

CHULA VISTA ELEMENTARY SCHOOL DISTRICT
GOVERNING BOARD AGENDA ITEM

Prepared by: Business Services and
Support

ITEM TITLE:

- (1) Approve Revisions to Fiscal Year 2019-20 Budget;
- (2) Approve First Interim Financial Report at October 31, 2019; and
- (3) Certify District's Financial Status for Fiscal Year 2019-20

 X **Action**

 Information

BACKGROUND INFORMATION:

On June 19, 2019, the District adopted its 2019-20 Budget based on the Governor's 2019-20 May Revise. On June 27, 2019, Governor Newsom signed the 2019-20 State Budget Bill (Assembly Bill 74) that included the following major Education Budget changes.

- One-Time Special Education Early Intervention Preschool Grant – Included a one-time unrestricted special education early intervention preschool grant of \$645.8 Million.

On August 14, 2019, District staff provided a Revised 2019-20 Budget Report to the Board of Education that revised the 2019-20 Adopted Budget for the unrestricted One-Time Special Education Early Intervention Preschool Grant included in the 2019-20 State Budget. The District's 2019-20 Revised Budget did not change Adopted Budget expenditures.

The District's 2019-20 First Interim Budget is based on the 2019-20 State Budget Bill. Following are the major items included in the First Interim Budget:

- Local Control Funding Formula (LCFF).
 - Revised Unduplicated English Learner (EL), free/reduced price meal eligible student (LI), and Foster Youth (FY) three-year average pupil count of 59.54% for the Supplemental and Concentration Grants based on October 2019 student counts. At Adopted Budget, the unduplicated rate was 60.05% based on October 2018 student counts.
 - Cost-of-living adjustment (COLA) of 3.26% remains same as Adopted Budget.

- Local Control and Accountability Plan (LCAP) funding/expenditures of approximately \$26,664,777 from the Supplemental and Concentration Grants are budgeted same as Adopted Budget.
- One-time unrestricted Special Education Early Intervention Preschool Grant of approximately \$5.6 million which was included in the Revised Budget.

Attached is an analysis of the District's 2019-20 First Interim Budget Report. The First Interim Report is based on the financial data as of October 31, 2019, with projections through June 30, 2020. Additionally, the First Interim Budget includes multi-year financial projections through fiscal year 2021-22. Discussion in this section reflects the General Fund unrestricted and restricted funds. All other funds of the District, including the charter schools financial data, are included in Attachments III and IV.

The District's 2019-20 ending fund balance is projected to be \$35,443,045, and the Reserve for Economic Uncertainties (REU) is projected to be \$34,358,045, providing an 11.65% REU, and represents a \$1,353,519 increase in the REU from the Revised Budget. The major reason for the increase was primarily due to changes in the unrestricted revenues, expenditures, and contributions as noted in the sections below. Even though the REU is projected to increase at the First Interim Budget, the District's unrestricted expenditure costs exceed unrestricted revenues by < \$6,412,748 > in the 2019-20 school year.

Based on enrollment data as of the First Interim Budget, projected 2019-20 ADA is being increased by 75 Average Daily Attendance (ADA) from the Adopted Budget for the District less charter schools. No additional growth beyond the 2019-20 ADA increase is included in the District's multiyear projection. The District continues to review future housing developments within the District boundaries in order to determine future enrollment growth and impact on multi-year ADA projections

While the 2019-20 First Interim REU is expected to increase by \$1,353,519 from the 2019-20 Revised Budget, the District projects the 2019-20 REU will decrease by <\$3,666,975> when compared to the District's 2018-19 REU, which represents a decrease in the REU percentage from 12.92% in 2018-19 to 11.65% in 2019-20. Education Code (EC) Section 42127 requires the Board of Education to have a fiduciary obligation to the District to meet its financial obligations in the current fiscal year and two subsequent fiscal years. The District believes it will be able to meet its fiscal commitments for the current and subsequent two years and is filing a positive certification with the San Diego County Office of Education (SDCOE). In order to meet its fiscal commitments with the 2019-20 First Interim District Budget Adoption, the District's multi-year projection for the 2020-21 and 2021-22 fiscal years includes projected ongoing budget reductions of \$7,500,000 and \$10,000,000, respectively, in order to meet the required minimum 3% reserve level. The District's 2019-20 Budget includes approximately \$6.2 million in budget

reductions. A detailed plan of budget reductions for 2020-21 will be submitted to the SDCOE along with the 2019-20 First Interim Budget.

Unrestricted Revenues

General Fund unrestricted revenue changes since the District's Revised Budget reflect a total increase of \$826,406, as shown on Attachment I. Following are the major areas of change affecting revenues.

1. LCFF \$ 40,984

The major cause of the increase is due to an estimated increase of 75 ADA in 2019-20 representing about \$609,495 in base LCFF revenue that was mostly offset by the <\$568,511> decrease in Supplemental and Concentration (S&C) Grant revenue. The S&C revenue decreased due to the reduction of Unduplicated EL, LI, and Foster Youth three-year average pupil count from 60.05% to 59.54%. The reduction in the unduplicated count was primarily due to a reduction number of students classified as EL.

2. Federal Revenues \$ 627,127

The projected increase in the Medical Administrative Activities (MAA) funds and Impact Aid revenues account for the majority of the increase in this category.

3. Other State Revenues \$ 117,076

An increase in the unrestricted lottery rate from \$151 to \$153 per ADA and receipt of prior year unrestricted lottery revenue is the major reason for the increase.

4. Other Local Revenues \$ 41,219

The increase in local revenues was caused by the inclusion of \$520,050 in interest revenue due primarily to the receipt of the 2019-20 Tax Revenue Anticipation Note interest income that was mostly offset by the decrease in charter schools chargeback revenue of <\$424,081.>

Restricted Revenues and Expenditures

Attachment II is a summary of restricted program funds that the District estimates it will receive in 2019-20 at the First Interim Report, as compared with the amount anticipated in the Revised Budget. There is an overall increase of \$632,276 in grants and entitlements from the Adopted Budget to this report. Carryover from the prior year(s) and year-end deferred revenue are also reflected as expenditures in 2019-20. Except for special education and routine maintenance restricted resources, other restricted program revenues and expenditures are budgeted as revenue and expenditure neutral, therefore having no impact on the District's

ending balance. All amounts in the Designated Ending Balance that pertain to restricted program funds are also expended in this report. Following is a list of the largest increases and decreases in restricted funds.

<u>LCFF Sources</u>	
Special Education Tax	\$ <u>63,592</u>
Total LCFF Sources	\$ 63,592
<u>Federal</u>	
Head Start	\$ <310,180>
Title III LEP	123,018
Title II Teacher Quality	53,757
Title I Compensatory	45,878
All Other Federal	<u>4,978</u>
Total Federal	\$ <82,549>
<u>State</u>	
Lottery (restricted)	\$ 125,097
Special Education: Mental Health Services	<u><15,377></u>
Total State	\$ 109,720
<u>Local</u>	
After School Learning & Safe Neighborhoods	\$ 222,418
University Principal Preparation Initiative (Wallace Foundation)	113,412
Family Resource Center Support	104,589
Special Education - SELPA	<88,631>
Eastlake Educational Foundation	62,359
Project Cal-Well	54,044
Microsoft Technology Voucher	27,836
All Other Local	<u>45,486</u>
Total Local	<u>\$ 541,513</u>
TOTAL RESTRICTED PROGRAMS	<u>\$ 632,276</u>

Changes to the unrestricted General Fund contribution to restricted special education and restricted routine maintenance are noted in the Unrestricted Other Financing Sources/Uses section on the following page.

Unrestricted Expenditures

General fund unrestricted expenditures changes since the Adopted Budget reflect an increase of \$487,406. Following is a summary by the major object of expenditure of the most significant of these total changes.

1. Certificated Salaries \$ 546,835

The major cause of the increase in certificated salaries was mainly due to the increase of \$321,428 for 3.53 FTE Language Speech Hearing Specialists; \$197,845 reallocation of School Site Control and LCAP site budget amounts to this category from Books/Supplies and Services/Other Operating Expenses; \$169,033 increase in administrative costs; \$151,039 for additional 3.2 FTE for District nurses previously filled by agency personnel; \$120,928 addition for 2.0 FTE for K-6 teachers; and \$118,000 increase in substitute costs. The increases were partially offset by savings of <\$634,353> for replacements of additional retired teachers at lower salary steps and savings for partial year vacancies.

2. Classified Salaries \$ 71,188

The increase in classified salaries was mainly due to the \$122,115 reallocation of School Site Control and LCAP site budgets to this category from Books/Supplies and Services/Other Operating Expenses and \$100,000 increase in custodian substitute costs. The increases were partially offset by <\$155,844> for the reduction of 2.94 FTE for Bus drivers and replacement of Bus drivers at lower salary steps.

3. Employee Benefits \$ 600,287

The increased cost in employee benefits is primarily related to the increase in estimated salaries which increases statutory benefit costs, and an increase in employees acquiring health benefits, in addition to the increase in the CalSTRS pension rates from 16.7% to 17.1% included in the final state budget.

4. Books and Supplies \$ <459,730>

The major reason for the decrease is the <\$528,658> reallocation of School Site Control and LCAP budgets from this budget category account to Certificated and Classified Salaries and Benefits.

5. Services and Other Operating Expenses \$ <346,628>

The majority of the change in this category are due to a <\$418,076> decrease in projected utilities costs; a <\$209,709> decrease in independent contractor costs for nurses; and a <\$262,222> reallocation of School Site Control and LCAP site allocation budget from this category account to Certificated and

Classified Salaries and Benefits. The decreases were partially offset by the reporting of the \$585,836 TRAns borrowing cost.

Unrestricted Other Financing Sources/Uses

The primary change in the unrestricted Other Financing Sources/Uses section is the decrease in the District's Contributions as described below.

1. Contributions \$ <917,047>

A \$<917,047> decrease in contribution from the unrestricted General Fund to the restricted special education program is primarily due to the <\$710,203> decrease of 12 FTE for Instructional Aide/Student Attendant and the savings for partial year vacancies. In addition, savings of <\$274,915> are projected for the replacements of retired Special Education certificated staff at lower salary steps and for partial year vacancies and late hires.

Fund Balance

The 2019-20 total projected ending balance is estimated at \$35,443,045. The Reserve for Economic Uncertainties (REU) amount is projected at \$34,358,045, which provides a 11.65% reserve and meets the State's recommended minimum of 3%. The REU is embedded in the projected ending balance and is held in order for the District to meet its required minimum reserves over a three-year period; to offset future year deficits, potential negative impacts from local, state, or federal economic uncertainties; increasing pension costs, special education costs, and to protect from potential declining enrollment in 2020-21 and 2021-22.

Also included in the ending balance are accounts for the following items.

1. Revolving Cash Fund \$ 135,000
Current maximum amount available in local banks for issuance of reimbursement checks or advances.
2. Stores \$ 700,000
Estimated cash value of warehouse inventory at June 30, 2020.
3. School Gift/United Way Accounts \$ 250,000
Designated for School Gift/United Way accounts that can only be spent by the school site.

Negotiations

Fiscal negotiations have not been completed with the Chula Vista Educators (CVE) and the Chula Vista Classified Employees Organization (CVCEO) for 2019-20.

The cost of 1 percent in salaries and statutory benefits for CVE is \$1,299,638 and for CVCEO is \$499,805. The cost of 1 percent for all employees is \$2,021,450. Charter schools negotiate employee salaries separate from the District's negotiations, and the cost of their salary increases is not included in any of these amounts.

Cash Position

The cash flow analyses (Attachment V) indicate a positive cash position during the remainder of fiscal year 2019-20 and for fiscal year 2021-22. For the subsequent fiscal years, appropriate steps will be taken to maintain a positive cash position.

Multiyear Projections

The Board must certify that the District will have the necessary resources to meet its financial obligations for the current year as well as two subsequent years. Using 2019-20 as the base year, following are the major assumptions for revenues and expenditures utilized in this analysis.

1. Average Daily Attendance (ADA) growth.
 - 2019-20 75 ADA growth
 - 2020-21 0 (ADA 0)
 - 2021-22 0 (ADA 0)
2. State-funded COLAs are based on the California Department of Finance Projections for the 2019-20 adopted state budget.
 - 2020-21 3.00%
 - 2021-22 2.80%
3. Estimated three year average unduplicated EL, LI, and FY pupil counts for the LCFF Supplemental and Concentration Grants.
 - 2020-21 59.61%
 - 2021-22 59.10%
4. Class/step costs for certificated and classified employees are based on an average of 2.00% and 1.75% for respective employee groups. Savings for 15 teacher retirees are also included.
5. Routine restricted maintenance funded at 3% of expenditures effective 2018-19.
6. California State Teachers' Retirement System employer rates and increased costs.
 - 2020-21 18.40% \$1,881,589
 - 2021-22 18.10% \$<131,523>

7. California Public Employees' Retirement System employer rates and increased costs.
 - 2020-21 22.80% \$1,520,962
 - 2021-22 24.90% \$1,102,701
8. Midyear salary adjustments are booked as savings when an employee retires. End-of-year retirements are factored as an adjustment to the following year's Adopted Budget. Savings depend on the experience and education of each retiree and each replacement new hire.
9. Projected Budget Reductions.
 - 2020-21 \$7,500,000
 - 2021-22 \$10,000,000

The estimated revenues, expenditures, and ending balances are summarized on the following page and on the attached state multiyear projections form.

	<u>2020-21</u>	<u>2021-22</u>
1. ADA	22,423	22,423
2. Revenues/Sources	\$286,194,261	\$291,403,575
3. Expenditures/Uses	<u>293,737,231</u>	<u>290,659,409</u>
Net Increase/<Decrease>	\$ <7,542,970>	\$ 744,166
4. Beginning Balance	<u>\$ 35,443,045</u>	<u>\$ 27,900,075</u>
5. Ending Balance	<u>\$ 27,900,075</u>	<u>\$ 28,644,241</u>
6. Less: Designations	1,085,000	1,085,000
7. Reserve for Economic Uncertainties	<u>\$ 26,815,075</u>	<u>\$ 27,559,241</u>
8. Reserve for Economic Uncertainties %	9.13%	9.48%
3% Criteria and Standards Minimum Reserve	\$ 8,812,117	\$ 8,719,782

ADDITIONAL DATA:

Attached are various District and State reports with revised 2019-20 budgets as of October 31, 2019.

Attachment I – Total General Fund Summary of Revenues, Expenditures, and Changes in Fund Balance; General Fund Unrestricted Programs Summary of Revenues, Expenditures, and Changes in Fund Balance; Summary of Unrestricted Revenues; and Summary of Unrestricted Expenditures by Object Code

Attachment II – Summary: General Fund Restricted Programs

Attachment III – Other Funds Narrative at October 31, 2019

Attachment IV – Other Funds at First Interim

Attachment V – 2019-20 and 2020-21 Cash Flow Analyses

Form CI – District Certification of Interim Report

Form AI – Attendance Detail

Form 01CSI – Criteria and Standards

Form 01I – General Fund Summary

Form 09I – Charter Schools Special Revenue Fund

Form MYPI – Multiyear Projections

FISCAL IMPACT/FUNDING SOURCE:

See attached.

STAFF RECOMMENDATION:

Recommend approval and certification.

**Total General Fund
Summary of Revenues, Expenditures, and Changes in Fund Balance**

Attachment I

<u>Description</u>	2018-19 Unaudited Actuals <u>Budget</u>	2019-20 Adopted <u>Budget</u>	2019-20 Revised <u>Budget</u>	2019-20 First Interim <u>Budget</u>
A. Revenues	\$292,452,664	\$279,070,886	\$284,743,074	\$286,103,250
B. Expenditures	<u>294,337,362</u>	<u>294,389,586</u>	<u>294,898,038</u>	<u>295,002,167</u>
C. Excess (Deficiency) of Revenues over Expenditures	(1,884,698)	(15,318,700)	(10,154,964)	(8,898,917)
D. Other Financing Sources/Uses	<u>95,046</u>	<u>0</u>	<u>0</u>	<u>97,472</u>
E. Net Increase (Decrease) in Fund Balance	(1,789,652)	(15,318,700)	(10,154,964)	(8,801,445)
F. Fund Balance, Reserves				
1. Beginning Balance as of July 1	<u>46,034,142</u>	<u>40,594,244</u>	<u>44,244,490</u>	<u>44,244,490</u>
2. Net Ending Balance	<u><u>\$44,244,490</u></u>	<u><u>\$25,275,544</u></u>	<u><u>\$34,089,526</u></u>	<u><u>\$35,443,045</u></u>

General Fund
Summary of Unrestricted Revenues, Expenditures, and Changes in Fund Balance

Attachment I

Description	2018-19 Unaudited Actuals Budget	2019-20 Adopted Budget	2019-20 Revised Budget	2019-20 First Interim Budget
Revenues	\$231,230,179	\$230,761,793	\$236,335,475	\$237,161,881
Expenditures	<u>190,145,680</u>	<u>199,261,685</u>	<u>199,261,685</u>	<u>199,749,091</u>
Excess (Deficiency) of Revenues over Expenditures	41,084,499	31,500,108	37,073,790	37,412,790
Other Financing Sources/Uses				
1. Proceeds for Capital Leases	97,472	0	0	97,472
2. Contributions to Special Education and Maintenance	<u>(43,219,340)</u>	<u>(44,938,563)</u>	<u>(44,840,057)</u>	<u>(43,923,010)</u>
	(43,121,868)	(44,938,563)	(44,840,057)	(43,825,538)
Net Increase (Decrease) in Fund Balance	<u>(2,037,369)</u>	<u>(13,438,455)</u>	<u>(7,766,267)</u>	<u>(6,412,748)</u>
Fund Balance, Reserves				
1. Beginning Balance as of July 1	43,893,162	38,714,000	41,855,793	41,855,793
2. Net Ending Balance				
a. Revolving Cash Fund	132,850	135,000	135,000	135,000
b. Stores	766,213	700,000	700,000	700,000
c. Reserve for Economic Uncertainties	38,025,020	24,190,545	33,004,526	34,358,045
d. Designated for Prepaid Items	253,067	0	0	0
e. Designated for LCAP/Site Funds	2,371,891	0	0	0
f. Designated for Donations/School Gifts	<u>306,752</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>
Total Fund Balance, Reserves	<u>\$41,855,793</u>	<u>\$25,275,545</u>	<u>\$34,089,526</u>	<u>\$35,443,045</u>
District Reserve for Economic Uncertainties	12.92% = \$38,025,020	8.22% = \$24,190,545	11.21% = \$33,004,526	11.65% = \$34,358,045
Minimum 3% Reserve	3% = \$8,830,121	3% = \$8,831,688	3% = \$8,831,688	3% = \$8,850,065

**General Fund
Summary of Unrestricted Revenues**

Attachment I

	2018-19 Unaudited Actuals <u>Budget</u>	2019-20 Adopted <u>Budget</u>	2019-20 Revised <u>Budget</u>	2019-20 First Interim <u>Budget</u>
<u>Student Factors</u>				
1. K-6 ADA	28,346	28,388	28,388	28,453
2. <u>Less Direct Funded Charters ADA</u>	(5,994)	(6,040)	(6,040)	(6,030)
Adjusted K-6 ADA	22,352	22,348	22,348	22,423
<u>Revenues</u>				
1. <u>LCFF Sources</u>	\$207,402,886	\$212,689,699	\$212,689,699	\$212,730,683
2. <u>Federal Revenues</u>				
a. Impact Aid (PL874)	\$674,521	\$300,000	\$300,000	\$496,159
b. U.S. Wildlife Reserve	7,991	7,991	7,991	9,133
c. Medi-Cal Administrative Activities/Other Federal	813,681	250,000	250,000	679,826
Total Federal Revenues	\$1,496,193	\$557,991	\$557,991	\$1,185,118
3. <u>Other State Revenues</u>				
a. Mandated Block Grant	\$703,797	\$720,113	\$720,113	\$720,113
b. Mandated Costs-Prior year claims (one-time)	4,160,159	0	0	0
c. Lottery-unrestricted	3,928,772	3,531,638	3,531,638	3,615,537
d. STAR/CELDT Testing	107,764	53,000	53,000	64,670
e. Special Education Preschool Grant	0	0	5,573,682	5,595,189
Total State Revenues	\$8,900,492	\$4,304,751	\$9,878,433	\$9,995,509
4. <u>Other Local Revenues</u>				
a. Sale of Equipment/Supplies/Other	26,744	30,000	30,000	30,000
b. Transportation Services Study Trips	205,685	250,000	250,000	250,000
c. Leases & Rentals	252,694	340,000	340,000	285,000
d. Interest	801,354	320,000	320,000	840,050
e. Nonresident Tuition	13,697	10,000	10,000	10,000
f. Interagency	10,966,150	11,252,758	11,252,758	10,828,677
g. Student Teaching	25,650	20,000	20,000	20,000
h. Other In-lieu Tax	6,822	6,544	6,544	6,544
i. All Other Local	787,376	730,050	730,050	730,300
j. School Gifts/United Way	344,440	250,000	250,000	250,000
Total Local Revenues	\$13,430,612	\$13,209,352	\$13,209,352	\$13,250,571
Total Revenues	\$231,230,183	\$230,761,793	\$236,335,475	\$237,161,881

**General Fund
Summary of Unrestricted
Expenditures by Object Code**

Attachment I

State Object Code	<u>Description</u>	2018-19 Unaudited <u>Actuals</u>	2019-20 Adopted <u>Budget</u>	2019-20 Revised <u>Budget</u>	2019-20 First Interim <u>@ 10-31-19</u>
<u>Expenditures</u>					
1000	Certificated Salaries	\$104,383,276	\$106,292,307	\$106,292,307	\$106,839,142
2000	Classified Salaries	26,944,977	28,426,161	28,426,161	28,497,349
3000	Employee Benefits	41,290,128	44,084,170	44,084,170	44,684,457
4000	Books and Supplies	4,634,742	5,677,235	5,677,235	5,217,505
5000	Services & Other Operating Expenses	15,810,428	17,690,760	17,690,760	17,344,132
6000	Capital Outlay	167,243	67,582	67,582	112,189
7000	Other Outgo/Uses	<u>(3,085,116)</u>	<u>(2,976,530)</u>	<u>(2,976,530)</u>	<u>(2,945,683)</u>
	Total Expenditures	<u><u>\$190,145,678</u></u>	<u><u>\$199,261,685</u></u>	<u><u>\$199,261,685</u></u>	<u><u>\$199,749,091</u></u>

**Chula Vista Elementary School District
Summary: General Fund Restricted Programs**

Attachment II

Program	2019-20 Adopted Rev Budget	2019-20 Adopted Exp Budget	2019-20 Beginning Fund Balance	2018-19 Carryover	2019-20 Est. Rev/Contr. at First Interim	2019-20 Est. Exp/Contr. at First Interim
LCFF SOURCES						
Special Education	\$ 1,525,800	\$ 1,525,800			\$ 1,589,392	\$ 1,589,392
TOTAL LCFF SOURCES	\$ 1,525,800	\$ 1,525,800	\$ 0		\$ 1,589,392	\$ 1,589,392
FEDERAL						
Title I - Federal Compensatory Education	\$ 6,077,113	\$ 6,077,113		\$ 750,458	\$ 6,122,991	\$ 6,122,991
SPED, Local Assistance	4,971,990	4,971,990			4,970,682	4,970,682
SPED, Preschool Grant	835,538	835,538			835,538	835,538
SPED, Local Assistance, Private School ISPs	44,912	44,912		15,222	45,913	45,913
Federal Preschool Grant	270,208	270,208			270,208	270,208
Federal IDEA Mental Health Local Entitlement	339,823	339,823			333,080	333,080
Federal Preschool Staff Development	3,051	3,051			3,051	3,051
Title II - Teacher Quality	768,251	768,251		81,336	822,008	822,008
Title IV - Student Support and Academic Enrichment	732,364	732,364		376,119	773,924	773,924
Title IV - Student Support and Acad Enrich (One-time Competitive)	292,056	292,056		258,621	258,621	258,621
Title III - Ed of LEP (EIEP/Bilingual Programs)	774,470	774,470		108,534	897,488	897,488
Head Start Preschool	310,180	310,180			0	0
Medi-Cal Billing	0	629,114	754,968		0	754,968
Medi-Cal Target Case Management - Fam Res Ctr	0	14,449	69,937		0	69,937
Mathematics/Reading AB 466 (One Time)	0	0		3,903	3,903	3,903
TOTAL FEDERAL PROGRAMS	\$ 15,419,956	\$ 16,063,519	\$ 824,905	\$ 1,594,193	\$ 15,337,407	\$ 16,162,312
STATE						
Classified Sch. Employee Professional Development Lottery/Restricted	\$ 0	\$ 148,571	\$ 148,571		\$ 0	\$ 148,571
Low Performing Students Block Grant	1,239,582	1,628,180	715,707		1,364,679	2,080,386
Special Ed: Mental Health Services	0	699,513	699,513		0	699,513
STRS On-Behalf Pension Contribution	1,807,760	1,807,760			1,792,383	1,792,383
TOTAL STATE PROGRAMS	\$ 14,573,357	\$ 15,810,039	\$ 1,563,791	\$ 0	\$ 14,683,077	\$ 16,246,868
LOCAL						
Special Education	\$ 12,835,147	\$ 12,835,147			\$ 12,746,516	\$ 12,746,516
Special Education - Low Incidence	60,543	60,543			60,543	60,543
After School Learning & Safe Neighborhoods	3,142,623	3,142,623			3,365,041	3,365,041
21st Century Comm. Learning Center (21stCCLC)	13,665	13,665		13,750	13,750	13,750
Alliance Health Care / FRC	24	24			0	0
Ball Foundation - District	0	0		15,952	15,952	15,952
Be There San Diego	0	0			2,000	2,000
California Childeren Services	0	0			370	370
CA Family Resource Assn.	0	0			7,081	7,081
CDBG/City of CV - Child Advocate - Fam Res Ctrs	0	0			1,005	1,005
Center for Civic Engagement	0	0		127	127	127
Chargers Champion - Hilltop Drive School	374	374		374	374	374
Children's Partnership	4	4			0	0
CTC Paraprof Teacher Training Repayment Acct	9,093	9,093		9,093	9,093	9,093
CV Comm Collaborative Community Project	15,736	15,736		33,743	48,618	48,618
CV Comm Collaborative/Fam Res Ctrs (CVCC/FRC)	14,683	14,683		32,392	41,747	41,747
Day of the Child / FRC	0	0		11,795	11,795	11,795
District Intramural Sports	5,848	5,848			10,915	10,915
EastLake Educational Foundation	0	0		2,359	62,359	62,359
EISS Implementation Grant	107	107		107	107	107
EL Improvement Collaborative	0	0		4,897	4,897	4,897
Even Start/Schools Support	1,485	1,485		1,485	1,485	1,485
Even Start/Schools Support/Coaching Project	1,447	1,447		1,447	1,447	1,447

**Chula Vista Elementary School District
Summary: General Fund Restricted Programs**

Attachment II

Program	2019-20 Adopted Rev Budget	2019-20 Adopted Exp Budget	2019-20 Beginning Fund Balance	2018-19 Carryover	2019-20 Est. Rev/Contr. at First Interim	2019-20 Est. Exp/Contr. at First Interim
Even Start/Toyota Family Literacy Prgm	61	61		61	61	61
First 5 Live Well San Diego	85,067	85,067		990	84,942	84,942
FRC Kaiser Hospital Foundation	0	0			0	0
General Mills Foundation	34	34		34	34	34
Girard Foundation Grant	7,874	7,874		13,700	13,700	13,700
HHSA/CPPW Healthy Schools Grant	21	21		21	21	21
HomeTown Grant	1,839	1,839		1,301	1,301	1,301
Inter-Generational Games - Olympic Training Center	1,820	1,820		1,826	3,626	3,626
Kaiser Foundation Hospitals	7,334	7,334		5,538	5,538	5,538
Kaiser Foundation - Otay	0	0		980	980	980
Literacy for Life	0	0			500	500
Living Coast Discovery Center	39	39		39	39	39
Microsoft CA Government Entities Settlement	361	361		361	361	361
Microsoft Technology Voucher	0	0		27,836	27,836	27,836
Midway Magic	1,790	1,790		1,790	1,790	1,790
National Foundation For Autism Research	3,192	3,192		2,694	2,694	2,694
OASIS Tutoring Program	3,733	3,733		3,733	3,733	3,733
Poison Control/FRC	5,479	5,479		8,314	12,040	12,040
Professional Development Institutes (PDI)	914	914		914	914	914
Project Cal-Well	58,436	58,436		57,480	112,480	112,480
Quality Preschool Initiative (QPI)	402,877	402,877		53,780	408,580	408,580
Sanford College	4,167	4,167		25,000	25,000	25,000
San Diego County Intergmtnl Prgm - Otay/Early Int.	1,221	1,221		1,221	1,221	1,221
San Diego Foundation - Vonnie McMillin Fndtn	4,920	4,920		7,403	11,390	11,390
San Diego Foundation Teacher's Fund - Various Sites	11,160	11,160		11,160	11,160	11,160
San Diego Unified Port District	13,760	13,760			13,760	13,760
SD Association of Government/FRC	0	0			15,000	15,000
South Bay Community Services - SBCS/FRC	12,830	12,830		6,003	10,259	10,259
Special Olympics	0	0		1,510	1,510	1,510
Speech Contest B of A	1,068	1,068		1,050	1,050	1,050
Stuart Foundation	35,000	35,000			0	0
SUHSD - Support	0	0		5,796	5,796	5,796
SUHSD - Healthy Eating Active Comm (HEAC)	686	686		686	686	686
Sweetwater Authority	0	0			2,968	2,968
TedX Chula Vista	0	0			0	0
Toshiba America Foundation	40	40			0	0
UCSD - CREATE	21,560	21,560			26,583	26,583
University Principial Preparation Initiative (Wallace Foundation)	0	0			113,412	113,412
University of Miami / FRC	0	0		3,315	3,315	3,315
USC/DODEA	0	0		73	73	73
Wells Fargo Donation - District	1,189	1,189		1,189	1,189	1,189
Wells Fargo Foundation	729	729		729	729	729
TOTAL LOCAL PROGRAMS	\$ 16,789,980	\$ 16,789,980	\$ 0	\$ 374,048	\$ 17,331,493	\$ 17,331,493
OTHER FINANCING SOURCES/USES						
Special Education	\$ 36,008,282	\$ 36,008,282			\$ 35,072,010	\$ 35,072,010
Restricted Maintenance Account	8,831,775	8,831,775			8,851,000	8,851,000
TOTAL OTHER FINANCING SOURCES/USE	\$ 44,840,057	\$ 44,840,057	\$ 0	\$ 0	\$ 43,923,010	\$ 43,923,010
GRAND TOTAL CATEGORICAL PROGRAMS	\$ 93,149,150	\$ 95,029,395	\$ 2,388,696	\$ 1,968,241	\$ 92,864,379	\$ 95,253,075

**OTHER FUNDS NARRATIVE
2019-20 FIRST INTERIM BUDGET**

This narrative describes significant changes that have occurred in Other Funds between the 2019-20 Adopted Budget and the 2019-20 First Interim Budget. No changes were made to any of the Other Funds on the August 14, 2019 Revised Budget. The attached pages detail these budgets by fund in order to provide an overall financial summary of District operations not conducted through the General Fund.

Building Fund – Revenue and expenditure projections are not expected to materially change from the Adopted Budget.

Bond Building Fund (Measure VV) - In November 2018, local voters approved Measure VV, a \$150 million general obligation bond to provide funds to renovate and modernize facilities and improve technology at the District's oldest schools. In August 2019, the District issued a \$60 million Bond Anticipation Note (BAN) which will be payable from proceeds of the sale of bonds pursuant to the authorization. Proceeds from the Bond Anticipation Note were deposited into the Bond Building Fund (21-33) which resulted in an increase in revenue by \$60,291,345. Expenditure projections are expected to increase by \$19,267,771 primarily due to the construction costs to complete the Summer 2019 modernization project at Sunnyside Elementary, the Summer 2020 modernization project at Mae L. Feaster Charter School and the installation of LED lighting retro fit at 25 school sites.

Bond Building Fund (Proposition E) – Revenue projections are not expected to materially change from the Adopted Budget. Expenditure projections are expected to decrease by <\$2,446,494> primarily due to the timing of modernization costs for Sunnyside Elementary that was incurred in the 2018-19 fiscal year rather than 2019-20.

Developers' Fees-Capital Improvement Fund – Revenue projections are not expected to materially change from the Adopted Budget. Expenditure projections are expected to increase by \$166,082 due to costs related to construction projects that are expected to be completed during the 2019-20 school year.

State School Facilities Fund-SB 50 Modernization/New Construction – Revenue and expenditure projections are not expected to materially change from the Adopted Budget.

Pupil Transportation Equipment Fund – Revenue and expenditure projections are not expected to materially change from the Adopted Budget.

Cafeteria Fund – Revenue projections are expected to increase by \$650,000 from the Adopted Budget primarily due to a \$0.10 increase in the federal free and reduced reimbursement rate. Expenditure projections are expected to increase by

Attachment III

\$252,513 primarily due to a projected increase in costs for the construction of a new walk-in freezer.

Child Development Fund – Revenue projections are expected to increase by \$135,933 mainly due to the increase in the 2019-20 State reimbursement rate. Expenditure projections are not expected to materially change from the Adopted Budget.

Charter Schools Fund (Arroyo Vista, Chula Vista Learning Community [CVLCC], Discovery, Mae L. Feaster, and Robert L. Mueller) – Total revenue projections are expected to increase from the adopted budget by \$577,189 primarily due to an increase in Federal revenue of \$255,170 and Local revenue consisting of additional local grants and interest income of \$308,085. Total Expenditures projections are not expected to materially change from Adopted Budget.

Self-Insurance Fund – Revenue projections for the Self-Insurance Fund are not expected to materially change from the Adopted Budget. Expenditure projections are expected to increase by \$138,231 mainly due to the projected increase in worker's compensation claims.

Community Facilities District Capital Projects Fund – Revenue projections are expected to increase by \$1,100,000 primarily due to the increase in special tax assessments. Expenditure projections are expected to increase by \$3,613,588 primarily due to the timing of construction costs for the Saburoa Muraoka Elementary relocatable project that will be incurred in the 2019-20 fiscal year rather than 2018-19.

Community Facilities District Debt Service Fund – Revenues and expenditure projections are not expected to materially change from the Adopted Budget.

Building Fund (21-09)

Attachment IV

The Building Fund is used to account for capital facilities projects not funded by Community Facilities District (CFD) proceeds or General Obligation Bond funds. In 2013-14, the District sold Certificates of Participation (COP) to acquire and install classrooms at CVLCC for Grades 9-12 at Silver Wing and to acquire and install classrooms at Feaster Charter for Grades 7 and 8. Both charter schools will make transfers to this fund to cover the COP debt service payments.

	2018-19 Unaudited Actuals	2019-20 Adopted Budget	2019-20 First Interim @ 10/31/19
Beginning Balance, July 1	\$188,423	\$0	\$31,714
Revenue			
Interest	\$3,872	\$0	\$264
Transfer from CVLCC for High School Lease Payment	447,000	447,250	447,250
Transfer from Feaster for Middle School Lease Payment	145,788	146,912	146,912
Total Revenue	<u>\$596,660</u>	<u>\$594,162</u>	<u>\$594,426</u>
Total Beginning Balance & Revenue	<u>\$785,083</u>	<u>\$594,162</u>	<u>\$626,140</u>
Expenditures			
Sites, Buildings & Equipment	\$160,581	\$0	\$31,978
Lease Payments-CVLCC High School	447,000	447,250	447,250
Lease Payments-Feaster Middle School	145,788	146,912	146,912
Total Expenditures & Other Outgo	<u>\$753,369</u>	<u>\$594,162</u>	<u>\$626,140</u>
Total Ending Balance, June 30	<u><u>\$31,714</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Bond Building Fund - Measure VV (21-33)

Attachment IV

In November 2018, local voters approved Measure VV, a \$150 million general obligation bond to provide funds to renovate and modernize facilities and improve technology at the District's oldest schools. Education Code Section 15146 requires the District to establish a restricted bond building fund for the purposes of receiving, holding, investing, and disbursing funds for construction projects. In August 2019, the District issued a Bond Anticipation Note (BAN) for \$59,998,285 which will be payable from proceeds of the sale of bonds pursuant to the authorization. Proceeds from the Bond Anticipation Note were deposited into the Bond Building Fund (21-33) and will be used to provide additional funding to complete the modernization of Sunnyside. Funds will also be use to modernize Feaster Charter school which is scheduled to be modernized during the summer of 2020, and to install lighting retro fit at 25 school sites and other District modernization projects.

	2018-19 Unaudited Actuals	2019-20 Adopted Budget	2019-20 First Interim @ 10/31/19
Beginning Balance, July 1	\$0	\$0	\$0
Revenue			
BAN Proceeds	\$0	\$0	\$59,998,285
BAN premium	0	0	93,060
Interest	\$0	\$0	\$200,000
Total Revenue	\$0	\$0	\$60,291,345
Total Beginning Balance & Revenue	\$0	\$0	\$60,291,345
Expenditures			
Supplies	\$0	\$0	\$17,563
Services & Other Expenses	0	0	288,372
Sites, Buildings & Equipment	0	0	18,961,836
Total Expenditures & Other Outgo	\$0	\$0	\$19,267,771
Total Ending Balance, June 30	\$0	\$0	\$41,023,574

Bond Building Fund (21-39)

Attachment IV

In November 2012, local voters in School Facilities Improvement District (SFID) No. 1 approved Proposition E, a \$90 million general obligation bond to provide funds to renovate and modernize facilities and improve technology at the District's oldest schools. Education Code Section 15146 requires the District to establish a restricted bond building fund for the purposes of receiving, holding, investing, and disbursing funds for construction projects. \$31,000,000 in Series A bonds was sold in June 2013 and \$14,000,000 in Series B bonds was sold in February 2015 to help finance the modernization. Rice, Castle Park, and Rosebank was modernized during the summer of 2014. Vista Square, Hilltop, and Allen was modernized during the summer of 2015. On January 2017, \$45,000,000 in Series C bonds was sold to finance the modernization of Harborside, Kellogg, and Montgomery completed during the summer of 2018 and to partially fund the modernization of Sunnyside which was completed during the summer of 2019. All Proposition E were spent by August 2019.

	2018-19 Unaudited Actuals	2019-20 Adopted Budget	2019-20 First Interim @ 10/31/19
Beginning Balance, July 1	<u>\$31,203,597</u>	<u>\$6,587,413</u>	<u>\$4,190,919</u>
Revenue			
Interest	<u>\$431,164</u>	<u>\$100,000</u>	<u>\$50,000</u>
Total Revenue	<u>\$431,164</u>	<u>\$100,000</u>	<u>\$50,000</u>
 Total Beginning Balance & Revenue	<u>\$31,634,761</u>	<u>\$6,687,413</u>	<u>\$4,240,919</u>
Expenditures			
Supplies	\$54,307	\$15,000	\$21,390
Services & Other Expenses	72,595	20,000	57,000
Sites, Buildings & Equipment	27,316,940	6,652,413	4,162,529
Total Expenditures & Other Outgo	<u>\$27,443,842</u>	<u>\$6,687,413</u>	<u>\$4,240,919</u>
 Total Ending Balance, June 30	<u><u>\$4,190,919</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Developers' Fees - Capital Improvement Fund (25-18)

Attachment IV

The Capital Improvement Fund is used primarily to account for developer fees which are used to mitigate increased classroom requirements brought on by new housing developments. In addition, the District receives redevelopment funds that are used for improvements of schools that benefit the redevelopment area. In December 2003, \$2,789,176 was transferred from the State School Facilities Fund (35-00) to purchase a 15-year Guaranteed Investment Contract needed to repay the 2003 QZABs of \$5,000,000 which is was repaid in the 2018-19 school year.

	2018-19 Unaudited Actuals	2019-20 Adopted Budget	2019-20 First Interim @ 10/31/19
Beginning Balance, July 1	\$12,160,706	\$7,073,687	\$7,588,954
Revenue			
Developer Fees	\$241,894	\$150,000	\$150,000
Interest	145,919	100,000	100,000
Redevelopment Funds	1,115,027	800,000	800,000
Interest Revenue from GIC (Held with Trustee)	96,254	0	
On-Behalf Pension Contribution	432	0	0
Total Revenue	\$1,599,526	\$1,050,000	\$1,050,000
Total Beginning Balance & Revenue	\$13,760,232	\$8,123,687	\$8,638,954
Expenditures			
Classified Salaries and Benefits	\$7,689	\$6,000	\$0
Supplies & Materials	907,767	400,000	356,957
Services & Other Expenses	102,307	55,000	194,250
Sites, Buildings & Equipment	153,515	994,363	1,070,238
Other Outgo			
Debt Service - 2003 QZAB	5,000,000	0	0
Total Expenditures	\$6,171,278	\$1,455,363	\$1,621,445
Ending Balance	\$7,588,954	\$6,668,324	\$7,017,509
Designated for Redevelopment	\$3,919,724	\$2,949,130	\$3,407,987
Designated for School Mitigation	3,669,230	3,719,194	3,609,522
Total Ending Balance, June 30	\$7,588,954	\$6,668,324	\$7,017,509

State School Facilities Fund-SB 50 Modernization/New Construction (35-00)

Attachment IV

The State School Facilities Fund was opened in May 1999 in order to separately account for all revenues and expenditures under the Leroy F. Greene Facilities Act of 1988 (SB 50), which established a new state program for school facilities construction and modernization. No state facilities funds had been received since December 2005. In May 2018, the district received \$12.9M from the State School Facilities Program as partial reimbursement of the Enrique S. Camarena Elementary construction cost and the funds were transferred to the CFD Capital Projects fund 49-00.

	2018-19 Unaudited Actuals	2019-20 Adopted Budget	2019-20 First Interim @ 10/31/19
Beginning Balance, July 1	<u>\$305,887</u>	<u>\$215,887</u>	<u>\$280,249</u>
Revenue			
Local Revenue - Interest	<u>\$12,620</u>	<u>\$1,000</u>	<u>\$2,000</u>
Total Revenue	<u>\$12,620</u>	<u>\$1,000</u>	<u>\$2,000</u>
Total Beginning Balance & Revenue	<u>\$318,507</u>	<u>\$216,887</u>	<u>\$282,249</u>
Expenditures			
Supplies	\$13,838	\$0	\$0
Other Operating Expenses	0	216,887	282,249
Sites, Buildings & Equipment	<u>24,420</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$38,258</u>	<u>\$216,887</u>	<u>\$282,249</u>
Total Ending Balance, June 30	<u><u>\$280,249</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Pupil Transportation Equipment Fund (15-00)

Attachment IV

In May 2000, the Pupil Transportation Equipment Fund was established to budget for the replacement of school buses and the purchase of buses needed to accommodate growth in the District. It is the intention that this fund receive revenue transfers from the General Fund so that sufficient funds are available as the need arises for new bus purchases. No transfers were made from 2008-09 through 2012-13. The District transferred \$220,000 to purchase three mid-size buses in 2013-14. In 2014-15, \$400,000 was transferred to purchase two mid-size buses. In 2015-16, \$400,000 was transferred to purchase two 78-passenger buses and two 84-passenger buses. In 2016-17, \$400,000 was transferred to purchase three 84-passenger buses and one mid-size wheelchair capable bus. In 2017-18, \$400,000 was transferred to purchase one mid-size wheelchair capable bus, two small wheelchair capable buses, and other bus safety and management equipment systems. No transfer was made during 2018-19 and no transfer is planned for 2019-20.

	2018-19 Unaudited Actuals	2019-20 Adopted Budget	2019-20 First Interim @ 10/31/19
	<u> </u>	<u> </u>	<u> </u>
Beginning Balance, July 1	\$409,398	\$346,299	\$349,486
Revenue			
Local Revenue - Interest	\$8,187	\$2,500	\$6,000
Total Revenue	<u>\$8,187</u>	<u>\$2,500</u>	<u>\$6,000</u>
 Total Beginning Balance & Revenue	<u>\$417,585</u>	<u>\$348,799</u>	<u>\$355,486</u>
 Expenditures			
Supplies	\$68,099	\$0	\$0
Sites, Buildings & Equipment	0	110,000	110,000
Total Expenditures	<u>\$68,099</u>	<u>\$110,000</u>	<u>\$110,000</u>
 Total Ending Balance, June 30	<u><u>\$349,486</u></u>	<u><u>\$238,799</u></u>	<u><u>\$245,486</u></u>

Cafeteria Account (13-00)

Attachment IV

The District expects to serve over 4 million breakfasts and lunches in 2019-20. Meals are offered without charge or at reduced prices to children from qualifying families through federal and state reimbursements. The District currently charges \$1.00 for full price breakfasts and \$2.00 for full price lunches. The cost for full price lunches increased from \$2.00 to \$2.50 starting in the 2018-19 school year. Each meal must meet strict nutritional guidelines.

	2018-19 Unaudited Actuals	2019-20 Adopted Budget	2019-20 1st Interim @ 10/31/19
Beginning Balance, July 1	\$3,518,608	\$3,551,713	\$3,734,603
Revenue			
Federal	\$10,397,598	\$9,600,000	\$10,000,000
State	967,079	725,000	975,000
Local	1,910,300	1,900,000	1,900,000
Total Revenue	<u>\$13,274,977</u>	<u>\$12,225,000</u>	<u>\$12,875,000</u>
Total Beginning Balance & Revenue	<u>\$16,793,585</u>	<u>\$15,776,713</u>	<u>\$16,609,603</u>
Expenditures			
Classified Salaries	\$4,317,283	\$4,395,313	\$4,344,123
Employee Benefits	1,788,870	1,746,654	1,700,479
Supplies & Materials	6,189,329	5,317,650	5,346,650
Services & Other Expenses	128,648	111,065	133,787
Capital Outlay	116,337	1,260,000	1,560,000
Other Outgo	518,515	467,456	465,612
Total Expenditures	<u>\$13,058,982</u>	<u>\$13,298,138</u>	<u>\$13,550,651</u>
Ending Balance	<u>\$3,734,603</u>	<u>\$2,478,575</u>	<u>\$3,058,952</u>
Stores	\$46,438	\$150,000	\$150,000
Restricted	3,688,165	2,328,575	2,908,952
Total Ending Balance, June 30	<u>\$3,734,603</u>	<u>\$2,478,575</u>	<u>\$3,058,952</u>

Child Development Fund (12-06)

Attachment IV

The Child Development program includes the State Preschool classrooms located at Cook, Feaster Charter, Finney, Harborside, Juarez-Lincoln, Kellogg, Lauderbach, Loma Verde, Montgomery, Mueller Charter, Otay, Rice, Rogers, Rohr, Valle Lindo, and Vista Square. Cook, Feaster Charter and Lauderbach has two classrooms and the other sites have single classrooms. The sites run both a morning and afternoon session. In 2019-20, there are a total of 38 state preschool sessions serving over 800 students, ages 3-5.

	2018-19 Unaudited Actuals	2019-20 Adopted Budget	2019-20 First Interim @ 10/31/19
Beginning Balance, July 1	<u>\$581,027</u>	<u>\$655,675</u>	<u>\$655,676</u>
Revenue			
State	\$4,291,890	\$4,348,132	\$4,476,065
Local	18,088	10,000	18,000
Contribution	<u>2,425</u>	<u>0</u>	<u>0</u>
Total Revenue	<u>\$4,312,403</u>	<u>\$4,358,132</u>	<u>\$4,494,065</u>
Total Beginning Balance & Revenue	<u>\$4,893,430</u>	<u>\$5,013,807</u>	<u>\$5,149,741</u>
Expenditures			
Certificated Salaries	\$2,016,085	\$2,224,293	\$2,228,917
Classified Salaries	574,258	669,605	660,487
Employee Benefits	1,112,648	1,078,501	1,079,320
Supplies & Materials	269,990	110,000	110,000
Services & Other Expenses	106,812	149,210	149,210
Capital Outlay	13,333	0	0
Other Outgo	<u>144,628</u>	<u>164,972</u>	<u>164,824</u>
Total Expenditures	<u>\$4,237,754</u>	<u>\$4,396,581</u>	<u>\$4,392,758</u>
Total Ending Balance, June 30	<u><u>\$655,676</u></u>	<u><u>\$617,226</u></u>	<u><u>\$756,983</u></u>

Charter Schools Fund (09-00)

Attachment IV

The District has five charter schools that are dependent direct-funded from the state and are accounted for in the Charter Schools Fund. The five charter schools are Arroyo Vista, Chula Vista Learning Community, Discovery, Feaster, and Mueller. Leonardo da Vinci Health Sciences Charter School was authorized by the District in April 2009 and began operating in 2009-10. Howard Gardner Community Charter School was authorized by the District in February 2011 and began operating in 2012-13. The Learning Choice Academy-Chula Vista was authorized by the District in May 2018 and began operating in 2018-19. Leonardo da Vinci Health Sciences Charter School, Howard Gardner Community Charter School and The Learning Choice Academy-Chula Vista are non-profit public benefit corporations and are not included in the Charter Schools Fund.

	2018-19 Unaudited Actuals	2019-20 Adopted Budget	2019-20 First Interim @ 10-31-19
Beginning Balance, July 1	<u>\$17,767,043</u>	<u>\$18,303,894</u>	<u>\$19,371,074</u>
Revenue			
Federal	\$1,924,136	\$2,315,641	\$2,570,811
State:			
LCFF	56,041,641	58,555,754	58,557,862
Lottery	1,513,281	1,280,864	1,336,047
Other State	5,721,751	2,699,520	2,656,163
Other Local	<u>930,809</u>	<u>502,670</u>	<u>810,755</u>
Total Revenue	<u>66,131,618</u>	<u>65,354,449</u>	<u>65,931,638</u>
Total Beginning Balance & Revenue	<u>\$83,898,661</u>	<u>\$83,658,343</u>	<u>\$85,302,712</u>
Expenditures			
Certificated Salaries	\$26,167,234	\$27,582,229	\$27,386,490
Classified Salaries	5,791,183	6,037,643	6,032,965
Employee Benefits	13,772,456	12,958,587	13,072,395
Supplies & Materials	3,005,659	3,375,850	3,268,637
Services & Other Operating Expenses	14,963,189	16,260,066	16,288,358
Sites, Buildings & Equipment	186,801	484,000	591,000
Other Outgo - Transfer to Fund B for Debt Service	<u>641,065</u>	<u>594,163</u>	<u>594,163</u>
Total Expenditures	<u>\$64,527,587</u>	<u>\$67,292,538</u>	<u>\$67,234,008</u>
Ending Balance, June 30	<u>\$19,371,074</u>	<u>\$16,365,805</u>	<u>\$18,068,704</u>
Designated for Revolving Cash Fund	10,000	10,000	10,000
Restricted Designated Minimum Reserve	3,198,848	3,302,930	3,314,807
Undesignated Reserve	<u>16,162,226</u>	<u>13,052,875</u>	<u>14,743,897</u>
Total Ending Balance	<u><u>19,371,074</u></u>	<u><u>16,365,805</u></u>	<u><u>18,068,704</u></u>

Self Insurance Fund (67-00)

Attachment IV

The Worker's Compensation Insurance Fund (Fund 67-30) is used to pay employee workers' compensation claims that are a result of injuries suffered while working. The District is self-insured for workers' compensation. The District pays a rate per \$100 of each employee's salary as premiums. For FY 2013-14 through 2016-17 the rate was \$2.00 per \$100 and \$1.50 per \$100 for 2017-18 through 2019-20.

	2018-19 Unaudited Actuals @ Year End	2019-20 Adopted Budget	2019-20 First Interim @ 10/31/19
Beginning Balance, July 1	\$13,904,208	\$14,357,973	\$14,306,998
Revenue			
Local Revenue	\$3,253,636	\$3,300,000	\$3,300,000
Local Revenue - Interest	262,019	200,000	260,000
Total Revenue	<u>\$3,515,655</u>	<u>\$3,500,000</u>	<u>\$3,560,000</u>
Total Beginning Balance & Revenue	<u>\$17,419,863</u>	<u>\$17,857,973</u>	<u>\$17,866,998</u>
Expenditures			
Services & Other Operating Expenses	\$3,112,865	\$2,961,769	\$3,100,000
Total Expenditures	<u>\$3,112,865</u>	<u>\$2,961,769</u>	<u>\$3,100,000</u>
Ending Balance	<u>\$14,306,998</u>	<u>\$14,896,204</u>	<u>\$14,766,998</u>
Reserve for Medical & Compensation Contingencies and Retiree Benefits	<u>14,306,998</u>	<u>14,896,204</u>	<u>14,766,998</u>
Total Ending Balance, June 30	<u><u>\$14,306,998</u></u>	<u><u>\$14,896,204</u></u>	<u><u>\$14,766,998</u></u>

Community Facilities District Capital Projects Fund (49-00)

Attachment IV

The Community Facilities District (CFD) Capital Projects Fund 49-00 was established to record all CFD special tax deposits. CFDs are primarily used to fund new school construction and expansion. The CFD Capital Projects Fund contains CFD Nos. 1 through 6, 10 through 15 and 17 through 20. Funds for debt service payments will be transferred to the CFD Debt Service Fund (52-00). Construction is in progress for a two-story relocatable classroom building at Saburo Muraoka Elementary School which will provide eight additional classrooms at the site.

	2018-19 Unaudited Actuals	2019-20 Adopted Budget	2019-20 First Interim @ 10/31/19
Beginning Balance, July 1	<u>\$46,346,373</u>	<u>\$49,599,792</u>	<u>\$51,273,545</u>
Revenue			
Special Tax Collections	\$18,783,356	\$18,700,000	\$19,500,000
Delinquent Collections	172,105	175,000	175,000
EastLake Developer Fees	3,145	50,000	50,000
Special Tax Prepayments	485,408	0	0
Interest	<u>609,608</u>	<u>500,000</u>	<u>800,000</u>
Total Revenue	<u>\$20,053,622</u>	<u>\$19,425,000</u>	<u>\$20,525,000</u>
Total Beginning Balance & Revenue	<u>\$66,399,995</u>	<u>\$69,024,792</u>	<u>\$71,798,545</u>
Expenditures			
Supplies & Materials	\$23,287	\$0	\$237,462
Services & Other Expenses	233,765	205,597	485,846
Sites, Buildings & Equipment Other	1,164,337	12,113,863	15,209,740
Transfers to CFD Debt Service Fund (52-00)	<u>13,705,061</u>	<u>13,357,186</u>	<u>13,357,186</u>
Total Expenditures	<u>\$15,126,450</u>	<u>\$25,676,646</u>	<u>\$29,290,234</u>
Ending Balance	<u>\$51,273,545</u>	<u>\$43,348,146</u>	<u>\$42,508,311</u>
Designated for CFD Fund Balance	<u>\$51,273,545</u>	<u>\$43,348,146</u>	<u>\$42,508,311</u>
Total Ending Balance, June 30	<u>\$51,273,545</u>	<u>\$43,348,146</u>	<u>\$42,508,311</u>
Outstanding COP Obligations, July 1	\$143,990,000	\$130,770,000	\$130,770,000
Annual Principal Retired	<u>(13,220,000)</u>	<u>(8,245,000)</u>	<u>(8,245,000)</u>
Outstanding Obligations, June 30	<u>\$130,770,000</u>	<u>\$122,525,000</u>	<u>\$122,525,000</u>

Community Facilities District Debt Service Fund (52-00)

Attachment IV

The Community Facilities District (CFD) Debt Service Fund 52-00 was established to record all CFD debt service payments. CFDs are primarily used to fund new school construction and expansion. Funds for debt service payments will be transferred from the CFD Capital Projects Fund (49-00).

	2018-19 Unaudited Actuals @ Year End	2019-20 Adopted Budget	2019-20 First Interim @ 10/31/19
Beginning Balance, July 1	\$0	\$0	\$0
Revenue			
Transfers from CFD Capital Projects Fund (49-00) for Debt Service	\$13,705,061	\$13,357,186	\$13,357,186
Total Revenue	\$13,705,061	\$13,357,186	\$13,357,186
Total Beginning Balance & Revenue	\$13,705,061	\$13,357,186	\$13,357,186
Expenditures			
COPs/Bond Principal Payment	\$8,220,000	\$8,245,000	\$8,245,000
COPs/Bond Interest Expense	5,485,061	5,112,186	5,112,186
Total Expenditures	\$13,705,061	\$13,357,186	\$13,357,186
Total Ending Balance, June 30	\$0	\$0	\$0

2019-20 Cash Flow
General Fund + Categorical Programs

	Jul-19 (Actual)	Aug-19 (Actual)	Sept-19 (Actual)	Oct-19 (Actual)	Nov-19 (Estimated)	Dec-19 (Estimated)	Jan-20 (Estimated)	Feb-20 (Estimated)	Mar-20 (Estimated)	April-20 (Estimated)	May-20 (Estimated)	June-20 (Estimated)	ANNUAL TOTALS
Beginning Cash Balance	\$ 39,112,395	\$ 41,704,947	\$ 26,308,199	\$ 22,112,334	\$ 13,842,773	\$ 4,718,678	\$ 37,504,930	43,348,477	\$ 33,414,657	\$ 25,204,606	\$ 27,926,986	\$ 26,782,588	\$ 39,112,395
LCFF - State Aid Apportionment	4,965,479	4,965,479	8,937,862	8,937,862	8,937,862	8,937,862	8,937,862	8,100,856	8,100,856	8,100,856	8,100,856	8,100,854	95,124,546
Property Taxes	604,202	1,594,910	559,908	1,116,935	3,661,138	32,650,703	22,822,418	2,636,219	-	23,057,953	11,923,542	4,317,465	104,945,393
ERAF	-	-	-	-	-	-	-	-	-	-	-	-	-
EPA Tax Initiative	-	-	8,910,433	-	-	8,910,433	-	-	8,910,433	-	-	8,910,433	35,641,732
RDA Residual Balance & CRD	-	-	-	-	-	-	1,200,780	-	-	-	-	1,644,758	2,845,538
Charter in-Lieu Taxes	-	(1,425,517)	(2,851,034)	(1,900,689)	(1,900,689)	(2,066,646)	(2,066,646)	(2,066,646)	(3,781,247)	(1,890,623)	(1,890,623)	(1,890,624)	(23,730,984)
Special Education Prop Tax Xfer	-	-	-	-	-	-	484,735	-	-	-	-	1,104,657	1,589,392
Special Education	-	-	-	-	-	-	-	-	-	169,750	-	-	169,750
Federal Impact Aid	-	-	196,159	-	-	96,445	-	-	-	203,555	-	-	496,159
Title I	-	-	-	572,421	-	-	2,520,372	-	-	-	-	1,279,879	4,372,672
Title II	-	-	-	185,168	-	-	185,168	-	-	49,865	-	-	420,201
Title III	-	-	-	146,972	-	-	182,892	-	-	310,628	-	43,605	684,097
Title IV	-	-	-	-	91,546	-	91,546	-	-	-	-	-	183,092
Other Federal	133,670	93,970	31,688	35,709	-	-	-	-	-	-	-	-	295,037
Lottery	-	-	-	-	-	-	1,072,445	-	-	1,559,781	-	1,225,953	3,858,179
Mandated Block Grant	-	-	-	-	-	718,775	-	-	-	-	-	-	718,775
Other State	11,670	-	-	-	926,796	2,797,595	-	-	-	448,096	2,797,595	-	6,981,752
ASES Pass Through	-	-	-	-	-	-	-	2,298,403	-	-	-	-	2,298,403
PA Special Ed Pass Through	628,544	652,532	1,152,968	1,152,968	1,161,382	1,161,382	1,161,382	1,155,023	1,155,023	936,512	1,141,055	1,203,731	12,662,502
Other Local	687,111	918,749	1,611,738	1,077,917	910,723	965,465	1,165,636	978,409	1,563,177	971,616	807,982	806,644	12,465,167
2018/19 Deferral	6,495,766	1,561,906	-	2,245,084	162,318	-	1,503,124	54,988	-	-	85,340	300,269	12,408,795
TRANS Principal Amounts	15,000,000	-	-	-	-	-	-	-	-	-	-	-	15,000,000
Other Revenue/Cash Inflows	210,391	599,400	363,267	1,930,351	503,717	503,717	503,717	503,717	503,717	503,717	503,717	503,717	7,133,145
Total Revenues	\$ 28,736,833	\$ 8,961,429	\$ 18,912,989	\$ 15,500,698	14,454,793	\$ 54,675,731	39,765,431	13,660,969	\$ 16,451,959	\$ 34,421,706	\$ 23,469,464	\$ 27,551,341	\$ 296,563,343
Total Revenue and Beg. Bal.	\$ 67,849,228	\$ 50,666,376	\$ 45,221,188	\$ 37,613,032	28,297,566	\$ 59,394,409	77,270,361	57,009,446	\$ 49,866,616	\$ 59,626,312	\$ 51,396,450	\$ 54,333,929	\$ 335,675,738
Salaries & Benefits	\$ 17,870,990	\$ 20,880,602	\$ 20,773,983	\$ 20,606,073	20,628,366	20,721,082	21,143,135	21,184,352	21,428,270	21,364,493	21,314,004	21,328,967	\$ 249,244,317
Commercial Warrant Exp	2,382,621	2,823,918	2,309,944	3,066,092	2,950,522	1,168,397	3,104,940	2,410,437	3,233,740	2,559,833	3,299,858	5,516,065	34,826,367
TRANS Repayment	-	-	-	-	-	-	7,775,000	-	-	7,775,000	\$ -	-	15,550,000
Other Cash Outflows	5,890,670	653,657	24,927	98,094	-	1,898,809	-	-	-	-	-	-	8,566,157
Total Expenditures	\$ 26,144,281	\$ 24,358,177	\$ 23,108,854	\$ 23,770,259	23,578,888	\$ 21,889,479	33,921,884	23,594,789	\$ 24,662,010	\$ 31,699,326	\$ 24,613,862	\$ 26,845,032	\$ 308,186,841
ENDING CASH BALANCE	\$ 41,704,947	\$ 26,308,199	\$ 22,112,334	\$ 13,842,773	4,718,678	\$ 37,504,930	43,348,477	33,414,657	\$ 25,204,606	\$ 27,926,986	\$ 26,782,588	\$ 27,488,897	\$ 27,488,897

2020-21 Cash Flow
General Fund + Categorical Programs

	Jul-20 (Estimated)	Aug-20 (Estimated)	Sept-20 (Estimated)	Oct-20 (Estimated)	Nov-20 (Estimated)	Dec-20 (Estimated)	Jan-21 (Estimated)	Feb-21 (Estimated)	Mar-21 (Estimated)	April-21 (Estimated)	May-21 (Estimated)	June-21 (Estimated)	ANNUAL TOTALS
Beginning Cash Balance	\$ 27,488,897.00	\$ 45,579,563	\$ 29,228,685	\$ 24,650,336	\$ 12,697,629	\$ 4,441,459	\$ 33,056,484	\$ 28,082,496	\$ 18,494,854	\$ 10,966,909	\$ 10,055,233	\$ 8,782,899	\$ 27,488,897
LCFF - State Aid Apportionment	5,203,922	5,203,922	9,367,060	9,367,060	9,367,060	9,367,060	9,367,060	9,367,061	9,367,061	9,367,061	9,367,060	9,367,060	104,078,447
Property Taxes	604,202	1,594,910	559,908	1,116,935	3,661,138	32,650,703	22,822,418	2,636,219	-	23,057,953	11,923,542	4,317,465	104,945,393
EPA Tax Initiative	-	-	8,272,303	-	-	-	-	8,272,303	-	8,272,303	-	-	8,272,302
RDA Residual Balance & CRD	-	-	-	-	-	-	711,385	-	-	-	-	-	2,845,538
Charter in-Lieu Taxes	-	(1,549,984)	(3,099,968)	(2,066,646)	(2,066,646)	(2,066,646)	(2,066,646)	(2,066,646)	(3,616,629)	(1,808,315)	(1,808,315)	(1,808,315)	(24,024,756)
Special Education Prop Tax Xfer	-	-	-	-	-	-	484,735	-	-	-	-	-	1,589,392
Special Education	-	-	-	-	-	-	-	-	-	169,750	-	-	169,750
Federal Impact Aid	-	-	191,747	-	-	94,276	-	-	-	198,977	-	-	485,000
Title I	-	-	-	572,421	-	-	1,343,133	-	-	-	-	1,343,133	3,258,687
Title II	-	-	-	185,168	-	-	185,168	-	-	49,865	-	-	420,201
Title III	-	-	-	146,972	-	-	182,892	-	-	310,628	-	43,605	684,097
Title IV	-	-	-	-	91,546	-	91,546	-	-	-	-	-	183,092
Lottery	-	-	-	-	-	-	1,072,445	-	-	1,559,781	-	1,225,953	3,858,179
Mandated Block Grant	-	-	-	-	718,775	-	-	-	-	-	-	-	718,775
Other State	-	-	-	-	926,796	-	-	-	-	448,096	-	-	1,374,892
ASES Pass Through	-	-	-	-	-	-	-	2,298,403	-	-	-	-	2,298,403
PA Special Ed Pass Through	623,687	647,489	1,144,058	1,144,058	1,152,407	1,152,407	1,152,407	1,146,097	1,146,097	929,275	1,132,237	1,194,425	12,564,644
Other Local	18,401	681,893	1,410,030	935,865	910,723	965,465	1,038,751	957,233	1,563,177	941,421	807,233	806,644	11,036,836
2018/19 Deferral	5,975,292	968,015	417,491	-	182,637	-	-	1,502,785	-	-	1,502,785	214,713	10,763,718
TRANS / Temporary Transfers	25,000,000	-	-	-	-	-	-	-	-	-	-	-	25,000,000
Temporary Transfers/DTRDF	5,000,000	-	-	-	-	-	-	-	-	-	-	-	5,000,000
Other Revenue/Cash Inflows	513,791	513,791	513,791	513,791	513,791	513,791	513,791	513,791	513,791	513,791	513,791	513,786	6,165,487
Total Revenues	\$ 42,939,295	\$ 8,060,036	\$ 18,776,420	\$ 11,915,624	\$ 15,458,227	\$ 50,949,359	\$ 36,899,085	\$ 16,354,943	\$ 17,245,800	\$ 35,738,283	\$ 23,438,333	\$ 28,729,581	\$ 306,504,986
Total Revenue and Beg. Bal.	\$ 70,428,192	\$ 53,639,599	\$ 48,005,105	\$ 36,565,960	\$ 28,155,856	\$ 55,390,818	\$ 69,955,569	\$ 44,437,439	\$ 35,740,654	\$ 46,705,192	\$ 33,493,566	\$ 37,512,480	\$ 333,993,883
Salaries & Benefits	\$ 18,427,941	\$ 21,531,348	\$ 21,421,406	\$ 21,248,263	\$ 21,271,251	\$ 21,366,856	\$ 21,802,063	\$ 21,844,564	\$ 22,096,084	\$ 22,030,319	\$ 21,978,257	\$ 21,993,686	\$ 257,012,038
Commercial Warrant Exp	\$ 3,446,571	\$ 2,879,566	\$ 1,933,363	\$ 2,620,068	\$ 2,443,146	\$ 967,478	\$ 2,571,010	\$ 1,995,935	\$ 2,677,661	\$ 2,119,640	\$ 2,732,410	\$ 4,567,515	\$ 30,954,363
TRANS Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,500,000	\$ -	\$ -	\$ 12,500,000	\$ -	\$ -	\$ 25,000,000
Temporary Transfers/DTRDF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000,000
Other Cash Outflows	\$ 2,974,117.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,102,086	\$ -	\$ -	\$ -	\$ -	\$ 5,076,203
Total Expenditures	\$ 24,848,629	\$ 24,410,914	\$ 23,354,769	\$ 23,868,331	\$ 23,714,397	\$ 22,334,334	\$ 41,873,073	\$ 25,942,585	\$ 24,773,745	\$ 36,649,959	\$ 24,710,667	\$ 26,561,201	\$ 323,042,604
ENDING CASH BALANCE	\$ 45,579,563	\$ 29,228,685	\$ 24,650,336	\$ 12,697,629	\$ 4,441,459	\$ 33,056,484	\$ 28,082,496	\$ 18,494,854	\$ 10,966,909	\$ 10,055,233	\$ 8,782,899	\$ 10,951,279	\$ 10,951,279

NOTICE OF CRITERIA AND STANDARDS REVIEW. This interim report was based upon and reviewed using the state-adopted Criteria and Standards. (Pursuant to Education Code (EC) sections 33129 and 42130)

Signed: _____ Date: _____
District Superintendent or Designee

NOTICE OF INTERIM REVIEW. All action shall be taken on this report during a regular or authorized special meeting of the governing board.

To the County Superintendent of Schools:

This interim report and certification of financial condition are hereby filed by the governing board of the school district. (Pursuant to EC Section 42131)

Meeting Date: December 18, 2019 Signed: _____
President of the Governing Board

CERTIFICATION OF FINANCIAL CONDITION

POSITIVE CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district will meet its financial obligations for the current fiscal year and subsequent two fiscal years.

QUALIFIED CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

NEGATIVE CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

Contact person for additional information on the interim report:

Name: Theresa Villanueva Telephone: 619-425-9600 x 1391
Title: Director of Fiscal Services & Support E-mail: Mariath.Villanueva@cvesd.org

Criteria and Standards Review Summary

The following summary is automatically completed based on data provided in the Criteria and Standards Review form (Form 01CSI). Criteria and standards that are "Not Met," and supplemental information and additional fiscal indicators that are "Yes," may indicate areas of potential concern, which could affect the interim report certification, and should be carefully reviewed.

CRITERIA AND STANDARDS			Met	Not Met
1	Average Daily Attendance	Funded ADA for any of the current or two subsequent fiscal years has not changed by more than two percent since budget adoption.	X	

CRITERIA AND STANDARDS (continued)			Met	Not Met
2	Enrollment	Projected enrollment for any of the current or two subsequent fiscal years has not changed by more than two percent since budget adoption.	X	
3	ADA to Enrollment	Projected second period (P-2) ADA to enrollment ratio for the current and two subsequent fiscal years is consistent with historical ratios.	X	
4	Local Control Funding Formula (LCFF) Revenue	Projected LCFF revenue for any of the current or two subsequent fiscal years has not changed by more than two percent since budget adoption.	X	
5	Salaries and Benefits	Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures has not changed by more than the standard for the current and two subsequent fiscal years.		X
6a	Other Revenues	Projected operating revenues (federal, other state, other local) for the current and two subsequent fiscal years have not changed by more than five percent since budget adoption.		X
6b	Other Expenditures	Projected operating expenditures (books and supplies, services and other expenditures) for the current and two subsequent fiscal years have not changed by more than five percent since budget adoption.	X	
7	Ongoing and Major Maintenance Account	If applicable, changes occurring since budget adoption meet the required contribution to the ongoing and major maintenance account (i.e., restricted maintenance account).	X	
8	Deficit Spending	Unrestricted deficit spending, if any, has not exceeded the standard in any of the current or two subsequent fiscal years.		X
9a	Fund Balance	Projected general fund balance will be positive at the end of the current and two subsequent fiscal years.	X	
9b	Cash Balance	Projected general fund cash balance will be positive at the end of the current fiscal year.	X	
10	Reserves	Available reserves (e.g., reserve for economic uncertainties, unassigned/unappropriated amounts) meet minimum requirements for the current and two subsequent fiscal years.	X	

SUPPLEMENTAL INFORMATION			No	Yes
S1	Contingent Liabilities	Have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) occurred since budget adoption that may impact the budget?	X	
S2	Using One-time Revenues to Fund Ongoing Expenditures	Are there ongoing general fund expenditures funded with one-time revenues that have changed since budget adoption by more than five percent?	X	
S3	Temporary Interfund Borrowings	Are there projected temporary borrowings between funds?	X	
S4	Contingent Revenues	Are any projected revenues for any of the current or two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?	X	
S5	Contributions	Have contributions from unrestricted to restricted resources, or transfers to or from the general fund to cover operating deficits, changed since budget adoption by more than \$20,000 and more than 5% for any of the current or two subsequent fiscal years?	X	

SUPPLEMENTAL INFORMATION (continued)			No	Yes
S6	Long-term Commitments	Does the district have long-term (multiyear) commitments or debt agreements?		X
		• If yes, have annual payments for the current or two subsequent fiscal years increased over prior year's (2018-19) annual payment?	X	
		• If yes, will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?	X	
S7a	Postemployment Benefits Other than Pensions	Does the district provide postemployment benefits other than pensions (OPEB)?		X
		• If yes, have there been changes since budget adoption in OPEB liabilities?		X
S7b	Other Self-insurance Benefits	Does the district operate any self-insurance programs (e.g., workers' compensation)?		X
		• If yes, have there been changes since budget adoption in self-insurance liabilities?		X
S8	Status of Labor Agreements	As of first interim projections, are salary and benefit negotiations still unsettled for:		
		• Certificated? (Section S8A, Line 1b)		X
		• Classified? (Section S8B, Line 1b)		X
S8	Labor Agreement Budget Revisions	For negotiations settled since budget adoption, per Government Code Section 3547.5(c), are budget revisions still needed to meet the costs of the collective bargaining agreement(s) for:		
		• Certificated? (Section S8A, Line 3)	n/a	
		• Classified? (Section S8B, Line 3)	n/a	
S9	Status of Other Funds	Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year?	X	

ADDITIONAL FISCAL INDICATORS			No	Yes
A1	Negative Cash Flow	Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund?	X	
A2	Independent Position Control	Is personnel position control independent from the payroll system?	X	
A3	Declining Enrollment	Is enrollment decreasing in both the prior and current fiscal years?	X	
A4	New Charter Schools Impacting District Enrollment	Are any new charter schools operating in district boundaries that are impacting the district's enrollment, either in the prior or current fiscal year?		X
A5	Salary Increases Exceed COLA	Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?	X	
A6	Uncapped Health Benefits	Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?	X	
A7	Independent Financial System	Is the district's financial system independent from the county office system?	X	
A8	Fiscal Distress Reports	Does the district have any reports that indicate fiscal distress? If yes, provide copies to the COE, pursuant to EC 42127.6(a).	X	
A9	Change of CBO or Superintendent	Have there been personnel changes in the superintendent or chief business official (CBO) positions within the last 12 months?	X	

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
A. DISTRICT						
1. Total District Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (includes Necessary Small School ADA)	22,335.82	22,335.82	22,409.82	22,409.82	74.00	0%
2. Total Basic Aid Choice/Court Ordered Voluntary Pupil Transfer Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.00	0.00	0.00	0.00	0.00	0%
3. Total Basic Aid Open Enrollment Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.00	0.00	0.00	0.00	0.00	0%
4. Total, District Regular ADA (Sum of Lines A1 through A3)	22,335.82	22,335.82	22,409.82	22,409.82	74.00	0%
5. District Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	12.10	12.10	12.78	12.78	0.68	6%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]	0.00	0.00	0.00	0.00	0.00	0%
g. Total, District Funded County Program ADA (Sum of Lines A5a through A5f)	12.10	12.10	12.78	12.78	0.68	6%
6. TOTAL DISTRICT ADA (Sum of Line A4 and Line A5g)	22,347.92	22,347.92	22,422.60	22,422.60	74.68	0%
7. Adults in Correctional Facilities	0.00	0.00	0.00	0.00	0.00	0%
8. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
B. COUNTY OFFICE OF EDUCATION						
1. County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, County Program Alternative Education ADA (Sum of Lines B1a through B1c)	0.00	0.00	0.00	0.00	0.00	0%
2. District Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]	0.00	0.00	0.00	0.00	0.00	0%
g. Total, District Funded County Program ADA (Sum of Lines B2a through B2f)	0.00	0.00	0.00	0.00	0.00	0%
3. TOTAL COUNTY OFFICE ADA (Sum of Lines B1d and B2g)						
	0.00	0.00	0.00	0.00	0.00	0%
4. Adults in Correctional Facilities						
	0.00	0.00	0.00	0.00	0.00	0%
5. County Operations Grant ADA						
	0.00	0.00	0.00	0.00	0.00	0%
6. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
C. CHARTER SCHOOL ADA						
Authorizing LEAs reporting charter school SACS financial data in their Fund 01, 09, or 62 use this worksheet to report ADA for those charter schools. Charter schools reporting SACS financial data separately from their authorizing LEAs in Fund 01 or Fund 62 use this worksheet to report their ADA.						
FUND 01: Charter School ADA corresponding to SACS financial data reported in Fund 01.						
1. Total Charter School Regular ADA	0.00	0.00	0.00	0.00	0.00	0%
2. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C2a through C2c)	0.00	0.00	0.00	0.00	0.00	0%
3. Charter School Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. Total, Charter School Funded County Program ADA (Sum of Lines C3a through C3e)	0.00	0.00	0.00	0.00	0.00	0%
4. TOTAL CHARTER SCHOOL ADA (Sum of Lines C1, C2d, and C3f)	0.00	0.00	0.00	0.00	0.00	0%
FUND 09 or 62: Charter School ADA corresponding to SACS financial data reported in Fund 09 or Fund 62.						
5. Total Charter School Regular ADA	6,040.17	6,040.17	6,029.62	6,029.62	(10.55)	0%
6. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C6a through C6c)	0.00	0.00	0.00	0.00	0.00	0%
7. Charter School Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. Total, Charter School Funded County Program ADA (Sum of Lines C7a through C7e)	0.00	0.00	0.00	0.00	0.00	0%
8. TOTAL CHARTER SCHOOL ADA (Sum of Lines C5, C6d, and C7f)	6,040.17	6,040.17	6,029.62	6,029.62	(10.55)	0%
9. TOTAL CHARTER SCHOOL ADA Reported in Fund 01, 09, or 62 (Sum of Lines C4 and C8)	6,040.17	6,040.17	6,029.62	6,029.62	(10.55)	0%

Provide methodology and assumptions used to estimate ADA, enrollment, revenues, expenditures, reserves and fund balance, and multiyear commitments (including cost-of-living adjustments).

Deviations from the standards must be explained and may affect the interim certification.

CRITERIA AND STANDARDS

1. CRITERION: Average Daily Attendance

STANDARD: Funded average daily attendance (ADA) for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since budget adoption.

District's ADA Standard Percentage Range: -2.0% to +2.0%

1A. Calculating the District's ADA Variances

DATA ENTRY: Budget Adoption data that exist for the current year will be extracted; otherwise, enter data into the first column for all fiscal years. First Interim Projected Year Totals data that exist for the current year will be extracted; otherwise, enter data for all fiscal years. Enter district regular ADA and charter school ADA corresponding to financial data reported in the General Fund, only, for all fiscal years.

Estimated Funded ADA

Fiscal Year	Budget Adoption Budget (Form 01CS, Item 1A)	First Interim Projected Year Totals (Form AI, Lines A4 and C4)	Percent Change	Status
Current Year (2019-20) District Regular Charter School	22,336.00	22,409.82		
		0.00		
	Total ADA	22,336.00	22,409.82	0.3%
1st Subsequent Year (2020-21) District Regular Charter School	22,336.00	22,409.82		
	Total ADA	22,336.00	22,409.82	0.3%
2nd Subsequent Year (2021-22) District Regular Charter School	22,336.00	22,409.82		
	Total ADA	22,336.00	22,409.82	0.3%

1B. Comparison of District ADA to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Funded ADA has not changed since budget adoption by more than two percent in any of the current year or two subsequent fiscal years.

Explanation:
(required if NOT met)

2. CRITERION: Enrollment

STANDARD: Projected enrollment for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since budget adoption.

District's Enrollment Standard Percentage Range: -2.0% to +2.0%

2A. Calculating the District's Enrollment Variances

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column for all fiscal years. Enter data in the second column for all fiscal years. Enter district regular enrollment and charter school enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years.

Fiscal Year	Enrollment		Percent Change	Status
	Budget Adoption (Form 01CS, Item 3B)	First Interim CBEDS/Projected		
Current Year (2019-20)				
District Regular	23,082	23,122		
Charter School				
Total Enrollment	23,082	23,122	0.2%	Met
1st Subsequent Year (2020-21)				
District Regular	23,082	23,122		
Charter School				
Total Enrollment	23,082	23,122	0.2%	Met
2nd Subsequent Year (2021-22)				
District Regular	23,082	23,122		
Charter School				
Total Enrollment	23,082	23,122	0.2%	Met

2B. Comparison of District Enrollment to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Enrollment projections have not changed since budget adoption by more than two percent for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

3. CRITERION: ADA to Enrollment

STANDARD: Projected second period (P-2) average daily attendance (ADA) to enrollment ratio for any of the current fiscal year or two subsequent fiscal years has not increased from the historical average ratio from the three prior fiscal years by more than one half of one percent (0.5%).

3A. Calculating the District's ADA to Enrollment Standard

DATA ENTRY: Unaudited Actuals data that exist will be extracted into the P-2 ADA column for the First Prior Year; otherwise, enter First Prior Year data. P-2 ADA for the second and third prior years are preloaded. Budget Adoption data that exist will be extracted into the Enrollment column; otherwise, enter Enrollment data for all fiscal years. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years.

Fiscal Year	P-2 ADA Unaudited Actuals (Form A, Lines A4 and C4)	Enrollment CBEDS Actual (Form 01CS, Item 2A)	Historical Ratio of ADA to Enrollment
Third Prior Year (2016-17)			
District Regular	22,663	23,491	
Charter School			
Total ADA/Enrollment	22,663	23,491	96.5%
Second Prior Year (2017-18)			
District Regular	22,595	23,411	
Charter School			
Total ADA/Enrollment	22,595	23,411	96.5%
First Prior Year (2018-19)			
District Regular	22,336	23,082	
Charter School	0		
Total ADA/Enrollment	22,336	23,082	96.8%
Historical Average Ratio:			96.6%
District's ADA to Enrollment Standard (historical average ratio plus 0.5%):			97.1%

3B. Calculating the District's Projected Ratio of ADA to Enrollment

DATA ENTRY: Estimated P-2 ADA will be extracted into the first column for the Current Year; enter data in the first column for the subsequent fiscal years. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years. All other data are extracted.

Fiscal Year	Estimated P-2 ADA (Form AI, Lines A4 and C4)	Enrollment CBEDS/Projected (Criterion 2, Item 2A)	Ratio of ADA to Enrollment	Status
Current Year (2019-20)				
District Regular	22,410	23,122		
Charter School	0			
Total ADA/Enrollment	22,410	23,122	96.9%	Met
1st Subsequent Year (2020-21)				
District Regular	22,410	23,122		
Charter School				
Total ADA/Enrollment	22,410	23,122	96.9%	Met
2nd Subsequent Year (2021-22)				
District Regular	22,410	23,122		
Charter School				
Total ADA/Enrollment	22,410	23,122	96.9%	Met

3C. Comparison of District ADA to Enrollment Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Projected P-2 ADA to enrollment ratio has not exceeded the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

4. CRITERION: LCFF Revenue

STANDARD: Projected LCFF revenue for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since budget adoption.

District's LCFF Revenue Standard Percentage Range: -2.0% to +2.0%

4A. Calculating the District's Projected Change in LCFF Revenue

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column. In the First Interim column, Current Year data are extracted; enter data for the two subsequent years.

Fiscal Year	LCFF Revenue (Fund 01, Objects 8011, 8012, 8020-8089)		Percent Change	Status
	Budget Adoption	First Interim		
	(Form 01CS, Item 4B)	Projected Year Totals		
Current Year (2019-20)	236,448,191.00	238,563,753.00	0.9%	Met
1st Subsequent Year (2020-21)	243,535,842.00	244,965,133.00	0.6%	Met
2nd Subsequent Year (2021-22)	249,608,949.00	250,324,447.00	0.3%	Met

4B. Comparison of District LCFF Revenue to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - LCFF revenue has not changed since budget adoption by more than two percent for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

5. CRITERION: Salaries and Benefits

STANDARD: Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures for any of the current fiscal year or two subsequent fiscal years has not changed from the historical average ratio from the three prior fiscal years by more than the greater of three percent or the district's required reserves percentage.

5A. Calculating the District's Historical Average Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: Unaudited Actuals data that exist for the First Prior Year will be extracted; otherwise, enter data for the First Prior Year. Unaudited Actuals data for the second and third prior years are preloaded.

Fiscal Year	Unaudited Actuals - Unrestricted (Resources 0000-1999)		Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures
	Salaries and Benefits (Form 01, Objects 1000-3999)	Total Expenditures (Form 01, Objects 1000-7499)	
Third Prior Year (2016-17)	160,875,418.26	184,556,628.69	87.2%
Second Prior Year (2017-18)	168,322,470.81	187,039,698.25	90.0%
First Prior Year (2018-19)	172,618,384.63	190,145,679.76	90.8%
Historical Average Ratio:			89.3%

	Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
District's Reserve Standard Percentage (Criterion 10B, Line 4)	3.0%	3.0%	3.0%
District's Salaries and Benefits Standard (historical average ratio, plus/minus the greater of 3% or the district's reserve standard percentage):	86.3% to 92.3%	86.3% to 92.3%	86.3% to 92.3%

5B. Calculating the District's Projected Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: If Form MYPI exists, Projected Year Totals data for the two subsequent years will be extracted; if not, enter Projected Year Totals data. Projected Year Totals data for Current Year are extracted.

Fiscal Year	Projected Year Totals - Unrestricted (Resources 0000-1999)		Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures	Status
	Salaries and Benefits (Form 011, Objects 1000-3999) (Form MYPI, Lines B1-B3)	Total Expenditures (Form 011, Objects 1000-7499) (Form MYPI, Lines B1-B8, B10)		
Current Year (2019-20)	180,020,948.00	199,749,091.00	90.1%	Met
1st Subsequent Year (2020-21)	186,477,439.92	198,821,358.30	93.8%	Not Met
2nd Subsequent Year (2021-22)	190,773,705.27	193,593,536.31	98.5%	Not Met

5C. Comparison of District Salaries and Benefits Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD NOT MET - Projected ratio of unrestricted salary and benefit costs to total unrestricted expenditures has changed by more than the standard in any of the current year or two subsequent fiscal years. Provide reasons why the change(s) exceed the standard and a description of the methods and assumptions used in projecting salaries and benefits.

Explanation:
(required if NOT met)

Total unrestricted expenditures for 2020-21 and 2021-22 include estimated reductions in the Other Adjustments section of the MYP of \$7,500,000 and \$10,000,000, respectively, in order to meet the required minimum 3% reserve level. If the proposed \$7.5 million reduction is implemented at a salary and benefit ratio of 80%, the ratio for 2020-21 would be reduced to 90.8%. In addition, if the \$10 million reduction is implemented in 2021-22, the ratio would be reduced to 94.4%

6. CRITERION: Other Revenues and Expenditures

STANDARD: Projected operating revenues (including federal, other state and other local) or expenditures (including books and supplies, and services and other operating), for any of the current fiscal year or two subsequent fiscal years, have not changed by more than five percent since budget adoption.

Changes that exceed five percent in any major object category must be explained.

District's Other Revenues and Expenditures Standard Percentage Range:	-5.0% to +5.0%
District's Other Revenues and Expenditures Explanation Percentage Range:	-5.0% to +5.0%

6A. Calculating the District's Change by Major Object Category and Comparison to the Explanation Percentage Range

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column. First Interim data for the Current Year are extracted. If First Interim Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the second column.

Explanations must be entered for each category if the percent change for any year exceeds the district's explanation percentage range.

Object Range / Fiscal Year	Budget Adoption Budget (Form 01CS, Item 6B)	First Interim Projected Year Totals (Fund 01) (Form MYPI)	Percent Change	Change Is Outside Explanation Range
Federal Revenue (Fund 01, Objects 8100-8299) (Form MYPI, Line A2)				
Current Year (2019-20)	15,977,947.00	16,522,525.00	3.4%	No
1st Subsequent Year (2020-21)	15,977,947.00	16,431,540.00	2.8%	No
2nd Subsequent Year (2021-22)	15,977,947.00	16,281,540.00	1.9%	No

Explanation:
(required if Yes)

Other State Revenue (Fund 01, Objects 8300-8599) (Form MYPI, Line A3)				
Current Year (2019-20)	18,878,108.00	24,678,586.00	30.7%	Yes
1st Subsequent Year (2020-21)	18,878,108.00	19,025,536.00	0.8%	No
2nd Subsequent Year (2021-22)	18,878,108.00	19,025,536.00	0.8%	No

Explanation:
(required if Yes)

State revenues for 2019-20 are outside the acceptable range because of the additional one-time unrestricted Special Education Early Intervention Grant, which was not accounted for in our Adopted Budget. We subsequently revised our 2019-20 Operating Budget as part of the 2018-19 Unaudited Actuals SACS submission.

Other Local Revenue (Fund 01, Objects 8600-8799) (Form MYPI, Line A4)				
Current Year (2019-20)	29,999,332.00	30,582,064.00	1.9%	No
1st Subsequent Year (2020-21)	29,899,332.00	29,918,258.00	0.1%	No
2nd Subsequent Year (2021-22)	29,899,332.00	29,918,258.00	0.1%	No

Explanation:
(required if Yes)

Books and Supplies (Fund 01, Objects 4000-4999) (Form MYPI, Line B4)				
Current Year (2019-20)	8,459,361.00	8,308,838.17	-1.8%	No
1st Subsequent Year (2020-21)	10,089,399.99	8,626,450.77	-14.5%	Yes
2nd Subsequent Year (2021-22)	10,969,747.99	8,775,452.77	-20.0%	Yes

Explanation:
(required if Yes)

Books and supplies are outside of the acceptable range for 2020-21 and 2021-22 primarily due to the decrease in the Supplemental and Concentration entitlement since the Adopted Budget, driven by a decrease in the average unduplicated pupil count in future years. Any growth for future years is budgeted in this category.

Services and Other Operating Expenditures (Fund 01, Objects 5000-5999) (Form MYPI, Line B5)				
Current Year (2019-20)	28,563,759.05	29,685,006.40	3.9%	No
1st Subsequent Year (2020-21)	29,113,394.65	29,526,611.79	1.4%	No
2nd Subsequent Year (2021-22)	29,903,846.05	30,299,924.45	1.3%	No

Explanation:
(required if Yes)

6B. Calculating the District's Change in Total Operating Revenues and Expenditures

DATA ENTRY: All data are extracted or calculated.

Object Range / Fiscal Year	Budget Adoption Budget	First Interim Projected Year Totals	Percent Change	Status
Total Federal, Other State, and Other Local Revenue (Section 6A)				
Current Year (2019-20)	64,855,387.00	71,783,175.00	10.7%	Not Met
1st Subsequent Year (2020-21)	64,755,387.00	65,375,334.00	1.0%	Met
2nd Subsequent Year (2021-22)	64,755,387.00	65,225,334.00	0.7%	Met
Total Books and Supplies, and Services and Other Operating Expenditures (Section 6A)				
Current Year (2019-20)	37,023,120.05	37,993,844.57	2.6%	Met
1st Subsequent Year (2020-21)	39,202,794.64	38,153,062.56	-2.7%	Met
2nd Subsequent Year (2021-22)	40,873,594.04	39,075,377.22	-4.4%	Met

6C. Comparison of District Total Operating Revenues and Expenditures to the Standard Percentage Range

DATA ENTRY: Explanations are linked from Section 6A if the status in Section 6B is Not Met; no entry is allowed below.

- 1a. STANDARD NOT MET - One or more projected operating revenue have changed since budget adoption by more than the standard in one or more of the current year or two subsequent fiscal years. Reasons for the projected change, descriptions of the methods and assumptions used in the projections, and what changes, if any, will be made to bring the projected operating revenues within the standard must be entered in Section 6A above and will also display in the explanation box below.

Explanation:

Federal Revenue
(linked from 6A
if NOT met)

Explanation:

Other State Revenue
(linked from 6A
if NOT met)

State revenues for 2019-20 are outside the acceptable range because of the additional one-time unrestricted Special Education Early Intervention Grant, which was not accounted for in our Adopted Budget. We subsequently revised our 2019-20 Operating Budget as part of the 2018-19 Unaudited Actuals SACS submission.

Explanation:

Other Local Revenue
(linked from 6A
if NOT met)

- 1b. STANDARD MET - Projected total operating expenditures have not changed since budget adoption by more than the standard for the current year and two subsequent fiscal years.

Explanation:

Books and Supplies
(linked from 6A
if NOT met)

Explanation:

Services and Other Exps
(linked from 6A
if NOT met)

7. CRITERION: Facilities Maintenance

STANDARD: Identify changes that have occurred since budget adoption in the projected contributions for facilities maintenance funding as required pursuant to Education Code Section 17070.75, or in how the district is providing adequately to preserve the functionality of its facilities for their normal life in accordance with Education Code sections 52060(d)(1) and 17002(d)(1).

Determining the District's Compliance with the Contribution Requirement for EC Section 17070.75 - Ongoing and Major Maintenance/Restricted Maintenance Account (OMMA/RMA)

NOTE: EC Section 17070.75 requires the district to deposit into the account a minimum amount equal to or greater than three percent of the total general fund expenditures and other financing uses for that fiscal year.

DATA ENTRY: Enter the Required Minimum Contribution if Budget data does not exist. Budget data that exist will be extracted; otherwise, enter budget data into lines 1, if applicable, and 2. All other data are extracted.

	Required Minimum Contribution	First Interim Contribution Projected Year Totals (Fund 01, Resource 8150, Objects 8900-8999)	Status
1. OMMA/RMA Contribution	8,850,036.09	8,851,000.00	Met
2. Budget Adoption Contribution (information only) (Form 01CS, Criterion 7)		8,831,775.00	

If status is not met, enter an X in the box that best describes why the minimum required contribution was not made:

- Not applicable (district does not participate in the Leroy F. Greene School Facilities Act of 1998)
- Exempt (due to district's small size [EC Section 17070.75 (b)(2)(E)])
- Other (explanation must be provided)

Explanation:
(required if NOT met
and Other is marked)

8. CRITERION: Deficit Spending

STANDARD: Unrestricted deficit spending (total unrestricted expenditures and other financing uses is greater than total unrestricted revenues and other financing sources) as a percentage of total unrestricted expenditures and other financing uses, has not exceeded one-third of the district's available reserves¹ as a percentage of total expenditures and other financing uses² in any of the current fiscal year or two subsequent fiscal years.

¹Available reserves are the unrestricted amounts in the Stabilization Arrangements, Reserve for Economic Uncertainties, and Unassigned/Unappropriated accounts in the General Fund and the Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

²A school district that is the Administrative Unit of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

8A. Calculating the District's Deficit Spending Standard Percentage Levels

DATA ENTRY: All data are extracted or calculated.

	Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
District's Available Reserve Percentages (Criterion 10C, Line 9)	11.7%	9.1%	9.5%
District's Deficit Spending Standard Percentage Levels (one-third of available reserve percentage):	3.9%	3.0%	3.2%

8B. Calculating the District's Deficit Spending Percentages

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the first and second columns.

Fiscal Year	Projected Year Totals		Deficit Spending Level (If Net Change in Unrestricted Fund Balance is negative, else N/A)	Status
	Net Change in Unrestricted Fund Balance (Form 011, Section E) (Form MYPI, Line C)	Total Unrestricted Expenditures and Other Financing Uses (Form 011, Objects 1000-7999) (Form MYPI, Line B11)		
Current Year (2019-20)	(6,412,748.00)	199,749,091.00	3.2%	Met
1st Subsequent Year (2020-21)	(7,542,970.30)	198,821,358.30	3.8%	Not Met
2nd Subsequent Year (2021-22)	744,165.69	193,593,536.31	N/A	Met

8C. Comparison of District Deficit Spending to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. **STANDARD NOT MET** - Unrestricted deficit spending has exceeded the standard percentage level in any of the current year or two subsequent fiscal years. Provide reasons for the deficit spending, a description of the methods and assumptions used in balancing the unrestricted budget, and what changes will be made to ensure that the budget deficits are eliminated or are balanced within the standard.

Explanation:
(required if NOT met)

The primary causes of the District's deficit spending in future years are the ongoing increases in retirement costs and the full implementation of the LCFF. The District projects ongoing budget reductions of \$7,500,000 in 2020-21 and \$10,000,000 in 2021-22 in order to meet the required minimum 3% reserve standard.

9. CRITERION: Fund and Cash Balances

A. FUND BALANCE STANDARD: Projected general fund balance will be positive at the end of the current fiscal year and two subsequent fiscal years.

9A-1. Determining if the District's General Fund Ending Balance is Positive

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years.

Fiscal Year	Ending Fund Balance General Fund Projected Year Totals (Form 011, Line F2) (Form MYPI, Line D2)	Status
Current Year (2019-20)	35,443,045.05	Met
1st Subsequent Year (2020-21)	27,900,074.75	Met
2nd Subsequent Year (2021-22)	28,644,240.44	Met

9A-2. Comparison of the District's Ending Fund Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected general fund ending balance is positive for the current fiscal year and two subsequent fiscal years.

Explanation:
(required if NOT met)

B. CASH BALANCE STANDARD: Projected general fund cash balance will be positive at the end of the current fiscal year.

9B-1. Determining if the District's Ending Cash Balance is Positive

DATA ENTRY: If Form CASH exists, data will be extracted; if not, data must be entered below.

Fiscal Year	Ending Cash Balance General Fund (Form CASH, Line F, June Column)	Status
Current Year (2019-20)	27,488,897.00	Met

9B-2. Comparison of the District's Ending Cash Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected general fund cash balance will be positive at the end of the current fiscal year.

Explanation:
(required if NOT met)

10. CRITERION: Reserves

STANDARD: Available reserves¹ for any of the current fiscal year or two subsequent fiscal years are not less than the following percentages or amounts² as applied to total expenditures and other financing uses³:

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, 1st and 2nd Subsequent Year data will be extracted. If not, enter district regular ADA and charter school ADA corresponding to financial data reported in the General Fund, only, for the two subsequent years.

Percentage Level	District ADA		
5% or \$69,000 (greater of)	0	to	300
4% or \$69,000 (greater of)	301	to	1,000
3%	1,001	to	30,000
2%	30,001	to	400,000
1%	400,001	and	over

¹ Available reserves are the unrestricted amounts in the Stabilization Arrangements, Reserve for Economic Uncertainties, and Unassigned/Unappropriated accounts in the General Fund and Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

² Dollar amounts to be adjusted annually by the prior year statutory cost-of-living adjustment (Education Code Section 42238), rounded to the nearest thousand.

³ A school district that is the Administrative Unit (AU) of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

	Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
District Estimated P-2 ADA (Current Year, Form AI, Lines A4 and C4. Subsequent Years, Form MYPI, Line F2, if available.)	22,410	22,410	22,410
District's Reserve Standard Percentage Level:	3%	3%	3%

10A. Calculating the District's Special Education Pass-through Exclusions (only for districts that serve as the AU of a SELPA)

DATA ENTRY: For SELPA AUs, if Form MYPI exists, all data will be extracted including the Yes/No button selection. If not, click the appropriate Yes or No button for item 1 and, if Yes, enter data for item 2a and for the two subsequent years in item 2b; Current Year data are extracted.

For districts that serve as the AU of a SELPA (Form MYPI, Lines F1a, F1b1, and F1b2):

1. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?
2. If you are the SELPA AU and are excluding special education pass-through funds:
 - a. Enter the name(s) of the SELPA(s): _____

	Current Year Projected Year Totals (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
b. Special Education Pass-through Funds (Fund 10, resources 3300-3499 and 6500-6540, objects 7211-7213 and 7221-7223)	0.00	0.00	0.00

10B. Calculating the District's Reserve Standard

DATA ENTRY: If Form MYPI exists, all data will be extracted or calculated. If not, enter data for line 1 for the two subsequent years; Current Year data are extracted.

	Current Year Projected Year Totals (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
1. Expenditures and Other Financing Uses (Form 011, objects 1000-7999) (Form MYPI, Line B11)	295,002,166.57	293,737,231.30	290,659,409.31
2. Plus: Special Education Pass-through (Criterion 10A, Line 2b, if Criterion 10A, Line 1 is No)	0.00	0.00	0.00
3. Total Expenditures and Other Financing Uses (Line B1 plus Line B2)	295,002,166.57	293,737,231.30	290,659,409.31
4. Reserve Standard Percentage Level	3%	3%	3%
5. Reserve Standard - by Percent (Line B3 times Line B4)	8,850,065.00	8,812,116.94	8,719,782.28
6. Reserve Standard - by Amount (\$69,000 for districts with less than 1,001 ADA, else 0)	0.00	0.00	0.00
7. District's Reserve Standard (Greater of Line B5 or Line B6)	8,850,065.00	8,812,116.94	8,719,782.28

10C. Calculating the District's Available Reserve Amount

DATA ENTRY: All data are extracted from fund data and Form MYPI. If Form MYPI does not exist, enter data for the two subsequent years.

Reserve Amounts (Unrestricted resources 0000-1999 except Line 4)	Current Year Projected Year Totals (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
1. General Fund - Stabilization Arrangements (Fund 01, Object 9750) (Form MYPI, Line E1a)	0.00	0.00	0.00
2. General Fund - Reserve for Economic Uncertainties (Fund 01, Object 9789) (Form MYPI, Line E1b)	34,358,045.05	26,815,074.75	27,559,240.44
3. General Fund - Unassigned/Unappropriated Amount (Fund 01, Object 9790) (Form MYPI, Line E1c)	0.00	0.00	0.00
4. General Fund - Negative Ending Balances in Restricted Resources (Fund 01, Object 979Z, if negative, for each of resources 2000-9999) (Form MYPI, Line E1d)	0.00	0.00	0.00
5. Special Reserve Fund - Stabilization Arrangements (Fund 17, Object 9750) (Form MYPI, Line E2a)	0.00		
6. Special Reserve Fund - Reserve for Economic Uncertainties (Fund 17, Object 9789) (Form MYPI, Line E2b)	0.00		
7. Special Reserve Fund - Unassigned/Unappropriated Amount (Fund 17, Object 9790) (Form MYPI, Line E2c)	0.00		
8. District's Available Reserve Amount (Lines C1 thru C7)	34,358,045.05	26,815,074.75	27,559,240.44
9. District's Available Reserve Percentage (Information only) (Line 8 divided by Section 10B, Line 3)	11.65%	9.13%	9.48%
District's Reserve Standard (Section 10B, Line 7):	8,850,065.00	8,812,116.94	8,719,782.28
Status:	Met	Met	Met

10D. Comparison of District Reserve Amount to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Available reserves have met the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

SUPPLEMENTAL INFORMATION

DATA ENTRY: Click the appropriate Yes or No button for items S1 through S4. Enter an explanation for each Yes answer.

S1. Contingent Liabilities

1a. Does your district have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) that have occurred since budget adoption that may impact the budget?

1b. If Yes, identify the liabilities and how they may impact the budget:

S2. Use of One-time Revenues for Ongoing Expenditures

1a. Does your district have ongoing general fund expenditures funded with one-time revenues that have changed since budget adoption by more than five percent?

1b. If Yes, identify the expenditures and explain how the one-time resources will be replaced to continue funding the ongoing expenditures in the following fiscal years:

S3. Temporary Interfund Borrowings

1a. Does your district have projected temporary borrowings between funds?
(Refer to Education Code Section 42603)

1b. If Yes, identify the interfund borrowings:

S4. Contingent Revenues

1a. Does your district have projected revenues for the current fiscal year or either of the two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?

1b. If Yes, identify any of these revenues that are dedicated for ongoing expenses and explain how the revenues will be replaced or expenditures reduced:

S5. Contributions

Identify projected contributions from unrestricted resources in the general fund to restricted resources in the general fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if contributions have changed by more than \$20,000 and more than five percent since budget adoption.

Identify projected transfers to or from the general fund to cover operating deficits in either the general fund or any other fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if transfers have changed by more than \$20,000 and more than five percent since budget adoption.

Identify capital project cost overruns that have occurred since budget adoption that may impact the general fund budget.

District's Contributions and Transfers Standard: -5.0% to +5.0%
or -\$20,000 to +\$20,000

S5A. Identification of the District's Projected Contributions, Transfers, and Capital Projects that may Impact the General Fund

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column. For Contributions, the First Interim's Current Year data will be extracted. Enter First Interim Contributions for the 1st and 2nd Subsequent Years. For Transfers In and Transfers Out, if Form MYP exists, the data will be extracted into the First Interim column for the Current Year, and 1st and 2nd Subsequent Years. If Form MYP does not exist, enter data in the Current Year, and 1st and 2nd Subsequent Years. Click on the appropriate button for Item 1d; all other data will be calculated.

Description / Fiscal Year	Budget Adoption (Form 01CS, Item S5A)	First Interim Projected Year Totals	Percent Change	Amount of Change	Status
1a. Contributions, Unrestricted General Fund (Fund 01, Resources 0000-1999, Object 8980)					
Current Year (2019-20)	(44,938,563.00)	(43,923,010.00)	-2.3%	(1,015,553.00)	Met
1st Subsequent Year (2020-21)	(47,088,563.00)	(46,073,010.00)	-2.2%	(1,015,553.00)	Met
2nd Subsequent Year (2021-22)	(49,238,563.00)	(48,223,010.00)	-2.1%	(1,015,553.00)	Met
1b. Transfers In, General Fund *					
Current Year (2019-20)	0.00	0.00	0.0%	0.00	Met
1st Subsequent Year (2020-21)	0.00	0.00	0.0%	0.00	Met
2nd Subsequent Year (2021-22)	0.00	0.00	0.0%	0.00	Met
1c. Transfers Out, General Fund *					
Current Year (2019-20)	0.00	0.00	0.0%	0.00	Met
1st Subsequent Year (2020-21)	0.00	0.00	0.0%	0.00	Met
2nd Subsequent Year (2021-22)	0.00	0.00	0.0%	0.00	Met

1d. Capital Project Cost Overruns

Have capital project cost overruns occurred since budget adoption that may impact the general fund operational budget?

No

* Include transfers used to cover operating deficits in either the general fund or any other fund.

S5B. Status of the District's Projected Contributions, Transfers, and Capital Projects

DATA ENTRY: Enter an explanation if Not Met for items 1a-1c or if Yes for Item 1d.

1a. MET - Projected contributions have not changed since budget adoption by more than the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

1b. MET - Projected transfers in have not changed since budget adoption by more than the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

1c. MET - Projected transfers out have not changed since budget adoption by more than the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

--

1d. NO - There have been no capital project cost overruns occurring since budget adoption that may impact the general fund operational budget.

Project Information:
(required if YES)

S6. Long-term Commitments

Identify all existing and new multiyear commitments¹ and their annual required payment for the current fiscal year and two subsequent fiscal years.

Explain how any increase in annual payments will be funded. Also, explain how any decrease to funding sources used to pay long-term commitments will be replaced.

¹ Include multiyear commitments, multiyear debt agreements, and new programs or contracts that result in long-term obligations.

S6A. Identification of the District's Long-term Commitments

DATA ENTRY: If Budget Adoption data exist (Form 01CS, Item S6A), long-term commitment data will be extracted and it will only be necessary to click the appropriate button for Item 1b. Extracted data may be overwritten to update long-term commitment data in Item 2, as applicable. If no Budget Adoption data exist, click the appropriate buttons for items 1a and 1b, and enter all other data, as applicable.

1. a. Does your district have long-term (multiyear) commitments?
(If No, skip items 1b and 2 and sections S6B and S6C)
- b. If Yes to Item 1a, have new long-term (multiyear) commitments been incurred since budget adoption?
2. If Yes to Item 1a, list (or update) all new and existing multiyear commitments and required annual debt service amounts. Do not include long-term commitments for postemployment benefits other than pensions (OPEB); OPEB is disclosed in Item S7A.

Type of Commitment	# of Years Remaining	SACS Fund and Object Codes Used For:		Principal Balance as of July 1, 2019
		Funding Sources (Revenues)	Debt Service (Expenditures)	
Capital Leases	3	Fund 01-00 / Fund 09-00	7439	240,807
Certificates of Participation	22	CFD Debt Service (52-00)	7438, 7439	136,420,000
General Obligation Bonds	23	Fund 51-00		120,340,000
Supp Early Retirement Program	N/A	N/A	N/A	N/A
State School Building Loans	N/A	N/A	N/A	N/A
Compensated Absences	1	Compensated Absences	Multiple salary object codes	1,355,976

Other Long-term Commitments (do not include OPEB):

QZAB & CFD Bonds				0
Bond Premium - GO Bonds	23			7,667,959
Bond Premium - COP	22			8,882,684
TOTAL:				274,907,426

Type of Commitment (continued)	Prior Year (2018-19) Annual Payment (P & I)	Current Year (2019-20) Annual Payment (P & I)	1st Subsequent Year (2020-21) Annual Payment (P & I)	2nd Subsequent Year (2021-22) Annual Payment (P & I)
Capital Leases	120,597	108,255	94,500	29,071
Certificates of Participation	14,297,849	13,951,349	14,124,323	14,536,802
General Obligation Bonds	10,557,550	10,106,775	10,257,363	10,366,125
Supp Early Retirement Program	N/A	N/A	N/A	N/A
State School Building Loans	N/A	N/A	N/A	N/A
Compensated Absences	0	0	0	0

Other Long-term Commitments (continued):

QZAB & CFD Bonds	5,000,000	0	0	0
Bond Premium - GO Bonds	464,866	472,291	500,529	525,125
Bond Premium - COP	588,284	647,475	698,247	778,404
Total Annual Payments:	31,029,146	25,286,145	25,674,962	26,235,527
Has total annual payment increased over prior year (2018-19)?	No	No	No	No

S6B. Comparison of the District's Annual Payments to Prior Year Annual Payment

DATA ENTRY: Enter an explanation if Yes.

- 1a. No - Annual payments for long-term commitments have not increased in one or more of the current and two subsequent fiscal years.

Explanation:
(Required if Yes
to increase in total
annual payments)

S6C. Identification of Decreases to Funding Sources Used to Pay Long-term Commitments

DATA ENTRY: Click the appropriate Yes or No button in Item 1; if Yes, an explanation is required in Item 2.

1. Will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?

No

2. No - Funding sources will not decrease or expire prior to the end of the commitment period, and one-time funds are not being used for long-term commitment.

Explanation:
(Required if Yes)

S7. Unfunded Liabilities

Identify any changes in estimates for unfunded liabilities since budget adoption, and indicate whether the changes are the result of a new actuarial valuation.

S7A. Identification of the District's Estimated Unfunded Liability for Postemployment Benefits Other Than Pensions (OPEB)

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. Budget Adoption data that exist (Form 01CS, Item S7A) will be extracted; otherwise, enter Budget Adoption and First Interim data in items 2-4.

- 1. a. Does your district provide postemployment benefits other than pensions (OPEB)? (If No, skip items 1b-4)
- b. If Yes to Item 1a, have there been changes since budget adoption in OPEB liabilities?
- c. If Yes to Item 1a, have there been changes since budget adoption in OPEB contributions?

	Budget Adoption (Form 01CS, Item S7A)	First Interim
2. OPEB Liabilities		
a. Total OPEB liability	40,551,724.00	51,710,221.00
b. OPEB plan(s) fiduciary net position (if applicable)	16,803,428.00	16,809,954.00
c. Total/Net OPEB liability (Line 2a minus Line 2b)	23,748,296.00	34,900,267.00
d. Is total OPEB liability based on the district's estimate or an actuarial valuation?	Actuarial	Actuarial
e. If based on an actuarial valuation, indicate the date of the OPEB valuation.	Jun 30, 2018	Jun 30, 2019

	Budget Adoption (Form 01CS, Item S7A)	First Interim
3. OPEB Contributions		
a. OPEB actuarially determined contribution (ADC) if available, per actuarial valuation or Alternative Measurement Method		
Current Year (2019-20)	0.00	0.00
1st Subsequent Year (2020-21)	0.00	0.00
2nd Subsequent Year (2021-22)	0.00	0.00
b. OPEB amount contributed (for this purpose, include premiums paid to a self-insurance fund) (Funds 01-70, objects 3701-3752)		
Current Year (2019-20)	0.00	0.00
1st Subsequent Year (2020-21)	0.00	0.00
2nd Subsequent Year (2021-22)	0.00	0.00
c. Cost of OPEB benefits (equivalent of "pay-as-you-go" amount)		
Current Year (2019-20)	909,243.00	1,010,331.04
1st Subsequent Year (2020-21)	909,243.00	1,010,331.04
2nd Subsequent Year (2021-22)	909,243.00	1,010,331.04
d. Number of retirees receiving OPEB benefits		
Current Year (2019-20)	153	135
1st Subsequent Year (2020-21)	153	135
2nd Subsequent Year (2021-22)	153	135

4. Comments:

Eligibility of retiree health coverage requires retirement under either STRS or PERS on or after age 55, with at least 10 years of service (5 years of service for non-represented certificated employees hired prior to October 1, 2007). The District participates in several partial-experience rated insurance products for its health coverage. Effective January 1, 2019, the health benefits contribution increased to \$6,500 for certificated employees. For classified employees and other non-represented employees who had health benefits as of September 18, 2007, the maximum is based on age and service at retirement, with the highest amount being \$8,009 per year. For classified employees who became benefit eligible or were hired after September 18, 2007, the annual maximum is \$6,500, effective January 1, 2019. The District also provides \$1,200 for any employee waiving coverage. Benefits cease for all retirees at age 65. The District partially funds the OPEB liability through a trust account with the CalPERS CERBT.

S7B. Identification of the District's Unfunded Liability for Self-insurance Programs

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. Budget Adoption data that exist (Form 01CS, Item S7B) will be extracted; otherwise, enter Budget Adoption and First Interim data in items 2-4.

1. a. Does your district operate any self-insurance programs such as workers' compensation, employee health and welfare, or property and liability? (Do not include OPEB; which is covered in Section S7A) (If No, skip items 1b-4)

Yes

b. If Yes to item 1a, have there been changes since budget adoption in self-insurance liabilities?

Yes

c. If Yes to item 1a, have there been changes since budget adoption in self-insurance contributions?

Yes

2. Self-Insurance Liabilities

- a. Accrued liability for self-insurance programs
- b. Unfunded liability for self-insurance programs

	Budget Adoption (Form 01CS, Item S7B)	First Interim
a.	9,577,577.00	9,480,447.00
b.	0.00	0.00

3. Self-Insurance Contributions

- a. Required contribution (funding) for self-insurance programs
 - Current Year (2019-20)
 - 1st Subsequent Year (2020-21)
 - 2nd Subsequent Year (2021-22)
- b. Amount contributed (funded) for self-insurance programs
 - Current Year (2019-20)
 - 1st Subsequent Year (2020-21)
 - 2nd Subsequent Year (2021-22)

	Budget Adoption (Form 01CS, Item S7B)	First Interim
a.		
Current Year (2019-20)	4,215,415.00	4,157,411.00
1st Subsequent Year (2020-21)	4,215,415.00	4,341,932.00
2nd Subsequent Year (2021-22)	4,215,415.00	4,341,932.00
b.		
Current Year (2019-20)	3,200,000.00	3,300,000.00
1st Subsequent Year (2020-21)	3,200,000.00	3,300,000.00
2nd Subsequent Year (2021-22)	3,200,000.00	3,300,000.00

4. Comments:

An actuarial study of the self-insured workers compensation program is completed annually.
--

S8. Status of Labor Agreements

Analyze the status of all employee labor agreements. Identify new labor agreements that have been ratified since budget adoption, as well as new commitments provided as part of previously ratified multiyear agreements; and include all contracts, including all administrator contracts (and including all compensation). For new agreements, indicate the date of the required board meeting. Compare the increase in new commitments to the projected increase in ongoing revenues and explain how these commitments will be funded in future fiscal years.

If salary and benefit negotiations are not finalized, upon settlement with certificated or classified staff:

The school district must determine the cost of the settlement, including salaries, benefits, and any other agreements that change costs, and provide the county office of education (COE) with an analysis of the cost of the settlement and its impact on the operating budget.

The county superintendent shall review the analysis relative to the criteria and standards and may provide written comments to the president of the district governing board and superintendent.

S8A. Cost Analysis of District's Labor Agreements - Certificated (Non-management) Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Certificated Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Certificated Labor Agreements as of the Previous Reporting Period

Were all certificated labor negotiations settled as of budget adoption?

No

If Yes, complete number of FTEs, then skip to section S8B.

If No, continue with section S8A.

Certificated (Non-management) Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2018-19)	Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
Number of certificated (non-management) full-time-equivalent (FTE) positions	1,311.0	1,313.0	1,313.0	1,313.0

1a. Have any salary and benefit negotiations been settled since budget adoption?

No

If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.

If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.

If No, complete questions 6 and 7.

1b. Are any salary and benefit negotiations still unsettled?

Yes

If Yes, complete questions 6 and 7.

Negotiations Settled Since Budget Adoption

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

2b. Per Government Code Section 3547.5(b), was the collective bargaining agreement certified by the district superintendent and chief business official?

If Yes, date of Superintendent and CBO certification:

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the collective bargaining agreement?

n/a

If Yes, date of budget revision board adoption:

4. Period covered by the agreement:

Begin Date:

End Date:

5. Salary settlement:

Current Year
(2019-20)

1st Subsequent Year
(2020-21)

2nd Subsequent Year
(2021-22)

Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?

--	--	--

One Year Agreement

Total cost of salary settlement

--	--	--

% change in salary schedule from prior year
or

--	--	--

Multiyear Agreement

Total cost of salary settlement

--	--	--

% change in salary schedule from prior year
(may enter text, such as "Reopener")

--	--	--

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

6. Cost of a one percent increase in salary and statutory benefits

1,299,638

7. Amount included for any tentative salary schedule increases

Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
0	0	0

Certificated (Non-management) Health and Welfare (H&W) Benefits

- Are costs of H&W benefit changes included in the interim and MYPs?
- Total cost of H&W benefits
- Percent of H&W cost paid by employer
- Percent projected change in H&W cost over prior year

Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
Yes	Yes	Yes
14,689,998	15,277,598	15,888,702
82.2%	82.2%	82.2%
4.0%	4.0%	4.0%

Certificated (Non-management) Prior Year Settlements Negotiated Since Budget Adoption

Are any new costs negotiated since budget adoption for prior year settlements included in the interim?

No		
----	--	--

If Yes, amount of new costs included in the interim and MYPs
If Yes, explain the nature of the new costs:

Certificated (Non-management) Step and Column Adjustments

- Are step & column adjustments included in the interim and MYPs?
- Cost of step & column adjustments
- Percent change in step & column over prior year

Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
Yes	Yes	Yes
2,121,824	2,164,260	2,207,546
2.0%	2.0%	2.0%

Certificated (Non-management) Attrition (layoffs and retirements)

- Are savings from attrition included in the interim and MYPs?
- Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?

Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
Yes	Yes	Yes
Yes	Yes	Yes

Certificated (Non-management) - Other

List other significant contract changes that have occurred since budget adoption and the cost impact of each change (i.e., class size, hours of employment, leave of absence, bonuses, etc.):

S8B. Cost Analysis of District's Labor Agreements - Classified (Non-management) Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Classified Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Classified Labor Agreements as of the Previous Reporting Period

Were all classified labor negotiations settled as of budget adoption?
 If Yes, complete number of FTEs, then skip to section S8C.
 If No, continue with section S8B.

Classified (Non-management) Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2018-19)	Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
Number of classified (non-management) FTE positions	918.2	926.9	926.9	926.9

1a. Have any salary and benefit negotiations been settled since budget adoption?
 If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.
 If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.
 If No, complete questions 6 and 7.

1b. Are any salary and benefit negotiations still unsettled?
 If Yes, complete questions 6 and 7.

Negotiations Settled Since Budget Adoption

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:
 2b. Per Government Code Section 3547.5(b), was the collective bargaining agreement certified by the district superintendent and chief business official?
 If Yes, date of Superintendent and CBO certification:
 3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the collective bargaining agreement?
 If Yes, date of budget revision board adoption:
 4. Period covered by the agreement: Begin Date: End Date:

5. Salary settlement:

	Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?			

One Year Agreement

Total cost of salary settlement			
% change in salary schedule from prior year or			

Multiyear Agreement

Total cost of salary settlement			
% change in salary schedule from prior year (may enter text, such as "Reopener")			

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

6. Cost of a one percent increase in salary and statutory benefits

7. Amount included for any tentative salary schedule increases

	Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
	0	0	0

Classified (Non-management) Health and Welfare (H&W) Benefits

1. Are costs of H&W benefit changes included in the interim and MYPs?
2. Total cost of H&W benefits
3. Percent of H&W cost paid by employer
4. Percent projected change in H&W cost over prior year

Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
Yes	Yes	Yes
9,502,378	9,882,473	10,277,772
89.3%	89.3%	89.3%
4.0%	4.0%	4.0%

Classified (Non-management) Prior Year Settlements Negotiated Since Budget Adoption

Are any new costs negotiated since budget adoption for prior year settlements included in the interim?

No		
----	--	--

If Yes, amount of new costs included in the interim and MYPs
If Yes, explain the nature of the new costs:

Classified (Non-management) Step and Column Adjustments

1. Are step & column adjustments included in the interim and MYPs?
2. Cost of step & column adjustments
3. Percent change in step & column over prior year

Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
Yes	Yes	Yes
666,777	678,445	690,318
1.8%	1.8%	1.8%

Classified (Non-management) Attrition (layoffs and retirements)

1. Are savings from attrition included in the interim and MYPs?
2. Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?

Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
Yes	Yes	Yes
Yes	Yes	Yes

Classified (Non-management) - Other

List other significant contract changes that have occurred since budget adoption and the cost impact of each (i.e., hours of employment, leave of absence, bonuses, etc.):

S8C. Cost Analysis of District's Labor Agreements - Management/Supervisor/Confidential Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period

Were all managerial/confidential labor negotiations settled as of budget adoption?
If Yes or n/a, complete number of FTEs, then skip to S9.
If No, continue with section S8C.

Management/Supervisor/Confidential Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2018-19)	Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
Number of management, supervisor, and confidential FTE positions	161.0	160.9	160.9	160.9

- 1a. Have any salary and benefit negotiations been settled since budget adoption?
If Yes, complete question 2.
If No, complete questions 3 and 4.
- 1b. Are any salary and benefit negotiations still unsettled?
If Yes, complete questions 3 and 4.

Negotiations Settled Since Budget Adoption

2. Salary settlement:

	Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?			
Total cost of salary settlement			
Change in salary schedule from prior year (may enter text, such as "Reopener")			

Negotiations Not Settled

3. Cost of a one percent increase in salary and statutory benefits

	Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
4. Amount included for any tentative salary schedule increases	0	0	0

Management/Supervisor/Confidential Health and Welfare (H&W) Benefits

	Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
1. Are costs of H&W benefit changes included in the interim and MYPs?	Yes	Yes	Yes
2. Total cost of H&W benefits	1,922,325	1,999,218	2,079,187
3. Percent of H&W cost paid by employer	73.5%	73.5%	73.5%
4. Percent projected change in H&W cost over prior year	4.0%	4.0%	4.0%

Management/Supervisor/Confidential Step and Column Adjustments

	Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
1. Are step & column adjustments included in the interim and MYPs?	Yes	Yes	Yes
2. Cost of step & column adjustments	312,367	317,833	323,395
3. Percent change in step and column over prior year	1.8%	1.8%	1.8%

Management/Supervisor/Confidential Other Benefits (mileage, bonuses, etc.)

	Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
1. Are costs of other benefits included in the interim and MYPs?	Yes	Yes	Yes
2. Total cost of other benefits	64,800	64,800	64,800
3. Percent change in cost of other benefits over prior year	0.0%	0.0%	0.0%

S9. Status of Other Funds

Analyze the status of other funds that may have negative fund balances at the end of the current fiscal year. If any other fund has a projected negative fund balance, prepare an interim report and multiyear projection for that fund. Explain plans for how and when the negative fund balance will be addressed.

S9A. Identification of Other Funds with Negative Ending Fund Balances

DATA ENTRY: Click the appropriate button in Item 1. If Yes, enter data in Item 2 and provide the reports referenced in Item 1.

1. Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year?

No

If Yes, prepare and submit to the reviewing agency a report of revenues, expenditures, and changes in fund balance (e.g., an interim fund report) and a multiyear projection report for each fund.

2. If Yes, identify each fund, by name and number, that is projected to have a negative ending fund balance for the current fiscal year. Provide reasons for the negative balance(s) and explain the plan for how and when the problem(s) will be corrected.

ADDITIONAL FISCAL INDICATORS

The following fiscal indicators are designed to provide additional data for reviewing agencies. A "Yes" answer to any single indicator does not necessarily suggest a cause for concern, but may alert the reviewing agency to the need for additional review.

DATA ENTRY: Click the appropriate Yes or No button for items A2 through A9; Item A1 is automatically completed based on data from Criterion 9.

- A1. Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund? (Data from Criterion 9B-1, Cash Balance, are used to determine Yes or No)

- A2. Is the system of personnel position control independent from the payroll system?

- A3. Is enrollment decreasing in both the prior and current fiscal years?

- A4. Are new charter schools operating in district boundaries that impact the district's enrollment, either in the prior or current fiscal year?

- A5. Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?

- A6. Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?

- A7. Is the district's financial system independent of the county office system?

- A8. Does the district have any reports that indicate fiscal distress pursuant to Education Code Section 42127.6(a)? (If Yes, provide copies to the county office of education.)

- A9. Have there been personnel changes in the superintendent or chief business official positions within the last 12 months?

When providing comments for additional fiscal indicators, please include the item number applicable to each comment.

Comments:
(optional)

A4. The Learning Choice Academy, a K-12 non-profit, began operating on August 26, 2019.

End of School District First Interim Criteria and Standards Review

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
A. REVENUES								
1) LCFF Sources		8010-8099	212,689,699.00	212,689,699.00	34,415,830.16	212,730,683.00	40,984.00	0.0%
2) Federal Revenue		8100-8299	557,991.00	557,991.00	405,733.24	1,185,118.00	627,127.00	112.4%
3) Other State Revenue		8300-8599	4,304,751.00	9,878,433.00	57,861.24	9,995,509.00	117,076.00	1.2%
4) Other Local Revenue		8600-8799	13,209,352.00	13,209,352.00	4,110,254.42	13,250,571.00	41,219.00	0.3%
5) TOTAL, REVENUES			230,761,793.00	236,335,475.00	38,989,679.06	237,161,881.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	106,292,307.00	106,292,307.00	35,066,586.52	106,839,142.00	(546,835.00)	-0.5%
2) Classified Salaries		2000-2999	28,426,161.00	28,426,161.00	9,607,001.55	28,497,349.00	(71,188.00)	-0.3%
3) Employee Benefits		3000-3999	44,084,170.00	44,084,170.00	14,894,496.26	44,684,457.00	(600,287.00)	-1.4%
4) Books and Supplies		4000-4999	5,677,235.00	5,677,235.00	1,703,288.61	5,217,505.00	459,730.00	8.1%
5) Services and Other Operating Expenditures		5000-5999	17,690,760.00	17,690,760.00	6,960,701.06	17,344,132.00	346,628.00	2.0%
6) Capital Outlay		6000-6999	67,582.00	67,582.00	104,545.34	112,189.00	(44,607.00)	-66.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(2,976,530.00)	(2,976,530.00)	(142,403.19)	(2,945,683.00)	(30,847.00)	1.0%
9) TOTAL, EXPENDITURES			199,261,685.00	199,261,685.00	68,194,216.15	199,749,091.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			31,500,108.00	37,073,790.00	(29,204,537.09)	37,412,790.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	97,472.00	97,472.00	New
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(44,938,563.00)	(44,840,057.00)	0.00	(43,923,010.00)	917,047.00	-2.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(44,938,563.00)	(44,840,057.00)	0.00	(43,825,538.00)		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(13,438,455.00)	(7,766,267.00)	(29,204,537.09)	(6,412,748.00)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	38,713,999.67	41,855,793.05		41,855,793.05	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			38,713,999.67	41,855,793.05		41,855,793.05		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			38,713,999.67	41,855,793.05		41,855,793.05		
2) Ending Balance, June 30 (E + F1e)			25,275,544.67	34,089,526.05		35,443,045.05		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	135,000.00	135,000.00		135,000.00		
Stores		9712	700,000.00	700,000.00		700,000.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted								
		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	250,000.00	250,000.00		250,000.00		
Other Assignments	0000	9780	250,000.00					
Other Assignments	0000	9780		250,000.00				
Other Assignments	0000	9780				250,000.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	24,190,544.67	33,004,526.05		34,358,045.05		
Unassigned/Unappropriated Amount			0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
A. REVENUES								
1) LCFF Sources		8010-8099	1,525,800.00	1,525,800.00	0.00	1,589,392.00	63,592.00	4.2%
2) Federal Revenue		8100-8299	15,419,956.00	15,419,956.00	2,553,767.09	15,337,407.00	(82,549.00)	-0.5%
3) Other State Revenue		8300-8599	14,573,357.00	14,573,357.00	112,694.38	14,683,077.00	109,720.00	0.8%
4) Other Local Revenue		8600-8799	16,789,980.00	16,888,486.00	4,364,272.46	17,331,493.00	443,007.00	2.6%
5) TOTAL, REVENUES			48,309,093.00	48,407,599.00	7,030,733.93	48,941,369.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	25,930,099.00	25,930,099.00	8,007,477.47	24,923,960.00	1,006,139.00	3.9%
2) Classified Salaries		2000-2999	21,194,045.00	21,194,045.00	6,840,917.59	20,869,774.00	324,271.00	1.5%
3) Employee Benefits		3000-3999	30,266,574.00	30,266,574.00	5,898,081.62	29,758,192.00	508,382.00	1.7%
4) Books and Supplies		4000-4999	2,782,126.00	2,782,126.00	689,718.63	3,091,333.17	(309,207.17)	-11.1%
5) Services and Other Operating Expenditures		5000-5999	10,872,999.05	10,872,999.05	3,530,827.93	12,340,874.40	(1,467,875.35)	-13.5%
6) Capital Outlay		6000-6999	442,895.00	442,895.00	183,639.74	575,395.00	(132,500.00)	-29.9%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	1,295,061.00	1,295,061.00	0.00	1,378,300.00	(83,239.00)	-6.4%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	2,344,102.00	2,344,102.00	7,403.19	2,315,247.00	28,855.00	1.2%
9) TOTAL, EXPENDITURES			95,127,901.05	95,127,901.05	25,158,066.17	95,253,075.57		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(46,818,808.05)	(46,720,302.05)	(18,127,332.24)	(46,311,706.57)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	44,938,563.00	44,840,057.00	0.00	43,923,010.00	(917,047.00)	-2.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			44,938,563.00	44,840,057.00	0.00	43,923,010.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(1,880,245.05)	(1,880,245.05)	(18,127,332.24)	(2,388,696.57)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	1,880,245.05	2,388,696.57		2,388,696.57	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			1,880,245.05	2,388,696.57		2,388,696.57		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			1,880,245.05	2,388,696.57		2,388,696.57		
2) Ending Balance, June 30 (E + F1e)			0.00	508,451.52		0.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	508,451.52		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
A. REVENUES								
1) LCFF Sources		8010-8099	214,215,499.00	214,215,499.00	34,415,830.16	214,320,075.00	104,576.00	0.0%
2) Federal Revenue		8100-8299	15,977,947.00	15,977,947.00	2,959,500.33	16,522,525.00	544,578.00	3.4%
3) Other State Revenue		8300-8599	18,878,108.00	24,451,790.00	170,555.62	24,678,586.00	226,796.00	0.9%
4) Other Local Revenue		8600-8799	29,999,332.00	30,097,838.00	8,474,526.88	30,582,064.00	484,226.00	1.6%
5) TOTAL, REVENUES			279,070,886.00	284,743,074.00	46,020,412.99	286,103,250.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	132,222,406.00	132,222,406.00	43,074,063.99	131,763,102.00	459,304.00	0.3%
2) Classified Salaries		2000-2999	49,620,206.00	49,620,206.00	16,447,919.14	49,367,123.00	253,083.00	0.5%
3) Employee Benefits		3000-3999	74,350,744.00	74,350,744.00	20,792,577.88	74,442,649.00	(91,905.00)	-0.1%
4) Books and Supplies		4000-4999	8,459,361.00	8,459,361.00	2,393,007.24	8,308,838.17	150,522.83	1.8%
5) Services and Other Operating Expenditures		5000-5999	28,563,759.05	28,563,759.05	10,491,528.99	29,685,006.40	(1,121,247.35)	-3.9%
6) Capital Outlay		6000-6999	510,477.00	510,477.00	288,185.08	687,584.00	(177,107.00)	-34.7%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	1,295,061.00	1,295,061.00	0.00	1,378,300.00	(83,239.00)	-6.4%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(632,428.00)	(632,428.00)	(135,000.00)	(630,436.00)	(1,992.00)	0.3%
9) TOTAL, EXPENDITURES			294,389,586.05	294,389,586.05	93,352,282.32	295,002,166.57		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(15,318,700.05)	(9,646,512.05)	(47,331,869.33)	(8,898,916.57)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	97,472.00	97,472.00	New
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	97,472.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(15,318,700.05)	(9,646,512.05)	(47,331,869.33)	(8,801,444.57)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	40,594,244.72	44,244,489.62		44,244,489.62	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			40,594,244.72	44,244,489.62		44,244,489.62		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			40,594,244.72	44,244,489.62		44,244,489.62		
2) Ending Balance, June 30 (E + F1e)			25,275,544.67	34,597,977.57		35,443,045.05		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	135,000.00	135,000.00		135,000.00		
Stores		9712	700,000.00	700,000.00		700,000.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted								
		9740	0.00	508,451.52		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	250,000.00	250,000.00		250,000.00		
Other Assignments	0000	9780	250,000.00					
Other Assignments	0000	9780		250,000.00				
Other Assignments	0000	9780				250,000.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	24,190,544.67	33,004,526.05		34,358,045.05		
Unassigned/Unappropriated Amount			0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	58,555,754.00	58,555,754.00	15,283,269.34	58,557,862.00	2,108.00	0.0%
2) Federal Revenue		8100-8299	2,315,640.57	2,315,640.57	419,306.28	2,570,810.91	255,170.34	11.0%
3) Other State Revenue		8300-8599	3,980,383.67	3,980,383.67	134,395.53	3,992,210.02	11,826.35	0.3%
4) Other Local Revenue		8600-8799	502,668.76	502,668.76	236,205.56	810,755.36	308,086.60	61.3%
5) TOTAL, REVENUES			65,354,447.00	65,354,447.00	16,073,176.71	65,931,638.29		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	27,582,229.22	27,582,229.22	8,943,449.07	27,386,490.09	195,739.13	0.7%
2) Classified Salaries		2000-2999	6,037,642.85	6,037,642.85	1,862,715.07	6,032,965.43	4,677.42	0.1%
3) Employee Benefits		3000-3999	12,958,586.91	12,958,586.91	3,441,488.50	13,072,395.01	(113,808.10)	-0.9%
4) Books and Supplies		4000-4999	3,375,850.21	3,375,850.21	907,587.36	3,268,636.77	107,213.44	3.2%
5) Services and Other Operating Expenditures		5000-5999	16,260,065.96	16,260,065.96	4,250,527.88	16,288,357.99	(28,292.03)	-0.2%
6) Capital Outlay		6000-6999	484,000.00	484,000.00	94,810.28	591,000.00	(107,000.00)	-22.1%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			66,698,375.15	66,698,375.15	19,500,578.16	66,639,845.29		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(1,343,928.15)	(1,343,928.15)	(3,427,401.45)	(708,207.00)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	594,162.50	594,162.50	440,581.25	594,162.50	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(594,162.50)	(594,162.50)	(440,581.25)	(594,162.50)		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(1,938,090.65)	(1,938,090.65)	(3,867,982.70)	(1,302,369.50)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	18,303,895.05	19,371,074.10		19,371,074.10	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			18,303,895.05	19,371,074.10		19,371,074.10		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			18,303,895.05	19,371,074.10		19,371,074.10		
2) Ending Balance, June 30 (E + F1e)			16,365,804.40	17,432,983.45		18,068,704.60		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	10,000.00	10,000.00		10,000.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	407,607.09	476,781.04		442,896.04		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	15,948,197.31	16,972,109.70		17,615,808.56		
Other Assignments	0000	9780	15,948,197.31					
Other Assignments	0000	9780		16,972,109.70				
Other Assignments	0000	9780				17,615,808.56		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	(25,907.29)		0.00		

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2020-21 Projection (C)	% Change (Cols. E-C/C) (D)	2021-22 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	212,730,683.00	3.01%	219,132,063.00	2.45%	224,491,377.00
2. Federal Revenues	8100-8299	1,185,118.00	-7.68%	1,094,133.00	-13.71%	944,133.00
3. Other State Revenues	8300-8599	9,995,509.00	-56.56%	4,342,459.00	0.00%	4,342,459.00
4. Other Local Revenues	8600-8799	13,250,571.00	-4.27%	12,685,271.00	0.00%	12,685,271.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	97,472.00	0.00%	97,472.00	0.00%	97,472.00
c. Contributions	8980-8999	(43,923,010.00)	4.89%	(46,073,010.00)	4.67%	(48,223,010.00)
6. Total (Sum lines A1 thru A5c)		193,336,343.00	-1.06%	191,278,388.00	1.60%	194,337,702.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				106,839,142.00		108,525,924.84
b. Step & Column Adjustment				2,136,782.84		2,170,518.50
c. Cost-of-Living Adjustment						
d. Other Adjustments				(450,000.00)		(450,000.00)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	106,839,142.00	1.58%	108,525,924.84	1.59%	110,246,443.34
2. Classified Salaries						
a. Base Salaries				28,497,349.00		29,028,842.56
b. Step & Column Adjustment				499,267.56		508,004.74
c. Cost-of-Living Adjustment						
d. Other Adjustments				32,226.00		
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	28,497,349.00	1.87%	29,028,842.56	1.75%	29,536,847.30
3. Employee Benefits	3000-3999	44,684,457.00	9.48%	48,922,672.52	4.23%	50,990,414.63
4. Books and Supplies	4000-4999	5,217,505.00	5.90%	5,525,245.00	1.06%	5,583,654.00
5. Services and Other Operating Expenditures	5000-5999	17,344,132.00	-1.11%	17,152,167.38	2.43%	17,569,671.04
6. Capital Outlay	6000-6999	112,189.00	0.00%	112,189.00	0.00%	112,189.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	0.00	0.00%	0.00	0.00%	0.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(2,945,683.00)	0.00%	(2,945,683.00)	0.00%	(2,945,683.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	0.00	0.00%	0.00	0.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)				(7,500,000.00)		(17,500,000.00)
11. Total (Sum lines B1 thru B10)		199,749,091.00	-0.46%	198,821,358.30	-2.63%	193,593,536.31
C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11)						
		(6,412,748.00)		(7,542,970.30)		744,165.69
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		41,855,793.05		35,443,045.05		27,900,074.75
2. Ending Fund Balance (Sum lines C and D1)		35,443,045.05		27,900,074.75		28,644,240.44
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	835,000.00		835,000.00		835,000.00
b. Restricted	9740					
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	0.00		0.00		0.00
d. Assigned	9780	250,000.00		250,000.00		250,000.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	34,358,045.05		26,815,074.75		27,559,240.44
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		35,443,045.05		27,900,074.75		28,644,240.44

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2020-21 Projection (C)	% Change (Cols. E-C/C) (D)	2021-22 Projection (E)
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	34,358,045.05		26,815,074.75		27,559,240.44
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
(Enter other reserve projections in Columns C and E for subsequent years 1 and 2; current year - Column A - is extracted)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00				
b. Reserve for Economic Uncertainties	9789	0.00				
c. Unassigned/Unappropriated	9790	0.00				
3. Total Available Reserves (Sum lines E1a thru E2c)						
		34,358,045.05		26,815,074.75		27,559,240.44
F. ASSUMPTIONS						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						
2019/20: 3.26% COLA						
2020/21: 3.0% COLA						
2021/22: 2.8% COLA						
2022/23: 3.16% COLA						
LCFF fully funded effective 2018/19						
2019/20: 75 estimated increase in ADA compared to adopted						
Zero ADA growth (2020/21 through 2022/23)						
59.10% actual unduplicated EL, LI, and FY %						
2019/20: One-time special education preschool grant of \$9,010 per eligible pupil						
Certificated and classified salary costs based on the actual step changes in 2019/20						
Certificated step and class cost of 2% in 2020/21 and 2021/22						
Classified step and class cost of 1.75% in 2020/21 and 2021/22						
Estimated utility increase of 6% in future years						
Estimated health benefit increase of 4% in future years						

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2020-21 Projection (C)	% Change (Cols. E-C/C) (D)	2021-22 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	1,589,392.00	0.00%	1,589,392.00	0.00%	1,589,392.00
2. Federal Revenues	8100-8299	15,337,407.00	0.00%	15,337,407.00	0.00%	15,337,407.00
3. Other State Revenues	8300-8599	14,683,077.00	0.00%	14,683,077.00	0.00%	14,683,077.00
4. Other Local Revenues	8600-8799	17,331,493.00	-0.57%	17,232,987.00	0.00%	17,232,987.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	43,923,010.00	4.89%	46,073,010.00	4.67%	48,223,010.00
6. Total (Sum lines A1 thru A5c)		92,864,379.00	2.21%	94,915,873.00	2.27%	97,065,873.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				24,923,960.00		24,844,800.53
b. Step & Column Adjustment						
c. Cost-of-Living Adjustment						
d. Other Adjustments				(79,159.47)		571,643.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	24,923,960.00	-0.32%	24,844,800.53	2.30%	25,416,443.53
2. Classified Salaries						
a. Base Salaries				20,869,774.00		20,767,202.48
b. Step & Column Adjustment						
c. Cost-of-Living Adjustment						
d. Other Adjustments				(102,571.52)		442,370.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	20,869,774.00	-0.49%	20,767,202.48	2.13%	21,209,572.48
3. Employee Benefits	3000-3999	29,758,192.00	-0.65%	29,565,802.38	1.98%	30,150,444.38
4. Books and Supplies	4000-4999	3,091,333.17	0.32%	3,101,205.77	2.92%	3,191,798.77
5. Services and Other Operating Expenditures	5000-5999	12,340,874.40	0.27%	12,374,444.41	2.88%	12,730,253.41
6. Capital Outlay	6000-6999	575,395.00	1.26%	582,629.56	3.82%	604,887.56
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	1,378,300.00	-0.77%	1,367,698.49	1.86%	1,393,086.49
8. Other Outgo - Transfers of Indirect Costs	7300-7399	2,315,247.00	-0.14%	2,312,089.38	2.48%	2,369,386.38
9. Other Financing Uses						
a. Transfers Out	7600-7629	0.00	0.00%	0.00	0.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)		95,253,075.57	-0.35%	94,915,873.00	2.27%	97,065,873.00
C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11)						
		(2,388,696.57)		0.00		0.00
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		2,388,696.57		0.00		0.00
2. Ending Fund Balance (Sum lines C and D1)		0.00		0.00		0.00
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	0.00		0.00		0.00
b. Restricted	9740	0.00		0.00		0.00
c. Committed						
1. Stabilization Arrangements	9750					
2. Other Commitments	9760					
d. Assigned	9780					
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789					
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		0.00		0.00		0.00

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2020-21 Projection (C)	% Change (Cols. E-C/C) (D)	2021-22 Projection (E)
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated Amount	9790					
(Enter current year reserve projections in Column A, and other reserve projections in Columns C and E for subsequent years 1 and 2)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
3. Total Available Reserves (Sum lines E1a thru E2c)						
F. ASSUMPTIONS						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						
2019/20: 3.26% COLA						
2020/21: 3.0% COLA						
2021/22: 2.8% COLA						
2022/23: 3.16% COLA						
LCFF fully funded effective 2018/19						
2019/20: 75 estimated increase in ADA compared to adopted						
Zero ADA growth (2020/21 through 2022/23)						
59.10% actual unduplicated EL, LI, and FY %						
2019/20: One-time special education preschool grant of \$9,010 per eligible pupil						
Certificated and classified salary costs based on the actual step changes in 2019/20						
Certificated step and class cost of 2% in 2020/21 and 2021/22						
Classified step and class cost of 1.75% in 2020/21 and 2021/22						
Estimated utility increase of 6% in future years						
Estimated health benefit increase of 4% in future years						

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2020-21 Projection (C)	% Change (Cols. E-C/C) (D)	2021-22 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	214,320,075.00	2.99%	220,721,455.00	2.43%	226,080,769.00
2. Federal Revenues	8100-8299	16,522,525.00	-0.55%	16,431,540.00	-0.91%	16,281,540.00
3. Other State Revenues	8300-8599	24,678,586.00	-22.91%	19,025,536.00	0.00%	19,025,536.00
4. Other Local Revenues	8600-8799	30,582,064.00	-2.17%	29,918,258.00	0.00%	29,918,258.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	97,472.00	0.00%	97,472.00	0.00%	97,472.00
c. Contributions	8980-8999	0.00	0.00%	0.00	0.00%	0.00
6. Total (Sum lines A1 thru A5c)		286,200,722.00	0.00%	286,194,261.00	1.82%	291,403,575.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				131,763,102.00		133,370,725.37
b. Step & Column Adjustment				2,136,782.84		2,170,518.50
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(529,159.47)		121,643.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	131,763,102.00	1.22%	133,370,725.37	1.72%	135,662,886.87
2. Classified Salaries						
a. Base Salaries				49,367,123.00		49,796,045.04
b. Step & Column Adjustment				499,267.56		508,004.74
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(70,345.52)		442,370.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	49,367,123.00	0.87%	49,796,045.04	1.91%	50,746,419.78
3. Employee Benefits	3000-3999	74,442,649.00	5.43%	78,488,474.90	3.38%	81,140,859.01
4. Books and Supplies	4000-4999	8,308,838.17	3.82%	8,626,450.77	1.73%	8,775,452.77
5. Services and Other Operating Expenditures	5000-5999	29,685,006.40	-0.53%	29,526,611.79	2.62%	30,299,924.45
6. Capital Outlay	6000-6999	687,584.00	1.05%	694,818.56	3.20%	717,076.56
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	1,378,300.00	-0.77%	1,367,698.49	1.86%	1,393,086.49
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(630,436.00)	0.50%	(633,593.62)	-9.04%	(576,296.62)
9. Other Financing Uses						
a. Transfers Out	7600-7629	0.00	0.00%	0.00	0.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments				(7,500,000.00)		(17,500,000.00)
11. Total (Sum lines B1 thru B10)		295,002,166.57	-0.43%	293,737,231.30	-1.05%	290,659,409.31
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)						
		(8,801,444.57)		(7,542,970.30)		744,165.69
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		44,244,489.62		35,443,045.05		27,900,074.75
2. Ending Fund Balance (Sum lines C and D1)		35,443,045.05		27,900,074.75		28,644,240.44
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	835,000.00		835,000.00		835,000.00
b. Restricted	9740	0.00		0.00		0.00
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	0.00		0.00		0.00
d. Assigned	9780	250,000.00		250,000.00		250,000.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	34,358,045.05		26,815,074.75		27,559,240.44
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00
f. Total Components of Ending Fund Balance						
(Line D3f must agree with line D2)		35,443,045.05		27,900,074.75		28,644,240.44

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2020-21 Projection (C)	% Change (Cols. E-C/C) (D)	2021-22 Projection (E)
E. AVAILABLE RESERVES (Unrestricted except as noted)						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	34,358,045.05		26,815,074.75		27,559,240.44
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
d. Negative Restricted Ending Balances (Negative resources 2000-9999)	979Z			0.00		0.00
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves - by Amount (Sum lines E1 thru E2c)		34,358,045.05		26,815,074.75		27,559,240.44
4. Total Available Reserves - by Percent (Line E3 divided by Line F3c)		11.65%		9.13%		9.48%
F. RECOMMENDED RESERVES						
1. Special Education Pass-through Exclusions						
For districts that serve as the administrative unit (AU) of a special education local plan area (SELPA):						
a. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?	No					
b. If you are the SELPA AU and are excluding special education pass-through funds:						
1. Enter the name(s) of the SELPA(s):						
2. Special education pass-through funds (Column A: Fund 10, resources 3300-3499 and 6500-6540, objects 7211-7213 and 7221-7223; enter projections for subsequent years 1 and 2 in Columns C and E)						
		0.00		0.00		0.00
2. District ADA (Used to determine the reserve standard percentage level on line F3d (Col. A: Form AI, Estimated P-2 ADA column, Lines A4 and C4; enter projections))						
		22,409.82		22,409.82		22,409.82
3. Calculating the Reserves						
a. Expenditures and Other Financing Uses (Line B11)		295,002,166.57		293,737,231.30		290,659,409.31
b. Plus: Special Education Pass-through Funds (Line F1b2, if Line F1a is No)		0.00		0.00		0.00
c. Total Expenditures and Other Financing Uses (Line F3a plus line F3b)		295,002,166.57		293,737,231.30		290,659,409.31
d. Reserve Standard Percentage Level (Refer to Form 01CSI, Criterion 10 for calculation details)		3%		3%		3%
e. Reserve Standard - By Percent (Line F3c times F3d)		8,850,065.00		8,812,116.94		8,719,782.28
f. Reserve Standard - By Amount (Refer to Form 01CSI, Criterion 10 for calculation details)		0.00		0.00		0.00
g. Reserve Standard (Greater of Line F3e or F3f)		8,850,065.00		8,812,116.94		8,719,782.28
h. Available Reserves (Line E3) Meet Reserve Standard (Line F3g)		YES		YES		YES