ 24,242,453</b>	<b>\$ 37,010,756</b>	<b>\$ 41,013,782</b>	<b>\$ 43,869,350</b>	<b>\$ 33,912,673</b>	<b>\$ 33,912,673</b>

**2021-22 Cash Flow**  
**General Fund + Categorical Programs**

	Jul-21 (Estimated)	Aug-21 (Estimated)	Sept-21 (Estimated)	Oct-21 (Estimated)	Nov-21 (Estimated)	Dec-21 (Estimated)	Jan-22 (Estimated)	Feb-22 (Estimated)	Mar-22 (Estimated)	April-22 (Estimated)	May-22 (Estimated)	June-22 (Estimated)	ANNUAL TOTALS
Beginning Cash Balance	\$ 33,912,673	\$ 17,567,936	\$ 26,328,208	\$ 22,330,789	\$ 13,881,313	\$ 8,273,380	\$ 38,947,057	\$ 31,925,157	\$ 23,528,560	\$ 24,966,604	\$ 33,806,025	\$ 32,236,283	\$ 33,912,673
LCFF - State Aid Apportionment	5,436,718	5,436,718	9,786,093	9,786,093	9,786,093	9,786,093	9,786,093	9,786,094	9,786,094	9,786,094	9,786,094	-	98,948,277
Property Taxes	702,592	1,552,750	1,450,847	2,222,611	6,334,236	32,999,275	16,221,122	4,151,036	3,493,213	24,149,774	14,066,456	5,065,963	112,409,875
EPA Tax Initiative	-	-	6,260,113	-	-	6,260,113	-	-	6,260,113	-	-	6,260,113	25,040,452
RDA Residual Balance & CRD	-	-	-	-	-	-	1,187,456	-	-	-	-	2,770,731	3,958,187
Charter in-Lieu Taxes	-	(1,660,173)	(3,320,347)	(2,213,564)	(2,213,564)	(2,213,564)	(2,213,564)	(2,213,564)	(3,873,739)	(1,936,869)	(1,936,869)	(1,936,869)	(25,732,686)
Special Education Prop Tax Xfer	-	-	-	-	-	-	-	994,329	-	-	-	714,958	1,709,287
Special Education	-	-	-	-	-	-	-	-	-	-	-	267,945	267,945
Federal Impact Aid	-	-	-	-	253,861	-	-	379,677	-	20,770	-	(29,308)	625,000
Title I	-	-	-	-	-	2,169,623	-	-	-	417,990	-	-	2,587,613
Title II	-	-	-	-	-	-	268,795	-	-	-	139,553	-	408,348
Title III	-	-	-	185,900	-	-	373,067	-	-	-	-	-	558,967
Title IV	-	-	-	-	-	-	-	-	-	56,491	-	-	56,491
ESSER I	1,300,567	-	-	181,597	-	-	-	-	-	-	-	-	1,482,164
ESSER II	-	-	4,876,888	-	-	4,876,888	-	-	4,876,888	-	-	2,926,132	17,556,796
Other Federal	-	8,000	-	-	77,534	-	-	157,564	-	-	-	114,902	358,000
Lottery	-	-	-	-	-	-	1,212,988	-	1,166,480	-	-	1,180,999	3,560,467
Mandated Block Grant	-	-	-	-	706,955	-	-	-	-	-	-	-	706,955
In-Person Instruction Grant	-	3,138,989	-	-	-	-	-	-	-	-	-	-	3,138,989
Expanded Learning Opportunities Grant	-	7,388,344	-	-	-	-	-	-	-	-	-	-	7,388,344
Other State	-	-	-	-	915,981	-	-	-	-	-	-	457,991	1,373,972
ASES Pass Through	-	-	-	-	-	-	-	-	1,989,205	-	-	-	1,989,205
PA Special Ed Pass Through	914,453	916,007	1,647,414	1,647,414	1,647,414	1,647,414	1,647,414	1,848,187	1,848,187	1,848,187	1,848,187	-	17,460,278
Other Local	29,390	758,783	1,332,234	1,047,194	978,144	890,155	1,018,293	1,176,154	1,532,778	805,300	758,645	793,690	11,120,760
2020/21 Deferral	14,374,383	12,360,299	6,287,290	11,620,115	5,434,536	72,312	101,465	220,840	217,747	284,204	217,747	587,806	51,778,744
TRANS Principal Amounts	-	10,000,000	-	-	-	-	-	-	-	-	-	-	10,000,000
Other Revenue/Cash Inflows	-	521,981	521,981	521,981	521,981	521,981	521,981	521,981	521,981	521,981	521,981	521,977	5,741,787
<b>Total Revenues</b>	<b>\$ 22,758,103</b>	<b>\$ 40,421,698</b>	<b>\$ 28,842,513</b>	<b>\$ 24,999,341</b>	<b>\$ 24,443,171</b>	<b>\$ 57,010,290</b>	<b>\$ 30,125,110</b>	<b>\$ 17,022,298</b>	<b>\$ 27,818,947</b>	<b>\$ 35,953,922</b>	<b>\$ 25,401,794</b>	<b>\$ 19,697,030</b>	<b>\$ 354,494,217</b>
<b>Total Revenue and Beg. Bal.</b>	<b>\$ 56,670,776</b>	<b>\$ 57,989,634</b>	<b>\$ 55,170,721</b>	<b>\$ 47,330,130</b>	<b>\$ 38,324,484</b>	<b>\$ 65,283,670</b>	<b>\$ 69,072,167</b>	<b>\$ 48,947,455</b>	<b>\$ 51,347,507</b>	<b>\$ 60,920,526</b>	<b>\$ 59,207,819</b>	<b>\$ 51,933,313</b>	<b>\$ 388,406,890</b>
Salaries & Benefits	\$ 21,495,613	\$ 21,957,924	\$ 22,439,084	\$ 21,918,525	\$ 22,024,573	\$ 22,025,758	\$ 22,106,738	\$ 22,026,945	\$ 22,614,284	\$ 22,455,441	\$ 22,459,873	\$ 22,196,569	\$ 265,721,327
Commercial Warrant Exp	5,528,013	4,598,901	5,296,640	6,427,249	4,208,833	4,310,855	5,040,272	3,391,950	3,766,619	4,659,060	4,511,663	6,869,406	58,609,461
TRANS Repayment	6,263,108	5,010,486	5,010,486	5,010,486	3,757,865	-	10,000,000	-	-	-	-	-	35,052,431
Other Cash Outflows	5,816,106	94,115	93,722	92,557	59,833	-	-	-	-	-	-	-	6,156,333
<b>Total Expenditures</b>	<b>\$ 39,102,840</b>	<b>\$ 31,661,426</b>	<b>\$ 32,839,932</b>	<b>\$ 33,448,817</b>	<b>\$ 30,051,104</b>	<b>\$ 26,336,613</b>	<b>\$ 37,147,010</b>	<b>\$ 25,418,895</b>	<b>\$ 26,380,903</b>	<b>\$ 27,114,501</b>	<b>\$ 26,971,536</b>	<b>\$ 29,065,975</b>	<b>\$ 365,539,552</b>
<b>ENDING CASH BALANCE</b>	<b>\$ 17,567,936</b>	<b>\$ 26,328,208</b>	<b>\$ 22,330,789</b>	<b>\$ 13,881,313</b>	<b>\$ 8,273,380</b>	<b>\$ 38,947,057</b>	<b>\$ 31,925,157</b>	<b>\$ 23,528,560</b>	<b>\$ 24,966,604</b>	<b>\$ 33,806,025</b>	<b>\$ 32,236,283</b>	<b>\$ 22,867,338</b>	<b>\$ 22,867,338</b>

2022-23 Cash Flow  
General Fund + Categorical Programs

	Jul-22 (Estimated)	Aug-22 (Estimated)	Sept-22 (Estimated)	Oct-22 (Estimated)	Nov-22 (Estimated)	Dec-22 (Estimated)	Jan-23 (Estimated)	Feb-23 (Estimated)	Mar-23 (Estimated)	April-23 (Estimated)	May-23 (Estimated)	June-23 (Estimated)	ANNUAL TOTALS
Beginning Cash Balance	\$ 22,867,338	\$ 38,367,937	\$ 26,464,103	\$ 19,222,376	\$ 11,412,298	\$ 7,039,300	\$ 34,374,497	\$ 15,063,831	\$ 8,386,901	\$ 5,974,663	\$ 17,141,693	\$ 17,830,533	\$ 22,867,338
LFFF - State Aid Apportionment	5,478,985	5,478,985	9,862,173	9,862,173	9,862,173	9,862,173	9,862,173	9,862,172	9,862,172	9,862,172	9,862,172	-	99,717,523
Property Taxes	702,592	1,552,750	1,450,847	2,222,611	6,334,236	32,999,275	16,221,122	4,151,036	3,493,213	24,149,774	14,066,456	5,065,963	112,409,875
EPA Tax Initiative	-	-	5,429,076	-	-	5,429,076	-	-	5,429,076	-	-	5,429,076	21,716,304
RDA Residual Balance & CRD	-	-	-	-	-	-	1,187,456	-	-	-	-	2,770,731	3,958,187
Charter in-Lieu Taxes	-	(1,706,427)	(3,412,855)	(2,275,237)	(2,275,237)	(2,275,237)	(2,275,237)	(2,275,237)	(3,981,664)	(1,990,832)	(1,990,832)	(1,990,832)	(26,449,627)
Special Education Prop Tax Xfer	-	-	-	-	-	-	-	994,329	-	-	-	714,958	1,709,287
Special Education	-	-	-	-	-	-	-	-	-	-	-	267,945	267,945
Federal Impact Aid	-	-	-	-	253,861	-	-	379,677	-	20,770	-	(29,308)	625,000
Title I	-	-	-	-	-	2,169,623	-	-	-	417,990	-	-	2,587,613
Title II	-	-	-	-	-	-	268,795	-	-	-	139,553	-	408,348
Title III	-	-	-	185,900	-	-	373,067	-	-	-	-	-	558,967
Title IV	-	-	-	-	-	-	-	-	-	56,491	-	-	56,491
Other Federal	-	8,000	-	-	77,534	-	-	157,564	-	-	-	114,902	358,000
Lottery	-	-	-	-	-	-	1,212,988	-	1,166,480	-	-	1,180,999	3,560,467
Mandated Block Grant	-	-	-	-	706,955	-	-	-	-	-	-	-	706,955
Other State	-	-	-	-	915,981	-	-	-	-	-	-	457,991	1,373,972
ASES Pass Through	-	-	-	-	-	-	-	-	1,989,205	-	-	-	1,989,205
PA Special Ed Pass Through	914,453	916,007	1,647,414	1,647,414	1,647,414	1,647,414	1,647,414	1,848,187	1,848,187	1,848,187	1,848,187	-	17,460,278
Other Local	29,390	758,783	1,332,234	1,047,194	978,144	890,155	1,018,293	1,176,154	1,532,778	805,300	758,645	793,690	11,120,760
2021/22 Deferral	14,574,083	4,635,157	841,260	3,979,446	531,478	73,622	101,465	3,093	-	66,457	-	534,576	25,340,637
TRANS Principal Amounts	25,000,000	-	-	-	-	-	-	-	-	-	-	-	25,000,000
Treasury Loan/Cross Year TRANS	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenue/Cash Inflows	-	532,421	532,421	532,421	532,421	532,421	532,421	532,421	532,421	532,421	532,421	532,417	5,856,627
Total Revenues	\$ 46,699,503	\$ 12,175,676	\$ 17,682,570	\$ 17,201,922	\$ 19,564,960	\$ 51,328,522	\$ 30,149,957	\$ 16,829,396	\$ 21,871,868	\$ 35,768,730	\$ 25,216,602	\$ 15,843,108	\$ 310,332,814
Total Revenue and Beg. Bal.	\$ 69,566,841	\$ 50,543,613	\$ 44,146,673	\$ 36,424,298	\$ 30,977,258	\$ 58,367,822	\$ 64,524,454	\$ 31,893,227	\$ 30,258,769	\$ 41,743,393	\$ 42,358,295	\$ 33,673,641	\$ 333,200,152
Salaries & Benefits	\$ 21,205,877	\$ 21,636,339	\$ 22,110,452	\$ 21,597,517	\$ 21,702,011	\$ 21,703,179	\$ 21,782,973	\$ 21,704,349	\$ 22,283,086	\$ 22,126,570	\$ 22,130,936	\$ 21,871,489	\$ 261,854,778
Commercial Warrant Exp	2,936,762	2,443,171	2,813,845	3,414,483	2,235,947	2,290,146	2,677,650	1,801,977	2,001,020	2,475,130	2,396,826	3,649,379	31,136,336
TRANS Repayment	-	-	-	-	-	-	25,000,000	-	-	-	-	-	25,000,000
Other Cash Outflows	7,056,265	-	-	-	-	-	-	-	-	-	-	-	7,056,265
Total Expenditures	\$ 31,198,904	\$ 24,079,510	\$ 24,924,297	\$ 25,012,000	\$ 23,937,958	\$ 23,993,325	\$ 49,460,623	\$ 23,506,326	\$ 24,284,106	\$ 24,601,700	\$ 24,527,762	\$ 25,520,868	\$ 325,047,379
ENDING CASH BALANCE	\$ 38,367,937	\$ 26,464,103	\$ 19,222,376	\$ 11,412,298	\$ 7,039,300	\$ 34,374,497	\$ 15,063,831	\$ 8,386,901	\$ 5,974,663	\$ 17,141,693	\$ 17,830,533	\$ 8,152,773	\$ 8,152,773