

CHULA VISTA ELEMENTARY SCHOOL DISTRICT

GOVERNING BOARD AGENDA ITEM

Prepared by: Business Services and Support

ITEM TITLE:

Adopt 2019-20 Proposed Budget of the Chula Vista Elementary School District

 X **Action**

 Information

BACKGROUND INFORMATION:

Attached is an analysis of the Chula Vista Elementary School District's (District) Proposed Budget for 2019-20, and estimated year-end revenues and expenditures for 2018-19. With the May 9, 2019, release of the Governor's Revised Budget Proposal (May Revise), the District's 2019-20 Proposed Budget is based primarily on the Governor's May Revise. Listed below are the major education budget items included in the Governor's May Revise that are included in the District's 2019-20 Proposed Budget.

- Local Control Funding Formula (LCFF) – The LCFF cost of living (COLA) adjustment is 3.26%, a decrease from the 3.46% reported in the Governor's January proposal.
- Pension Funding – Proposes an additional \$150 million to reduce the 2019-20 California State Teacher Retirement System (CalSTRS) employee contribution rate from the 17.1% estimated rate in January to 16.7%.
- Special Education Funding – Proposes an increase in funding from \$576 million in January to \$696 million. No specific District funding amount has been provided so no additional revenues were added for this grant in the District's 2019-20 Budget.

On June 10, 2019, a proposed budget deal framework (Budget Deal) was reached between the State Legislature and Governor Newsom. The Budget Deal was approved by the State Legislature on Thursday, June 13, 2019, and Governor Newsom has until June 25, 2019, to sign the final Budget. While many details are not yet available, listed below are a few of the major items included in the proposed Budget Deal.

- LCFF Funds - Provides 3.26% COLA for LCFF without setting higher LCFF targets.

- Pension Funding - Provides employer pension reductions at same level as the May Revise proposal but allocated between CalSTRS and California Public Employees' Retirement System (CalPERS).
- Special Education Funding – Provides funds for leveling up Special Education rates to Statewide target level.

Due to the timing of the Budget Deal and lack of specific detail, the District's Proposed Budget uses the May Revise assumptions and does not include the State's proposed Budget Deal. Any necessary adjustments will be made within 45 days after the State Budget is enacted, or at the 2019-20 First Interim Report.

The District's 2018-19 General Fund ending balance is projected to be \$40,594,244, and the Reserve for Economic Uncertainties (REU) is expected to be \$35,424,081, which is an increase in the REU of \$840,742 since the Second Interim Budget and represents a 12.42% REU. The District's 2019-20 General Fund ending balance is expected to be \$25,275,544, and the REU is expected to be \$24,190,544, a decrease in the REU of \$11,233,537 from 2018-19 and represents a 8.22% REU.

Average Daily Attendance (ADA) for 2018-19 decreased by 57 since the Second Interim Budget Report, and represents a 263 decrease in ADA from 2017-18 ADA. The updated ADA is based on the District's Second Principal (P2) attendance report filed by the District with the State on April 25, 2019. The District continues to estimate no additional ADA change in 2019-20 through 2020-21. ADA growth or decline is recognized after each State attendance reporting period.

A detailed analysis of major changes to revenues and expenditures for the General Fund Programs is provided on the following pages. All Other Funds of the District, including Charter Schools financial data are included on page 8 herein under "Other Funds Narrative" and on pages 7-17 on the Annual Financial and Budget Report. The budget information consists of the following sections on the Annual Financial and Budget Report.

	<u>Pages</u>
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ADDITIONAL DATA:

Per Education code 42127, commencing with budgets adopted for 2015-16, districts that propose budgets that include a combined assigned and unassigned ending balance in excess of the minimum recommended Reserve for Economic

Uncertainties (REU) must provide the following information for public review and discussion:

- Minimum recommended REU.
- The combined assigned and unassigned ending balance that is in excess of the minimum REU.
- A statement of reasons that substantiates the need for an assigned and unassigned ending fund balance that is in excess of the minimum recommended REU.

District staff provided the required information at the May 29, 2019, public hearing.

FISCAL IMPACT/FUNDING SOURCE:

2018-19 General Fund

Unrestricted Revenues

Revenues have increased by \$442,722 since the District's Second Interim Budget report (referenced on page 3 of the Summary of Unrestricted Revenues section). Following are the major changes affecting Unrestricted Revenues.

1. LCFF \$ 115,004

The majority of this increase is caused by a prior year LCFF revenue adjustment.

2. Federal Revenues \$ 120,000

The reason for the increase is caused by additional receipt of Impact Aid Funds.

3. State Revenues \$ 53,458

The increase is caused by receipt of prior year California English Language Development Test (CELDT) funding.

4. Local Revenues \$ 154,260

Increase in Interest revenue of \$99,852 and Charter School chargebacks of \$89,739 accounted for the major increase in this category.

Unrestricted Expenditures

Unrestricted expenditures decreased by <\$2,585,668> from the 2018-19 Second Interim Budget to the Estimated Actuals Report. The primary reason for the

expenditure decrease is the estimated <\$2.2 million> decrease in 2018-19 LCFF school site Local Control and Accountability Plan (LCAP) and school Site Control expenditures that are projected to be carried over and spent in the 2019-20 school year site budget. The decreases in expenditures are summarized below by the major objects of the most significant of these changes:

1. Certificated Salaries \$ <416,056>

The majority of the decrease is due to the <\$312,821> estimated decrease in LCFF LCAP site fund expenditures that are projected to be carried over to the 2019-20 school year. Additionally, unfilled vacancies in K-6 and LCAP VAPA positions represent the decrease of <\$110,400>.

2. Classified Salaries \$ <229,650>

A <\$176,008> decrease in estimated LCFF LCAP site fund and site control expenditures that are projected to be carried over to the 2019-20 school year account for the majority of the decrease in this category. A decrease in substitute costs make up the majority of the difference.

3. Books and Supplies \$ <1,686,422>

The majority of the decrease is due to the <\$1,683,502> estimated decrease in LCFF LCAP site fund expenditures that are projected to be carried over to the 2019-20 school year.

4. Services and Other Operating Expenses \$ <279,901>

The majority of this decrease is due to the reduction in projected costs of <\$433,000> for Utilities and Communication expenses which was partially offset by an increase of \$160,000 in independent contract agreements for student behavioral services.

Restricted Funds

During the First and Second Interim Budget reporting periods, Restricted General Fund program revenues and expenditures are budgeted as revenue and expense neutral, thus having no impact on the District's General Fund ending balance. At the 2018-19 Estimated Actuals, the District can better estimate whether certain Restricted grant funds will not be fully spent in 2018-19 and consequently carried over to the 2019-20 District Budget. Listed below are the largest of the \$1,880,245 of Restricted fund balances projected to be carried over to the 2019-20 school year.

Federal

Medi-Cal Billing \$ 629,114

State

Low Performing Students Block Grant \$ 699,513

Restricted Lottery 388,598

\$ 1,088,111

Total \$1,717,225

Fund Balance and Reserve for Economic Uncertainty (REU)

The total projected General Fund ending balance for 2018-19 is estimated at \$40,594,244. The 2018-19 REU is estimated at \$35,424,081, which provides a 12.42% reserve and meets the State's recommended minimum of 3% for the District.

Included in the ending fund balance are accounts for the following items.

1. Nonspendable (Inventory/Revolving Cash) \$ 835,000

Estimated cash value of \$700,000 in warehouse inventory at June 30, 2019, and \$135,000 in revolving cash fund for issuance of reimbursement checks or advances.

2. Restricted Fund Balances \$ 1,880,245

Represents restricted grants that will be carried over to the 2019-20 school year to be spent in accordance with State and Local requirements. The largest Restricted balances are \$699,513 for Low Performing Students Block Grant, \$629,114 for Medi-Cal Billing and \$388,598 for Restricted Lottery.

3. Unrestricted Assigned for Site Funds/School Gifts/Donations \$ 2,454,918

This represents \$2,179,918 in LCFF LCAP Site funds and Site Control allocations projected to be carried over to 2019-20, and \$275,000 of school gifts/donations that can only be spent by schools.

4. Reserve for Economic Uncertainties \$ 35,424,081

2019-20 General Fund

Unrestricted Revenues

Revenues are projected to increase by \$480,508 from 2018-19. Listed below are the major assumptions used in calculating the 2019-20 Proposed Budget Revenues.

1. LCFF \$ 5,374,176

The major cause of this increase is due to the 2019-20 LCFF COLA of 3.26%. The increase is partially reduced by the 253 decrease in 2018-19 ADA used for the 2019-20 LCFF revenue calculation.

2. Federal Revenues \$ <615,162>

The receipt of prior year Impact Aid Funding and Medi-Cal Administrative Activities (MAA) funds in 2018-19 accounted for the decrease in this category.

3. Other State Revenues \$ <4,300,987>

The major cause of the decrease is due to the exclusion of one-time discretionary funds from the Governor's May Revise.

4. Local Revenues \$ 22,481

The majority of the change in this category is due to the Charter Schools chargeback revenues increase of \$560,693, which is partially offset by the projected decrease in Interest revenue of <\$248,889>, and a decrease in projected K-12 Schools E-rate Program funding of <\$300,000>.

Unrestricted Expenditures

Unrestricted 2019-20 expenditures are projected to increase by \$8,139,193 from 2018-19. The following assumptions are used in the development of expenditures for 2019-20:

1. For 2019-20, certificated salary costs are based on the actual step changes and projected class increases. Classified salaries are based on the actual step changes.
2. As a condition of LCFF funding for the Grade Span Adjustment of 10.4% to the LCFF Base Grant, a maximum Kindergarten through Grade 3 (K-3) site average of 24 students is required. The District meets the K-3 ratio of 24:1.

3. Supplemental and Concentration Grants funding of \$26,664,777 is included in the Unrestricted expenditures.
4. The required Routine Restricted Maintenance reserve is 3% of total expenditures.
5. A 6% increase is factored into utilities costs.
6. Budget reductions of approximately \$6.2 million are included in the 2019-20 Budget.

Unrestricted Other Financing Sources and Uses Increase

Contributions \$ 600,608

The major revision in this category includes an increase of \$324,221 in the 2019-20 Unrestricted General Fund contribution to Special Education and a \$276,387 increase to the State required Routine Restricted Maintenance account to maintain a budget of three percent of total general fund expenditures.

Fund Balance and Reserve for Economic Uncertainty

The total projected ending balance for 2019-20 is estimated at \$25,275,544. The REU is estimated at \$24,190,544, which is 8.22% and meets the State's recommended minimum of 3% for the District, and is a decrease of \$11.2 million from 2018-19 Estimated Actuals REU. Also included in the ending balance are accounts for the following items:

1. Nonspendable (Inventory/ Revolving Cash) \$ 835,000

Estimated cash value of \$700,000 in warehouse inventory at June 30, 2020, and \$135,000 in revolving cash fund for issuance of reimbursement checks or advances.

2. Unrestricted Assigned for School Gifts \$ 250,000

This represents school gifts/donations that can only be spent by schools.

3. Reserve for Economic Uncertainties \$ 24,190,544

Multiyear Projections

The Board of Education must certify that the District will have the necessary resources to meet its financial obligations for the current year as well as two

subsequent years. The estimated revenues, expenditures, and ending balances are summarized below.

	<u>2020-21</u>	<u>2021-22</u>
1. ADA	22,348	22,348
2. Revenues/Sources	\$286,058,537	\$292,131,644
3. Expenditures/Uses	<u>\$296,799,856</u>	<u>\$294,063,479</u>
Net Increase/<Decrease>	\$<10,741,319>	\$<1,931,835>
4. Beginning Balance	<u>\$ 25,275,544</u>	<u>\$ 14,534,225</u>
5. Ending Balance	<u>\$ 14,534,225</u>	<u>\$ 12,602,390</u>
6. Designations	<u>\$<1,085,000></u>	<u>\$<1,085,000></u>
7. Reserve for Economic Uncertainties	<u>\$ 13,449,225</u>	<u>\$ 11,517,390</u>
REU Percentage	4.53%	3.92%
Criteria and Standards		
Minimum Reserve (3%)	\$ 8,903,996	\$ 8,821,904

Listed below are some of the major assumptions in the Multiyear Projections for fiscal years 2020-21 and 2021-22.

- LCFF Cost of Living Adjustment (COLAs) of 3% in 2020-21 and 2.8% in 2021-22.
- Zero ADA growth.
- Certificated salary cost increases are based on a 2.0% step and class increase, less fifteen retirees, while classified salaries are based on a 1.75% increase.
- 6% increase is factored into utilities costs.
- Proposed Budget reductions of \$7.5 million in 2020-21 and \$10 million in 2021-22.

After further analysis of the May Revise or the final State Budget, the assumptions may be changed.

Other Funds Narrative

This narrative describes significant changes that have occurred in the Other Funds between the 2018-19 Second Interim Budget and the 2018-19 Estimated Actuals Budget at year-end, as well as between the 2018-19 Estimated Actuals Budget and the 2019-20 Proposed Budget. The attached pages detail these budgets by fund in order to provide an overall financial summary of District operations not conducted through the General Fund.

Building Fund – Revenue and expenditure estimates for the 2018-19 Estimated Actuals Budget are not expected to materially change from the 2018-19 Second Interim Budget. Revenue estimates for the 2019-20 Proposed Budget are not expected to materially change from the 2018-19 Estimated Actuals Budget. Expenditure estimates are expected to decrease by approximately <\$189,549> due to the completion of projects in the 2018-19 school year.

General Obligation Bond Building Fund – Revenue and expenditure estimates for the 2018-19 Estimated Actuals Budget are not expected to materially change from the 2018-19 Second Interim Budget. Revenue estimates for the 2019-20 Proposed Budget are expected to decrease by <\$280,000> from the 2018-19 Estimated Actuals Budget, as less interest revenue is expected. Expenditure estimates are expected to decrease by <\$18,308,771> since only Sunnyside modernization is budgeted in this fund during Summer 2019.

Developers' Fee-Capital Improvement Fund – Revenue for the 2018-19 Estimated Actuals Budget are not expected to materially change from the 2018-19 Second Interim Budget. Expenditure estimates are expected to decrease by approximately <\$1,295,718> due to construction projects that are expected to be completed during the 2019-20 school year. Revenue estimates for the 2019-20 Proposed Budget are expected to decrease by <\$96,358> from the 2018-19 Estimated Actuals Budget as less revenue from interest is expected. Expenditure estimates are expected to decrease by <\$4,778,014> mainly due the one-time payment of the 2003 Qualified Zone Academy Bonds in the 2018-19 school year that will not occur in the 2019-20 school year.

State School Facilities Fund-SB 50 Modernization – Revenue and expenditure estimates for the 2018-19 Estimated Actuals Budget are not expected to materially change from the 2018-19 Second Interim Budget. Revenue estimates for the 2019-20 Proposed Budget are not expected to materially change from the 2018-19 Estimated Actuals Budget. Expenditure estimates are expected to increase by \$116,887 due to cost related to projects completed during 2019-20.

Pupil Transportation Equipment Fund – Revenue and expenditure estimates for the 2018-19 Estimated Actuals Budget are not expected to materially change from the 2018-19 Second Interim Budget. Revenue and expenditure estimates for the 2019-20 Proposed Budget are not expected to materially change from the 2018-19 Estimated Actuals Budget.

Cafeteria Account – Revenue estimates for the 2018-19 Estimated Actuals are expected to decrease by <\$97,000> from the 2018-19 Second Interim Budget due to a decreased projection in student payments to be received. Expenditure estimates for 2018-19 are expected to decrease by <\$126,441> due to decreases in food costs and non-capital equipment purchases. Proposed 2019-20 revenues are expected to increase by \$105,000 from the 2018-19 Estimated Actuals Budget

due to an increase in meal participation. Expenditures are expected to increase by \$1,211,243 mainly due to a \$600,000 increase in costs for the construction of a new walk-in freezer and purchase of additional food service lines of \$500,000.

Child Development Fund - Revenue and expenditure estimates for the 2018-19 Estimated Actuals Budget are not expected to materially change from the 2018-19 Second Interim Budget. Revenue estimates for the 2019-20 Proposed Budget are expected to increase by \$197,077 from the 2018-19 Estimated Actuals Budget due to the increase in attendance resulting from the addition of one State preschool classes. Expenditure estimates are expected to increase by \$310,174 from the Estimated Actuals Budget primarily due to increased salaries and benefits costs.

Charter Schools Fund (Arroyo Vista Charter, Chula Vista Learning Community Charter [CVLCC], Discovery Charter, Mae L. Feaster Charter, and Robert L. Mueller Charter) – Revenue estimates for 2018-19 Estimated Actuals are expected to decrease by <\$239,285> primarily due to the decrease in ADA and prior year revenue adjustment of <\$282,969>. Expenditures estimates are expected to decrease by <\$761,468> primarily due to decreases in supplies and materials of <\$765,195>. Proposed 2019-20 revenues are expected to increase by \$1,205,727 primarily due to the \$2,323,838 increase in LCFF funding, and \$239,602 increases in Federal revenues, which were partially offset by a decrease of <\$1,214,960> in Other State revenues. Expenditures estimates are expected to increase by \$3,680,667 due to increases in personnel costs of \$2,367,373, chargeback services costs of \$912,569, and sites, buildings and equipment costs of \$287,500.

Self-Insurance Fund - Revenue and expenditure estimates for the 2018-19 Estimated Actuals Budget are not expected to materially change from the 2018-19 Second Interim Budget. Revenue estimates for the 2019-20 Proposed Budget is expected to increase by \$100,000 from the 2018-19 Estimated Actuals Budget mainly due to increased premium revenues. Expenditure estimates for the 2019-20 Proposed Budget are not expected to materially change from the 2018-19 Estimated Actuals Budget.

Community Facilities District Capital Projects Fund – Revenue estimates for the 2018-19 Estimated Actuals Budget are expected to increase by approximately \$1,245,833 from the 2018-19 Second Interim Budget primarily due to an increase in special tax prepayment and special tax collections. Expenditure estimates are expected to increase by \$215,672 mainly due to an increase in preconstruction expenses associated with School 47. Revenue estimates for the 2019-20 Proposed Budget are expected to decrease by <\$530,833> from the 2018-19 Estimated Actuals Budget as no Special Tax Prepayment is anticipated for 2019-20. Expenditure estimates for 2019-20 are expected to increase by \$8,974,232 from the Estimated Actuals Budget mainly due to construction costs associated with the addition of eight relocatable classrooms at Saburo Muraoka

Elementary which are expected to be completed by March 2020 and the purchase of land for School No. 47.

Community Facilities District Debt Service Fund – Revenue and expenditure estimates for the 2018-19 Estimated Actuals Budget are not expected to materially change from the 2018-19 Second Interim Budget. Revenue and expenditure estimates for the 2019-20 Proposed Budget are expected to decrease by <\$347,875> from the 2018-19 Estimated Actuals Budget due to decrease in debt service payments. The Debt Service funds are transferred in from the Community Facilities District Capital Projects Fund.

STAFF RECOMMENDATION:

Recommend conduct public hearing.

**Chula Vista Elementary School District
Annual Financial and Budget Report
Fiscal Year 2019-20**

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**Total General Fund
Summary of Revenues, Expenditures, and Changes in Fund Balance**

<u>Description</u>	2018-19 Revised * <u>Budget</u>	2018-19 Second Interim <u>Budget</u>	2018-19 Estimated Actuals <u>Budget</u>	2019-20 Proposed <u>Budget</u>
A. Revenues	\$275,111,558	\$277,561,467	\$279,737,548	\$279,070,886
B. Expenditures	<u>283,390,821</u>	<u>287,885,060</u>	<u>285,177,446</u>	<u>294,389,586</u>
C. Excess (Deficiency) of Revenues over Expenditures	(8,279,263)	(10,323,593)	(5,439,898)	(15,318,700)
D. Other Financing Sources/Uses	<u>(42,210)</u>	<u>(42,210)</u>	<u>0</u>	<u>0</u>
E. Net Increase (Decrease) in Fund Balance	(8,321,473)	(10,365,803)	(5,439,898)	(15,318,700)
F. Fund Balance, Reserves				
1. Beginning Balance as of July 1	<u>44,419,339</u>	<u>46,034,142</u>	<u>46,034,142</u>	<u>40,594,244</u>
2. Net Ending Balance	<u><u>\$36,097,866</u></u>	<u><u>\$35,668,339</u></u>	<u><u>\$40,594,244</u></u>	<u><u>\$25,275,544</u></u>

* Approved by the Board of Education July 11, 2018

**General Fund
Summary of Unrestricted Revenues, Expenditures, and Changes in Fund Balance**

<u>Description</u>	2018-19 Revised * <u>Budget</u>	2018-19 Second Interim <u>Budget</u>	2018-19 Estimated Actuals <u>Budget</u>	2019-20 Proposed <u>Budget</u>
A. Revenues	\$227,961,469	\$229,838,563	\$230,281,285	\$230,761,793
B. Expenditures	<u>192,005,774</u>	<u>193,708,160</u>	<u>191,122,492</u>	<u>199,261,685</u>
C. Excess (Deficiency) of Revenues over Expenditures	35,955,695	36,130,403	39,158,793	31,500,108
D. Other Financing Sources/Uses				
1. Transfer to Child Development Fund	(42,210)	(42,210)	0	0
2. Contributions to Special Education and Maintenance	<u>(43,350,781)</u>	<u>(44,313,015)</u>	<u>(44,337,955)</u>	<u>(44,938,563)</u>
	(43,392,991)	(44,355,225)	(44,337,955)	(44,938,563)
E. Net Increase (Decrease) in Fund Balance	<u>(7,437,296)</u>	<u>(8,224,822)</u>	<u>(5,179,162)</u>	<u>(13,438,455)</u>
F. Fund Balance, Reserves				
1. Beginning Balance as of July 1	<u>43,535,162</u>	<u>43,893,161</u>	<u>43,893,161</u>	<u>38,713,999</u>
2. Net Ending Balance	<u>\$36,097,866</u>	<u>\$35,668,339</u>	<u>\$38,713,999</u>	<u>\$25,275,544</u>
Components of Ending Balance				
a. Nonspendable				
Revolving Cash Fund	135,000	135,000	135,000	135,000
Stores	700,000	700,000	700,000	700,000
b. Assigned				
Designated for LCAP/Site Funds	0	0	2,179,918	0
Designated for Donations/School Gifts	250,000	250,000	275,000	250,000
c. Reserve for Economic Uncertainties	<u>35,012,866</u>	<u>34,583,339</u>	<u>35,424,081</u>	<u>24,190,544</u>
Total Fund Balance, Reserves	<u>\$36,097,866</u>	<u>\$35,668,339</u>	<u>\$38,713,999</u>	<u>\$25,275,544</u>
District Reserve for Economic Uncertainties	12.35% = \$35,012,866	12.01% = \$34,583,339	12.42% = \$35,424,081	8.22% = \$24,190,544
Minimum 3% Reserve	3% = \$8,502,991	3% = \$8,637,818	3% = \$8,555,323	3% = \$8,831,688

* Approved by the Board of Education July 11, 2018

**General Fund
Summary of Unrestricted Revenues**

	2018-19 Revised * <u>Budget</u>	2018-19 Second Interim <u>Budget</u>	2018-19 Estimated Actuals <u>Budget</u>	2019-20 Proposed <u>Budget</u>
<u>Student Factors</u>				
K-6 ADA	22,601	22,405	22,348	22,348
<u>Revenues</u>				
1. <u>LCFF Sources</u>	\$206,618,972	\$207,200,519	\$207,315,523	\$212,689,699
2. <u>Federal Revenues</u>				
a. Impact Aid (PL874)	\$400,000	\$560,855	\$680,855	\$300,000
b. U.S. Wildlife Reserve	8,000	7,991	7,991	7,991
c. Medi-Cal Administrative Activities/Other Federal	230,000	484,307	484,307	250,000
Total Federal Revenues	<u>\$638,000</u>	<u>\$1,053,153</u>	<u>\$1,173,153</u>	<u>\$557,991</u>
3. <u>Other State Revenues</u>				
a. Mandated Block Grant	\$702,441	\$703,797	\$703,797	\$720,113
b. Mandated Costs-Prior year claims (one-time)	4,155,923	4,156,908	4,156,908	0
c. Lottery-unrestricted	3,444,248	3,637,269	3,637,269	3,531,638
d. STAR/CELDT Testing	54,306	54,306	107,764	53,000
Total State Revenues	<u>\$8,356,918</u>	<u>\$8,552,280</u>	<u>\$8,605,738</u>	<u>\$4,304,751</u>
4. <u>Other Local Revenues</u>				
a. Sale of Equipment/Supplies/Other	30,000	30,000	30,000	30,000
b. Transportation Services Study Trips	250,000	275,000	275,000	250,000
c. Leases & Rentals	340,000	335,289	280,289	340,000
d. Interest*	300,000	469,037	568,889	320,000
e. Nonresident Tuition	1,500	20,607	15,000	10,000
f. Interagency	10,319,900	10,595,948	10,685,687	11,252,758
g. Student Teaching	20,000	20,000	20,000	20,000
h. Other In-lieu Tax	6,179	6,544	6,544	6,544
i. All Other Local	830,000	1,030,186	1,030,462	730,050
j. School Gifts/United Way	250,000	250,000	275,000	250,000
Total Local Revenues	<u>\$12,347,579</u>	<u>\$13,032,611</u>	<u>\$13,186,871</u>	<u>\$13,209,352</u>
Total Revenues	<u><u>\$227,961,469</u></u>	<u><u>\$229,838,563</u></u>	<u><u>\$230,281,285</u></u>	<u><u>\$230,761,793</u></u>

* Approved by the Board of Education July 11, 2018

**General Fund
Summary of Unrestricted
Expenditures by Object Code**

State Object Code	Description	2018-19 Revised Budget	2018-19 Second Interim @ 01-31-19	2018-19 Estimated Actuals @ Year End	2019-20 Proposed Budget
<u>Expenditures</u>					
1000	Certificated Salaries	\$104,314,556	\$104,586,525	\$104,170,469	\$106,292,307
2000	Classified Salaries	26,882,796	27,209,158	26,979,508	28,426,161
3000	Employee Benefits	40,945,743	41,428,861	41,427,754	44,084,170
4000	Books and Supplies	6,074,913	6,339,417	4,652,995	5,677,235
5000	Services & Other Operating Expenses	16,593,778	17,041,464	16,761,563	17,690,760
6000	Capital Outlay	111,145	208,129	106,089	67,582
7000	Other Outgo/Uses	<u>(2,917,157)</u>	<u>(3,105,394)</u>	<u>(2,975,886)</u>	<u>(2,976,530)</u>
	Total Expenditures	<u>\$192,005,774</u>	<u>\$193,708,160</u>	<u>\$191,122,492</u>	<u>\$199,261,685</u>

**Chula Vista Elementary School District
Summary: General Fund Restricted Programs**

Program	2018-19 Adopted Rev Budget	2018-19 Adopted Exp Budget	2018-19 Beginning Fund Balance	2018-19 Est. Revenue at Year End	2018-19 Est. Expense at Year End	2019-20 Proposed Rev Budget	2019-20 Proposed Exp. Budget
LCFF SOURCES							
Special Education	\$ 1,417,206	\$ 1,417,206		\$ 1,525,800	\$ 1,525,800	\$ 1,525,800	\$ 1,525,800
TOTAL LCFF SOURCES	\$ 1,417,206	\$ 1,417,206	\$ 0	\$ 1,525,800	\$ 1,525,800	\$ 1,525,800	\$ 1,525,800
FEDERAL							
Title I - Federal Compensatory Education	\$ 5,591,582	\$ 5,591,582		\$ 5,117,286	\$ 5,117,286	\$ 6,077,113	\$ 6,077,113
SPED, Local Assistance	4,808,203	4,808,203		4,971,990	4,971,990	4,971,990	4,971,990
SPED, Preschool Grant	-	-		835,538	835,538	835,538	835,538
SPED, Local Assistance, Private School ISPs	31,111	31,111		51,988	51,988	44,912	44,912
Federal Preschool Grant	247,362	247,362		270,208	270,208	270,208	270,208
Federal Preschool Local Entitlement	784,087	784,087		1,980	1,980	0	0
Federal IDEA Mental Health Local Entitlement	329,382	329,382		334,151	334,151	339,823	339,823
Federal Preschool Staff Development	2,721	2,721		3,062	3,062	3,051	3,051
Title II - Teacher Quality	787,787	787,787		780,492	780,492	768,251	768,251
Title IV - Student Support and Academic Enrichment	-	-		-	-	732,364	732,364
Title IV - Student Support and Acad Enrich (One-time Competitive)	-	-		292,056	292,056	292,056	292,056
Title III - Ed of LEP Immigrant Subgrant	155,638	155,638		42,081	42,081	0	0
Title III - Ed of LEP (EIEP/Bilingual Programs)	1,055,416	1,055,416		934,024	934,024	774,470	774,470
Head Start Preschool	402,608	402,608		261,753	261,753	310,180	310,180
Medi-Cal Billing	0	771,371	900,923	516,000	787,809	0	629,114
Medi-Cal Target Case Management - Fam Res Ctr	0	34,926	42,403	15,391	43,345	0	14,449
Mathematics/Reading AB 466 (One Time)	3,903	3,903		3,903	3,903	0	0
TOTAL FEDERAL PROGRAMS	\$ 14,199,800	\$ 15,006,097	943,326	\$ 14,431,903	\$ 14,731,666	\$ 15,419,956	\$ 16,063,519
STATE							
Active Transportation Program	\$ 0	\$ 0		\$ 201,000	201,000	\$ 0	\$ 0
California Clean Energy Jobs Act (Prop 39) Year 17/18	767,577	767,577	971,681	0	971,681	0	0
Classified Sch. Employee Professional Development				148,571	-	0	148,571
Lottery/Restricted	1,253,161	1,331,041	225,974	1,363,382	1,200,758	1,239,582	1,628,180
Low Performing Students Block Grant				699,513	-	0	699,513
SDCOE/California Department of Correction and Rehabilitation				158,400	158,400	0	0
Special Ed: Mental Health Services	1,786,916	1,786,916		1,820,014	1,820,014	1,807,760	1,807,760
STRS On-Behalf Pension Contribution	10,304,174	10,304,174		11,526,015	11,526,015	11,526,015	11,526,015
TOTAL STATE PROGRAMS	\$ 14,111,828	\$ 14,189,708	\$ 1,197,655	\$ 15,916,895	\$ 15,877,868	\$ 14,573,357	\$ 15,810,039
LOCAL							
Special Education	\$ 12,785,351	\$ 12,785,351		\$ 12,671,444	\$ 12,671,444	\$ 12,835,147	\$ 12,835,147
Special Education - Low Incidence	59,147	59,147		60,543	60,543	60,543	60,543
After School Learning & Safe Neighborhoods	3,171,039	3,171,039		3,142,623	3,142,623	3,142,623	3,142,623
21st Century Comm. Learning Center (21stCCLC)	0	0		100,686	100,686	13,665	13,665
Alliance Health Care / FRC	5,818	5,818		0	0	24	24
Ball Foundation - District	37,479	37,479		37,479	37,479	(0)	(0)
Be There San Diego	0	0		7,438	7,438	0	0
CA Family Resource Assn.	20,322	20,322		46,753	46,753	0	0
CDBG/City of CV - Child Advocate - Fam Res Ctrs	0	0		21,004	21,004	0	0
Center for Civic Engagement	0	0		127	127	0	0
Chargers Champion - Hilltop Drive School	374	374		0	0	374	374
Children's Partnership	0	0		0	0	4	4
CTC Paraprof Teacher Training Repayment Acct	9,093	9,093		0	0	9,093	9,093
CV Comm Collaborative Community Project	7,679	7,679		12,875	12,875	15,736	15,736
CV Comm Collaborative/Fam Res Ctrs (CVCC/FRC)	2,760	2,760		44,049	44,049	14,683	14,683
Day of the Child / FRC	0	0		19,612	19,612	0	0
District Intramural Sports	18,744	18,744		10,860	10,860	5,848	5,848
EastLake Educational Foundation	12,200	12,200		58,683	58,683	0	0
EISS Implementation Grant	107	107		0	0	107	107
Even Start/Schools Support	1,485	1,485		0	0	1,485	1,485
Even Start/Schools Support/Coaching Project	1,447	1,447		0	0	1,447	1,447

**Chula Vista Elementary School District
Summary: General Fund Restricted Programs**

Program	2018-19 Adopted Rev Budget	2018-19 Adopted Exp Budget	2018-19 Beginning Fund Balance	2018-19 Est. Revenue at Year End	2018-19 Est. Expense at Year End	2019-20 Proposed Rev Budget	2019-20 Proposed Exp. Budget
Even Start/Toyota Family Literacy Prgm	61	61		0	0	61	61
First 5 Live Well San Diego	0	0		78,562	78,562	85,067	85,067
FRC Kaiser Hospital Foundation	0	0		0	0	0	0
General Mills Foundation	34	34		0	0	34	34
Girard Foundation Grant	8,158	8,158		15,284	15,284	7,874	7,874
HHSA/CPPW Healthy Schools Grant	21	21		0	0	21	21
HomeTown Grant	1,940	1,940		130	130	1,839	1,839
Inter-Generational Games - Olympic Training Center	905	905		607	607	1,820	1,820
Kaiser Foundation Hospitals	13,779	13,779		6,000	6,000	7,334	7,334
Kaiser Foundation - Otay	0	0		50,000	50,000	0	0
Living Coast Discovery Center	39	39		0	0	39	39
Mi Escuelita	0	0		20,000	20,000	0	0
Microsoft CA Government Entities Settlement	0	0		0	0	361	361
Microsoft Technology Voucher	235	235		27,835	27,835	0	0
Midway Magic	1,790	1,790		0	0	1,790	1,790
National Foundation For Autism Research	2,692	2,692		0	0	3,192	3,192
OASIS Tutoring Program	3,733	3,733		0	0	3,733	3,733
Poison Control/FRC	3,133	3,133		12,789	12,789	5,479	5,479
Professional Development Institutes (PDI)	914	914		0	0	914	914
Project Cal-Well	95,752	95,752		38,957	38,957	58,436	58,436
Quality Preschool Initiative (QPI)	565,768	565,768		410,360	410,360	402,877	402,877
Sanford College	0	0		4,167	4,167	4,167	4,167
San Diego County Intergmntl Prgm - Otay/Early Int.	1,221	1,221		0	0	1,221	1,221
San Diego Foundation - Vonnie McMillin Fndtn	8,006	8,006		14,759	14,759	4,920	4,920
San Diego Foundation Teacher's Fund - Various Sites	11,160	11,160		0	0	11,160	11,160
San Diego Unified Port District	13,760	13,760		13,760	13,760	13,760	13,760
SD Association of Government/FRC	0	0		16,609	16,609	0	0
SDSU/FEDCO	0	0		682	682	0	0
South Bay Community Services - SBSCS/FRC	2,016	2,016		19,245	19,245	12,830	12,830
Speech Contest B of A	885	885		1,983	1,983	1,068	1,068
Stuart Foundation				15,000	15,000	35,000	35,000
SUHSD - Support	0	0		17,716	17,716	(0)	(0)
SUHSD - Healthy Eating Active Comm (HEAC)	686	686		0	0	686	686
TedX Chula Vista	0	0		9,070	9,070	0	0
Toshiba America Foundation	40	40		1,000	1,000	40	40
UCSD - CREATE	37,959	37,959		24,312	24,312	21,560	21,560
University Principal Preparation Initiative (Wallace Foundation)	511,605	511,605		530,711	530,711	0	0
University of Miami / FRC	0	0		17,041	17,041	(0)	(0)
USC/DODEA	0	0		910	910	0	0
Wells Fargo Donation - District	1,189	1,189		0	0	1,189	1,189
Wells Fargo Foundation	729	729		0	0	729	729
TOTAL LOCAL PROGRAMS	\$ 17,421,255	\$ 17,421,255	\$ 0	\$ 17,581,665	\$ 17,581,665	\$ 16,789,980	\$ 16,789,980
OTHER FINANCING SOURCES/USES							
Special Education	\$ 34,847,790	\$ 34,847,790		\$ 35,782,567	\$ 35,782,567	\$ 36,106,788	\$ 36,106,788
Restricted Maintenance Account	8,502,991	8,502,991		8,555,388	8,555,388	8,831,775	8,831,775
TOTAL OTHER FINANCING SOURCES/USE	\$ 43,350,781	\$ 43,350,781	\$ 0	\$ 44,337,955	\$ 44,337,955	\$ 44,938,563	\$ 44,938,563
GRAND TOTAL CATEGORICAL PROGRAMS	\$ 90,500,870	\$ 91,385,047	2,140,981	\$ 93,794,218	\$ 94,054,954	\$ 93,247,656	\$ 95,127,901

Building Fund (21-09)

The Building Fund is used to account for capital facilities projects not funded by Community Facilities District (CFD) proceeds or General Obligation Bond funds. In 2013-14, the District sold Certificates of Participation (COP) to acquire and install classrooms at CVLCC for Grades 9-12 at Silver Wing and to acquire and install classrooms at Feaster Charter for Grades 7 and 8. Both charter schools will make transfers to this fund to cover the COP debt service payments.

	2018-19 Adopted Budget	2018-19 Second Interim @ 1/31/19	2018-19 Estimated Actuals @ Year End	2019-20 Proposed Budget
Beginning Balance, July 1	\$172,888	\$188,423	\$188,423	\$0
Revenue				
Interest	\$1,000	\$2,000	\$2,500	\$0
Transfer from CVLCC for High School Lease Payment	447,000	447,000	447,000	447,250
Transfer from Feaster for Middle School Lease Payment	145,788	145,788	145,788	146,912
Total Revenue	\$593,788	\$594,788	\$595,288	\$594,162
Total Beginning Balance & Revenue	\$766,676	\$783,211	\$783,711	\$594,162
Expenditures				
Sites, Buildings & Equipment	\$173,888	\$190,423	\$190,923	\$0
Lease Payments-CVLCC High School	447,000	447,000	447,000	447,250
Lease Payments-Feaster Middle School	145,788	145,788	145,788	146,912
Total Expenditures & Other Outgo	\$766,676	\$783,211	\$783,711	\$594,162
Total Ending Balance, June 30	\$0	\$0	\$0	\$0

General Obligation Bond Building Fund (21-39)

In November 2012, local voters in School Facilities Improvement District (SFID) No. 1 approved Proposition E, a \$90 million general obligation bond to provide funds to renovate and modernize facilities and improve technology at the District's oldest schools. Education Code Section 15146 requires the District to establish a restricted bond building fund for the purposes of receiving, holding, investing, and disbursing funds for construction projects. \$31,000,000 in Series A bonds was sold in June 2013 and \$14,000,000 in Series B bonds was sold in February 2015 to help finance the modernization. Rice, Castle Park, and Rosebank was modernized during the summer of 2014. Vista Square, Hilltop, and Allen was modernized during the summer of 2015. On January 2017, \$45,000,000 in Series C bonds was sold to finance the modernization of Harborside, Kellogg, and Montgomery completed during the summer of 2018 and to partially fund the modernization of Sunnyside scheduled for summer of 2019. Additional funding for the modernization of Sunnyside is planned from Measure VV passed by voters in November 2018. The District is in the process of issuing a Bond Anticipation Note funding in July 2019 to be deposited into a proposed Bond Building Fund (21-33) to complete modernization of Sunnyside and other District modernization projects.

	2018-19 Adopted Budget	2018-19 Second Interim @ 1/31/19	2018-19 Estimated Actuals @ Year End	2019-20 Proposed Budget
Beginning Balance, July 1	<u>\$33,205,345</u>	<u>\$31,203,597</u>	<u>\$31,203,597</u>	<u>\$6,587,413</u>
Revenue				
Interest	<u>\$150,000</u>	<u>\$300,000</u>	<u>\$380,000</u>	<u>\$100,000</u>
Total Revenue	<u>\$150,000</u>	<u>\$300,000</u>	<u>\$380,000</u>	<u>\$100,000</u>
 Total Beginning Balance & Revenue	<u>\$33,355,345</u>	<u>\$31,503,597</u>	<u>\$31,583,597</u>	<u>\$6,687,413</u>
Expenditures				
Supplies	\$1,048,234	\$70,000	\$70,000	\$15,000
Services & Other Expenses	116,755	100,000	100,000	20,000
Sites, Buildings & Equipment	<u>24,498,545</u>	<u>24,826,184</u>	<u>24,826,184</u>	<u>6,652,413</u>
Total Expenditures & Other Outgo	<u>\$25,663,534</u>	<u>\$24,996,184</u>	<u>\$24,996,184</u>	<u>\$6,687,413</u>
 Total Ending Balance, June 30	<u><u>\$7,691,811</u></u>	<u><u>\$6,507,413</u></u>	<u><u>\$6,587,413</u></u>	<u><u>\$0</u></u>

Developers' Fees - Capital Improvement Fund (25-18)

The Capital Improvement Fund is used primarily to account for developer fees which are used to mitigate increased classroom requirements brought on by new housing developments. In addition, the District receives redevelopment funds that are used for improvements of schools that benefit the redevelopment area. In December 2003, \$2,789,176 was transferred from the State School Facilities Fund (35-00) to purchase a 15-year Guaranteed Investment Contract needed to repay the 2003 QZABs of \$5,000,000 repaid in the 2018-19 school year.

	2018-19 Adopted Budget	2018-19 Second Interim @ 1/31/19	2018-19 Estimated Actuals @ Year End	2019-20 Proposed Budget
Beginning Balance, July 1	\$12,103,416	\$12,160,706	\$12,160,706	\$7,073,687
Revenue				
Developer Fees	\$200,000	\$150,000	\$150,000	\$150,000
Interest	50,000	100,000	100,000	100,000
Redevelopment Funds	729,239	729,239	800,000	800,000
Interest Revenue from GIC (Held with Trustee)	96,273	96,357	96,358	0
Total Revenue	\$1,075,512	\$1,075,596	\$1,146,358	\$1,050,000
Total Beginning Balance & Revenue	\$13,178,928	\$13,236,302	\$13,307,064	\$8,123,687
Expenditures				
Classified Salaries and Benefits	\$6,000	\$6,000	\$6,000	\$6,000
Supplies & Materials	0	865,860	938,916	400,000
Services & Other Expenses	55,000	56,866	57,231	55,000
Sites, Buildings & Equipment	2,467,813	1,600,369	231,230	994,363
Other Outgo				
Debt Service - 2003 QZAB	5,000,000	5,000,000	5,000,000	0
Total Expenditures	\$7,528,813	\$7,529,095	\$6,233,377	\$1,455,363
Ending Balance	\$5,650,115	\$5,707,207	\$7,073,687	\$6,668,324
Designated for Redevelopment	\$2,212,638	\$2,177,013	\$3,543,493	\$2,949,130
Designated for School Mitigation	3,437,477	3,530,194	3,530,194	3,719,194
Total Ending Balance, June 30	\$5,650,115	\$5,707,207	\$7,073,687	\$6,668,324

State School Facilities Fund-SB 50 Modernization/New Construction (35-00)

The State School Facilities Fund was opened in May 1999 in order to separately account for all revenues and expenditures under the Leroy F. Greene Facilities Act of 1988 (SB 50), which established a new state program for school facilities construction and modernization. No state facilities funds had been received since December 2005. In May 2018, the district received \$12.9M from the State School Facilities Program as partial reimbursement of the Enrique S. Camarena Elementary construction cost and the funds were transferred to the CFD Capital Projects fund 49-00.

	2018-19 Adopted Budget	2018-19 Second Interim @ 1/31/19	2018-19 Estimate Actuals @ Year End	2019-20 Proposed Budget
Beginning Balance, July 1	<u>\$344,927</u>	<u>\$305,887</u>	<u>\$305,887</u>	<u>\$215,887</u>
Revenue				
State - School Facility Program	\$0	\$0	\$0	\$0
Local Revenue - Interest	<u>2,000</u>	<u>10,000</u>	<u>10,000</u>	<u>1,000</u>
Total Revenue	<u>\$2,000</u>	<u>\$10,000</u>	<u>\$10,000</u>	<u>\$1,000</u>
Total Beginning Balance & Revenue	<u>\$346,927</u>	<u>\$315,887</u>	<u>\$315,887</u>	<u>\$216,887</u>
Expenditures				
Supplies	\$0	\$0	\$0	\$0
Other Operating Expenses	38,000	100,000	100,000	216,887
Transfer To CFD Fund (49-00)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$38,000</u>	<u>\$100,000</u>	<u>\$100,000</u>	<u>\$216,887</u>
Total Ending Balance, June 30	<u><u>\$308,927</u></u>	<u><u>\$215,887</u></u>	<u><u>\$215,887</u></u>	<u><u>\$0</u></u>

Pupil Transportation Equipment Fund (15-00)

In May 2000, the Pupil Transportation Equipment Fund was established to budget for the replacement of school buses and the purchase of buses needed to accommodate growth in the District. It is the intention that this fund receive revenue transfers from the General Fund so that sufficient funds are available as the need arises for new bus purchases. No transfers were made from 2008-09 through 2012-13. The District transferred \$220,000 to purchase three mid-size buses in 2013-14. In 2014-15, \$400,000 was transferred to purchase two mid-size buses. In 2015-16, \$400,000 was transferred to purchased two 78-passenger buses and two 84-passenger buses. In 2016-17, \$400,000 was transferred to purchase three 84-passenger buses and one mid-size wheelchair capable bus. In 2017-18, \$400,000 was transferred to purchase one mid-size wheelchair capable bus, two small wheelchair capable buses, and other bus safety and management equipment systems. No transfer was made during 2018-19 and no transfer is planned for 2019-20.

	2018-19 Adopted Budget	2018-19 Second Interim @ 1/31/19	2018-19 Estimate Actuals @ Year End	2019-20 Proposed Budget
Beginning Balance, July 1	<u>\$310,352</u>	<u>\$409,398</u>	<u>\$409,398</u>	<u>\$346,299</u>
Revenue				
Local Revenue - Interest	<u>\$500</u>	<u>\$5,000</u>	<u>\$5,000</u>	<u>\$2,500</u>
Total Revenue	<u>\$500</u>	<u>\$5,000</u>	<u>\$5,000</u>	<u>\$2,500</u>
Total Beginning Balance & Revenue	<u>\$310,852</u>	<u>\$414,398</u>	<u>\$414,398</u>	<u>\$348,799</u>
Expenditures				
Supplies & Other Operating Expense	\$0	\$0	\$68,099	\$110,000
Sites, Buildings & Equipment	<u>110,000</u>	<u>110,000</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$110,000</u>	<u>\$110,000</u>	<u>\$68,099</u>	<u>\$110,000</u>
Total Ending Balance, June 30	<u><u>\$200,852</u></u>	<u><u>\$304,398</u></u>	<u><u>\$346,299</u></u>	<u><u>\$238,799</u></u>

Cafeteria Account (13-00)

The District expects to serve over 4 million breakfasts and lunches in 2018-19. Meals are offered without charge or at reduced prices to children from qualifying families through federal and state reimbursements. The District currently charges \$1.00 for full price breakfasts and \$2.00 for full price lunches. The cost for full price lunches increased from \$2.00 to \$2.50 starting in the 2018-19 school year. Each meal must meet strict nutritional guidelines.

	2018-19 Adopted Budget	2018-19 Second Interim @ 1/31/19	2018-19 Estimated Actuals @ Year End	2019-20 Proposed Budget
Beginning Balance, July 1	\$3,487,132	\$3,518,608	\$3,518,608	\$3,551,713
Revenue				
Federal	\$9,400,000	\$9,500,000	\$9,500,000	\$9,600,000
State	720,000	720,000	720,000	725,000
Local	1,900,000	1,997,000	1,900,000	1,900,000
Total Revenue	<u>\$12,020,000</u>	<u>\$12,217,000</u>	<u>\$12,120,000</u>	<u>\$12,225,000</u>
Total Beginning Balance & Revenue	<u>\$15,507,132</u>	<u>\$15,735,608</u>	<u>\$15,638,608</u>	<u>\$15,776,713</u>
Expenditures				
Classified Salaries	\$4,327,217	\$4,353,864	\$4,346,200	\$4,395,313
Employee Benefits	1,653,127	1,630,319	1,623,429	1,746,654
Supplies & Materials	5,497,750	5,498,650	5,400,650	5,317,650
Services & Other Expenses	109,682	106,785	98,065	111,065
Capital Outlay	340,000	130,000	130,000	1,260,000
Other Outgo	493,639	493,718	488,551	467,456
Total Expenditures	<u>\$12,421,415</u>	<u>\$12,213,336</u>	<u>\$12,086,895</u>	<u>\$13,298,138</u>
Ending Balance	<u>\$3,085,717</u>	<u>\$3,522,272</u>	<u>\$3,551,713</u>	<u>\$2,478,575</u>
Stores	\$150,000	\$150,000	\$150,000	\$150,000
Restricted	2,935,717	3,372,272	3,401,713	2,328,575
Total Ending Balance, June 30	<u>\$3,085,717</u>	<u>\$3,522,272</u>	<u>\$3,551,713</u>	<u>\$2,478,575</u>

Child Development Fund (12-06)

The Child Development program includes the State Preschool classrooms located at Cook, Feaster Charter, Finney, Harborside, Juarez-Lincoln, Kellogg, Lauderbach, Loma Verde, Montgomery, Mueller Charter, Otay, Rice, Rogers, Rohr, Valle Lindo, and Vista Square. Cook and Feaster Charter has two classrooms and the other sites have single classrooms. The sites run both a morning and afternoon session. In 2018-19, there are a total of 35 state preschool sessions serving over 800 students, ages 3-5.

	2018-19 Adopted Budget	2018-19 Second Interim @ 1/31/19	2018-19 Estimated Actuals @ Year End	2019-20 Proposed Budget
Beginning Balance, July 1	<u>\$493,387</u>	<u>\$581,027</u>	<u>\$581,027</u>	<u>\$655,675</u>
Revenue				
State	\$3,692,656	\$4,089,761	\$4,151,055	\$4,348,132
Local	5,000	5,000	10,000	10,000
Contribution	<u>42,210</u>	<u>42,210</u>	<u>0</u>	<u>0</u>
Total Revenue	<u>\$3,739,866</u>	<u>4,136,971</u>	<u>4,161,055</u>	<u>4,358,132</u>
Total Beginning Balance & Revenue	<u>\$4,233,253</u>	<u>\$4,717,998</u>	<u>\$4,742,082</u>	<u>\$5,013,807</u>
Expenditures				
Certificated Salaries	\$1,966,928	\$2,009,587	\$2,005,883	\$2,224,293
Classified Salaries	593,807	593,783	587,318	669,605
Employee Benefits	900,565	912,208	971,995	1,078,501
Supplies & Materials	135,000	220,000	220,000	110,000
Services & Other Expenses	109,210	169,210	149,080	149,210
Other Outgo	<u>153,908</u>	<u>157,534</u>	<u>152,131</u>	<u>164,972</u>
Total Expenditures	<u>\$3,859,418</u>	<u>\$4,062,322</u>	<u>\$4,086,407</u>	<u>\$4,396,581</u>
Total Ending Balance, June 30	<u><u>\$373,835</u></u>	<u><u>\$655,676</u></u>	<u><u>\$655,675</u></u>	<u><u>\$617,226</u></u>

Charter Schools Fund (09-00)

The District has five charter schools that are dependent direct-funded from the state and are accounted for in the Charter Schools Fund. The five charter schools are Arroyo Vista, Chula Vista Learning Community, Discovery, Feaster, and Mueller. Leonardo da Vinci Health Sciences Charter School was authorized by the District in April 2009 and began operating in 2009-10. Howard Gardner Community Charter School was authorized by the District in February 2011 and began operating in 2012-13. The Learning Choice Academy-Chula Vista was authorized by the District in May 2018 and began operating in 2018-19. Leonardo da Vinci Health Sciences Charter School, Howard Gardner Community Charter School and The Learning Choice Academy-Chula Vista are non-profit public benefit corporations and are not included in the Charter Schools Fund.

	<u>2018-19 Adopted Budget</u>	<u>2018-19 Second Interim @ 01/31/19</u>	<u>2018-19 Estimated Actuals @ Year End</u>	<u>2019-20 Proposed Budget</u>
Beginning Balance, July 1	\$16,395,930	\$17,767,043	\$17,767,043	\$18,303,894
Revenue				
Federal	\$2,131,160	\$2,335,728	\$2,076,305	\$2,315,641
State: LCFF	56,413,966	56,514,885	56,231,916	58,555,754
Lottery	1,216,496	1,259,803	1,322,363	1,280,864
Other State	4,447,779	3,663,917	3,872,981	2,699,520
Other Local	<u>528,272</u>	<u>613,674</u>	<u>645,157</u>	<u>502,670</u>
Total Revenue	<u>64,737,673</u>	<u>64,388,007</u>	<u>64,148,722</u>	<u>65,354,449</u>
Total Beginning Balance & Revenue	<u>\$81,133,603</u>	<u>\$82,155,050</u>	<u>\$81,915,765</u>	<u>\$83,658,343</u>
Expenditures				
Certificated Salaries	\$25,911,591	\$26,119,120	\$26,188,594	\$27,582,229
Classified Salaries	5,691,281	5,860,206	5,829,590	6,037,643
Employee Benefits	11,946,599	11,829,029	12,192,902	12,958,587
Supplies & Materials	3,436,329	4,132,385	3,367,190	3,375,850
Services & Other Operating Expenses	14,751,151	15,182,811	15,244,307	16,260,066
Sites, Buildings & Equipment	505,000	657,000	196,500	484,000
Other Outgo - Transfer to Fund B for Debt Service	<u>592,788</u>	<u>592,788</u>	<u>592,788</u>	<u>594,163</u>
Total Expenditures	<u>\$62,834,739</u>	<u>\$64,373,339</u>	<u>\$63,611,871</u>	<u>\$67,292,538</u>
Ending Balance, June 30	<u>\$18,298,864</u>	<u>\$17,781,711</u>	<u>\$18,303,894</u>	<u>\$16,365,805</u>
Designated for Revolving Cash Fund	10,000	10,000	10,000	10,000
Restricted Designated Minimum Reserve	3,111,618	3,190,147	3,141,972	3,302,930
Undesignated Reserve	<u>15,177,246</u>	<u>14,581,564</u>	<u>15,151,922</u>	<u>13,052,875</u>
Total Ending Balance	<u><u>18,298,864</u></u>	<u><u>17,781,711</u></u>	<u><u>18,303,894</u></u>	<u><u>16,365,805</u></u>

Self Insurance Fund (67-00)

The Worker's Compensation Insurance Fund (Fund 67-30) is used to pay employee workers' compensation claims that are a result of injuries suffered while working. The District is self-insured for workers' compensation. The District pays a rate per \$100 of each employee's salary as premiums. For FY 2013-14 through 2016-17 the rate was \$2.00 per \$100, and \$1.50 per \$100 for 2017-18 through 2019-20.

	2018-19 Adopted Budget	2018-19 Second Interim @ 1/31/19	2018-19 Estimated Actuals @ Year End	2019-20 Proposed Budget
Beginning Balance, July 1	\$13,462,783	\$13,904,208	\$13,904,208	\$14,357,973
Revenue				
Local Revenue	\$3,119,482	\$3,200,000	\$3,200,000	\$3,300,000
Local Revenue - Interest	160,000	160,000	200,000	200,000
Total Revenue	\$3,279,482	\$3,360,000	\$3,400,000	\$3,500,000
Total Beginning Balance & Revenue	\$16,742,265	\$17,264,208	\$17,304,208	\$17,857,973
Expenditures				
Services & Other Operating Expenses	\$2,946,235	\$2,946,235	\$2,946,235	\$2,961,769
Total Expenditures	\$2,946,235	\$2,946,235	\$2,946,235	\$2,961,769
Ending Balance	\$13,796,030	\$14,317,973	\$14,357,973	\$14,896,204
Reserve for Medical & Compensation Contingencies and Retiree Benefits	13,796,030	14,317,973	14,357,973	14,896,204
Total Ending Balance, June 30	\$13,796,030	\$14,317,973	\$14,357,973	\$14,896,204

Community Facilities District Capital Projects Fund (49-00)

The Community Facilities District (CFD) Capital Projects Fund 49-00 was established to record all CFD special tax deposits. CFDs are primarily used to fund new school construction and expansion. The CFD Capital Projects Fund contains CFD Nos. 1 through 6, 10 through 15 and 17 through 20. Funds for debt service payments will be transferred to the CFD Debt Service Fund (52-00). Construction is scheduled to start September 2019 for a two-story relocatable classroom building at Saburo Muraoka Elementary School which will provide eight additional classrooms at the site.

	2018-19 Adopted Budget	2018-19 Second Interim @ 1/31/19	2018-19 Estimated Actuals @ Year End	2019-20 Proposed Budget
Beginning Balance, July 1	\$44,944,112	\$46,346,373	\$46,346,373	\$49,599,792
Revenue				
Special Tax Collections	\$16,400,000	\$18,000,000	\$18,700,000	\$18,700,000
Delinquent Collections	237,000	160,000	175,000	175,000
EastLake Developer Fees	50,000	50,000	0	50,000
Special Tax Prepayments	0	0	580,833	0
Interest	300,000	500,000	500,000	500,000
Total Revenue	\$16,987,000	\$18,710,000	\$19,955,833	\$19,425,000
Total Beginning Balance & Revenue	\$61,931,112	\$65,056,373	\$66,302,206	\$69,024,792
Expenditures				
Supplies & Materials	\$0	\$24,329	\$24,329	\$0
Services & Other Expenses	205,597	232,678	233,641	205,597
Sites, Buildings & Equipment Other	58,213	2,524,674	2,739,383	12,113,863
Transfers to CFD Debt Service Fund (52-00)	13,705,061	13,705,061	13,705,061	13,357,186
Total Expenditures	\$13,968,871	\$16,486,742	\$16,702,414	\$25,676,646
Ending Balance	\$47,962,241	\$48,569,631	\$49,599,792	\$43,348,146
Designated for CFD Fund Balance	\$47,962,241	\$48,569,631	\$49,599,792	\$43,348,146
Total Ending Balance, June 30	\$47,962,241	\$48,569,631	\$49,599,792	\$43,348,146
Outstanding COP Obligations, July 1	\$143,990,000	\$143,990,000	\$143,990,000	\$130,770,000
Annual Principal Retired	(13,220,000)	(13,220,000)	(13,220,000)	(8,245,000)
Outstanding Obligations, June 30	\$130,770,000	\$130,770,000	\$130,770,000	\$122,525,000

Community Facilities District Debt Service Fund (52-00)

The Community Facilities District (CFD) Debt Service Fund 52-00 was established to record all CFD debt service payments. CFDs are primarily used to fund new school construction and expansion. Funds for debt service payments will be transferred from the CFD Capital Projects Fund (49-00).

	2018-19 Adopted Budget	2018-19 Second Interim @ 1/31/19	2018-19 Estimated Actuals @ Year End	2019-20 Proposed Budget
Beginning Balance, July 1	\$0	\$0	\$0	\$0
Revenue				
Transfers from CFD Capital Projects Fund (49-00) for Debt Service	\$13,705,061	\$13,705,061	\$13,705,061	\$13,357,186
Total Revenue	\$13,705,061	\$13,705,061	\$13,705,061	\$13,357,186
Total Beginning Balance & Revenue	\$13,705,061	\$13,705,061	\$13,705,061	\$13,357,186
Expenditures				
COPs/Bond Principal Payment	\$8,220,000	\$8,220,000	\$8,220,000	\$8,245,000
COPs/Bond Interest Expense	5,485,061	5,485,061	5,485,061	5,112,186
Total Expenditures	\$13,705,061	\$13,705,061	\$13,705,061	\$13,357,186
Total Ending Balance, June 30	\$0	\$0	\$0	\$0

2018-19 Cash Flow
General Fund + Categorical Programs

	Jul-18 (Actual)	Aug-18 (Actual)	Sept-18 (Actual)	Oct-18 (Actual)	Nov-18 (Actual)	Dec-18 (Actual)	Jan-19 (Actual)	Feb-19 (Actual)	Mar-19 (Actual)	April-19 (Estimated)	May-19 (Estimated)	June-19 (Estimated)	ANNUAL TOTALS
Beginning Cash Balance	\$ 44,783,085	\$ 32,138,405	\$ 16,134,201	\$ 12,284,776	9,385,354	\$ 3,268,044	\$ 31,355,236	\$ 38,346,518	\$ 29,867,105	\$ 21,395,766	\$ 48,193,912	\$ 34,729,566	\$ 44,783,085
LCFF - State Aid Apportionment	4,915,925	4,915,925	8,848,665	8,848,665	8,848,665	8,848,665	8,848,665	8,384,907	8,384,907	8,384,907	8,384,907	8,384,907	95,999,710
Property Taxes	563,571	1,459,277	473,558	5,360,826	-	31,288,820	16,815,217	2,560,815	-	38,087,116	-	4,300,873	100,910,073
EPA Tax Initiative	-	-	8,088,489	-	-	8,088,489	-	-	8,376,165	-	-	-	8,233,773
RDA Residual Balance & CRD	-	25,633	-	-	-	68,450	1,200,780	-	-	-	-	-	2,845,538
Charter in-Lieu Taxes	-	(1,284,236)	(2,562,472)	(1,708,315)	(1,708,315)	(1,797,594)	(1,797,594)	(1,797,594)	(4,013,127)	(1,818,921)	(1,818,921)	(1,818,921)	(22,126,010)
Special Education Prop Tax Xfer	-	-	-	-	-	-	486,020	-	-	-	784,407	-	1,525,800
Special Education	-	-	-	-	-	-	-	-	-	170,853	-	777,721	948,574
Federal Impact Aid	-	51,187	202,597	168,620	-	146,937	-	-	-	111,514	-	-	680,855
Title I	-	-	-	-	833,008	-	2,569,184	-	-	-	-	-	3,797,979
Title II	-	-	-	-	122,631	-	308,705	-	-	51,632	-	-	482,968
Title III	-	-	-	-	173,313	-	173,313	-	6,781	310,628	-	-	664,035
Title IV	-	-	-	-	91,546	-	91,546	-	-	-	-	-	183,092
Other Federal	67,722	233,561	158,373	267,039	230,041	12,755	30,539	28,808	291,658	28,808	28,808	291,658	1,669,770
Lottery	-	-	-	-	-	-	1,158,885	-	-	1,715,692	-	1,508,273	4,382,850
Mandated Block Grant	-	-	-	-	-	703,797	-	-	-	-	-	-	703,797
One Time Mandated Block Grant	-	-	-	-	-	-	2,078,455	-	-	-	-	-	4,156,909
Other State	-	-	-	896,501	-	349,757	148,571	-	-	453,402	-	349,756	2,197,987
ASES Pass Through	-	-	-	-	-	-	-	2,042,705	-	-	-	-	2,866,837
PA Special Ed Pass Through	640,424	640,158	1,152,524	1,152,524	1,152,524	1,152,524	1,152,524	1,146,213	1,146,213	929,369	1,142,102	1,264,345	12,671,444
Other Local	236,568	702,796	1,449,929	988,707	950,346	1,127,209	1,138,169	1,053,546	1,565,335	968,288	804,654	803,316	11,788,863
2017/18 Deferral	4,048,316	436,210	-	1,871,152	317,748	-	1,575,586	54,988	2,721	-	-	275,786	8,582,507
Temporary Transfers/DTRDF	-	-	1,460,166	3,199,143	4,000,000	-	554,131	208,084	-	-	-	-	9,421,524
Other Revenue/Cash Inflows	1,608,513	327,693	1,333,511	967,284	1,059,119	833,729	1,844,676	793,234	198,248	707,983	707,983	707,983	11,089,956
Total Revenues	\$ 12,081,039	\$ 7,508,204	\$ 20,605,340	\$ 22,012,146	16,070,626	\$ 50,823,538	38,377,372	14,475,706	\$ 15,958,901	\$ 50,101,271	\$ 10,033,940	\$ 30,183,891	\$ 288,231,974
Total Revenue and Beg. Bal.	\$ 56,864,124	\$ 39,646,609	\$ 36,739,541	\$ 34,296,922	25,455,980	\$ 54,091,582	69,732,608	52,822,224	\$ 45,826,006	\$ 71,497,037	\$ 58,227,852	\$ 64,913,457	\$ 333,015,059
Salaries & Benefits	\$ 19,484,292	\$ 19,878,809	\$ 19,908,231	\$ 20,083,205	20,008,038	20,097,966	20,507,327	20,547,305	20,783,888	20,870,077	20,402,590	20,657,809	\$ 243,229,537
Commercial Warrant Exp	996,893	2,797,825	4,532,564	4,267,935	2,128,818	2,616,878	2,557,926	1,181,202	2,297,414	2,433,048	3,095,696	5,141,061	34,047,260
Interfund Transfer	-	-	-	-	-	-	-	461,182	-	-	-	-	461,182
Temporary Transfers/DTRDF	-	-	-	400,023	-	-	8,082,684	554,131	704,021	-	-	-	9,740,859
Other Cash Outflows	4,244,534	835,774	13,970	160,405	51,080	21,502	238,153	211,299	644,917	-	-	-	6,421,634
Total Expenditures	\$ 24,725,719	\$ 23,512,408	\$ 24,454,765	\$ 24,911,568	22,187,936	\$ 22,736,346	31,386,090	22,955,119	\$ 24,430,240	\$ 23,303,125	\$ 23,498,286	\$ 25,798,870	\$ 293,900,472
ENDING CASH BALANCE	\$ 32,138,405	\$ 16,134,201	\$ 12,284,776	\$ 9,385,354	3,268,044	\$ 31,355,236	38,346,518	29,867,105	\$ 21,395,766	\$ 48,193,912	\$ 34,729,566	\$ 39,114,587	\$ 39,114,587

**2019-20 Cash Flow
General Fund + Categorical Programs**

	Jul-19 (Estimated)	Aug-19 (Estimated)	Sept-19 (Estimated)	Oct-19 (Estimated)	Nov-19 (Estimated)	Dec-19 (Estimated)	Jan-20 (Estimated)	Feb-20 (Estimated)	Mar-20 (Estimated)	April-20 (Estimated)	May-20 (Estimated)	June-20 (Estimated)	ANNUAL TOTALS
Beginning Cash Balance	\$ 39,114,587.00	\$ 45,158,647	\$ 28,803,167	\$ 22,069,855	\$ 15,636,311	\$ 4,757,402	\$ 30,747,505	\$ 18,202,239	\$ 11,812,138	\$ 5,236,765	\$ 30,985,025	\$ 17,109,225	\$ 39,114,587
LCFF - State Aid Apportionment	5,088,806	5,088,806	9,159,851	9,159,851	9,159,851	9,159,851	9,159,851	9,159,850	9,159,850	9,159,850	9,159,849	9,159,852	101,776,118
Property Taxes	563,689	1,459,582	473,657	5,361,945	-	31,295,349	16,818,726	2,561,349	-	38,095,064	-	4,301,769	100,931,130
EPA Tax Initiative	-	-	8,089,334	-	-	8,089,334	-	-	8,089,334	-	-	8,089,334	32,357,336
RDA Residual Balance & CRD	-	-	-	-	-	-	345,902	-	-	-	-	1,037,705	1,383,607
Charter in-Lieu Taxes	-	(1,425,510)	(2,851,019)	(1,900,679)	(1,900,679)	(1,900,679)	(1,900,679)	(1,900,679)	(3,326,189)	(1,663,095)	(1,663,095)	(1,663,095)	(22,095,398)
Special Education Prop Tax Xfer	-	-	-	-	-	-	486,020	-	-	-	784,407	255,373	1,525,800
Special Education	-	-	-	-	-	-	-	-	-	170,853	-	777,721	948,574
Federal Impact Aid	-	22,554	89,269	74,298	-	64,744	-	-	-	49,135	-	-	300,000
Title I	-	-	-	-	833,008	-	1,339,852	-	-	-	-	1,339,852	3,512,712
Title II	-	-	-	-	122,631	-	308,705	-	-	51,632	-	-	482,968
Title III	-	-	-	-	173,313	-	173,313	-	-	310,628	-	-	657,254
Title IV	-	-	-	-	91,546	-	91,546	-	-	-	-	-	183,092
Other Federal	-	-	-	17,820	17,820	17,820	17,820	17,820	17,820	17,820	17,820	17,820	160,380
Lottery	-	-	-	-	-	-	1,125,229	-	-	1,147,042	-	1,415,085	3,687,356
Mandated Block Grant	-	-	-	-	720,113	-	-	-	-	-	-	-	720,113
Other State	-	-	-	896,501	-	-	-	-	-	453,402	-	-	1,349,903
ASES Pass Through	-	-	-	-	-	-	-	2,042,705	-	-	-	824,132	2,866,837
PA Special Ed Pass Through	648,698	648,428	1,167,414	1,167,414	1,167,414	1,167,414	1,167,414	1,161,021	1,161,021	941,376	1,156,857	1,280,676	12,835,147
Other Local	23,450	686,692	1,431,681	940,072	914,714	992,517	1,090,168	984,773	1,597,018	970,624	828,393	827,641	11,287,743
2018/19 Deferral	3,194,279	57,612	470,111	2,519,283	393,778	91,546	-	1,575,322	72,231	-	-	275,786	8,649,948
TRANS / Temporary Transfers	15,000,000	-	-	-	-	-	-	-	-	-	-	-	15,000,000
Temporary Transfers/DTDF	5,000,000	-	-	-	-	-	-	-	-	-	-	-	5,000,000
Other Revenue/Cash Inflows	511,831	511,831	511,831	511,831	511,831	511,831	511,831	511,831	511,831	511,831	511,831	511,826	6,141,967
Total Revenues	\$ 30,030,753	\$ 7,049,995	\$ 18,542,129	\$ 18,748,336	\$ 12,205,340	\$ 49,489,727	\$ 30,735,698	\$ 16,113,992	\$ 17,282,916	\$ 50,216,162	\$ 10,796,062	\$ 28,451,477	\$ 289,662,587
Total Revenue and Beg. Bal.	\$ 69,145,340	\$ 52,208,642	\$ 47,345,296	\$ 40,818,191	\$ 27,841,651	\$ 54,247,129	\$ 61,483,203	\$ 34,316,231	\$ 29,095,054	\$ 55,452,927	\$ 41,781,087	\$ 45,560,702	\$ 328,777,174
Salaries & Benefits	\$ 16,880,296	\$ 20,545,107	\$ 20,575,515	\$ 20,756,354	\$ 20,876,826	\$ 20,786,119	\$ 20,628,588	\$ 20,903,861	\$ 21,100,629	\$ 21,569,600	\$ 21,086,444	\$ 21,350,218	\$ 247,059,557
Commercial Warrant Exp	\$ 4,045,516	\$ 2,860,368	\$ 4,699,926	\$ 4,425,526	\$ 2,207,423	\$ 2,713,505	\$ 2,652,376	\$ 1,224,817	\$ 2,382,245	\$ 2,522,887	\$ 3,210,003	\$ 5,330,892	\$ 38,275,484
TRANS Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000,000
Temporary Transfers/DTDF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000,000
Other Cash Outflows	\$ 3,060,881.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 375,415	\$ 375,415	\$ 375,415	\$ 375,415	\$ 375,415	\$ 4,937,956
Total Expenditures	\$ 23,986,693	\$ 23,405,475	\$ 25,275,441	\$ 25,181,880	\$ 23,084,249	\$ 23,499,624	\$ 43,280,964	\$ 22,504,093	\$ 23,858,289	\$ 24,467,902	\$ 24,671,862	\$ 27,056,525	\$ 310,272,997
ENDING CASH BALANCE	\$ 45,158,647	\$ 28,803,167	\$ 22,069,855	\$ 15,636,311	\$ 4,757,402	\$ 30,747,505	\$ 18,202,239	\$ 11,812,138	\$ 5,236,765	\$ 30,985,025	\$ 17,109,225	\$ 18,504,177	\$ 18,504,177

2020-21 Cash Flow
General Fund + Categorical Programs

	Jul-20 (Estimated)	Aug-20 (Estimated)	Sept-20 (Estimated)	Oct-20 (Estimated)	Nov-20 (Estimated)	Dec-20 (Estimated)	Jan-21 (Estimated)	Feb-21 (Estimated)	Mar-21 (Estimated)	April-21 (Estimated)	May-21 (Estimated)	June-21 (Estimated)	ANNUAL TOTALS
Beginning Cash Balance	\$ 18,504,177	\$ 43,543,148	\$ 27,275,325	\$ 21,184,592	\$ 16,083,772	\$ 5,419,717	\$ 31,755,387	\$ 19,621,460	\$ 13,744,374	\$ 7,834,594	\$ 24,252,920	\$ 11,156,731	\$ 18,504,177
LCFF - State Aid Apportionment	5,443,188	5,443,188	9,797,739	9,797,739	9,797,739	9,797,739	9,797,739	9,797,740	9,797,740	9,797,740	9,797,740	9,797,738	108,863,769
Property Taxes	563,689	1,459,582	473,657	5,361,945	-	31,295,349	16,818,726	2,561,349	-	38,095,064	-	4,301,769	100,931,130
EPA Tax Initiative	-	-	8,089,334	-	-	8,089,334	-	-	8,089,334	-	-	8,089,334	32,357,336
RDA Residual Balance & CRD	-	-	-	-	-	-	415,082	-	-	-	-	968,525	1,383,607
Charter in-Lieu Taxes	-	(1,425,510)	(2,851,019)	(1,900,679)	(1,900,679)	(1,900,679)	(1,900,679)	(1,900,679)	(3,326,189)	(1,663,095)	(1,663,095)	(1,663,095)	(22,095,398)
Special Education Prop Tax Xfer	-	-	-	-	-	-	486,020	-	-	-	784,407	255,373	1,525,800
Special Education	-	-	-	-	-	-	-	-	-	170,853	-	777,721	948,574
Federal Impact Aid	-	22,554	89,269	74,298	-	64,744	-	-	-	49,135	-	-	300,000
Title I	-	-	-	-	833,008	-	1,339,852	-	-	-	-	1,339,852	3,512,712
Title II	-	-	-	-	122,631	-	308,705	-	-	51,632	-	-	482,968
Title III	-	-	-	-	173,313	-	173,313	-	-	310,628	-	-	657,254
Title IV	-	-	-	-	91,546	-	91,546	-	-	-	-	-	183,092
Lottery	-	-	-	-	-	-	1,125,229	-	-	1,147,042	-	1,415,085	3,687,356
Mandated Block Grant	-	-	-	-	720,113	-	-	-	-	-	-	-	720,113
Other State	-	-	-	896,501	-	-	-	-	-	453,402	-	-	1,349,903
ASES Pass Through	-	-	-	-	-	-	-	2,042,705	-	-	-	824,132	2,866,837
PA Special Ed Pass Through	648,698	648,428	1,167,414	1,167,414	1,167,414	1,167,414	1,167,414	1,161,021	1,161,021	941,376	1,156,857	1,280,676	12,835,147
Other Local	23,450	686,692	1,431,681	940,072	914,714	992,517	1,090,168	984,773	1,597,018	970,624	828,393	827,641	11,287,743
2019/20 Deferral	2,972,751	37,620	470,111	3,270,611	335,367	91,546	-	1,575,322	72,231	-	-	275,786	9,101,345
TRANs Principal Amounts	40,000,000	-	-	-	-	-	-	-	-	-	-	-	40,000,000
Other Revenue/Cash Inflows	522,067	522,067	522,067	522,067	522,067	522,067	522,067	522,067	522,067	522,067	522,067	522,063	6,264,800
Total Revenues	\$ 50,173,843	\$ 7,394,621	\$ 19,190,253	\$ 20,129,968	\$ 12,777,233	\$ 50,120,031	\$ 31,435,182	\$ 16,744,298	\$ 17,913,222	\$ 50,846,468	\$ 11,426,369	\$ 29,012,600	\$ 317,164,088
Total Revenue and Beg. Bal.	\$ 68,678,020	\$ 50,937,769	\$ 46,465,578	\$ 41,314,560	\$ 28,861,005	\$ 55,539,748	\$ 63,190,569	\$ 36,365,758	\$ 31,657,596	\$ 58,681,062	\$ 35,679,289	\$ 40,169,331	\$ 335,668,265
Salaries & Benefits	\$ 17,413,865	\$ 21,194,517	\$ 21,225,886	\$ 21,412,441	\$ 21,536,721	\$ 21,443,147	\$ 21,280,637	\$ 21,564,611	\$ 21,767,599	\$ 22,251,393	\$ 21,752,965	\$ 22,025,076	\$ 254,868,858
Commercial Warrant Exp	3,490,474	2,467,927	4,055,100	3,818,347	1,904,567	2,341,214	2,288,472	1,056,773	2,055,403	2,176,749	2,769,593	4,599,497	33,024,116
TRANs Repayment	-	-	-	-	-	-	20,000,000	-	-	10,000,000	-	10,000,000	40,000,000
Other Cash Outflows	4,230,533	-	-	-	-	-	-	-	-	-	-	-	4,230,533
Total Expenditures	\$ 25,134,872	\$ 23,662,444	\$ 25,280,986	\$ 25,230,788	\$ 23,441,288	\$ 23,784,361	\$ 43,569,109	\$ 22,621,384	\$ 23,823,002	\$ 34,428,142	\$ 24,522,558	\$ 36,624,573	\$ 332,123,507
ENDING CASH BALANCE	\$ 43,543,148	\$ 27,275,325	\$ 21,184,592	\$ 16,083,772	\$ 5,419,717	\$ 31,755,387	\$ 19,621,460	\$ 13,744,374	\$ 7,834,594	\$ 24,252,920	\$ 11,156,731	\$ 3,544,758	\$ 3,544,758